
June

Financial Report

July 16, 2012

Jerry Payne
Pioneer CTC



CASH IN BANKS:		
CITIZENS BANK	314,180.33	
PNC	1,928,851.77	
FARMERS CITIZENS BANK	44,919.50	
RICHLAND BANK - SWEEP ACCOUNT	5,652,463.34	
UNITED BANK	24,533.58	
US BANK	\$15,980.69	
		7,980,929.21
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	118,120.84	
RICHLAND BANK (OSFC STATE SHARE)	2,385,448.08	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$359,146.84	
		2,862,715.76
TOTAL CASH IN BANKS		\$10,843,644.97
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	8,061,819.23	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,539.19	
TOTAL INVESTMENTS		\$8,063,358.42 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,445.01
OME-RESA INSURANCE RESERVE/(DEFICIT)		\$962,843.37
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$425.00
TOTAL DEPOSIT BALANCE		\$20,652,716.77
ADJUSTMENTS		
JUNE		(\$8,873.23)
TREASURER'S BALANCE		\$20,643,843.54 (2)

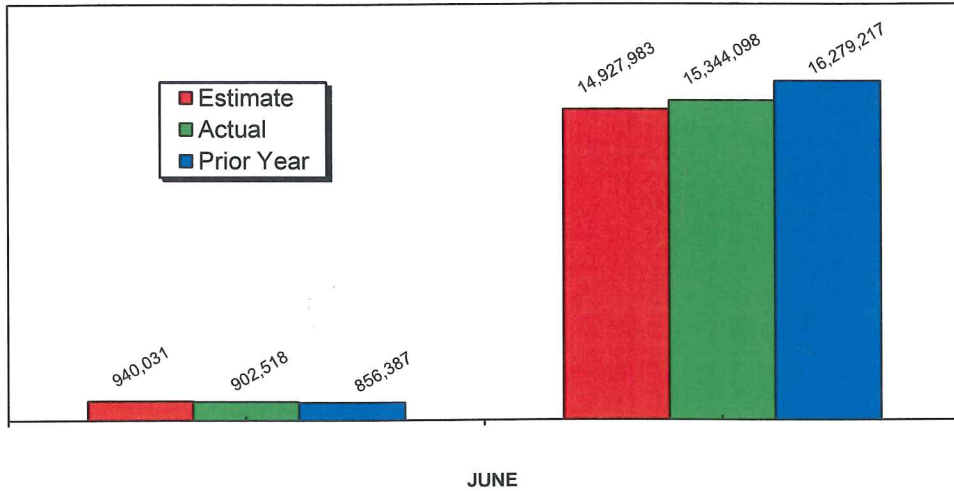
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	# DAYS	INT EARNED	
01-May-12	DAILY BAL.	MONEY MKT	STAR PCTC	0.07%	31-May-12	30	0.10	x
01-May-12	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	31-May-12	30	396.13	x
01-May-12	DAILY BAL.	MONEY MKT	PNC	0.25%	31-May-12	30	642.12	x
01-May-12	DAILY BAL.	MONEY MKT	Citizens	0.10%	31-May-12	30	61.88	x
01-May-12	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	31-May-12	30	329.62	x
01-May-12	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	31-May-12	30	1.95	
01-May-12	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	31-May-12	30	12.91	
01-May-12	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	31-May-12	30	1,225.20	
19-Apr-12	1,000,000.00	CDARS	Richland - 1013708017	0.55%	18-Apr-13	364		
26-Jan-12	1,023,782.88	CDARS	Richland - 1013345372	0.60%	24-Jan-13	364		
23-Feb-12	500,000.00	CDARS	Richland - 1013468318	0.60%	21-Feb-13	364		
14-Jul-11	500,000.00	CDARS	Richland - 1012476945	0.65%	12-Jul-12	364		
30-Jun-11		CDARS	Richland - 1012394515	0.65%	28-Jun-12	364		
04-Aug-11	516,993.28	CDARS	Richland - 1012557309	0.65%	2-Aug-12	364		
11-Aug-11	510,772.64	CDARS	Richland - 1012589251	0.65%	13-Sep-12	399		
15-Sep-11	500,000.00	CDARS	Richland - 1012779808	0.65%	13-Sep-12	364		
20-Oct-11	510,270.43	CDARS	Richland - 1012921353	0.65%	18-Oct-12	364		
15-Sep-11	1,000,000.00	CDARS	Richland - 1012779824	0.85%	12-Sep-13	728		
19-May-11	1,000,000.00	CDARS	Richland - 1012224946	0.90%	16-May-13	728		
02-Jun-10	1,000,000.00	CDARS	Richland - 1012285287	0.90%	30-May-13	1093		
Month End								
Investments	\$ 8,061,819.23				JUNE		2,669.91	
Star Ohio	1,539.19				FISCAL YTD		\$189,307.29	
Total	<u>8,063,358.42</u> (1)				TOTAL FISCAL YTD		\$191,977.20	
					OTHER FUNDS		23,869.09	
					GENERAL FUND		\$168,108.11	(3)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

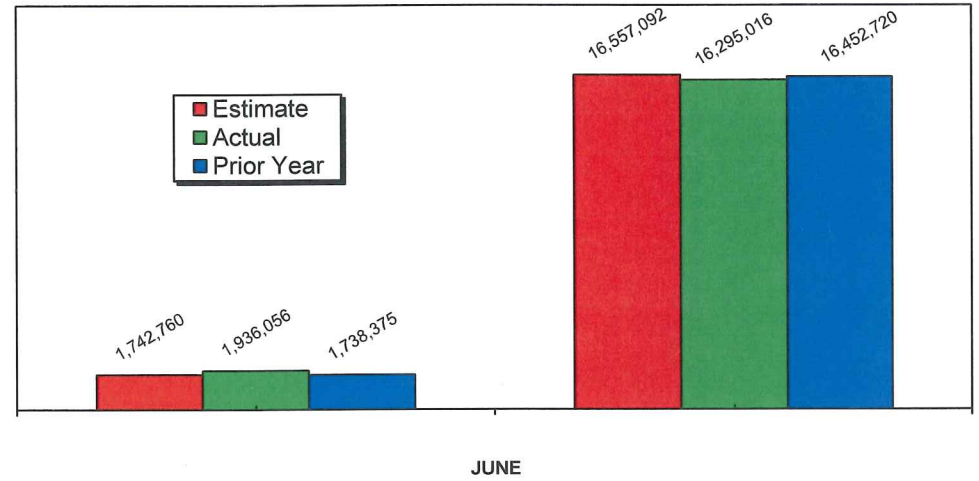
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$9,477,533.71	(4)	\$294,915.07	\$9,182,618.64
SPECIAL REVENUE				
018 PRINCIPAL'S	26,433.77		3,529.38	\$22,904.39
019 LOCAL/WIA YOUTH SERVICES	6,434.61		1,204.09	\$5,230.52
022 AGENCY/PELL	0.00		0.00	\$0.00
432 ED MGT INFO SYSTEM	16,674.83		208.37	\$16,466.46
439 PRE-SCHOOL CHILDHOOD	229.55		219.56	\$9.99
451 DATA COMMUNICATION	4,443.22		3,452.00	\$991.22
461 VOCATIONAL ED ENHANCEMENTS	268.47		267.00	\$1.47
499 MISCELLANEOUS STATE GRANTS	0.00		0.00	\$0.00
502 SUCCESS UNLIMITED	24.35		0.00	\$24.35
506 RACE TO THE TOP	0.00		0.00	\$0.00
524 VOCATIONAL ED/CARL PERKINS	15,159.47		8,541.92	\$6,617.55
590 IMPROVING TEACHER QUALITY	0.49		0.00	\$0.49
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,672.96		0.00	\$784,672.96
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	323,151.01		78,517.09	\$244,633.92
004 BUILDING - OSFC/LOCAL	148,455.21		125,748.74	\$22,706.47
010 OSFC - STATE/LFI	4,548,176.71		12,142.86	\$4,536,033.85
034 OSFC - FACILITIES MAINTENANCE	688,836.96		18,321.29	\$670,515.67
070 CAPITAL PROJECTS - HB426	1,789,071.48		21,069.50	\$1,768,001.98
ENTERPRISE				
006 FOOD SERVICES	68,779.53		780.77	\$67,998.76
009 UNIFORM SCHOOL SUPPLIES	375.00		375.00	\$0.00
011 ROTARY - CUSTOMER SERVICE	72,029.84		7,123.16	\$64,906.68
012 ADULT EDUCATION	671,598.19		17,746.26	\$653,851.93
INTERNAL SERVICE				
014 ROTARY - BANQUETS	18,386.47		0.00	\$18,386.47
024 SELF INSURANCE FUND	962,843.37		548,087.00	\$414,756.37
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	147,226.95		2,058.93	\$145,168.02
008 ENDOWMENT	30,487.21		0.00	\$30,487.21
025 USAS NETWORK - NCOCC	788,766.22		86,130.46	\$702,635.76
200 STUDENT ACTIVITY	53,783.96		8,081.57	\$45,702.39
TOTAL CASH	\$20,643,843.54	(2)	\$1,238,520.02	\$19,405,323.52
GENERAL - WAREHOUSE INVENTORY	\$80,991.89			

	2011/2012 APPROP	JUNE ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$10,428,452	\$10,511,072	\$10,428,452	
RECEIPTS				
General Property-R. E.	3,758,249	0	3,753,080	99.86%
Tangible Pers Property	366,904	0	346,913	94.55%
Earnings on Investment	125,000	920	168,108 (3)	134.49%
Tax Exemption Compensation	2,990	0	2,224	74.39%
Miscellaneous Receipts	78,114	38,447	249,714	319.68%
School Foundation	9,618,821	863,150	9,705,239	100.90%
Homestead - Rollback	587,766	0	597,089	101.59%
PPUP Tax Loss Reimbursement	0	0	0	0.00%
Tangible PP Loss Reimbursement	298,139	0	381,740	128.04%
Transfers-In	0	0	491	0.00%
Advances-In	72,000	0	72,000	100.00%
Refund Prior Yr Expense	20,000	0	67,498	337.49%
Total Receipts	\$14,927,983	\$902,518	\$15,344,098	102.79%
Total Available	\$25,356,435	\$11,413,590	\$25,772,550	
EXPENDITURES				
Salaries & Wages	9,092,605	1,107,609	9,100,883	100.09%
Retirement & Benefits	3,760,963	368,973	3,752,109	99.76%
Purchased Services	1,477,436	86,824	1,387,833	93.94%
Supplies & Materials	498,522	69,700	494,414	99.18%
Miscellaneous	179,686	2,802	182,739	101.70%
Debt Service	847,880	276,148	847,838	100.00%
Contingencies	0	0	0	0.00%
Transfers-Out	600,000	0	505,200	84.20%
Advances-Out	100,000	24,000	24,000	24.00%
Refund Prior Yr Receipt	0	0	0	0.00%
Total Expenditures	\$16,557,092	\$1,936,056	\$16,295,016	98.42%
Ending Cash Balance	\$8,799,343	\$9,477,534	\$9,477,534 (4)	12/12
Encumbrances	300,000	294,915	294,515	100.00%
Unreserved Balance	\$8,499,343	\$9,182,619	\$9,183,019	

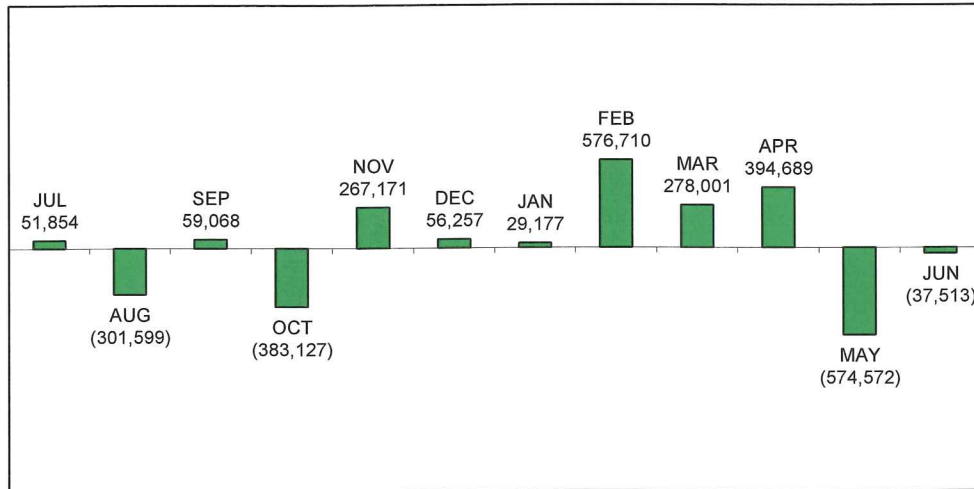
FY 2011/2012 GENERAL FUND REVENUE



FY 2011/2012 GENERAL FUND EXPENDITURE

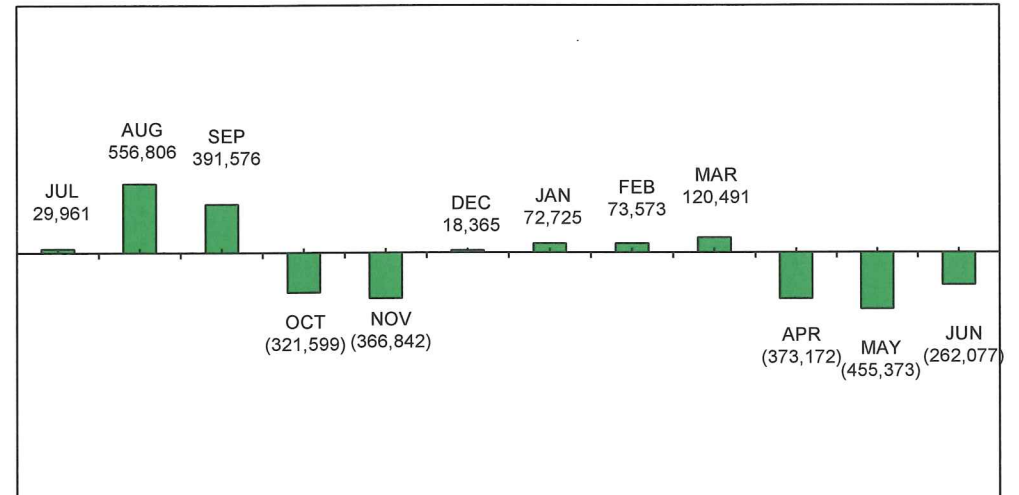


MONTHLY REVENUE VARIANCE
ACTUAL VS ESTIMATE



MONTHS TO DATE

MONTHLY EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE



MONTHS TO DATE