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# May Financial Report June 18, 2012

Jerry Payne  
Pioneer CTC



<b>CASH IN BANKS:</b>		
CITIZENS BANK	286,376.49	
PNC	2,943,861.83	
FARMERS CITIZENS BANK	44,666.50	
RICHLAND BANK - SWEEP ACCOUNT	4,617,645.03	
UNITED BANK	23,660.48	
US BANK	\$15,980.69	
		7,932,191.02
<b>OSFC RENOVATION FUNDS</b>		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	387,492.65	
RICHLAND BANK (OSFC STATE SHARE)	2,453,610.08	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$359,146.84	
		3,200,249.57
<b>TOTAL CASH IN BANKS</b>		<b>\$11,132,440.59</b>
<b>INVESTMENTS:</b>		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	9,089,417.62	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,539.10	
<b>TOTAL INVESTMENTS</b>		<b>\$9,090,956.72</b> (1)
<b>RESERVE:</b>		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,431.67
OME-RESA INSURANCE RESERVE/(DEFICIT)		\$705,898.79
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,425.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$21,713,152.77</b>
<b>ADJUSTMENTS</b>		
MAY		(\$27,958.18)
<b>TREASURER'S BALANCE</b>		<b>\$21,685,194.59</b> (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	# DAYS	INT EARNED	
01-Apr-12	DAILY BAL.	MONEY MKT	STAR PCTC	0.06%	30-Apr-12	29	0.09	x
01-Apr-12	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	30-Apr-12	29	304.04	x
01-Apr-12	DAILY BAL.	MONEY MKT	PNC	0.25%	30-Apr-12	29	499.55	x
01-Apr-12	DAILY BAL.	MONEY MKT	Citizens	0.10%	30-Apr-12	29	107.80	x
01-Apr-12	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	30-Apr-12	29	381.57	x
01-Apr-12	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	30-Apr-12	29	126.06	
01-Apr-12	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	30-Apr-12	29	(110.71)	
01-Apr-12	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	30-Apr-12	29	1,207.47	
19-Apr-12	1,000,000.00	CDARS	Richland - 1013708017	0.55%	18-Apr-13	364		
26-Jan-12	1,023,782.88	CDARS	Richland - 1013345372	0.60%	24-Jan-13	364		
23-Feb-12	500,000.00	CDARS	Richland - 1013468318	0.60%	21-Feb-13	364		
14-Jul-11	500,000.00	CDARS	Richland - 1012476945	0.65%	12-Jul-12	364		
30-Jun-11	1,027,598.39	CDARS	Richland - 1012394515	0.65%	28-Jun-12	364		
04-Aug-11	516,993.28	CDARS	Richland - 1012557309	0.65%	2-Aug-12	364		
11-Aug-11	510,772.64	CDARS	Richland - 1012589251	0.65%	13-Sep-12	399		
15-Sep-11	500,000.00	CDARS	Richland - 1012779808	0.65%	13-Sep-12	364		
20-Oct-11	510,270.43	CDARS	Richland - 1012921353	0.65%	18-Oct-12	364		
19-May-11		CDARS	Richland - 1012224911	0.75%	17-May-12	364	7,479.64	
02-Jun-11		CDARS	Richland - 1012264867	0.75%	31-May-12	364	7,578.61	
15-Sep-11	1,000,000.00	CDARS	Richland - 1012779824	0.85%	12-Sep-13	728		
19-May-11	1,000,000.00	CDARS	Richland - 1012224946	0.90%	16-May-13	728		
02-Jun-10	1,000,000.00	CDARS	Richland - 1012285287	0.90%	30-May-13	1093		
Month End Investments \$ 9,089,417.62					MAY		17,574.12	
Star Ohio 1,539.10					FISCAL YTD		\$171,733.17	
Total <u>9,090,956.72</u> (1)					TOTAL FISCAL YTD		\$189,307.29	
					OTHER FUNDS		22,119.41	
					GENERAL FUND		\$167,187.88	(3)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

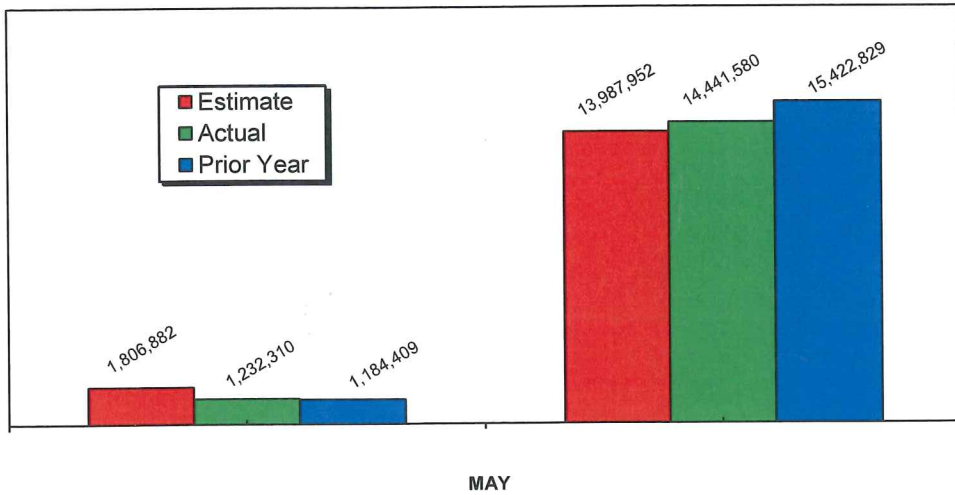


	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$10,511,071.65	(4)	\$461,721.98	\$10,049,349.67
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	28,793.95		5,471.01	\$23,322.94
019 LOCAL/WIA YOUTH SERVICES	8,931.65		1,500.42	\$7,431.23
022 AGENCY/PELL	(3,122.25)		0.00	(\$3,122.25)
432 ED MGT INFO SYSTEM	16,702.58		236.12	\$16,466.46
439 PRE-SCHOOL CHILDHOOD	(365.74)		899.75	(\$1,265.49)
451 DATA COMMUNICATION	20,643.22		3,452.00	\$17,191.22
461 VOCATIONAL ED ENHANCEMENTS	(3,977.89)		191.63	(\$4,169.52)
499 MISCELLANEOUS STATE GRANTS	0.00		0.00	\$0.00
502 SUCCESS UNLIMITED	(14,046.74)		0.00	(\$14,046.74)
506 RACE TO THE TOP	1,050.00		0.00	\$1,050.00
524 VOCATIONAL ED/CARL PERKINS	10,806.84		18,338.83	(\$7,531.99)
590 IMPROVING TEACHER QUALITY	539.68		0.00	\$539.68
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	784,660.05		0.00	\$784,660.05
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	339,503.27		31,951.34	\$307,551.93
004 BUILDING - OSFC/LOCAL	155,729.65		266,435.64	(\$110,705.99)
010 OSFC - STATE/LFI	4,609,068.27		33,486.55	\$4,575,581.72
034 OSFC - FACILITIES MAINTENANCE	720,647.15		27,895.73	\$692,751.42
070 CAPITAL PROJECTS - HB426	1,796,805.85		25,769.43	\$1,771,036.42
<b>ENTERPRISE</b>				
006 FOOD SERVICES	76,607.01		3,668.57	\$72,938.44
009 UNIFORM SCHOOL SUPPLIES	(10,572.39)		3,179.26	(\$13,751.65)
011 ROTARY - CUSTOMER SERVICE	70,100.60		11,925.34	\$58,175.26
012 ADULT EDUCATION	675,863.45		27,725.73	\$648,137.72
<b>INTERNAL SERVICE</b>				
014 ROTARY - BANQUETS	17,942.47		0.00	\$17,942.47
024 SELF INSURANCE FUND	705,898.79		548,087.00	\$157,811.79
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	147,814.00		4,780.99	\$143,033.01
008 ENDOWMENT	30,482.21		0.00	\$30,482.21
025 USAS NETWORK - NCOCC	928,455.75		221,894.42	\$706,561.33
200 STUDENT ACTIVITY	59,161.51		13,262.51	\$45,899.00
<b>TOTAL CASH</b>	<b>\$21,685,194.59</b>	<b>(2)</b>	<b>\$1,711,874.25</b>	<b>\$19,973,320.34</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$89,175.22</b>			

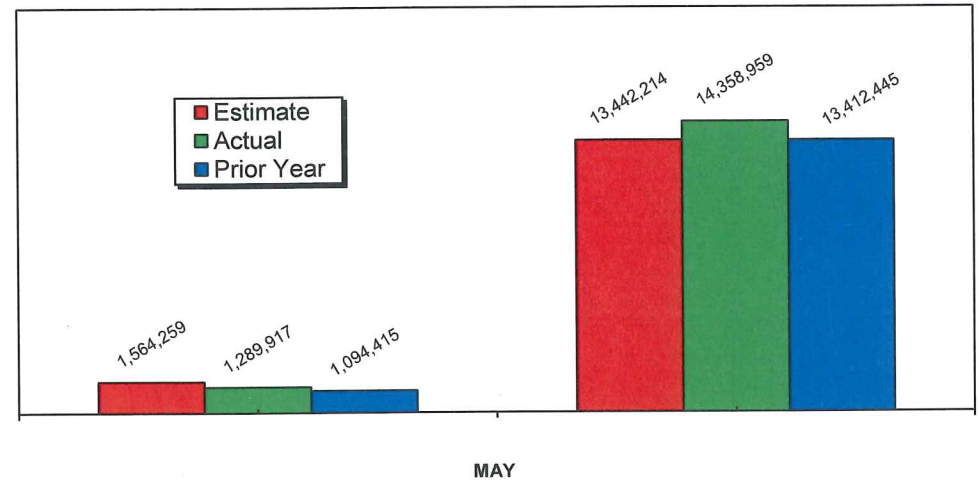
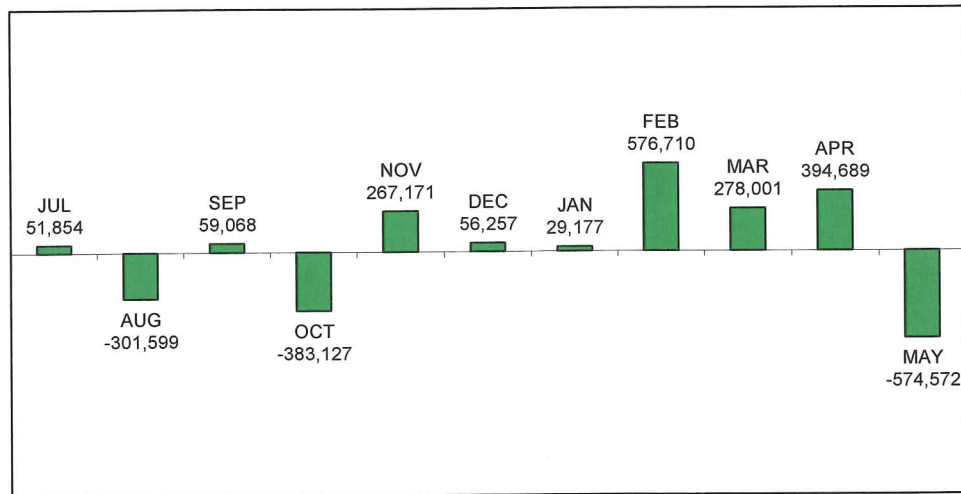
	2011/2012 APPROP	MAY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$10,428,452	\$10,568,679	\$10,428,452	
<b>RECEIPTS</b>				
General Property-R. E.	3,758,249	127	3,875,703	103.13%
Tangible Pers Property	366,904	2,761	224,290	61.13%
Earnings on Investment	125,000	15,867	167,188	133.75%
Tax Exemption Compensation	2,990	1,034	2,224	74.39%
Miscellaneous Receipts	78,114	4,115	211,267	270.46%
School Foundation	9,618,821	841,704	8,842,089	91.92%
Homestead - Rollback	587,766	175,191	597,089	101.59%
PPUP Tax Loss Reimbursement	0	0	0	0.00%
Tangible PP Loss Reimbursement	298,139	190,870	381,740	128.04%
Transfers-In	0	0	491	0.00%
Advances-In	72,000	0	72,000	100.00%
Refund Prior Yr Expense	20,000	640	67,498	337.49%
Total Receipts	\$14,927,983	\$1,232,310	\$14,441,580	96.74%
Total Available	\$25,356,435	\$11,800,989	\$24,870,032	
<b>EXPENDITURES</b>				
Salaries & Wages	9,092,605	670,733	7,993,273	87.91%
Retirement & Benefits	3,760,963	294,549	3,383,135	89.95%
Purchased Services	1,477,436	283,713	1,301,009	88.06%
Supplies & Materials	498,522	30,029	424,714	85.19%
Miscellaneous	179,686	10,893	179,937	100.14%
Debt Service	847,880	0	571,691	67.43%
Contingencies	0	0	0	0.00%
Transfers-Out	600,000	0	505,200	84.20%
Advances-Out	100,000	0	0	0.00%
Refund Prior Yr Receipt	0	0	0	0.00%
Total Expenditures	\$16,557,092	\$1,289,917	\$14,358,959	86.72%
Ending Cash Balance	\$8,799,343	\$10,511,072	\$10,511,072	11/12
<b>Encumbrances</b>	300,000	461,722	461,722	91.67%
Unreserved Balance	\$8,499,343	\$10,049,350	\$10,049,350	



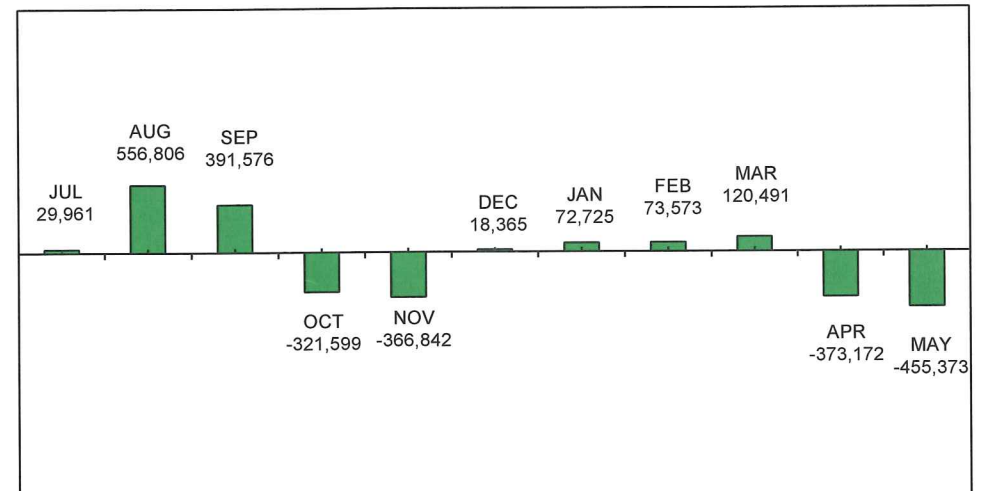
## FY 2011/2012 GENERAL FUND REVENUE



## FY 2011/2012 GENERAL FUND EXPENDITURE

MONTHLY REVENUE VARIANCE  
ACTUAL VS ESTIMATE

MONTHS TO DATE

MONTHLY EXPENDITURE VARIANCE  
ACTUAL VS ESTIMATE

MONTHS TO DATE

**TRANSFERS:**

070.7200.910.0000 Capital Projects Fund	034.5100.0000 OSFC Building Maintenance	425,600.00
<i>To transfer funds for OSFC required building maintenance</i>		
025.7200.910.9912 EMIS	025.5100.9999 OPERATING	20,000.00
025.7200.910.9100 Tech Support	025.5100.9999 OPERATING	50,000.00
025.7200.910.9400 INFOhio	025.5100.9999 OPERATING	53,000.00
025.7200.910.9850 DASL	025.5100.9999 OPERATING - SIS	7,000.00
025.7200.910.9200 Non-Pub	025.5100.9999 OPERATING - ISP	9,800.00
<i>To transfer funds per NCOCC Board of Directors</i>		139,800.00
Total		565,400.00

Year		Rates				Inc/(dec) prior yr	Annual Cost	Employee Share	Board Share
		Health	Dental	Vision	Total				
2002/2003	Single	315.69	63.76	6.25	385.70	12.64%	4,628.40		
2003/2004	Single	353.03	64.48	6.25	423.76	9.87%	5,085.12		
2004/2005	Single	407.99	67.34	6.07	481.40	13.60%	5,776.80		
2005/2006	Single	438.03	68.45	-	506.48	5.21%	6,077.76		
2006/2007	Single	439.50	76.46	-	515.96	1.87%	6,191.52		
2007/2008	Single	439.50	76.46	-	515.96	0.00%	6,191.52		
2008/2009	Single	439.50	79.75	-	519.25	0.64%	6,231.00		
2009/2010	Single	439.50	79.75	-	519.25	0.00%	6,231.00		
2010/2011	Single	556.26	80.49	-	636.75	22.63%	7,641.00		
2011/2012	Single	698.59	84.96	-	783.55	23.05%	9,402.60	838.31	8,564.29
2012/2013	Single	760.51	85.44	6.92	852.87	8.85%	10,234.44	912.61	9,321.83
				Avg inc		8.95%			
2002/2003	Family	665.58	63.76	13.95	743.29	13.07%	8,919.48		
2003/2004	Family	744.31	64.48	13.95	822.74	10.69%	9,872.88		
2004/2005	Family	860.17	67.34	13.55	941.06	14.38%	11,292.72		
2005/2006	Family	923.51	68.45	-	991.96	5.41%	11,903.52		
2006/2007	Family	923.62	76.46	-	1,000.08	0.82%	12,000.96		
2007/2008	Family	923.62	76.46	-	1,000.08	0.00%	12,000.96		
2008/2009	Family	923.62	79.75	-	1,003.37	0.33%	12,040.44		
2009/2010	Family	923.62	79.75		1,003.37	0.00%	12,040.44		
2010/2011	Family	1,168.99	80.49		1,249.48	24.53%	14,993.76		
2011/2012	Family	1,468.10	84.96		1,553.06	24.30%	18,636.72	1,761.72	16,875.00
2012/2013	Family	1,598.23	85.44	15.42	1,699.09	9.40%	20,389.08	1,917.88	18,471.20
				Avg inc		9.35%			