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# April Financial Report May 21, 2012

Jerry Payne  
Pioneer CTC



<b>CASH IN BANKS:</b>		
CITIZENS BANK	1,057,546.29	
PNC	2,919,843.46	
FARMERS CITIZENS BANK	43,690.50	
RICHLAND BANK - SWEEP ACCOUNT	2,588,949.83	
UNITED BANK	23,630.48	
US BANK	\$15,125.71	
		6,648,786.27
<b>OSFC RENOVATION FUNDS</b>		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	118,242.53	
RICHLAND BANK (OSFC STATE SHARE)	2,610,686.45	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$359,146.84	
		3,088,075.82
<b>TOTAL CASH IN BANKS</b>		<b>\$9,736,862.09</b>
<b>INVESTMENTS:</b>		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	11,102,658.44	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,539.00	
<b>TOTAL INVESTMENTS</b>		<b>\$11,104,197.44 (1)</b>
<b>RESERVE:</b>		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,418.76
OME-RESA INSURANCE RESERVE/(DEFICIT)		\$877,539.81
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,875.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$22,502,893.10</b>
<b>ADJUSTMENTS</b>		
APRIL		(\$1,590.29)
<b>TREASURER'S BALANCE</b>		<b>\$22,501,302.81 (2)</b>

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	# DAYS	INT EARNED
01-Apr-12	DAILY BAL.	MONEY MKT	STAR PCTC	0.06%	30-Apr-12	29	0.08
01-Apr-12	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	30-Apr-12	29	328.05
01-Apr-12	DAILY BAL.	MONEY MKT	PNC	0.25%	30-Apr-12	29	353.99
01-Apr-12	DAILY BAL.	MONEY MKT	Citizens	0.10%	30-Apr-12	29	146.23
01-Apr-12	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	30-Apr-12	29	388.09
01-Apr-12	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	30-Apr-12	29	6.13
01-Apr-12	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	30-Apr-12	29	12.48
01-Apr-12	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	30-Apr-12	29	917.83
01-Apr-12	Adjust	Multibank	Interest & Fees	MARKET	30-Apr-12	29	
19-Apr-12	1,000,000.00	CDARS	Richland - 1013708017	0.55%	18-Apr-13	364	
03-Feb-11	-	CDARS	Richland - 1011659124	0.60%	2-Feb-12	364	
23-Feb-12	500,000.00	CDARS	Richland - 1013468318	0.60%	21-Feb-13	364	
26-Jan-12	1,023,782.88	CDARS	Richland - 1013345372	0.60%	24-Jan-13	364	
14-Jul-11	500,000.00	CDARS	Richland - 1012476945	0.65%	12-Jul-12	364	
30-Jun-11	1,027,598.39	CDARS	Richland - 1012394515	0.65%	28-Jun-12	364	
04-Aug-11	516,993.28	CDARS	Richland - 1012557309	0.65%	2-Aug-12	364	
11-Aug-11	510,772.64	CDARS	Richland - 1012589251	0.65%	13-Sep-12	399	
15-Sep-11	500,000.00	CDARS	Richland - 1012779808	0.65%	13-Sep-12	364	
20-Oct-11	510,270.43	CDARS	Richland - 1012921353	0.65%	18-Oct-12	364	
24-Feb-11	-	CDARS	Richland - 1011799422	0.75%	23-Feb-12	364	
21-Apr-11		CDARS	Richland - 1012065465	0.75%	19-Apr-12	364	9,871.67
19-May-11	1,000,000.00	CDARS	Richland - 1012224911	0.75%	17-May-12	364	
02-Jun-11	1,013,240.82	CDARS	Richland - 1012264867	0.75%	31-May-12	364	
15-Sep-11	1,000,000.00	CDARS	Richland - 1012779824	0.85%	12-Sep-13	728	
19-May-11	1,000,000.00	CDARS	Richland - 1012224946	0.90%	16-May-13	728	
02-Jun-10	1,000,000.00	CDARS	Richland - 1012285287	0.90%	30-May-13	1093	
12-Feb-10	-	CD	United Midwest Bank	1.25%	13-Feb-12	731	
18-Aug-10		CD	First Federal - 2300	1.35%	18-Apr-12	609	9,908.36

Month End

Investments \$ 11,102,658.44

Star Ohio 1,539.00

Total 11,104,197.44 (1)

APRIL

21,932.91

FISCAL YTD

\$149,800.26

TOTAL FISCAL YTD

\$171,733.17

OTHER FUNDS

20,412.07

GENERAL FUND

\$151,321.10 (3)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

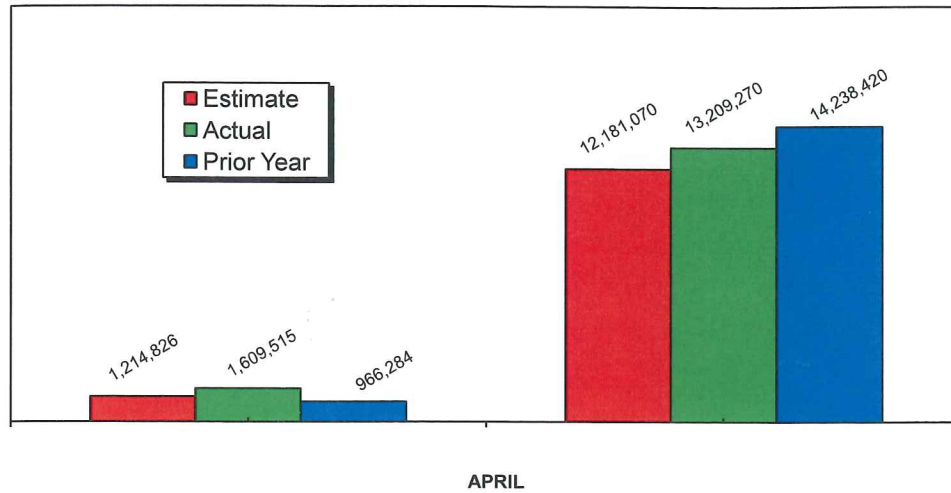


	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$10,568,678.63	(4)	\$756,359.90	\$9,812,318.73
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	23,567.79		4,246.68	\$19,321.11
019 LOCAL/WIA YOUTH SERVICES	8,773.77		1,762.39	\$7,011.38
022 AGENCY/PELL	(3,122.25)		4,207.19	(\$7,329.44)
432 ED MGT INFO SYSTEM	16,808.48		236.12	\$16,572.36
439 PRE-SCHOOL CHILDHOOD	227.40		2,601.10	(\$2,373.70)
451 DATA COMMUNICATION	20,643.22		3,452.00	\$17,191.22
461 VOCATIONAL ED ENHANCEMENTS	290.00		0.00	\$290.00
499 MISCELLANEOUS STATE GRANTS	0.00		0.00	\$0.00
502 SUCCESS UNLIMITED	(7,221.68)		0.00	(\$7,221.68)
506 RACE TO THE TOP	1,050.00			\$1,050.00
524 VOCATIONAL ED/CARL PERKINS	2,248.90		21,643.03	(\$19,394.13)
590 IMPROVING TEACHER QUALITY	539.68		0.00	\$539.68
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	784,770.76		0.00	\$784,770.76
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	361,550.50		49,694.84	\$311,855.66
004 BUILDING - OSFC/LOCAL	172,490.75		268,224.77	(\$95,734.02)
010 OSFC - STATE/LFI	4,749,329.58		147,121.91	\$4,602,207.67
034 OSFC - FACILITIES MAINTENANCE	320,862.01		31,941.16	\$288,920.85
070 CAPITAL PROJECTS - HB426	2,250,006.85		52,156.22	\$2,197,850.63
<b>ENTERPRISE</b>				
006 FOOD SERVICES	69,848.83		1,675.11	\$68,173.72
009 UNIFORM SCHOOL SUPPLIES	(10,281.15)		4,165.40	(\$14,446.55)
011 ROTARY - CUSTOMER SERVICE	71,388.46		26,907.25	\$44,481.21
012 ADULT EDUCATION	692,968.21		30,755.28	\$662,212.93
<b>INTERNAL SERVICE</b>				
014 ROTARY - BANQUETS	16,338.27		0.00	\$16,338.27
024 SELF INSURANCE FUND	877,539.81		548,087.00	\$329,452.81
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	152,929.88		7,367.03	\$145,562.85
008 ENDOWMENT	29,977.21		500.00	\$29,477.21
025 USAS NETWORK - NCOCC	1,260,999.53		325,031.27	\$935,968.26
200 STUDENT ACTIVITY	68,099.37		23,178.02	\$44,921.35
<b>TOTAL CASH</b>	<b>\$22,501,302.81</b>	<b>(2)</b>	<b>\$2,311,313.67</b>	<b>\$20,189,989.14</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$112,470.61</b>			

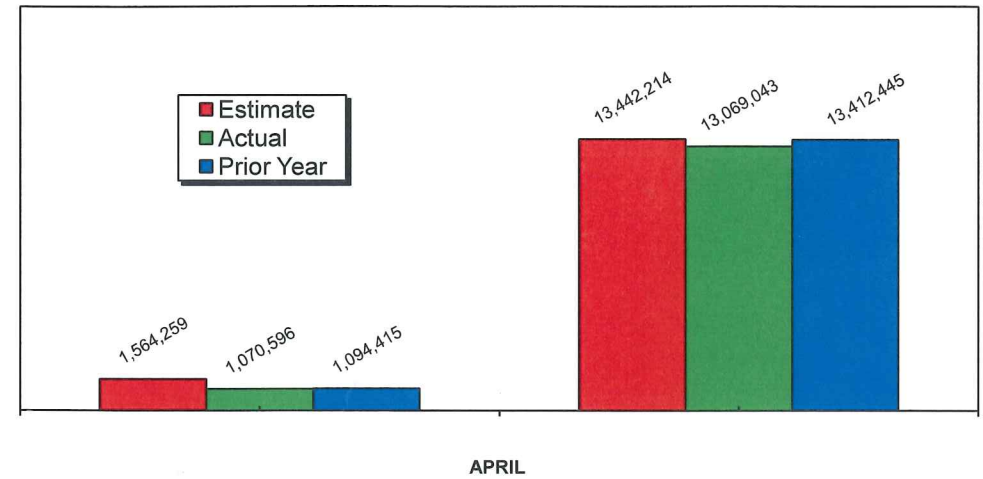
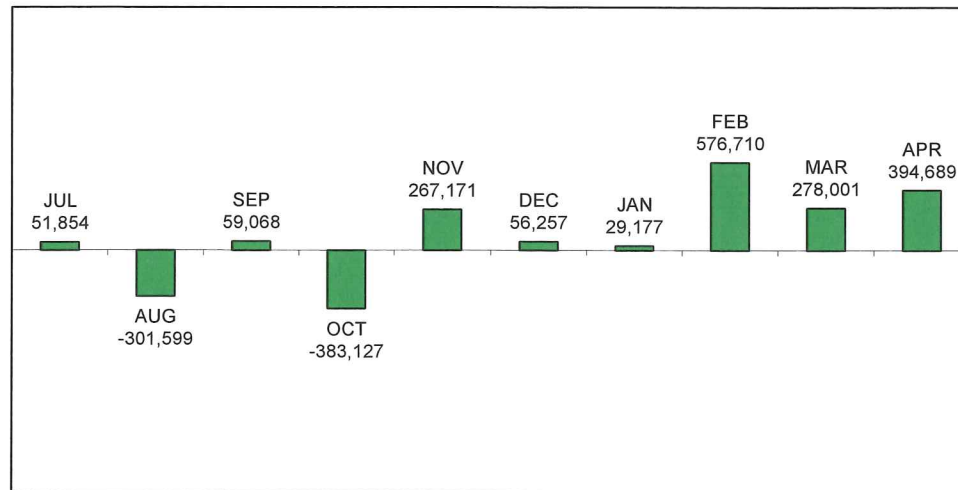
	2011/2012 APPROP	APRIL ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$10,428,452	\$10,029,760	\$10,428,452	
<b>RECEIPTS</b>				
General Property-R. E.	3,758,249	655,072	3,875,576	103.12%
Tangible Pers Property	366,904	1,106	221,529	60.38%
Earnings on Investment	125,000	20,328	151,321 (3)	121.06%
Tax Exemption Compensation	2,990	0	1,190	39.81%
Miscellaneous Receipts	78,114	9,325	207,152	265.19%
School Foundation	9,618,821	801,483	8,000,385	83.17%
Homestead - Rollback	587,766	122,201	421,898	71.78%
PPUP Tax Loss Reimbursement	0	0	0	0.00%
Tangible PP Loss Reimbursement	298,139	0	190,870	64.02%
Transfers-In	0	0	491	0.00%
Advances-In	72,000	0	72,000	100.00%
Refund Prior Yr Expense	20,000	0	66,858	334.29%
Total Receipts	\$14,927,983	\$1,609,515	\$13,209,270	88.49%
Total Available	\$25,356,435	\$11,639,275	\$23,637,722	
<b>EXPENDITURES</b>				
Salaries & Wages	9,092,605	670,237	7,322,540	80.53%
Retirement & Benefits	3,760,963	336,140	3,088,586	82.12%
Purchased Services	1,477,436	62,379	1,017,296	68.86%
Supplies & Materials	498,522	(21,833)	394,685	79.17%
Miscellaneous	179,686	23,673	169,044	94.08%
Debt Service	847,880	0	571,691	67.43%
Contingencies	0	0	0	0.00%
Transfers-Out	600,000	0	505,200	84.20%
Advances-Out	100,000	0	0	0.00%
Refund Prior Yr Receipt	0	0	0	0.00%
Total Expenditures	\$16,557,092	\$1,070,596	\$13,069,043	78.93%
Ending Cash Balance	\$8,799,343	\$10,568,679	\$10,568,679 (4)	10/12
Encumbrances	300,000	756,360	654,629	83.33%
Unreserved Balance	\$8,499,343	\$9,812,319	\$9,914,050	



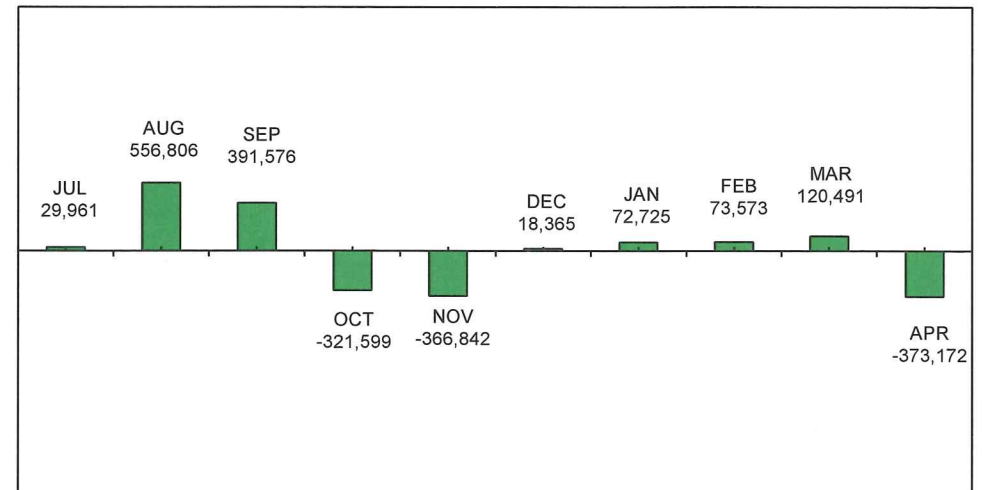
## FY 2011/2012 GENERAL FUND REVENUE



## FY 2011/2012 GENERAL FUND EXPENDITURE

MONTHLY REVENUE VARIANCE  
ACTUAL VS ESTIMATE

MONTHS TO DATE

MONTHLY EXPENDITURE VARIANCE  
ACTUAL VS ESTIMATE

MONTHS TO DATE