



CAREER & TECHNOLOGY CENTER
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FEBRUARY Financial Report

March 17, 2025

Gavyn C. Bazley, Treasurer

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
2/28/2025	DAILY BAL.	MONEY MKT	STAR OHIO	4.50%	2/28/2025	90,529.98
2/28/2025	DAILY BAL.	MONEY MKT	Park National- MM	3.436%	2/28/2025	2,662.97
2/28/2025	DAILY BAL.	MONEY MKT	PNC	0.000%	2/28/2025	
2/28/2025	DAILY BAL.	MONEY MKT	Park National - State Share	3.194%	2/28/2025	543.16
2/28/2025	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.02%	2/28/2025	
2/28/2025	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	2/28/2025	
2/28/2025	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	2/28/2025	7,017.80
2/28/2025	7,890,982.90	MONEY MKT	Park National Investment Portfolio	MARKET	2/28/2025	10,975.83
Month End						
Investments	\$ 7,890,982.90				February	111,729.74
Star Ohio	26,879,840.82				FISCAL YTD	\$1,117,318.22
Total	<u>34,770,823.72</u> (1)				TOTAL FISCAL YTD	1,229,047.96
					OTHER FUNDS	\$75,829.34
					GENERAL FUND	1,153,218.62 (3)

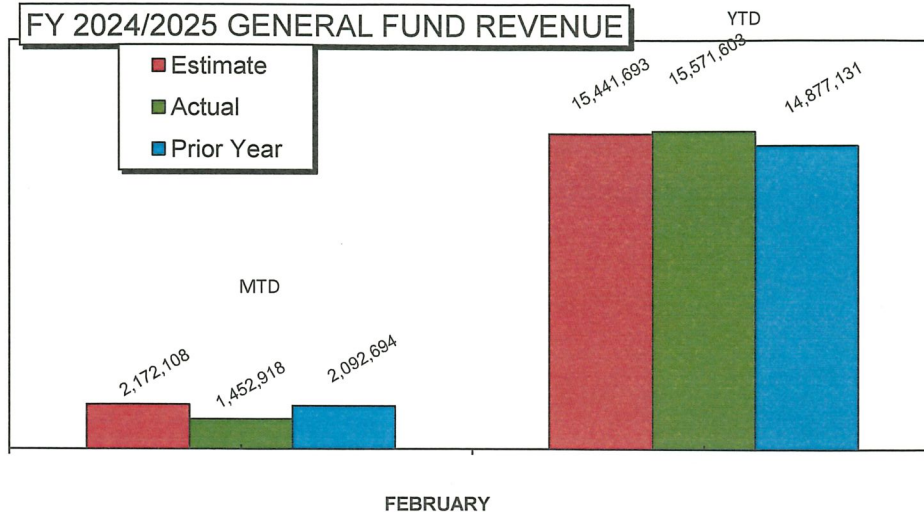
CASH IN BANKS:		
FC BANK	159,292.42	
PARK NATIONAL - MONEY MARKET	568,760.67	
PARK NATIONAL - OPERATING	133,921.40	
PARK NATIONAL - SATELLITE	52,377.50	
PARK NATIONAL BANK - GORMAN FUND	24,930.46	
HUNTINGTON NATIONAL BANK (BOND FUND)	0.11	
US BANK	\$57,801.35	
		997,083.91
OSFC RENOVATION FUNDS		
PARK NATIONAL (OSFC STATE SHARE)	221,976.33	
		221,976.33
TOTAL CASH IN BANKS		\$1,219,060.24
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	7,890,982.90	
STAR OHIO - PCTC	26,879,840.82	
TOTAL INVESTMENTS		\$34,770,823.72 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE		\$0.00
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$2,009,292.09
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$1,675.00
TOTAL DEPOSIT BALANCE		\$38,000,851.05
RECONCILING ITEMS		
FEBRUARY		\$0.00
TREASURER'S BALANCE		\$38,000,851.05 (2)

	CURRENT BALANCE		CURRENT ENCUMBRANCES
GOVERNMENTAL			
001 GENERAL	\$25,994,772.73	(4)	\$997,809.67
SPECIAL REVENUE			
018 PRINCIPAL'S	25,416.75		13,563.05
019 LOCAL/WIA YOUTH SERVICES/LGIF	3,550.11		523.15
022 AGENCY/PELL	22,323.55		0.00
432 ED MGT INFO SYSTEM	3,713.71		700.00
439 PRE-SCHOOL CHILDHOOD	3,068.20		4,293.51
451 DATA COMMUNICATION	0.00		800.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00
495 CAREER TECH CONSTRUCTION GRAN	3,986,477.62		3,989,542.08
499 MISCELLANEOUS STATE GRANT FUND	6,031.15		0.00
507 ARP HOMELESS GRANT	0.00		0.00
508 GEER FUNDS	0.00		0.00
510 CORONAVIRUS RELIEF FUND	0.00		0.00
524 VOCATIONAL ED/CARL PERKINS	(54,954.03)		11,053.58
590 IMPROVING TEACHER QUALITY	0.00		0.00
599 CARES ACT	0.00		0.00
DEBT SERVICE			
002 BOND RETIREMENT (OSFC ESCROW)	0.00		0.00
CAPITAL PROJECTS			
003 PERMANENT IMPROVEMENT	683,501.33		241,848.73
004 BUILDING - OSFC/LOCAL	38,996.43		0.00
010 FACILITIES IMPROVEMENTS	904,706.33		0.00
034 OSFC - FACILITIES MAINTENANCE	3,126,892.74		58,195.85
070 CAPITAL PROJECTS - HB426	168,937.59		1,535.00
ENTERPRISE			
006 FOOD SERVICES	107,854.94		39,032.35
009 UNIFORM SCHOOL SUPPLIES	226,512.75		7,361.32
011 ROTARY - CUSTOMER SERVICE	237,515.94		65,836.57
012 ADULT EDUCATION	(108,075.53)		158,683.66
INTERNAL SERVICE			
014 ROTARY - INTERNAL SERVICES	40,411.69		0.00
024 SELF INSURANCE FUND	2,009,292.09		651,095.00
TRUST AND AGENCY			
007 SPECIAL TRUST/SCHOLARSHIP	366,308.19		2,561.00
008 ENDOWMENT	34,646.90		0.00
025 USAS NETWORK - NCOCC	0.00		0.00
200 STUDENT ACTIVITY	172,949.87		82,891.05
TOTAL CASH	\$38,000,851.05	(2)	\$6,327,325.57
GENERAL - WAREHOUSE INVENTORY	120,207.76		

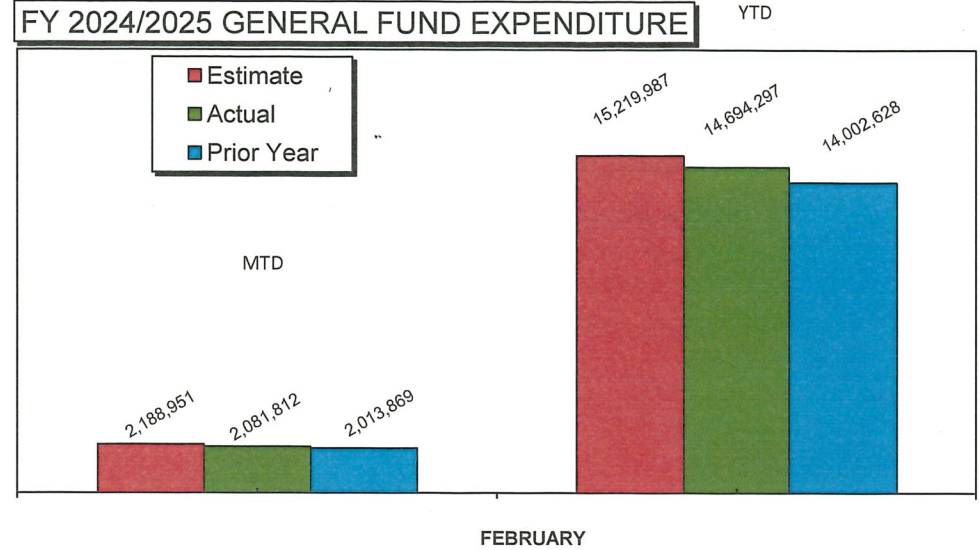
**2024/2025
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2024/2025 Fiscal Year Appropriations	FEBRUARY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		25,117,467	26,623,667	25,117,467	
REVENUES					
1.01	General Property-R. E.	6,230,991		2,469,889	39.64%
1.02	Public Utility Personal Property Tax	1,808,976		619,389	34.24%
1.035	Unrestricted Grants-In-Aid	11,808,628		0	65.11%
	General Regular School Foundation		934,336	7,528,419	
	Other State Funding			159,663	
1.04	Restricted Grants-In-Aid	4,932,480			68.37%
	Career/Tech Weighted Funding		349,302	2,818,819	
	Economic Disadvantaged Funding		10,442	131,874	
	English Learners		1,174	10,989	
	Student Wellness & Success		33,586	268,692	
	Career Awareness & Exploration		23,376	119,262	
	CTE Associated Services		2,147	22,900	
1.05	Property Tax Allocation	524,368			40.78%
	10% and 2.5% Rollback			109,688	
	Homestead Exemption			104,170	
1.06	All Other Operating Revenues	701,425			156.54%
	Open enrollment Adjustment			0	
	Associated Services/Other Adj		-14,932	-105,155	
	Interest Earned		102,968	1,153,219 (3)	
	General Fund Misc Receipts		1,928	43,144	
	Other Tax (Manufactured Home Tax)			6,824	
	Science of Reading - Reimbursement	0	6,465	44,333	
2.05	Advances-In	59,000		0	0.00%
	Transfers-In	0		0	
2.06	All Other Financing Resources	11,000			595.31%
	General Ref of Prior Year Exp			3,727	
	General Sale/Loss of Assets		2,126	61,758	
		26,076,868	1,452,918	15,571,603	59.71%
		51,194,335	28,076,585	40,689,070	
EXPENDITURES					
3.01	Personnel Services	12,284,023	977,784	7,884,084	64.18%
3.02	Employee Retirement/Insurance Benefits	5,594,489	450,017	3,657,143	65.37%
3.03	Purchased Services	2,315,613	191,920	1,525,793	65.89%
3.04	Supplies and Materials	841,479	35,842	477,550	56.75%
4.30	Miscellaneous Objects	270,567	889	124,160	45.89%
4.02/4.05	Principal Notes	470,000		470,000	100.00%
4.06	Interest and Fiscal Charges	251,014		130,207	51.87%
5.01	Operating Transfers Out	1,002,281	425,360	425,360	42.44%
5.02	Advances Out	59,000		0	0.00%
5.03	All Other Financing Uses			0	
Total Expenditures		23,088,466	2,081,812	14,694,297	63.64%
Ending Cash Balance		28,105,869	25,994,773	25,994,773 (4)	
Encumbrances		350,000	997,810	1,212,605	8/12 66.67%
Unreserved Balance		27,755,869	24,996,963	24,782,168	

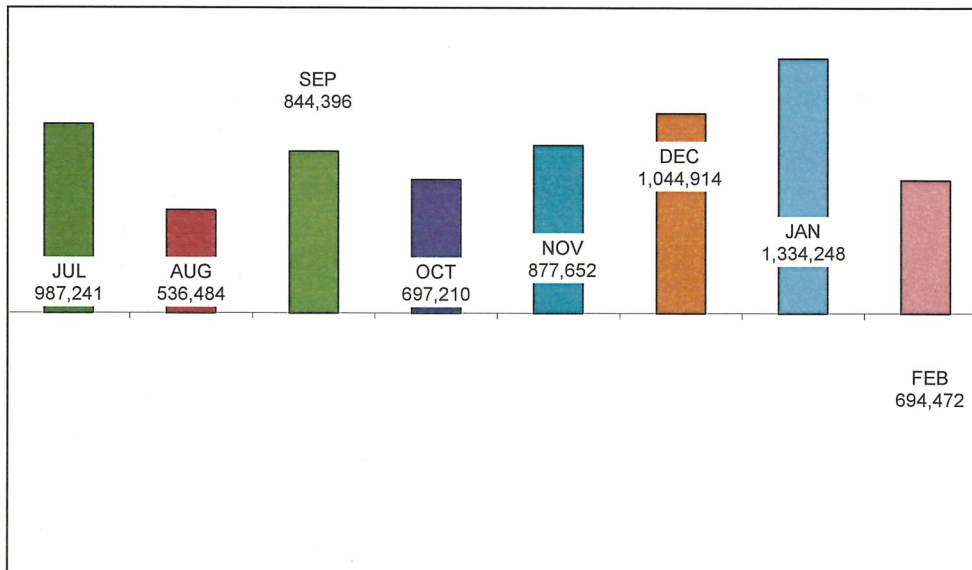
FY 2024/2025 GENERAL FUND REVENUE



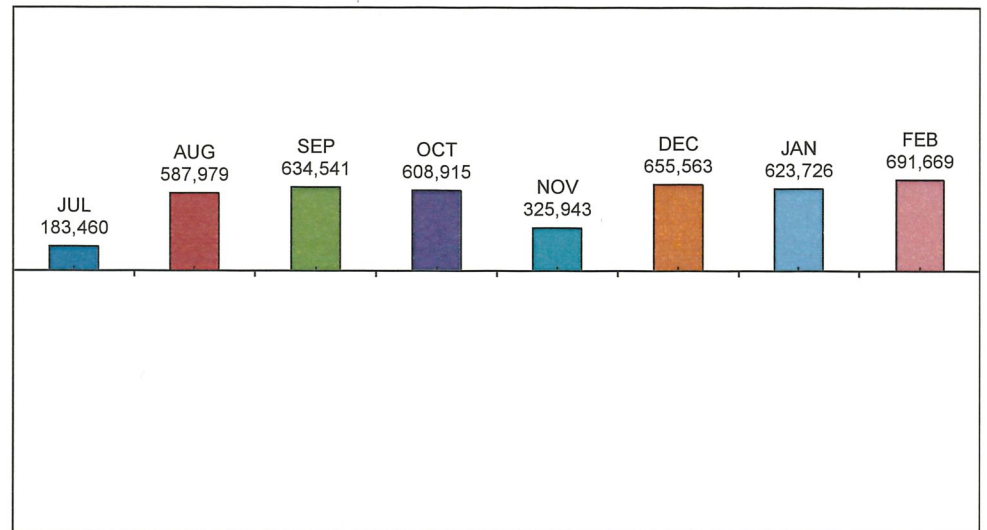
FY 2024/2025 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**



FEBRUARY 28, 2025

Monthly/Yearly
transfers/adjustments
journal entries

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Debit	Credit		
001.7200.910	034.5100	\$	425,360.00

To transfer funds for FY25 Maintenance Fund Appropriations