



CAREER & TECHNOLOGY CENTER  
*promises. progress. performance.*

# **JANUARY**

## **Financial Report**

**February 17, 2025**

*Gavyn C. Bazley, Treasurer*

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
1/31/2025	DAILY BAL.	MONEY MKT	STAR OHIO	4.53%	1/31/2025	213,518.09
1/31/2025	DAILY BAL.	MONEY MKT	Park National- MM	3.822%	1/31/2025	7,072.45
1/31/2025	DAILY BAL.	MONEY MKT	PNC	0.000%	1/31/2025	
1/31/2025	DAILY BAL.	MONEY MKT	Park National - State Share	3.194%	1/31/2025	1,234.48
1/31/2025	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.02%	1/31/2025	
1/31/2025	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	1/31/2025	
1/31/2025	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	1/31/2025	6,352.23
1/31/2025	7,880,007.07	MONEY MKT	Park National Investment Portfolio	MARKET	1/31/2025	18,368.99
Month End Investments \$ 7,880,007.07						
Star Ohio 26,495,501.80						
Total <u>34,375,508.87</u> (1)						
						January 246,546.24
						FISCAL YTD \$870,771.98
						TOTAL FISCAL YTD 1,117,318.22
						OTHER FUNDS \$67,067.38
						GENERAL FUND 1,050,250.84 (3)

<b>CASH IN BANKS:</b>		
FC BANK	147,018.50	
PARK NATIONAL - MONEY MARKET	1,066,097.70	
PARK NATIONAL - OPERATING	639,894.70	
PARK NATIONAL - SATELLITE	51,127.50	
PARK NATIONAL BANK - GORMAN FUND	24,930.46	
HUNTINGTON NATIONAL BANK (BOND FUND)	0.11	
US BANK	\$57,212.35	
		1,986,281.32
<b>OSFC RENOVATION FUNDS</b>		
PARK NATIONAL (OSFC STATE SHARE)	221,433.17	
		221,433.17
<b>TOTAL CASH IN BANKS</b>		<b>\$2,207,714.49</b>
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	7,880,007.07	
STAR OHIO - PCTC	26,495,501.80	
<b>TOTAL INVESTMENTS</b>		<b>\$34,375,508.87</b> (1)
<b>RESERVE:</b>		
HUNTINGTON BANK DEBT SERVICE		\$0.00
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$2,054,528.27
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,675.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$38,639,426.63</b>
<b>RECONCILING ITEMS</b>		
JANUARY		\$0.00
<b>TREASURER'S BALANCE</b>		<b>\$38,639,426.63</b> (2)



	CURRENT BALANCE		CURRENT ENCUMBRANCES
<b>GOVERNMENTAL</b>			
001 GENERAL	\$26,623,667.32	(4)	\$1,084,390.50
<b>SPECIAL REVENUE</b>			
018 PRINCIPAL'S	25,020.75		13,093.05
019 LOCAL/WIA YOUTH SERVICES/LGIF	3,550.11		0.00
022 AGENCY/PELL	22,323.55		0.00
432 ED MGT INFO SYSTEM	3,713.71		700.00
439 PRE-SCHOOL CHILDHOOD	981.23		8,913.76
451 DATA COMMUNICATION	(21.56)		778.44
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00
495 CAREER TECH CONSTRUCTION GRAN	4,232,210.57		4,235,275.03
499 MISCELLANEOUS STATE GRANT FUND	6,031.15		0.00
507 ARP HOMELESS GRANT	0.00		0.00
508 GEER FUNDS	0.00		0.00
510 CORONAVIRUS RELIEF FUND	0.00		0.00
524 VOCATIONAL ED/CARL PERKINS	(17,914.53)		11,053.58
590 IMPROVING TEACHER QUALITY	0.00		0.00
599 CARES ACT	0.00		0.00
<b>DEBT SERVICE</b>			
002 BOND RETIREMENT ( OSFC ESCROW)	0.00		0.00
<b>CAPITAL PROJECTS</b>			
003 PERMANENT IMPROVEMENT	713,742.64		53,759.96
004 BUILDING - OSFC/LOCAL	38,996.43		0.00
010 FACILITIES IMPROVEMENTS	904,163.17		0.00
034 OSFC - FACILITIES MAINTENANCE	2,704,926.12		60,914.23
070 CAPITAL PROJECTS - HB426	168,937.59		1,535.00
<b>ENTERPRISE</b>			
006 FOOD SERVICES	148,854.82		64,426.96
009 UNIFORM SCHOOL SUPPLIES	222,264.95		7,361.32
011 ROTARY - CUSTOMER SERVICE	239,915.25		66,411.51
012 ADULT EDUCATION	(74,235.62)		191,003.35
<b>INTERNAL SERVICE</b>			
014 ROTARY - INTERNAL SERVICES	40,411.69		0.00
024 SELF INSURANCE FUND	2,054,528.27		651,095.00
<b>TRUST AND AGENCY</b>			
007 SPECIAL TRUST/SCHOLARSHIP	365,534.19		2,561.00
008 ENDOWMENT	34,565.90		0.00
025 USAS NETWORK - NCOCC	0.00		0.00
200 STUDENT ACTIVITY	177,258.93		79,322.93
<b>TOTAL CASH</b>	<b>\$38,639,426.63</b>	<b>(2)</b>	<b>\$6,532,595.62</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	120,756.62		

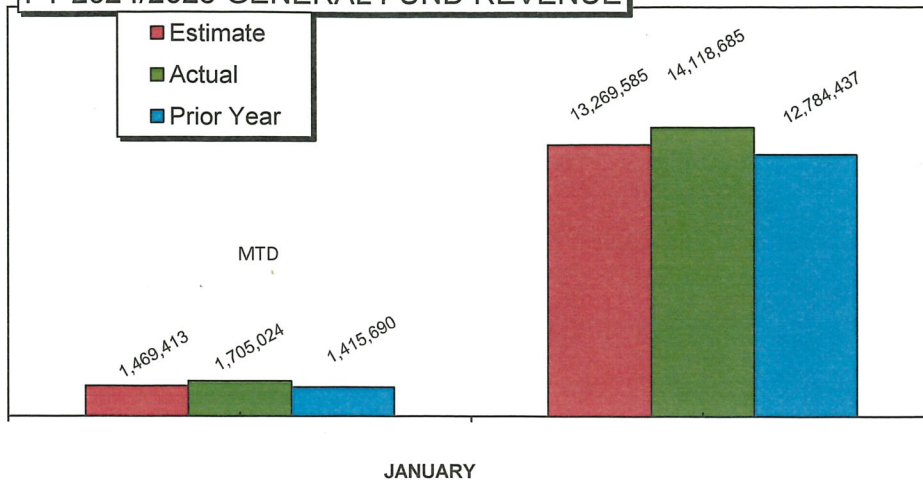
**2024/2025**  
**GENERAL FUND**  
**Appropriations/Actual**  
**Revenues & Expenditures**

		2024/2025 Fiscal Year Appropriations	JANUARY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		25,117,467	26,566,718	25,117,467	
<b>REVENUES</b>					
1.01	General Property-R. E.	6,230,991		2,469,889	39.64%
1.02	Public Utility Personal Property Tax	1,808,976		619,389	34.24%
1.035	Unrestricted Grants-In-Aid	11,808,628		0	57.19%
	General Regular School Foundation		939,924	6,594,083	
	Other State Funding		81,370	159,663	
1.04	Restricted Grants-In-Aid	4,932,480			59.86%
	Career/Tech Weighted Funding		352,256	2,469,516	
	Economic Disadvantaged Funding		10,633	121,433	
	English Learners		1,185	9,815	
	Student Wellness & Success		33,586	235,105	
	Career Awareness & Exploration		13,669	95,886	
	CTE Associated Services		2,078	20,753	
1.05	Property Tax Allocation	524,368			40.78%
	10% and 2.5% Rollback			109,688	
	Homestead Exemption			104,170	
1.06	All Other Operating Revenues	701,425			143.72%
	Open enrollment Adjustment			0	
	Associated Services/Other Adj		-15,491	-90,223	
	Interest Earned		237,676	1,050,251	(3)
	General Fund Misc Receipts		3,276	41,216	
	Other Tax (Manufactured Home Tax)			6,824	
	Science of Reading - Reimbursement	0		37,868	
2.05	Advances-In	59,000		0	0.00%
	Transfers-In	0		0	
2.06	All Other Financing Resources	11,000			575.99%
	General Ref of Prior Year Exp			3,727	
	General Sale/Loss of Assets		44,863	59,632	
		26,076,868	1,705,024	14,118,685	54.14%
		51,194,335	28,271,742	39,236,152	
<b>EXPENDITURES</b>					
3.01	Personnel Services	12,284,023	971,403	6,906,300	56.22%
3.02	Employee Retirement/Insurance Benefits	5,594,489	458,823	3,207,127	57.33%
3.03	Purchased Services	2,315,613	143,273	1,333,873	57.60%
3.04	Supplies and Materials	841,479	68,788	441,708	52.49%
4.30	Miscellaneous Objects	270,567	5,788	123,271	45.56%
4.02/4.05	Principal Notes	470,000	0	470,000	100.00%
4.06	Interest and Fiscal Charges	251,014	0	130,207	51.87%
5.01	Operating Transfers Out	1,002,281		0	0.00%
5.02	Advances Out	59,000		0	0.00%
5.03	All Other Financing Uses			0	
Total Expenditures		23,088,466	1,648,075	12,612,485	54.63%
Ending Cash Balance		28,105,869	26,623,667	26,623,667	(4)
Encumbrances		350,000	1,084,391	1,212,605	7/12 58.33%
Unreserved Balance		27,755,869	25,539,277	25,411,062	



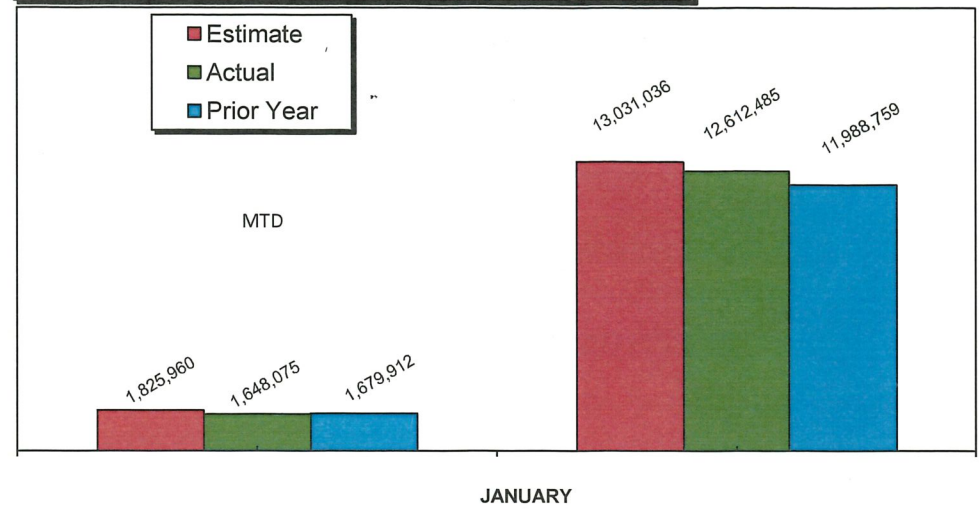
**FY 2024/2025 GENERAL FUND REVENUE**

YTD

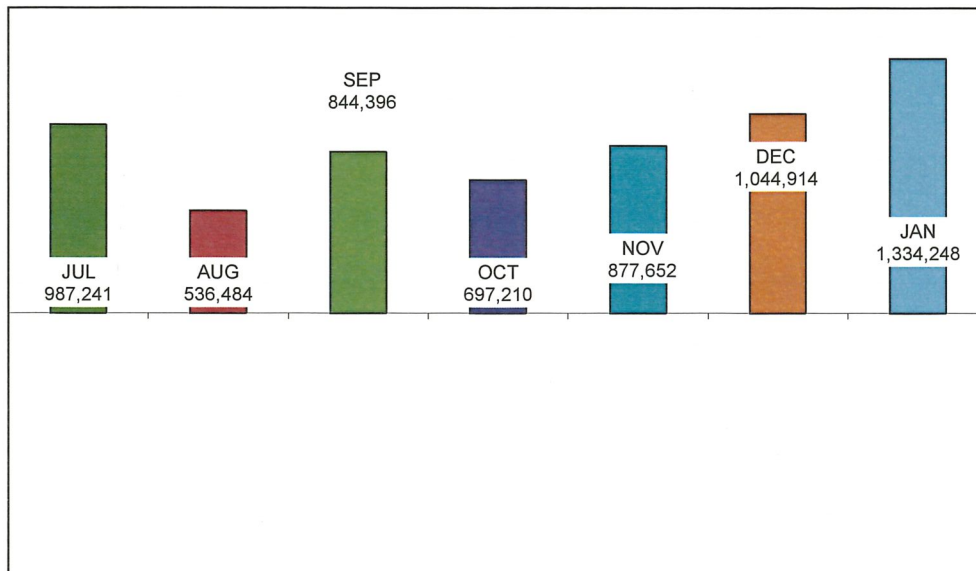


**FY 2024/2025 GENERAL FUND EXPENDITURE**

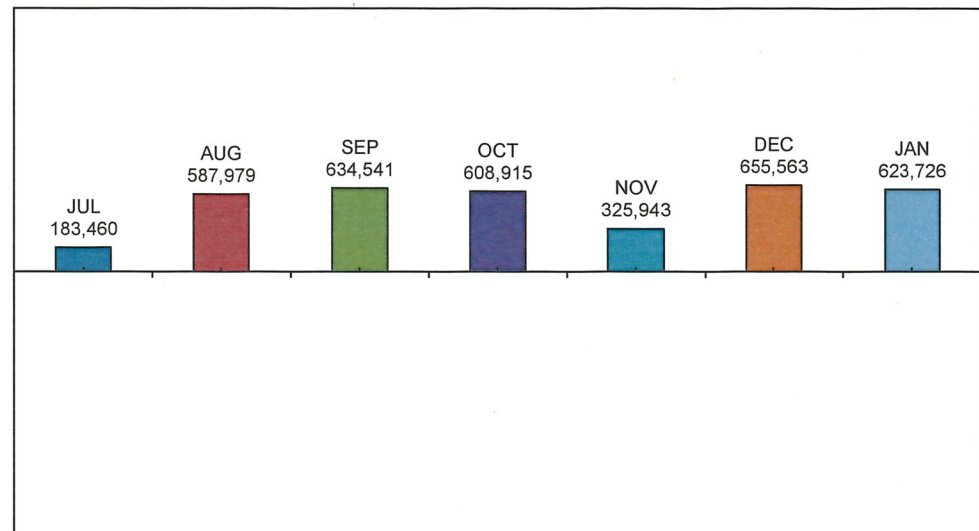
YTD



**YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



JANUARY 31, 2025

Monthly/Yearly  
transfers/adjustments  
journal entries

PAGE 6

Debit

Credit

1.131

200.9979

\$

16.98

*To correct posting of an expense from FCS Ed Supply to FCCLA Club Expense - Crestline*