



CAREER & TECHNOLOGY CENTER
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AUGUST
Financial Report

September 3, 2024

Gavyn C. Bazley, Treasurer

CASH IN BANKS:	
FC BANK	58,014.63
PARK NATIONAL - MONEY MARKET	1,047,505.88
PARK NATIONAL - OPERATING	518,402.62
PARK NATIONAL - SATELLITE	44,282.50
PARK NATIONAL BANK - GORMAN FUND	24,930.46
HUNTINGTON NATIONAL BANK (BOND FUND)	0.11
US BANK	\$42,816.85
	1,735,953.05
OSFC RENOVATION FUNDS	
PARK NATIONAL (OSFC STATE SHARE)	218,116.19
	218,116.19
TOTAL CASH IN BANKS	
	\$1,954,069.24
INVESTMENTS:	
PARK NATIONAL (RICHLAND BANK)	7,793,492.62
STAR OHIO - PCTC	30,375,269.17
TOTAL INVESTMENTS	
	\$38,168,761.79 (1)
RESERVE:	
HUNTINGTON BANK DEBT SERVICE	\$0.00
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$2,171,117.94
PETTY CASH and CHANGE FUNDS	
ALL FUNDS	\$1,225.00
TOTAL DEPOSIT BALANCE	
	\$42,295,173.97
RECONCILING ITEMS	
AUGUST	(\$119,979.97)
TREASURER'S BALANCE	
	\$42,175,194.00 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
8/31/2024	DAILY BAL.	MONEY MKT	STAR OHIO	5.43%	8/31/2024	110,420.66
8/31/2024	DAILY BAL.	MONEY MKT	Park National- MM	4.398%	8/31/2024	1,922.23
8/31/2024	DAILY BAL.	MONEY MKT	PNC	0.000%	8/31/2024	
8/31/2024	DAILY BAL.	MONEY MKT	Park National - State Share	4.158%	8/31/2024	689.31
8/31/2024	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.02%	8/31/2024	
8/31/2024	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	8/31/2024	
8/31/2024	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	8/31/2024	6,933.30
8/31/2024	7,793,492.62	MONEY MKT	Park National Investment Portfolio	MARKET	8/31/2024	6,072.33
Month End						
Investments	\$ 7,793,492.62				AUGUST	126,037.83
Star Ohio	30,375,269.17				FISCAL YTD	\$142,535.87
Total	<u>38,168,761.79</u> (1)				TOTAL FISCAL YTD	268,573.70
					OTHER FUNDS	\$22,326.75
					GENERAL FUND	246,246.95 (3)

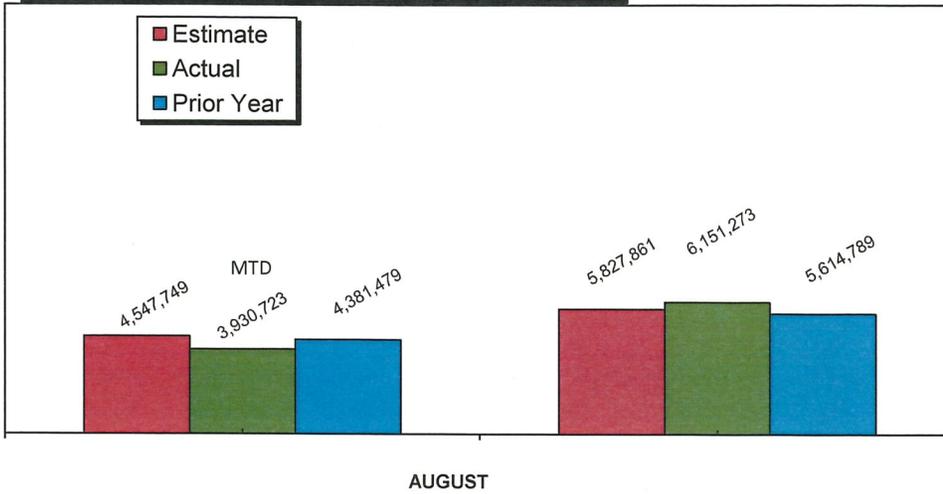
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES
GOVERNMENTAL			
001 GENERAL	\$27,575,584.85	(4)	\$1,611,406.17
SPECIAL REVENUE			
018 PRINCIPAL'S	34,426.10		21,393.45
019 LOCAL/WIA YOUTH SERVICES/LGIF	3,550.11		850.00
022 AGENCY/PELL	22,323.55		0.00
432 ED MGT INFO SYSTEM	3,713.71		650.00
439 PRE-SCHOOL CHILDHOOD	(3,756.88)		11,247.00
451 DATA COMMUNICATION	0.00		1,800.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00
495 CAREER TECH CONSTRUCTION GRAN	6,279,212.50		155,871.42
499 MISCELLANEOUS STATE GRANT FUND	6,031.15		0.00
507 ARP HOMELESS GRANT	0.00		2,255.71
508 GEER FUNDS	0.00		0.00
510 CORONAVIRUS RELIEF FUND	0.00		0.00
524 VOCATIONAL ED/CARL PERKINS	(20,586.23)		11,053.58
590 IMPROVING TEACHER QUALITY	0.00		0.00
599 CARES ACT	0.00		0.00
DEBT SERVICE			
002 BOND RETIREMENT (OSFC ESCROW)	0.00		0.00
CAPITAL PROJECTS			
003 PERMANENT IMPROVEMENT	980,470.30		114,383.52
004 BUILDING - OSFC/LOCAL	38,996.43		0.00
010 FACILITIES IMPROVEMENTS	900,076.19		0.00
034 OSFC - FACILITIES MAINTENANCE	2,749,975.61		56,564.93
070 CAPITAL PROJECTS - HB426	188,422.59		28,000.00
ENTERPRISE			
006 FOOD SERVICES	148,906.17		243,748.52
009 UNIFORM SCHOOL SUPPLIES	232,675.46		15,308.58
011 ROTARY - CUSTOMER SERVICE	250,135.44		98,301.29
012 ADULT EDUCATION	12,552.67		125,606.77
INTERNAL SERVICE			
014 ROTARY - INTERNAL SERVICES	39,721.69		0.00
024 SELF INSURANCE FUND	2,171,117.94		651,095.00
TRUST AND AGENCY			
007 SPECIAL TRUST/SCHOLARSHIP	359,833.69		1,815.50
008 ENDOWMENT	34,104.90		0.00
025 USAS NETWORK - NCOCC	0.00		0.00
200 STUDENT ACTIVITY	167,706.06		35,726.68
TOTAL CASH	\$42,175,194.00	(2)	\$3,187,078.12
GENERAL - WAREHOUSE INVENTORY	124,246.34		

**2024/2025
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

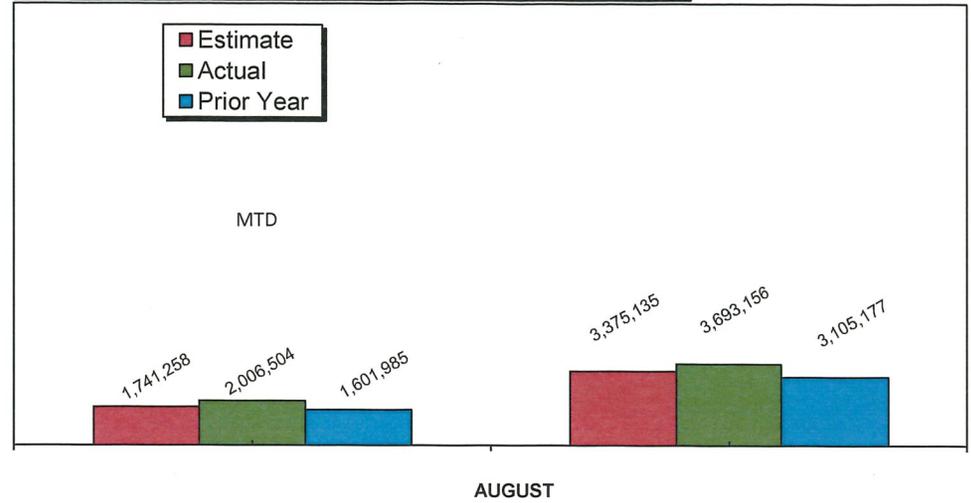
		2024/2025 Fiscal Year Appropriations	AUGUST ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		25,117,467	25,651,366	25,117,467	
REVENUES					
1.01	General Property-R. E.	6,230,991	1,867,286	2,469,889	39.64%
1.02	Public Utility Personal Property Tax	1,808,976	485,787	619,389	34.24%
1.035	Unrestricted Grants-In-Aid	11,808,628		0	16.66%
	General Regular School Foundation		945,496	1,889,554	
	Other State Funding		78,293	78,293	
1.04	Restricted Grants-In-Aid	4,932,480			17.23%
	Career/Tech Weighted Funding		350,241	700,482	
	Economic Disadvantaged Funding		23,703	47,241	
	English Learners		1,689	3,377	
	Student Wellness & Success		33,586	67,173	
	Career Awareness & Exploration		12,786	25,564	
	CTE Associated Services		3,114	6,226	
1.05	Property Tax Allocation	524,368			3.39%
	10% and 2.5% Rollback		10,185	10,185	
	Homestead Exemption		7,593	7,593	
1.06	All Other Operating Revenues	701,425			31.57%
	Open enrollment Adjustment			0	
	Associated Services/Other Adj		-15,976	-31,894	
	Interest Earned		117,179	246,247 (3)	
	General Fund Misc Receipts		3,491	4,407	
	Other Tax (Manufactured Home Tax)		2,656	2,656	
	HQIM/Feminine Hygiene	0		0	
2.05	Advances-In	59,000		0	0.00%
	Transfers-In	0		0	
2.06	All Other Financing Resources	11,000			44.46%
	General Ref of Prior Year Exp		3,613	3,613	
	General Sale/Loss of Assets			1,277	
		26,076,868	3,930,723	6,151,273	23.59%
		51,194,335	29,582,089	31,268,740	
EXPENDITURES					
3.01	Personnel Services	12,284,023	944,060	1,898,124	15.45%
3.02	Employee Retirement/Insurance Benefits	5,594,489	469,723	914,100	16.34%
3.03	Purchased Services	2,315,613	517,644	687,762	29.70%
3.04	Supplies and Materials	841,479	28,373	125,509	14.92%
4.30	Miscellaneous Objects	270,567	46,704	67,659	25.01%
4.02/4.05	Principal Notes	470,000		0	0.00%
4.06	Interest and Fiscal Charges	251,014		0	0.00%
5.01	Operating Transfers Out	1,002,281		0	0.00%
5.02	Advances Out	59,000		0	0.00%
5.03	All Other Financing Uses			0	
				0	
Total Expenditures		23,088,466	2,006,504	3,693,156	16.00%
Ending Cash Balance		28,105,869	27,575,585	27,575,585 (4)	
Encumbrances		350,000	1,611,406	1,603,064	16.67%
Unreserved Balance		27,755,869	25,964,179	25,972,521	

FY 2024/2025 GENERAL FUND REVENUE

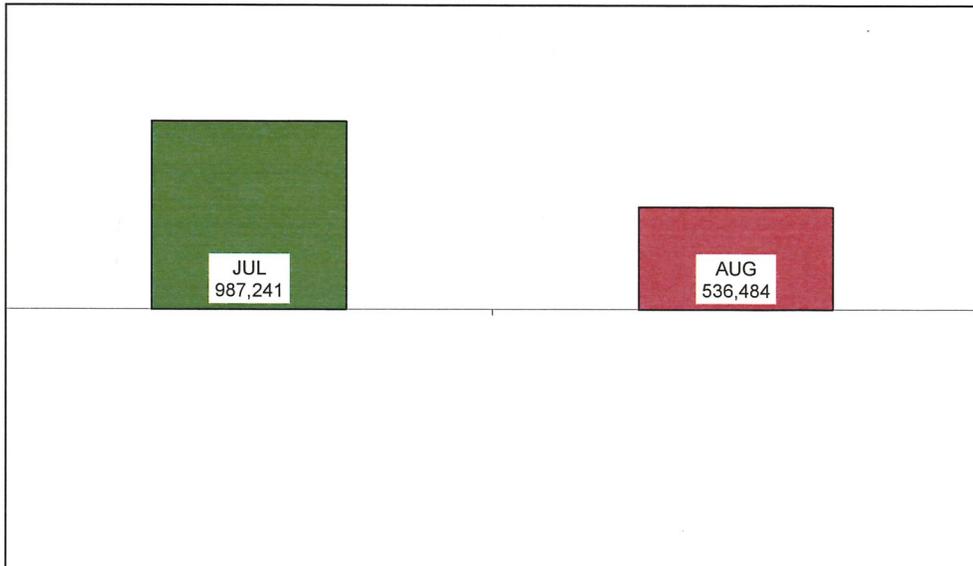


FY 2024/2025 GENERAL FUND EXPENDITURE

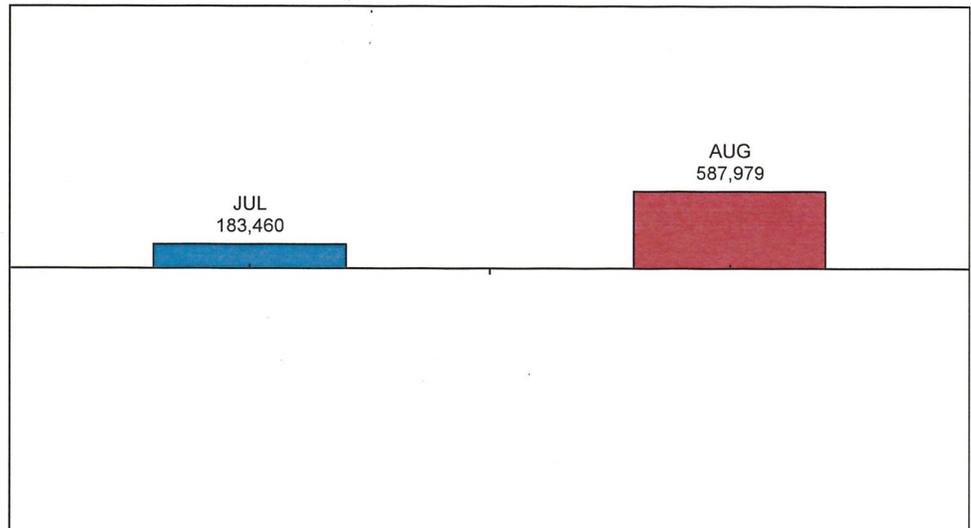
YTD



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**



AUGUST 31, 2024

Monthly/Yearly
transfers/adjustments
journal entries

PAGE 6

Debit

Credit

011.1310.551.0000.177007

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\$

528.00

To correct posting from Industrial Diesel Rotary to GF