



CAREER & TECHNOLOGY CENTER
promises. progress. performance.

JULY

Financial Report

August 19, 2024

Gavyn C. Bazley, Treasurer

CASH IN BANKS:		
FC BANK	57,972.27	
PARK NATIONAL - MONEY MARKET	544,327.26	
PARK NATIONAL - OPERATING	794,153.16	
PARK NATIONAL - SATELLITE	44,152.50	
PARK NATIONAL BANK - GORMAN FUND	24,930.46	
HUNTINGTON NATIONAL BANK (BOND FUND)	0.11	
US BANK	\$42,511.85	
		1,508,047.61
OSFC RENOVATION FUNDS		
PARK NATIONAL (OSFC STATE SHARE)	217,761.19	
		217,761.19
TOTAL CASH IN BANKS		\$1,725,808.80
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	7,787,420.29	
STAR OHIO - PCTC	24,147,339.28	
TOTAL INVESTMENTS		\$31,934,759.57 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE		\$0.00
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$2,142,755.77
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$525.00
TOTAL DEPOSIT BALANCE		\$35,803,849.14
RECONCILING ITEMS		
JULY		(\$113,032.20)
TREASURER'S BALANCE		\$35,690,816.94 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
7/31/2024	DAILY BAL.	MONEY MKT	STAR OHIO	5.44%	7/31/2024	102,898.39
7/31/2024	DAILY BAL.	MONEY MKT	Park National- MM	3.049%	7/31/2024	3,409.96
7/31/2024	DAILY BAL.	MONEY MKT	PNC	0.000%	7/31/2024	
7/31/2024	DAILY BAL.	MONEY MKT	Park National - State Share	3.049%	7/31/2024	1,194.07
7/31/2024	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.02%	7/31/2024	
7/31/2024	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	7/31/2024	
7/31/2024	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	7/31/2024	10,937.07
7/31/2024	7,787,420.29	MONEY MKT	Park National Investment Portfolio	MARKET	7/31/2024	24,096.38
Month End						
Investments	\$ 7,787,420.29				JULY	142,535.87
Star Ohio	24,147,339.28				FISCAL YTD	\$0.00
Total	<u>31,934,759.57</u> (1)				TOTAL FISCAL YTD	142,535.87
					OTHER FUNDS	\$13,468.14
					GENERAL FUND	129,067.73 (3)

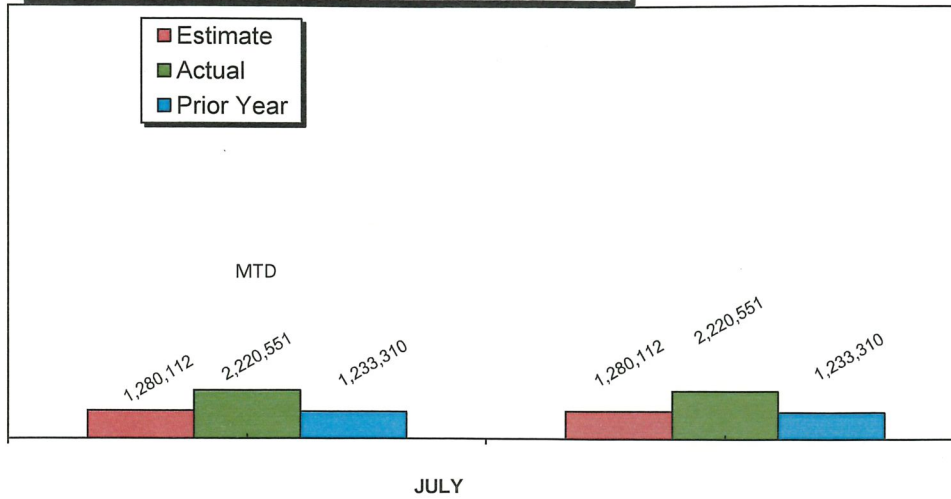
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES
GOVERNMENTAL			
001 GENERAL	\$25,651,365.92	(4)	\$1,603,064.35
SPECIAL REVENUE			
018 PRINCIPAL'S	32,017.20		23,841.46
019 LOCAL/WIA YOUTH SERVICES/LGIF	3,573.52		987.11
022 AGENCY/PELL	22,323.55		0.00
432 ED MGT INFO SYSTEM	3,713.71		350.00
439 PRE-SCHOOL CHILDHOOD	(2,471.69)		5,377.27
451 DATA COMMUNICATION	0.00		1,800.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00
495 CAREER TECH CONSTRUCTION GRAN	1,370,967.57		188,962.76
499 MISCELLANEOUS STATE GRANT FUND	6,031.15		0.00
507 ARP HOMELESS GRANT	0.00		2,255.71
508 GEER FUNDS	0.00		0.00
510 CORONAVIRUS RELIEF FUND	0.00		0.00
524 VOCATIONAL ED/CARL PERKINS	(26,456.46)		11,053.58
590 IMPROVING TEACHER QUALITY	0.00		0.00
599 CARES ACT	0.00		0.00
DEBT SERVICE			
002 BOND RETIREMENT (OSFC ESCROW)	0.00		0.00
CAPITAL PROJECTS			
003 PERMANENT IMPROVEMENT	1,242,289.87		285,056.64
004 BUILDING - OSFC/LOCAL	38,996.43		0.00
010 FACILITIES IMPROVEMENTS	927,216.88		30,800.00
034 OSFC - FACILITIES MAINTENANCE	2,807,629.05		102,877.73
070 CAPITAL PROJECTS - HB426	188,422.59		2,500.00
ENTERPRISE			
006 FOOD SERVICES	185,037.07		195.31
009 UNIFORM SCHOOL SUPPLIES	248,194.05		23,709.28
011 ROTARY - CUSTOMER SERVICE	249,958.63		68,813.62
012 ADULT EDUCATION	11,095.62		122,883.47
INTERNAL SERVICE			
014 ROTARY - INTERNAL SERVICES	39,721.69		0.00
024 SELF INSURANCE FUND	2,142,755.77		651,095.00
TRUST AND AGENCY			
007 SPECIAL TRUST/SCHOLARSHIP	362,507.69		4,512.50
008 ENDOWMENT	34,023.90		0.00
025 USAS NETWORK - NCOCC	0.00		0.00
200 STUDENT ACTIVITY	151,903.23		19,509.00
TOTAL CASH	\$35,690,816.94	(2)	\$3,149,644.79
GENERAL - WAREHOUSE INVENTORY	163,268.13		

2024/2025
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures

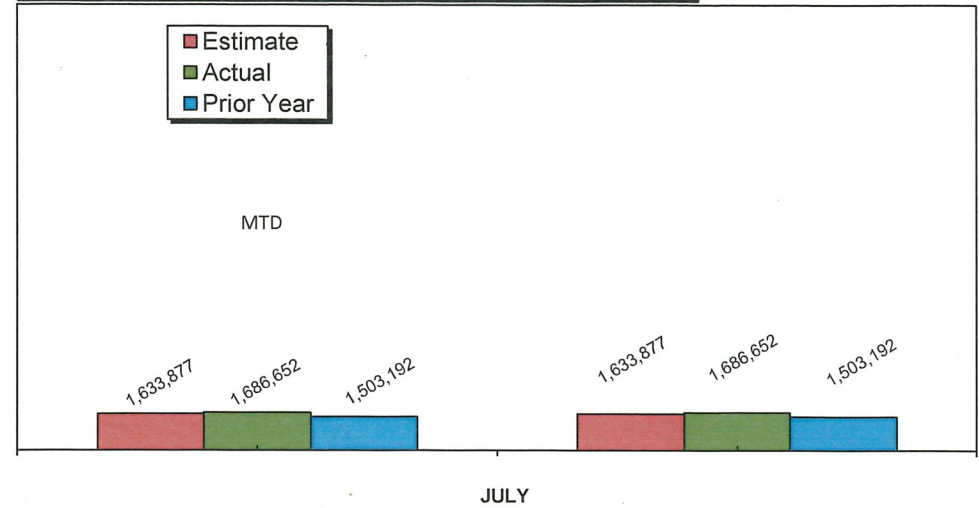
		2024/2025 Fiscal Year Appropriations	JULY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		25,117,467	25,117,467	25,117,467	
REVENUES					
1.01	General Property-R. E.	6,230,991	602,603	602,603	9.67%
1.02	Public Utility Personal Property Tax	1,808,976	133,602	133,602	7.39%
1.035	Unrestricted Grants-In-Aid	11,808,628		0	7.99%
	General Regular School Foundation		944,058	944,058	
	Other State Funding			0	
1.04	Restricted Grants-In-Aid	4,932,480			8.62%
	Career/Tech Weighted Funding		350,241	350,241	
	Economic Disadvantaged Funding		23,538	23,538	
	English Learners		1,689	1,689	
	Student Wellness & Success		33,587	33,587	
	Career Awareness & Exploration		12,778	12,778	
	CTE Associated Services		3,112	3,112	
1.05	Property Tax Allocation	524,368			0.00%
	10% and 2.5% Rollback			0	
	Homestead Exemption			0	
1.06	All Other Operating Revenues	701,425			16.26%
	Open enrollment Adjustment			0	
	Associated Services/Other Adj		(15,918)	-15,918	(3)
	Interest Earned		129,068	129,068	
	General Fund Misc Receipts		916	916	
	Other Tax (Manufactured Home Tax)			0	
	HQIM/Feminine Hygiene	0		0	
2.05	Advances-In	59,000		0	0.00%
	Transfers-In	0		0	
2.06	All Other Financing Resources	11,000			11.61%
	General Ref of Prior Year Exp			0	
	General Sale/Loss of Assets		1,277	1,277	
		26,076,868	2,220,551	2,220,551	8.52%
		51,194,335	27,338,018	27,338,018	
EXPENDITURES					
3.01	Personnel Services	12,284,023	954,064	954,064	7.77%
3.02	Employee Retirement/Insurance Benefits	5,594,489	444,377	444,377	7.94%
3.03	Purchased Services	2,315,613	170,118	170,118	7.35%
3.04	Supplies and Materials	841,479	97,137	97,137	11.54%
4.30	Miscellaneous Objects	270,567	20,956	20,956	7.75%
4.02/4.05	Principal Notes	470,000		0	0.00%
4.06	Interest and Fiscal Charges	251,014		0	0.00%
5.01	Operating Transfers Out	1,002,281		0	0.00%
5.02	Advances Out	59,000		0	0.00%
5.03	All Other Financing Uses			0	
Total Expenditures		23,088,466	1,686,652	1,686,652	7.31%
Ending Cash Balance		28,105,869	25,651,366	25,651,366	(4)
Encumbrances		350,000	1,603,064	1,603,064	8.33%
Unreserved Balance		27,755,869	24,048,302	24,048,302	

FY 2024/2025 GENERAL FUND REVENUE

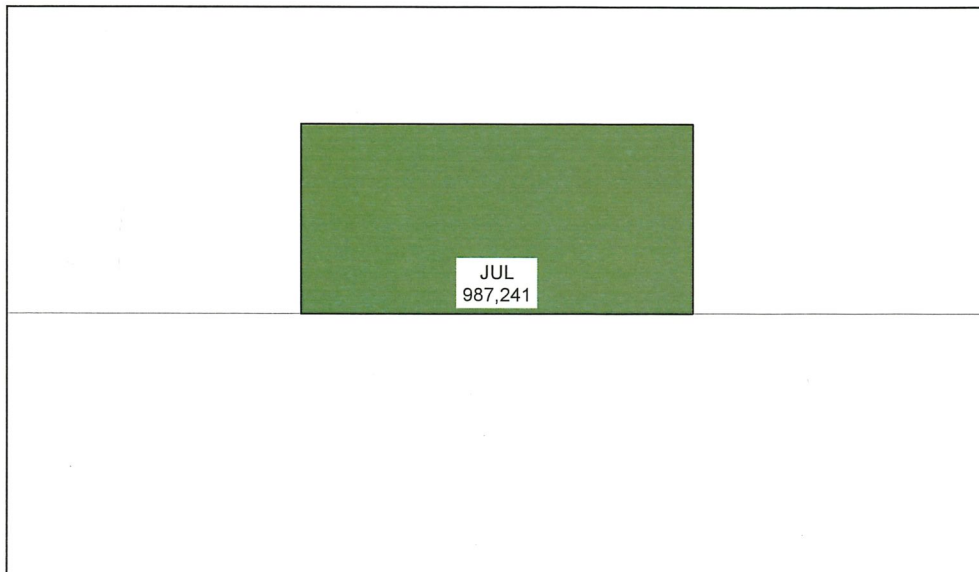


FY 2024/2025 GENERAL FUND EXPENDITURE

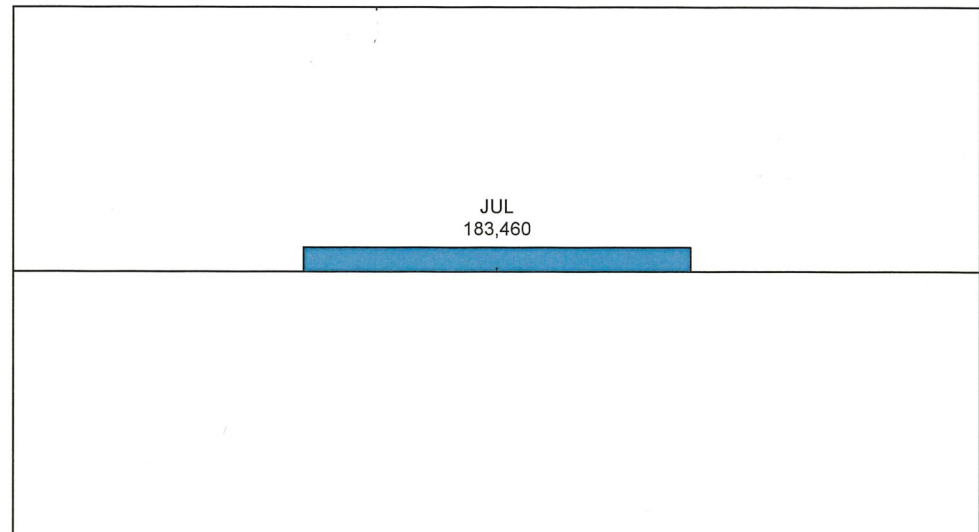
YTD



YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD



YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD



JULY 31, 2024

Monthly/Yearly
transfers/adjustments
journal entries

PAGE 6

Debit	Credit
9.172	018.1623
	\$ 15.00

To correct posting from student fees to principal's fund for ID cards