



CAREER & TECHNOLOGY CENTER  
*promises. progress. performance.*

# MARCH Financial Report

April 15, 2024

*Gavyn C. Bazley, Treasurer*

<b>CASH IN BANKS:</b>		
FC BANK	135,992.56	
PARK NATIONAL - MONEY MARKET	1,330,031.45	
PARK NATIONAL - OPERATING	1,187,398.02	
PARK NATIONAL - SATELLITE	43,886.00	
PARK NATIONAL BANK - GORMAN FUND	24,930.46	
HUNTINGTON NATIONAL BANK (BOND FUND)	0.11	
US BANK	\$41,244.85	
		2,763,483.45
<b>OSFC RENOVATION FUNDS</b>		
PARK NATIONAL (OSFC STATE SHARE)	513,255.98	
		513,255.98
<b>TOTAL CASH IN BANKS</b>		\$3,276,739.43
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	7,711,987.38	
STAR OHIO - PCTC	21,665,769.59	
<b>TOTAL INVESTMENTS</b>		\$29,377,756.97 (1)
<b>RESERVE:</b>		
HUNTINGTON BANK DEBT SERVICE		\$0.00
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$2,020,228.73
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,675.00
<b>TOTAL DEPOSIT BALANCE</b>		\$34,676,400.13
<b>RECONCILING ITEMS</b>		
MARCH		(\$100,413.34)
<b>TREASURER'S BALANCE</b>		\$34,575,986.79 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
3/31/2024	DAILY BAL.	MONEY MKT	STAR OHIO	5.49%	3/31/2024	85,494.51
3/31/2024	DAILY BAL.	MONEY MKT	Park National- MM	3.049%	3/31/2024	1,277.12
3/31/2024	DAILY BAL.	MONEY MKT	PNC	0.000%	3/31/2024	
3/31/2024	DAILY BAL.	MONEY MKT	Park National - State Share	3.049%	3/31/2024	1,238.57
3/31/2024	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.02%	3/31/2024	
3/31/2024	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	3/31/2024	
3/31/2024	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	3/31/2024	2,239.83
3/31/2024	7,711,987.38	MONEY MKT	Park National Investment Portfolio	MARKET	3/31/2024	4,178.15
Month End Investments						
Star Ohio						
Total						
\$ 7,711,987.38						
21,665,769.59						
29,377,756.97 (1)						
MARCH						94,428.18
FISCAL YTD						\$845,554.68
TOTAL FISCAL YTD						939,982.86
OTHER FUNDS						\$74,514.60
GENERAL FUND						865,468.26 (3)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.



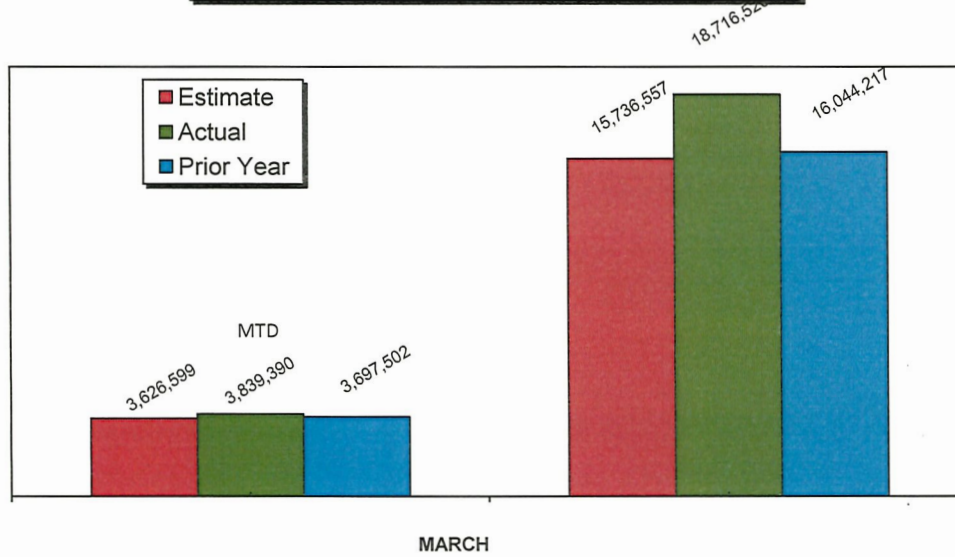
	CURRENT BALANCE		CURRENT ENCUMBRANCES
<b>GOVERNMENTAL</b>			
001 GENERAL	\$23,929,062.37	(4)	\$968,751.53
<b>SPECIAL REVENUE</b>			
018 PRINCIPAL'S	38,407.87		8,407.83
019 LOCAL/WIA YOUTH SERVICES/LGIF	3,916.47		2,630.66
022 AGENCY/PELL	22,323.55		0.00
432 ED MGT INFO SYSTEM	3,713.71		959.37
439 PRE-SCHOOL CHILDHOOD	(4,222.82)		5,750.21
451 DATA COMMUNICATION	596.27		444.85
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00
495 CAREER TECH CONSTRUCTION GRAN	1,634,296.15		451,200.00
499 MISCELLANEOUS STATE GRANT FUND	84,441.93		84,441.93
507 ARP HOMELESS GRANT	(3,420.00)		603.49
508 GEER FUNDS	0.00		0.00
510 CORONAVIRUS RELIEF FUND	0.00		0.00
524 VOCATIONAL ED/CARL PERKINS	(17,161.73)		9,953.26
590 IMPROVING TEACHER QUALITY	0.00		0.00
599 CARES ACT	0.00		0.00
<b>DEBT SERVICE</b>			
002 BOND RETIREMENT ( OSFC ESCROW)	0.00		0.00
<b>CAPITAL PROJECTS</b>			
003 PERMANENT IMPROVEMENT	1,588,127.60		78,721.93
004 BUILDING - OSFC/LOCAL	38,996.43		0.00
010 FACILITIES IMPROVEMENTS	922,073.66		0.00
034 OSFC - FACILITIES MAINTENANCE	2,925,876.13		67,548.58
070 CAPITAL PROJECTS - HB426	196,102.59		0.00
<b>ENTERPRISE</b>			
006 FOOD SERVICES	153,523.42		93,910.17
009 UNIFORM SCHOOL SUPPLIES	223,120.71		0.00
011 ROTARY - CUSTOMER SERVICE	248,172.84		60,928.74
012 ADULT EDUCATION	(48,435.14)		67,697.43
<b>INTERNAL SERVICE</b>			
014 ROTARY - INTERNAL SERVICES	39,131.69		0.00
024 SELF INSURANCE FUND	2,020,228.73		674,122.00
<b>TRUST AND AGENCY</b>			
007 SPECIAL TRUST/SCHOLARSHIP	384,191.83		13,547.50
008 ENDOWMENT	34,578.90		1,000.00
025 USAS NETWORK - NCOCC	0.00		0.00
200 STUDENT ACTIVITY	158,343.63		67,939.47
<b>TOTAL CASH</b>	<b>\$34,575,986.79</b>	<b>(2)</b>	<b>\$2,658,558.95</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	111,917.82		

**2023/2024  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

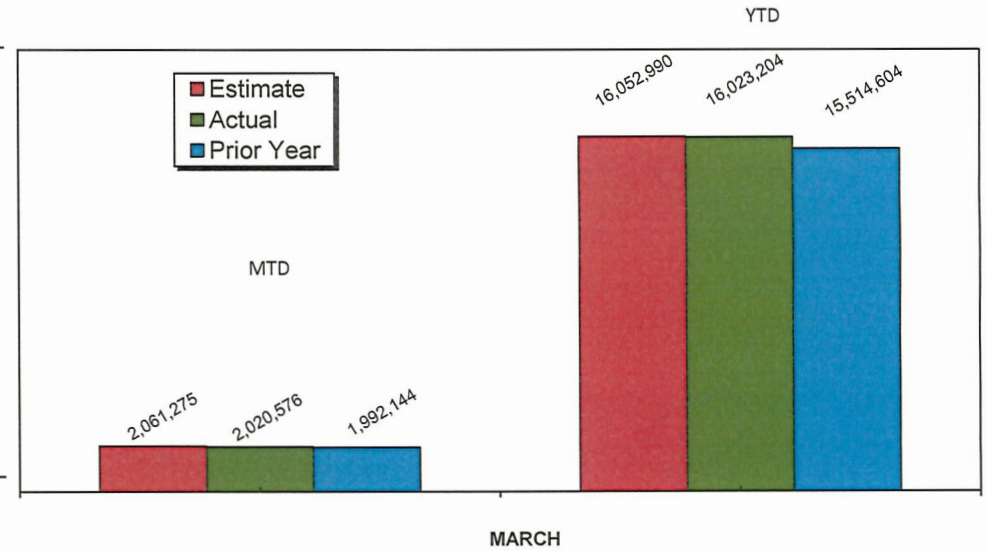
		2023/2024 Fiscal Year Appropriations	MARCH ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		21,235,746	22,110,249	21,235,746	
<b>REVENUES</b>					
1.01	General Property-R. E.	6,072,764	1,684,935	4,811,629	79.23%
1.02	Public Utility Personal Property Tax	2,004,476	712,046	1,289,517	64.33%
1.035	Unrestricted Grants-In-Aid	8,715,951		0	89.35%
	General Regular School Foundation		846,519	7,628,961	
	Other State Funding		0	158,377	
1.04	Restricted Grants-In-Aid	4,387,380			83.00%
	Career/Tech Weighted Funding		394,492	3,050,249	
	Economic Disadvantaged Funding		18,250	195,047	
	English Learners		1,305	12,207	
	Student Wellness & Success		29,721	267,493	
	Career Awareness & Exploration		9,547	86,246	
	CTE Associated Services		2,654	30,237	
1.05	Property Tax Allocation	479,724			59.97%
	10% and 2.5% Rollback		31,506	163,034	
	Homestead Exemption		28,566	124,643	
1.06	All Other Operating Revenues	248,346			323.71%
	Open enrollment Adjustment			0	
	Associated Services/Other Adj		-15,845	-102,223	
	Interest Earned		89,775	865,468 (3)	
	General Fund Misc Receipts		2,377	27,659	
	Other Tax (Manufactured Home Tax)		3,305	13,011	
2.05	Advances-In	63,656		59,000	92.69%
	Transfers-In	0		0	
2.06	All Other Financing Resources	9,546			376.74%
	General Ref of Prior Year Exp		238	2,636	
	General Sale/Loss of Assets		0	33,328	
		21,981,843	3,839,390	18,716,520	85.15%
		43,217,589	25,949,638	39,952,266	
<b>EXPENDITURES</b>					
3.01	Personnel Services	11,663,621	949,726	8,679,721	74.42%
3.02	Employee Retirement/Insurance Benefits	5,245,712	442,680	4,003,894	76.33%
3.03	Purchased Services	1,804,577	108,988	1,235,332	68.46%
3.04	Supplies and Materials	594,745	54,019	483,266	81.26%
4.30	Miscellaneous Objects	283,288	65,163	201,324	71.07%
4.02/4.05	Principal Notes	435,000		455,000	104.60%
4.06	Interest and Fiscal Charges	285,139		139,307	48.86%
5.01	Operating Transfers Out	925,360	400,000	825,360	89.19%
5.02	Advances Out	35,000		0	0.00%
5.03	All Other Financing Uses			0	
Total Expenditures		21,272,442	2,020,576	16,023,204	75.32%
Ending Cash Balance		21,945,147	23,929,062	23,929,062 (4)	
					9/12
Encumbrances		350,000	968,752	968,752	75.00%
Unreserved Balance		21,595,147	22,960,311	22,960,311	



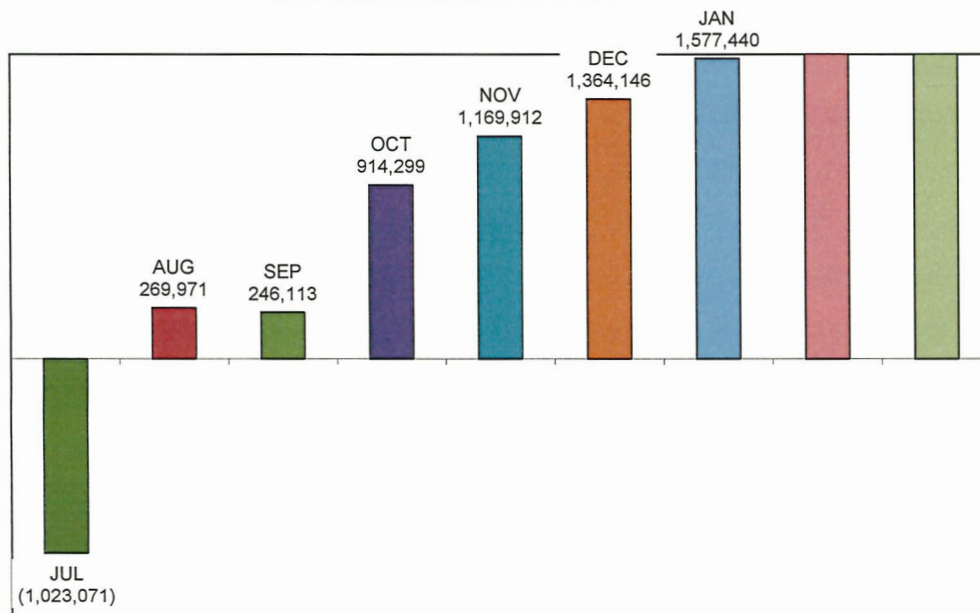
**FY 2023/2024 GENERAL FUND REVENUE**



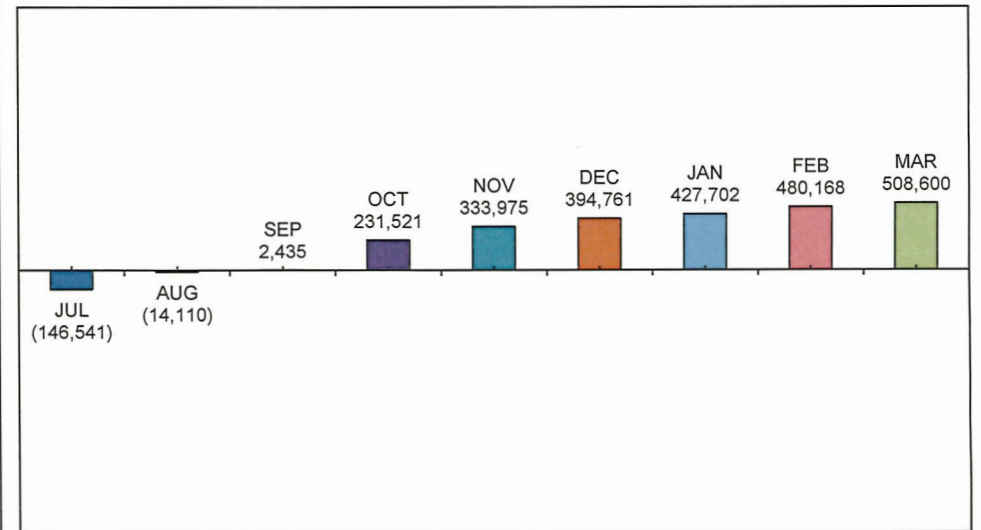
**FY 2023/2024 GENERAL FUND EXPENDITURE**



**YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



MARCH 31, 2024

Monthly/Yearly  
transfers/adjustments  
journal entries

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Debit

Credit

001-7200-910-0000	003-5100-0000	\$	400,000.00
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*To record annual transfer to Permanent Improvement Fund*

012-1400-100	524-2120-111-9824	\$	928.48
012-1400-200	524-2120-211-9824	\$	129.99
012-1400-200	524-2120-249-9824	\$	13.00

*Transfer Adult Ed Salary Charges to Adult Ed Perkins*