
February Financial Report March 26, 2012

Jerry Payne
Pioneer CTC



CASH IN BANKS:		
CITIZENS BANK	1,290,692.78	
PNC	2,046,973.34	
FARMERS CITIZENS BANK	40,984.00	
RICHLAND BANK - SWEEP ACCOUNT	2,258,674.94	
UNITED BANK	21,927.64	
US BANK	\$14,476.71	
		5,673,729.41
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	384,301.08	
RICHLAND BANK (OSFC STATE SHARE)	2,751,204.75	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$419,706.83	
		3,555,212.66
TOTAL CASH IN BANKS		\$9,228,942.07
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	436,469.52	
PARK NATIONAL (RICHLAND BANK)	11,422,479.15	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,538.83	
TOTAL INVESTMENTS		\$11,860,487.50 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,516.99
OME-RESA INSURANCE RESERVE/(DEFICIT)		\$579,617.87
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$1,875.00
TOTAL DEPOSIT BALANCE		\$22,453,439.43
ADJUSTMENTS		
FEBRUARY		(\$53,508.62)
TREASURER'S BALANCE		\$22,399,930.81 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	# DAYS	INT EARNED
01-Feb-12	DAILY BAL.	MONEY MKT	STAR PCTC	0.04%	29-Feb-12	28	0.04
01-Feb-12	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	29-Feb-12	28	162.10
01-Feb-12	DAILY BAL.	MONEY MKT	PNC	0.25%	29-Feb-12	28	129.14
01-Feb-12	DAILY BAL.	MONEY MKT	Citizens	0.10%	29-Feb-12	28	91.87
01-Feb-12	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	29-Feb-12	28	441.74
01-Feb-12	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	29-Feb-12	28	12.92
01-Feb-12	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	29-Feb-12	28	13.34
01-Feb-12	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	29-Feb-12	28	919.21
01-Feb-12	Adjust	Multibank	Interest & Fees	MARKET	29-Feb-12	28	
03-Feb-11	-	CDARS	Richland - 1011659124	0.60%	2-Feb-12	364	
23-Feb-12	500,000.00	CDARS	Richland - 1013468318	0.60%	21-Feb-13	364	
26-Jan-12	1,023,782.88	CDARS	Richland - 1013345372	0.60%	24-Jan-13	364	
14-Jul-11	500,000.00	CDARS	Richland - 1012476945	0.65%	12-Jul-12	364	
30-Jun-11	1,027,598.39	CDARS	Richland - 1012394515	0.65%	28-Jun-12	364	
04-Aug-11	516,993.28	CDARS	Richland - 1012557309	0.65%	2-Aug-12	364	
11-Aug-11	510,772.64	CDARS	Richland - 1012589251	0.65%	13-Sep-12	399	
15-Sep-11	500,000.00	CDARS	Richland - 1012779808	0.65%	13-Sep-12	364	
20-Oct-11	510,270.43	CDARS	Richland - 1012921353	0.65%	18-Oct-12	364	
24-Feb-11	-	CDARS	Richland - 1011799422	0.75%	23-Feb-12	364	
21-Apr-11	1,319,820.71	CDARS	Richland - 1012065465	0.75%	19-Apr-12	364	
19-May-11	1,000,000.00	CDARS	Richland - 1012224911	0.75%	17-May-12	364	
02-Jun-11	1,013,240.82	CDARS	Richland - 1012264867	0.75%	31-May-12	364	
15-Sep-11	1,000,000.00	CDARS	Richland - 1012779824	0.85%	12-Sep-13	728	
19-May-11	1,000,000.00	CDARS	Richland - 1012224946	0.90%	16-May-13	728	
02-Jun-10	1,000,000.00	CDARS	Richland - 1012285287	0.90%	30-May-13	1093	
12-Feb-10	-	CD	United Midwest Bank	1.25%	13-Feb-12	731	213.59
18-Aug-10	436,469.52	CD	First Federal	1.35%	18-Apr-12	609	

Month End

Investments \$ 11,858,948.67

Star Ohio 1,538.83

Total 11,860,487.50 (1)

FEBRUARY 1,983.95

FISCAL YTD \$135,271.25

TOTAL FISCAL YTD \$137,255.20

OTHER FUNDS 17,490.50

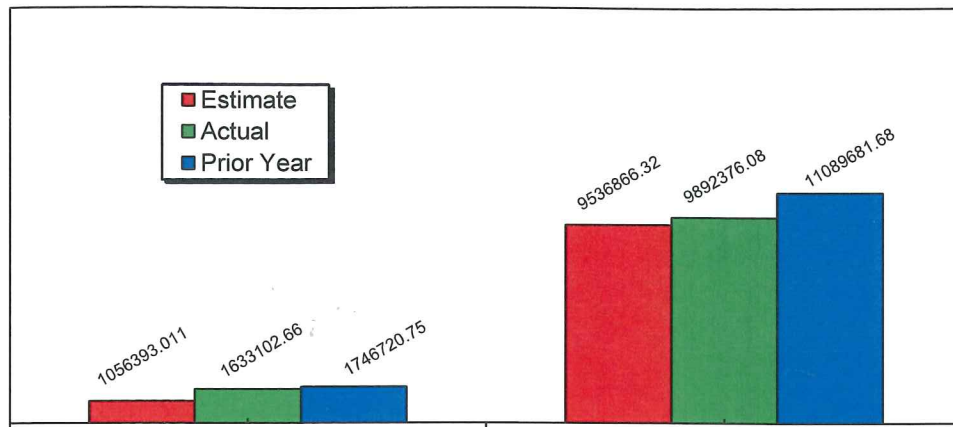
GENERAL FUND \$119,764.70 (3)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$9,513,701.19	(4)	\$730,658.72	\$8,783,042.47
SPECIAL REVENUE				
018 PRINCIPAL'S	17,007.78		3,831.46	\$13,176.32
019 LOCAL/WIA YOUTH SERVICES	9,029.04		2,326.83	\$6,702.21
022 AGENCY/PELL	(3,122.25)		2,081.50	(\$5,203.75)
432 ED MGT INFO SYSTEM	16,808.48		236.12	\$16,572.36
439 PRE-SCHOOL CHILDHOOD	1,174.38		2,697.07	(\$1,522.69)
451 DATA COMMUNICATION	11,643.22		0.00	\$11,643.22
461 VOCATIONAL ED ENHANCEMENTS	308.83		0.00	\$308.83
499 MISCELLANEOUS STATE GRANTS	0.00		0.00	\$0.00
502 SUCCESS UNLIMITED	(13,650.18)		396.62	(\$14,046.80)
524 VOCATIONAL ED/CARL PERKINS	8,857.29		31,860.21	(\$23,002.92)
590 IMPROVING TEACHER QUALITY	(2,036.06)		0.00	(\$2,036.06)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,744.94		0.00	\$784,744.94
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	364,979.66		33,004.54	\$331,975.12
004 BUILDING - OSFC/LOCAL	(60,041.26)		159,167.11	(\$219,208.37)
010 OSFC - STATE/LFI	5,449,494.99		1,513,962.96	\$3,935,532.03
034 OSFC - FACILITIES MAINTENANCE	387,596.45		55,225.72	\$332,370.73
070 CAPITAL PROJECTS - HB426	2,271,445.49		55,146.90	\$2,216,298.59
ENTERPRISE				
006 FOOD SERVICES	53,672.62		37,459.08	\$16,213.54
009 UNIFORM SCHOOL SUPPLIES	32,096.25		417.85	\$31,678.40
011 ROTARY - CUSTOMER SERVICE	64,355.62		54,222.30	\$10,133.32
012 ADULT EDUCATION	701,852.91		23,919.72	\$677,933.19
INTERNAL SERVICE				
014 ROTARY - BANQUETS	16,116.54		0.00	\$16,116.54
024 SELF INSURANCE FUND	579,617.87		548,087.00	\$31,530.87
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	152,383.13		4,568.06	\$147,815.07
008 ENDOWMENT	29,927.21		0.00	\$29,927.21
025 USAS NETWORK - NCOCC	1,942,316.86		680,791.50	\$1,261,525.36
200 STUDENT ACTIVITY	69,649.81		18,726.00	\$50,923.81
TOTAL CASH	\$22,399,930.81	(2)	\$3,958,787.27	\$18,441,143.54
GENERAL - WAREHOUSE INVENTORY	\$115,925.93			

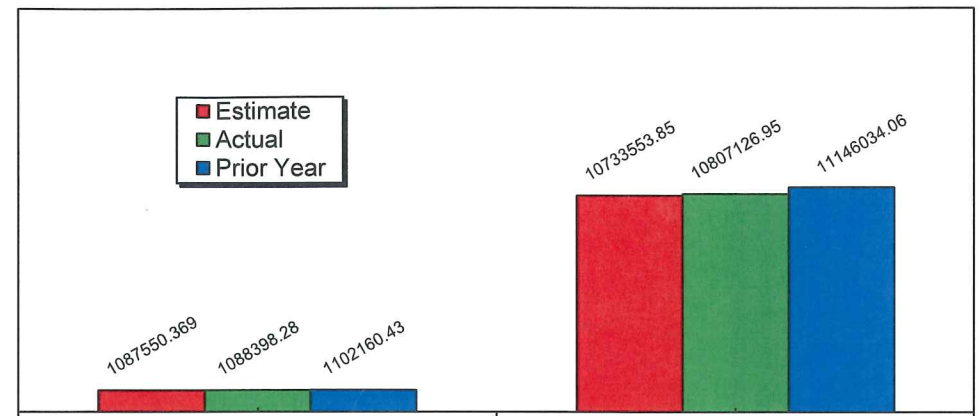
	2011/2012 APPROP	FEBRUARY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$10,428,452	\$8,968,997	\$10,428,452	
RECEIPTS				
General Property-R. E.	3,758,249	767,805	2,399,256	63.84%
Tangible Pers Property	366,904	44,596	215,649	58.78%
Earnings on Investment	125,000	380	119,765	95.81%
Tax Exemption Compensation	2,990	0	1,190	39.81%
Miscellaneous Receipts	78,114	27,791	132,103	169.12%
School Foundation	9,618,821	792,531	6,394,513	66.48%
Homestead - Rollback	587,766	0	299,680	50.99%
PPUP Tax Loss Reimbursement	0	0	0	0.00%
Tangible PP Loss Reimbursement	298,139	0	190,870	64.02%
Transfers-In	0	0	491	0.00%
Advances-In	72,000	0	72,000	100.00%
Refund Prior Yr Expense	20,000	0	66,858	334.29%
Total Receipts	\$14,927,983	\$1,633,103	\$9,892,376	66.27%
Total Available	\$25,356,435	\$10,602,099	\$20,320,828	
EXPENDITURES				
Salaries & Wages	9,092,605	657,015	5,947,500	65.41%
Retirement & Benefits	3,760,963	285,129	2,456,430	65.31%
Purchased Services	1,477,436	80,908	826,615	55.95%
Supplies & Materials	498,522	42,520	379,786	76.18%
Miscellaneous	179,686	22,825	122,653	68.26%
Debt Service	847,880	0	571,691	67.43%
Contingencies	0	0	0	0.00%
Transfers-Out	600,000	0	502,451	83.74%
Advances-Out	100,000	0	0	0.00%
Refund Prior Yr Receipt	0	0	0	0.00%
Total Expenditures	\$16,557,092	\$1,088,398	\$10,807,127	65.27%
Ending Cash Balance	\$8,799,343	\$9,513,701	\$9,513,701	8/12
Encumbrances	300,000	730,659	730,659	66.67%
Unreserved Balance	\$8,499,343	\$8,783,042	\$8,783,042	

FY 2011/2012 GENERAL FUND REVENUE

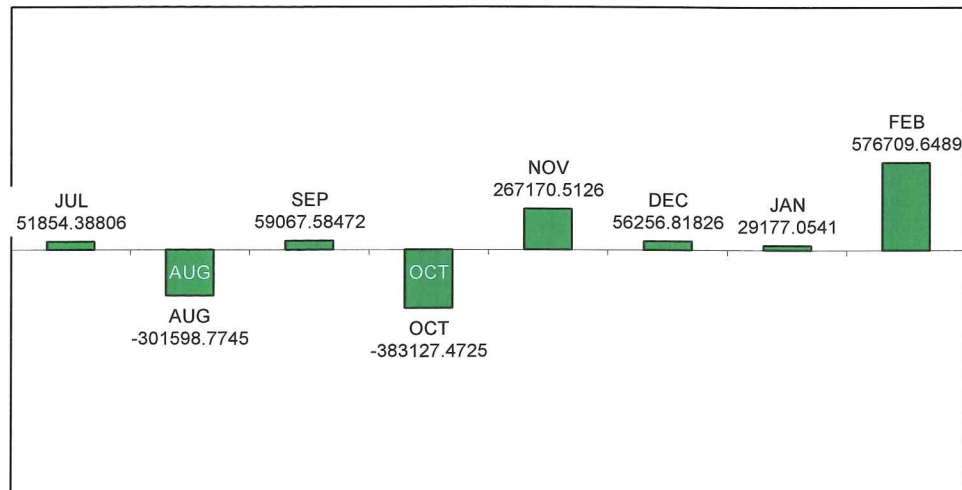


FEBRUARY

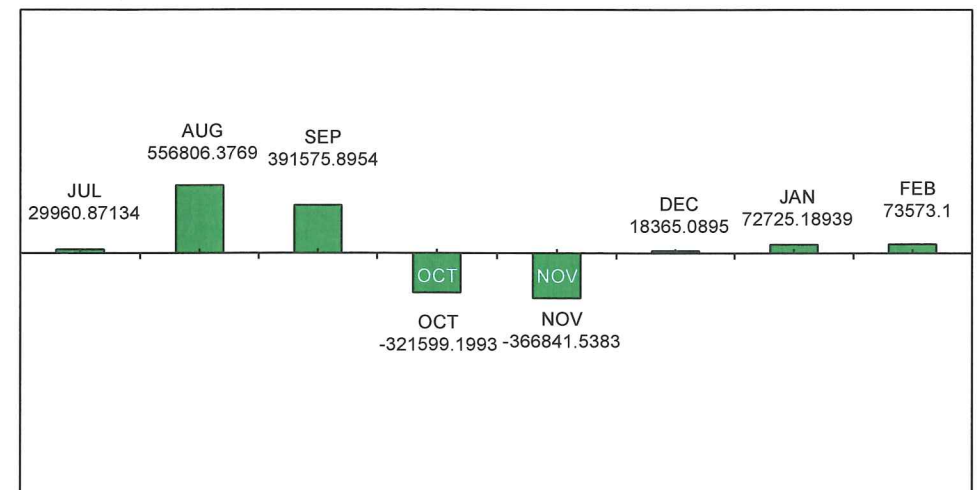
FY 2011/2012 GENERAL FUND EXPENDITURE



FEBRUARY

MONTHLY REVENUE VARIANCE
ACTUAL VS ESTIMATE

MONTHS TO DATE

MONTHLY EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE

MONTHS TO DATE