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# November Financial Report December 19, 2011

Jerry Payne  
Pioneer CTC



<b>CASH IN BANKS:</b>		
CITIZENS BANK	1,217,970.21	
PNC	204,381.56	
FARMERS CITIZENS BANK	6,336.00	
RICHLAND BANK - SWEEP ACCOUNT	1,232,519.88	
UNITED BANK	20,707.64	
US BANK	<u>\$117.00</u>	2,682,032.29
<b>OSFC RENOVATION FUNDS</b>		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	1,265,916.76	
RICHLAND BANK (OSFC STATE SHARE)	4,188,514.24	
RICHLAND BANK - CONTRACTOR RETAINAGE	<u>\$432,328.11</u>	5,886,759.11
<b>TOTAL CASH IN BANKS</b>		<b>\$8,568,791.40</b>
<b>INVESTMENTS:</b>		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	436,469.52	
PARK NATIONAL (RICHLAND BANK)	13,958,996.29	
MULTIBANK SECURITIES	297,000.00	
STAR OHIO - PCTC	1,538.69	
<b>TOTAL INVESTMENTS</b>		<b>\$14,694,004.50 (1)</b>
<b>RESERVE:</b>		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,432.45
OME-RESA INSURANCE RESERVE/(DEFICIT)		\$837,125.69
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,875.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$24,884,229.04</b>
<b>ADJUSTMENTS</b>		
NOVEMBER		(\$14,871.59)
<b>TREASURER'S BALANCE</b>		<b>\$24,869,357.45 (2)</b>

PCTC INVESTMENT SCHEDULE

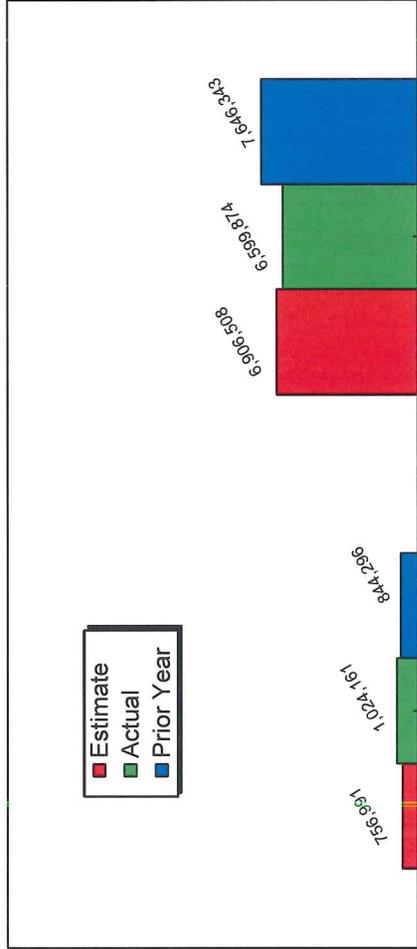
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	# DAYS	INT EARNED
01-Nov-11	DAILY BAL.	MONEY MKT	STAR PCTC	0.02%	30-Nov-11	29	0.04
01-Nov-11	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	30-Nov-11	29	28.65
01-Nov-11	DAILY BAL.	MONEY MKT	PNC	0.25%	30-Nov-11	29	766.29
01-Nov-11	DAILY BAL.	MONEY MKT	Citizens	0.12%	30-Nov-11	29	186.10
01-Nov-11	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	30-Nov-11	29	117.02
01-Nov-11	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	30-Nov-11	29	33.35
01-Nov-11	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	30-Nov-11	29	12.91
01-Nov-11	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	30-Nov-11	29	1,056.16
01-Nov-11	Adjst	Multibank	Interest & Fees	MARKET	30-Nov-11	29	
20-Jan-11	1,000,000.00	CDARS	Richland - 101160184	0.60%	19-Jan-12	364	
27-Jan-11	1,016,972.16	CDARS	Richland - 1011620937	0.60%	26-Jan-12	364	
27-Jan-11	528,269.58	CDARS	Richland - 1011650798	0.60%	26-Jan-12	364	
03-Feb-11	515,058.28	CDARS	Richland - 1011659124	0.60%	2-Feb-12	364	
14-Jul-11	500,000.00	CDARS	Richland - 1012476945	0.65%	12-Jul-12	364	
30-Jun-11	1,027,598.39	CDARS	Richland - 1012394515	0.65%	28-Jun-12	364	
04-Aug-11	516,993.28	CDARS	Richland - 1012557309	0.65%	2-Aug-12	364	
11-Aug-11	510,772.64	CDARS	Richland - 1012589251	0.65%	13-Sep-12	399	
15-Sep-11	500,000.00	CDARS	Richland - 1012779808	0.65%	13-Sep-12	364	
20-Oct-11	510,270.43	CDARS	Richland - 1012921353	0.65%	18-Oct-12	364	
21-Oct-10	-	CDARS	Richland - 1011079454	0.75%	20-Oct-11	364	3,589.81
18-Nov-10		CDARS	Richland - 1011267242	0.75%	17-Nov-11	364	
24-Feb-11	1,000,000.00	CDARS	Richland - 1011799422	0.75%	23-Feb-12	364	
21-Apr-11	1,319,820.71	CDARS	Richland - 1012065465	0.75%	19-Apr-12	364	
19-May-11	1,000,000.00	CDARS	Richland - 1012224911	0.75%	17-May-12	364	
02-Jun-11	1,013,240.82	CDARS	Richland - 1012264867	0.75%	31-May-12	364	
15-Sep-11	1,000,000.00	CDARS	Richland - 1012779824	0.85%	12-Sep-13	728	
19-May-11	1,000,000.00	CDARS	Richland - 1012224946	0.90%	16-May-13	728	
02-Jun-10	1,000,000.00	CDARS	Richland - 1012285287	0.90%	30-May-13	1093	
12-Feb-10	99,000.00	CD	United Midwest Bank	1.25%	13-Feb-12	731	206.81
18-Aug-10	436,469.52	CD	First Federal	1.35%	18-Apr-12	609	
29-Jan-10		Agency	FHLM - 31398A6L1	1.63%	29-Nov-13	1400	5,000.00
24-Dec-09	99,000.00	CD	First Place Bank	1.70%	27-Dec-11	733	281.27
28-May-09		CD	Key Bank, NA	2.40%	28-Nov-11	914	611.51
13-Jan-09	99,000.00	CD	Signature Bank	2.80%	13-Jan-12	1095	463.27
Month End					NOVEMBER		12,353.19
Investments	\$ 14,692,465.81				FISCAL YTD		95,824.31
Star Ohio	1,538.69						
Total	<u>14,694,004.50</u>				TOTAL FISCAL YTD		108,177.50
					OTHER FUNDS		13,298.40
					GENERAL FUND		94,879.10

\*NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$10,601,679.78	(4)	\$1,021,809.64	\$9,579,870.14
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	28,280.68		11,839.57	\$16,441.11
019 LOCAL/REGIONAL DUAL CREDIT	8,557.97		2,802.62	\$5,755.35
022 AGENCY/PELL	0.00		4,641.13	(\$4,641.13)
432 ED MGT INFO SYSTEM	16,808.48		236.12	\$16,572.36
439 PRE-SCHOOL CHILDHOOD	517.87		14,923.03	(\$14,405.16)
451 DATA COMMUNICATION	11,643.22		0.00	\$11,643.22
461 VOCATIONAL ED ENHANCEMENTS	308.83		0.00	\$308.83
499 MISCELLANEOUS STATE GRANTS	0.00		0.00	\$0.00
502 SCHOOL TO WORK	(14,016.48)		0.00	(\$14,016.48)
524 VOCATIONAL ED/CARL PERKINS	6,446.18		28,765.81	(\$22,319.63)
590 IMPROVING TEACHER QUALITY	(2,044.08)		0.00	(\$2,044.08)
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	784,660.02		0.00	\$784,660.02
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	468,990.82		88,345.01	\$380,645.81
004 BUILDING - OSFC/LOCAL	226,615.38		225,753.73	\$861.65
010 OSFC - STATE/LFI	6,986,277.90		2,866,185.03	\$4,120,092.87
034 OSFC - FACILITIES MAINTENANCE	493,491.08		43,425.53	\$450,065.55
070 CAPITAL PROJECTS - HB426	2,362,604.47		74,464.76	\$2,288,139.71
<b>ENTERPRISE</b>				
006 FOOD SERVICES	48,807.36		90,588.37	(\$41,781.01)
009 UNIFORM SCHOOL SUPPLIES	74,351.56		3,361.35	\$70,990.21
011 ROTARY - CUSTOMER SERVICE	65,317.08		70,223.77	(\$4,906.69)
012 ADULT EDUCATION	752,178.79		25,400.26	\$726,778.53
<b>INTERNAL SERVICE</b>				
014 ROTARY - BANQUETS	16,116.54		0.00	\$16,116.54
024 SELF INSURANCE FUND	837,125.69		548,087.00	\$289,038.69
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	152,213.56		3,233.99	\$148,979.57
008 ENDOWMENT	29,910.21		0.00	\$29,910.21
025 USAS NETWORK - NCOCC	859,207.09		134,403.72	\$724,803.37
200 STUDENT ACTIVITY	53,307.45		30,190.06	\$23,117.39
<b>TOTAL CASH</b>	<b>\$24,869,357.45</b>	<b>(2)</b>	<b>\$5,288,680.50</b>	<b>\$19,580,676.95</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$143,147.36</b>			

	2011/2012 APPROP	NOVEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$10,428,452	\$10,681,708	\$10,428,452	
<b>RECEIPTS</b>				
General Property-R. E.	3,758,249	0	1,753,787	46.66%
Tangible Pers Property	366,904	90	48,565	13.24%
Earnings on Investment	125,000	11,003	94,879	75.90%
Tax Exemption Compensation	2,990	0	421	14.09%
Miscellaneous Receipts	78,114	17,392	69,747	89.29%
School Foundation	9,618,821	799,692	4,002,598	41.61%
Homestead - Rollback	587,766	5,101	299,657	50.98%
PPUP Tax Loss Reimbursement	0	0	0	0.00%
Tangible PP Loss Reimbursement	298,139	190,870	190,870	64.02%
Transfers-In	0	0	491	0.00%
Advances-In	72,000	0	72,000	100.00%
Refund Prior Yr Expense	20,000	13	66,858	334.29%
<b>Total Receipts</b>	<b>\$14,927,983</b>	<b>\$1,024,161</b>	<b>\$6,599,874</b>	<b>44.21%</b>
<b>Total Available</b>	<b>\$25,356,435</b>	<b>\$11,705,869</b>	<b>\$17,028,326</b>	<b>YTD as % of Est</b>
<b>EXPENDITURES</b>				
Salaries & Wages	9,092,605	681,176	3,535,061	38.88%
Retirement & Benefits	3,760,963	297,538	1,518,306	40.37%
Purchased Services	1,477,436	72,235	498,900	33.77%
Supplies & Materials	498,522	51,220	296,962	59.57%
Miscellaneous	179,686	2,021	74,881	41.67%
Debt Service	847,880	0	85	0.01%
Contingencies	0	0	0	0.00%
Transfers-Out	600,000	0	502,451	83.74%
Advances-Out	100,000	0	0	0.00%
Refund Prior Yr Receipt	0	0	0	0.00%
<b>Total Expenditures</b>	<b>\$16,557,092</b>	<b>\$1,104,190</b>	<b>\$6,426,647</b>	<b>38.82%</b>
Ending Cash Balance	\$8,799,343	\$10,601,679	\$10,601,679	5/12
Encumbrances	300,000	1,021,810	1,021,810	41.67%
<b>Total Reserve</b>	<b>\$300,000</b>	<b>\$1,021,810</b>	<b>\$1,021,810</b>	
Unreserved Balance	\$8,499,343	\$9,579,870	\$9,579,870	

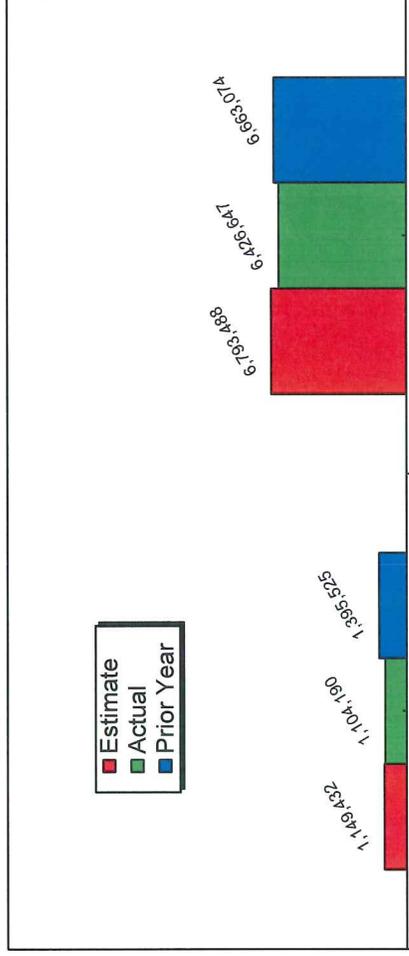
**FY 2011/2012 GENERAL FUND REVENUE**



**MONTHLY REVENUE VARIANCE  
ACTUAL VS ESTIMATE**

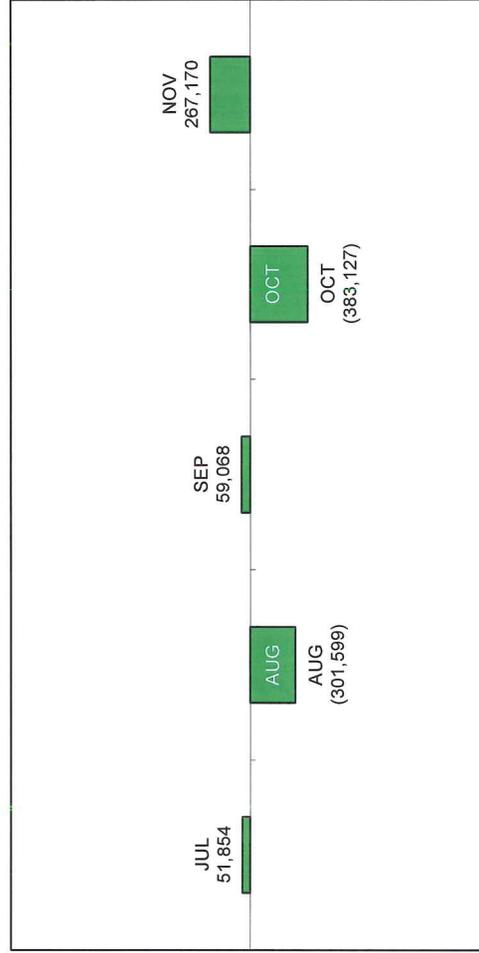
NOVEMBER

**FY 2011/2012 GENERAL FUND EXPENDITURE**

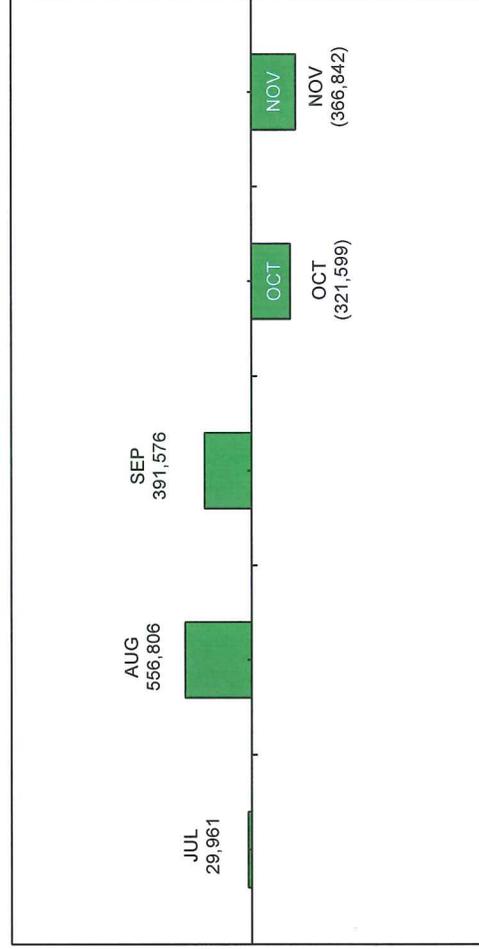


**MONTHLY EXPENDITURE VARIANCE  
ACTUAL VS ESTIMATE**

NOVEMBER



MONTHS TO DATE



MONTHS TO DATE