
November Financial Report December 19, 2011

Jerry Payne
Pioneer CTC



| | | |
|---|---------------------|----------------------------|
| CASH IN BANKS: | | |
| CITIZENS BANK | 1,217,970.21 | |
| PNC | 204,381.56 | |
| FARMERS CITIZENS BANK | 6,336.00 | |
| RICHLAND BANK - SWEEP ACCOUNT | 1,232,519.88 | |
| UNITED BANK | 20,707.64 | |
| US BANK | <u>\$117.00</u> | 2,682,032.29 |
| OSFC RENOVATION FUNDS | | |
| HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS | 1,265,916.76 | |
| RICHLAND BANK (OSFC STATE SHARE) | 4,188,514.24 | |
| RICHLAND BANK - CONTRACTOR RETAINAGE | <u>\$432,328.11</u> | 5,886,759.11 |
| TOTAL CASH IN BANKS | | \$8,568,791.40 |
| INVESTMENTS: | | |
| CITIZENS BANK | 0.00 | |
| FIRST FEDERAL BANK | 436,469.52 | |
| PARK NATIONAL (RICHLAND BANK) | 13,958,996.29 | |
| MULTIBANK SECURITIES | 297,000.00 | |
| STAR OHIO - PCTC | 1,538.69 | |
| TOTAL INVESTMENTS | | \$14,694,004.50 (1) |
| RESERVE: | | |
| HUNTINGTON BANK ESCROW ACCOUNT | | \$782,432.45 |
| OME-RESA INSURANCE RESERVE/(DEFICIT) | | \$837,125.69 |
| PETTY CASH and CHANGE FUNDS | | |
| ALL FUNDS | | \$1,875.00 |
| TOTAL DEPOSIT BALANCE | | \$24,884,229.04 |
| ADJUSTMENTS | | |
| NOVEMBER | | (\$14,871.59) |
| TREASURER'S BALANCE | | \$24,869,357.45 (2) |

PCTC INVESTMENT SCHEDULE

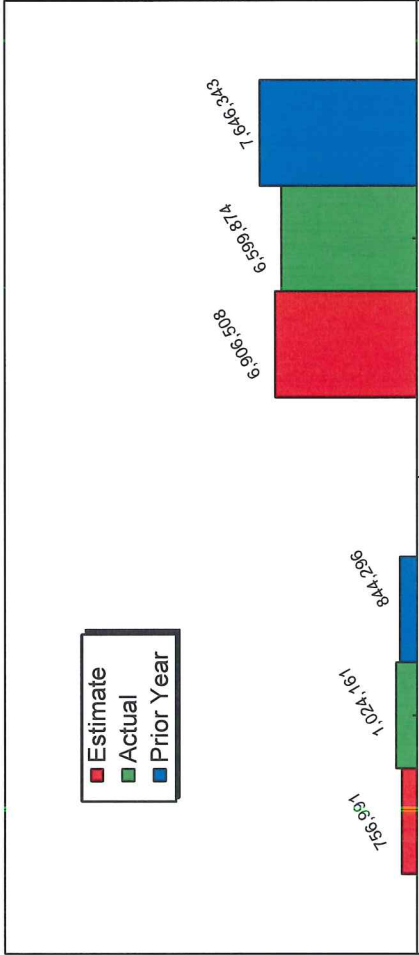
| DATE | AMOUNT | TYPE | BANK | RATE | DUE DATE | # DAYS | INT. EARNED |
|-------------|------------------|-----------|-----------------------|--------|------------------|--------|---------------|
| 01-Nov-11 | DAILY BAL. | MONEY MKT | STAR PCTC | 0.02% | 30-Nov-11 | 29 | 0.04 |
| 01-Nov-11 | DAILY BAL. | MONEY MKT | Richland- Sweep | 0.15% | 30-Nov-11 | 29 | 28.65 |
| 01-Nov-11 | DAILY BAL. | MONEY MKT | PNC | 0.25% | 30-Nov-11 | 29 | 766.29 |
| 01-Nov-11 | DAILY BAL. | MONEY MKT | Citizens | 0.12% | 30-Nov-11 | 29 | 186.10 |
| 01-Nov-11 | DAILY BAL. | MONEY MKT | Richland- State Share | 0.15% | 30-Nov-11 | 29 | 117.02 |
| 01-Nov-11 | DAILY BAL. | MONEY MKT | Baird Investments | 0.02% | 30-Nov-11 | 29 | 33.35 |
| 01-Nov-11 | DAILY BAL. | MONEY MKT | Huntington Escrow | MARKET | 30-Nov-11 | 29 | 12.91 |
| 01-Nov-11 | DAILY BAL. | MONEY MKT | OME-RESA | MARKET | 30-Nov-11 | 29 | 1,056.16 |
| 01-Nov-11 | Adjust | Multibank | Interest & Fees | MARKET | 30-Nov-11 | 29 | |
| 20-Jan-11 | 1,000,000.00 | CDARS | Richland - 101160184 | 0.60% | 19-Jan-12 | 364 | |
| 27-Jan-11 | 1,016,972.16 | CDARS | Richland - 1011620937 | 0.60% | 26-Jan-12 | 364 | |
| 27-Jan-11 | 528,269.58 | CDARS | Richland - 1011650798 | 0.60% | 26-Jan-12 | 364 | |
| 03-Feb-11 | 515,058.28 | CDARS | Richland - 1011659124 | 0.60% | 2-Feb-12 | 364 | |
| 14-Jul-11 | 500,000.00 | CDARS | Richland - 1012476945 | 0.65% | 12-Jul-12 | 364 | |
| 30-Jun-11 | 1,027,598.39 | CDARS | Richland - 1012394515 | 0.65% | 28-Jun-12 | 364 | |
| 04-Aug-11 | 516,993.28 | CDARS | Richland - 1012557309 | 0.65% | 2-Aug-12 | 364 | |
| 11-Aug-11 | 510,772.64 | CDARS | Richland - 1012589251 | 0.65% | 13-Sep-12 | 399 | |
| 15-Sep-11 | 500,000.00 | CDARS | Richland - 1012779808 | 0.65% | 13-Sep-12 | 364 | |
| 20-Oct-11 | 510,270.43 | CDARS | Richland - 1012921353 | 0.65% | 18-Oct-12 | 364 | |
| 21-Oct-10 | - | CDARS | Richland - 1011079454 | 0.75% | 20-Oct-11 | 364 | 3,589.81 |
| 18-Nov-10 | | CDARS | Richland - 1011267242 | 0.75% | 17-Nov-11 | 364 | |
| 24-Feb-11 | 1,000,000.00 | CDARS | Richland - 1011799422 | 0.75% | 23-Feb-12 | 364 | |
| 21-Apr-11 | 1,319,820.71 | CDARS | Richland - 1012065465 | 0.75% | 19-Apr-12 | 364 | |
| 19-May-11 | 1,000,000.00 | CDARS | Richland - 1012224911 | 0.75% | 17-May-12 | 364 | |
| 02-Jun-11 | 1,013,240.82 | CDARS | Richland - 1012264867 | 0.75% | 31-May-12 | 364 | |
| 15-Sep-11 | 1,000,000.00 | CDARS | Richland - 1012779824 | 0.85% | 12-Sep-13 | 728 | |
| 19-May-11 | 1,000,000.00 | CDARS | Richland - 1012224946 | 0.90% | 16-May-13 | 728 | |
| 02-Jun-10 | 1,000,000.00 | CDARS | Richland - 1012285287 | 0.90% | 30-May-13 | 1093 | |
| 12-Feb-10 | 99,000.00 | CD | United Midwest Bank | 1.25% | 13-Feb-12 | 731 | 206.81 |
| 18-Aug-10 | 436,469.52 | CD | First Federal | 1.35% | 18-Apr-12 | 609 | |
| 29-Jan-10 | | Agency | FHLM - 31398A6L1 | 1.63% | 29-Nov-13 | 1400 | 5,000.00 |
| 24-Dec-09 | 99,000.00 | CD | First Place Bank | 1.70% | 27-Dec-11 | 733 | 281.27 |
| 28-May-09 | | CD | Key Bank, NA | 2.40% | 28-Nov-11 | 914 | 611.51 |
| 13-Jan-09 | 99,000.00 | CD | Signature Bank | 2.80% | 13-Jan-12 | 1095 | 463.27 |
| Month End | | | | | NOVEMBER | | 12,353.19 |
| Investments | \$ 14,692,465.81 | | | | FISCAL YTD | | 95,824.31 |
| Star Ohio | 1,538.69 | | | | | | |
| Total | 14,694,004.50 | (1) | | | TOTAL FISCAL YTD | | 108,177.50 |
| | | | | | OTHER FUNDS | | 13,298.40 |
| | | | | | GENERAL FUND | | 94,879.10 (3) |

"NOTE: Investment earnings are posted after the current month is closed and reconciled.

| | CURRENT BALANCE | | CURRENT ENCUMBRANCES | UNCUMBERED BALANCE |
|--------------------------------------|------------------------|------------|-------------------------|------------------------|
| GOVERNMENTAL | | | | |
| 001 GENERAL | \$10,601,679.78 | (4) | \$1,021,809.64 | \$9,579,870.14 |
| SPECIAL REVENUE | | | | |
| 018 PRINCIPAL'S | 28,280.68 | | 11,839.57 | \$16,441.11 |
| 019 LOCAL/REGIONAL DUAL CREDIT | 8,557.97 | | 2,802.62 | \$5,755.35 |
| 022 AGENCY/PELL | 0.00 | | 4,641.13 | (\$4,641.13) |
| 432 ED MGT INFO SYSTEM | 16,808.48 | | 236.12 | \$16,572.36 |
| 439 PRE-SCHOOL CHILDHOOD | 517.87 | | 14,923.03 | (\$14,405.16) |
| 451 DATA COMMUNICATION | 11,643.22 | | 0.00 | \$11,643.22 |
| 461 VOCATIONAL ED ENHANCEMENTS | 308.83 | | 0.00 | \$308.83 |
| 499 MISCELLANEOUS STATE GRANTS | 0.00 | | 0.00 | \$0.00 |
| 502 SCHOOL TO WORK | (14,016.48) | | 0.00 | (\$14,016.48) |
| 524 VOCATIONAL ED/CARL PERKINS | 6,446.18 | | 28,765.81 | (\$22,319.63) |
| 590 IMPROVING TEACHER QUALITY | (2,044.08) | | 0.00 | (\$2,044.08) |
| DEBT SERVICE | | | | |
| 002 BOND RETIREMENT (OSFC ESCROW) | 784,660.02 | | 0.00 | \$784,660.02 |
| CAPITAL PROJECTS | | | | |
| 003 PERMANENT IMPROVEMENT | 468,990.82 | | 88,345.01 | \$380,645.81 |
| 004 BUILDING - OSFC/LOCAL | 226,615.38 | | 225,753.73 | \$861.65 |
| 010 OSFC - STATE/LFI | 6,986,277.90 | | 2,866,185.03 | \$4,120,092.87 |
| 034 OSFC - FACILITIES MAINTENANCE | 493,491.08 | | 43,425.53 | \$450,065.55 |
| 070 CAPITAL PROJECTS - HB426 | 2,362,604.47 | | 74,464.76 | \$2,288,139.71 |
| ENTERPRISE | | | | |
| 006 FOOD SERVICES | 48,807.36 | | 90,588.37 | (\$41,781.01) |
| 009 UNIFORM SCHOOL SUPPLIES | 74,351.56 | | 3,361.35 | \$70,990.21 |
| 011 ROTARY - CUSTOMER SERVICE | 65,317.08 | | 70,223.77 | (\$4,906.69) |
| 012 ADULT EDUCATION | 752,178.79 | | 25,400.26 | \$726,778.53 |
| INTERNAL SERVICE | | | | |
| 014 ROTARY - BANQUETS | 16,116.54 | | 0.00 | \$16,116.54 |
| 024 SELF INSURANCE FUND | 837,125.69 | | 548,087.00 | \$289,038.69 |
| TRUST AND AGENCY | | | | |
| 007 SPECIAL TRUST/SCHOLARSHIP | 152,213.56 | | 3,233.99 | \$148,979.57 |
| 008 ENDOWMENT | 29,910.21 | | 0.00 | \$29,910.21 |
| 025 USAS NETWORK - NCOCC | 859,207.09 | | 134,403.72 | \$724,803.37 |
| 200 STUDENT ACTIVITY | 53,307.45 | | 30,190.06 | \$23,117.39 |
| TOTAL CASH | \$24,869,357.45 | (2) | \$5,288,680.50 | \$19,580,676.95 |
| GENERAL - WAREHOUSE INVENTORY | \$143,147.36 | | | |

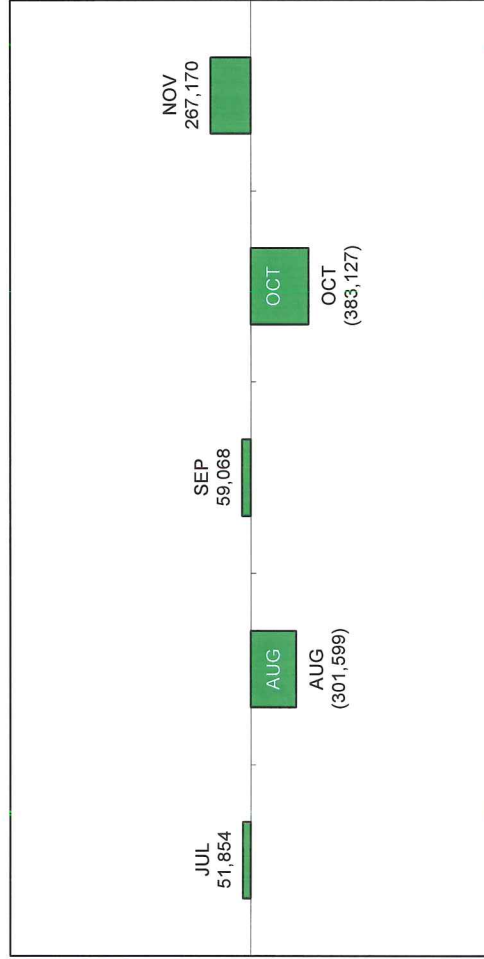
| | 2011/2012 APPROP | NOVEMBER ACTUAL | YTD ACTUAL | YTD as % of Est |
|--------------------------------|---------------------|--------------------|---------------|--------------------|
| Beginning Cash Balance | \$10,428,452 | \$10,681,708 | \$10,428,452 | |
| RECEIPTS | | | | |
| General Property-R. E. | 3,758,249 | 0 | 1,753,787 | 46.66% |
| Tangible Pers Property | 366,904 | 90 | 48,565 | 13.24% |
| Earnings on Investment | 125,000 | 11,003 | 94,879 | 75.90% |
| Tax Exemption Compensation | 2,990 | 0 | 421 | 14.09% |
| Miscellaneous Receipts | 78,114 | 17,392 | 69,747 | 89.29% |
| School Foundation | 9,618,821 | 799,692 | 4,002,598 | 41.61% |
| Homestead - Rollback | 587,766 | 5,101 | 299,657 | 50.98% |
| PPUP Tax Loss Reimbursement | 0 | 0 | 0 | 0.00% |
| Tangible PP Loss Reimbursement | 298,139 | 190,870 | 190,870 | 64.02% |
| Transfers-In | 0 | 0 | 491 | 0.00% |
| Advances-In | 72,000 | 0 | 72,000 | 100.00% |
| Refund Prior Yr Expense | 20,000 | 13 | 66,858 | 334.29% |
| Total Receipts | \$14,927,983 | \$1,024,161 | \$6,599,874 | 44.21% |
| Total Available | \$25,356,435 | \$11,705,869 | \$17,028,326 | YTD as % of Est |
| EXPENDITURES | | | | |
| Salaries & Wages | 9,092,605 | 681,176 | 3,535,061 | 38.88% |
| Retirement & Benefits | 3,760,963 | 297,538 | 1,518,306 | 40.37% |
| Purchased Services | 1,477,436 | 72,235 | 498,900 | 33.77% |
| Supplies & Materials | 498,522 | 51,220 | 296,962 | 59.57% |
| Miscellaneous | 179,686 | 2,021 | 74,881 | 41.67% |
| Debt Service | 847,880 | 0 | 85 | 0.01% |
| Contingencies | 0 | 0 | 0 | 0.00% |
| Transfers-Out | 600,000 | 0 | 502,451 | 83.74% |
| Advances-Out | 100,000 | 0 | 0 | 0.00% |
| Refund Prior Yr Receipt | 0 | 0 | 0 | 0.00% |
| Total Expenditures | \$16,557,092 | \$1,104,190 | \$6,426,647 | 38.82% |
| Ending Cash Balance | \$8,799,343 | \$10,601,679 | \$10,601,679 | 5/12 |
| Encumbrances | 300,000 | 1,021,810 | 1,021,810 | 41.67% |
| Total Reserve | \$300,000 | \$1,021,810 | \$1,021,810 | |
| Unreserved Balance | \$8,499,343 | \$9,579,870 | \$9,579,870 | |

FY 2011/2012 GENERAL FUND REVENUE



NOVEMBER

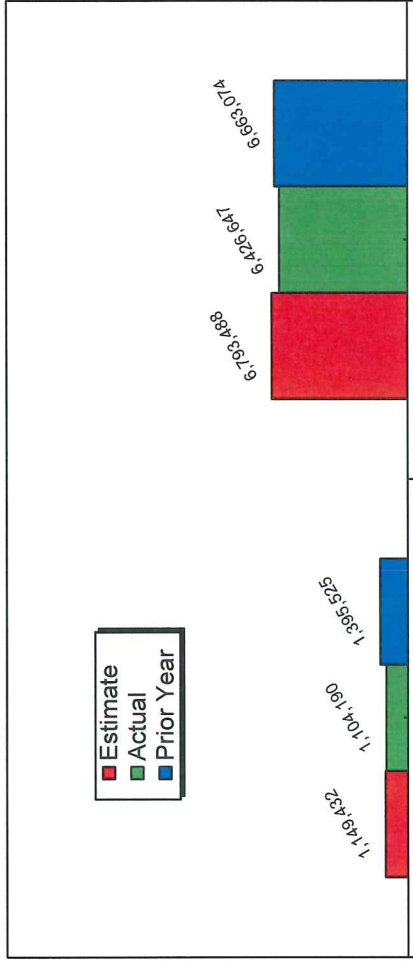
MONTHLY REVENUE VARIANCE
ACTUAL VS ESTIMATE



MONTHS TO DATE

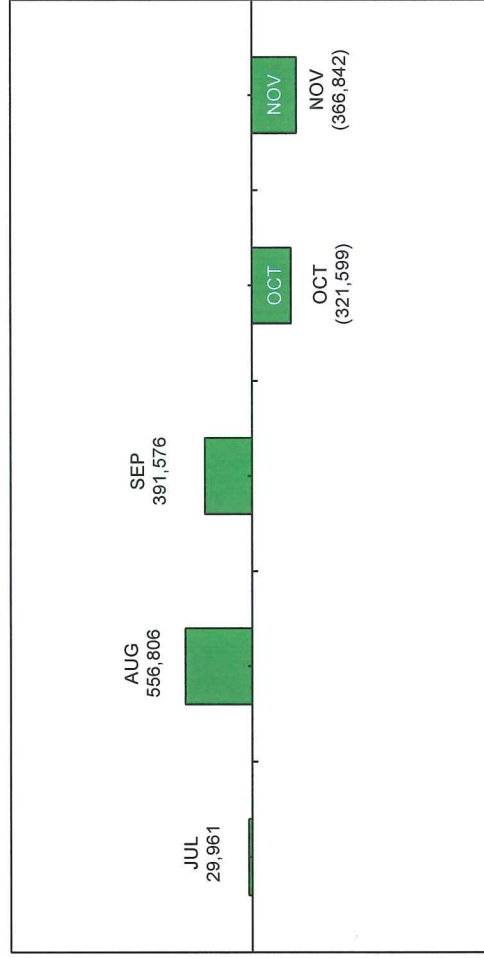
MONTH FINANCE FY12 FINAL CHARTS

FY 2011/2012 GENERAL FUND EXPENDITURE



NOVEMBER

MONTHLY EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE



MONTHS TO DATE