



# **APRIL Financial Report**

**May 15, 2023**

*Linda K. Schumacher, Treasurer*

|   |                    |                            |
|---|--------------------|----------------------------|
| <b>CASH IN BANKS:</b>                             |                    |                            |
| CIVISTA BANK                                      | 929,482.02         |                            |
| PNC   | 2,337,283.16       |                            |
| FC BANK   | 40,463.50          |                            |
| PARK NATIONAL - MONEY MARKET                      | 4,249,625.15       |                            |
| PARK NATIONAL - OPERATING                         | 745,276.33         |                            |
| PARK NATIONAL - SATELLITE                         | 35,695.00          |                            |
| PARK NATIONAL BANK - GORMAN FUND                  | 24,930.46          |                            |
| HUNTINGTON NATIONAL BANK (BOND FUND)              | 0.11               |                            |
| US BANK   | <u>\$49,411.20</u> |                            |
|   |                    | 8,412,166.93               |
| <b>OSFC RENOVATION FUNDS</b>                      |                    |                            |
| PARK NATIONAL (OSFC STATE SHARE)                  | 1,797,029.03       |                            |
|   |                    | 1,797,029.03               |
| <b>TOTAL CASH IN BANKS</b>                        |                    | <b>\$10,209,195.96</b>     |
| <b>INVESTMENTS:</b>                               |                    |                            |
| PARK NATIONAL (RICHLAND BANK)                     | 7,612,158.22       |                            |
| STAR OHIO - PCTC                                  | 12,888,682.33      |                            |
| <b>TOTAL INVESTMENTS</b>                          |                    | <b>\$20,500,840.55</b> (1) |
| <b>RESERVE:</b>                                   |                    |                            |
| HUNTINGTON BANK DEBT SERVICE                      |                    | \$0.00                     |
| JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT) |                    | \$1,681,986.53             |
| <b>PETTY CASH and CHANGE FUNDS</b>                |                    |                            |
| ALL FUNDS   |                    | \$1,675.00                 |
| <b>TOTAL DEPOSIT BALANCE</b>                      |                    | <b>\$32,393,698.04</b>     |
| <b>RECONCILING ITEMS</b>                          |                    |                            |
| APRIL   |                    | (\$68,233.85)              |
| <b>TREASURER'S BALANCE</b>                        |                    | <b>\$32,325,464.19</b> (2) |

APRIL 30, 2023

## PCTC INVESTMENT SCHEDULE

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| DATE        | AMOUNT                   | TYPE      | BANK                               | RATE   | DUE DATE         | INT EARNED       |
|-------------|--------------------------|-----------|------------------------------------|--------|------------------|------------------|
| 4/30/2023   | DAILY BAL.               | MONEY MKT | STAR OHIO                          | 5.14%  | 4/30/2023        | 52,501.76        |
| 4/30/2023   | DAILY BAL.               | MONEY MKT | Park National- MM                  | 2.600% | 4/30/2023        | 2,873.43         |
| 4/30/2023   | DAILY BAL.               | MONEY MKT | PNC                                | 2.690% | 4/30/2023        | 4,124.65         |
| 4/30/2023   | DAILY BAL.               | MONEY MKT | Civista                            | 0.15%  | 4/30/2023        | 670.86           |
| 4/30/2023   | DAILY BAL.               | MONEY MKT | Park National - State Share        | 1.200% | 4/30/2023        | 4,119.74         |
| 4/30/2023   | DAILY BAL.               | MONEY MKT | Huntington Bank - Bond Account     | 0.02%  | 4/30/2023        | -                |
| 4/30/2023   | DAILY BAL.               | MONEY MKT | Huntington Bank - Debt Service     | MARKET | 4/30/2023        | -                |
| 4/30/2023   | DAILY BAL.               | MONEY MKT | Jefferson Health Plan              | MARKET | 4/30/2023        | 2,320.10         |
| 4/30/2023   | 7,612,158.22             | MONEY MKT | Park National Investment Portfolio | MARKET | 4/30/2023        | 3,223.43         |
| Month End   |                          |           |                                    |        |                  |                  |
| Investments | \$ 7,612,158.22          |           |                                    |        | APRIL            | 69,833.97        |
| Star Ohio   | 12,888,682.33            |           |                                    |        | FISCAL YTD       | \$417,200.68     |
| Total       | <u>20,500,840.55</u> (1) |           |                                    |        | TOTAL FISCAL YTD | \$487,034.65     |
|             |                          |           |                                    |        | OTHER FUNDS      | \$46,857.09      |
|             |                          |           |                                    |        | GENERAL FUND     | \$440,177.56 (3) |

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

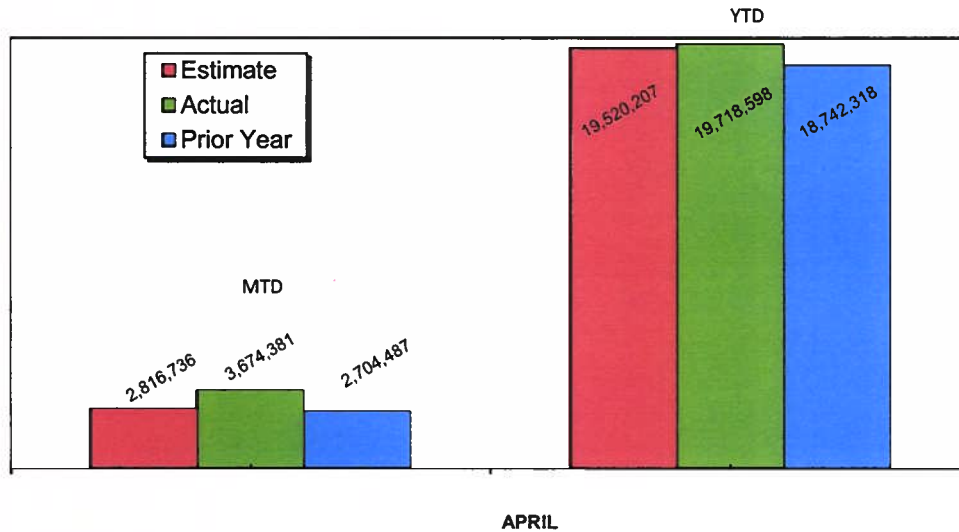
|                                      | CURRENT<br>BALANCE     |            | CURRENT<br>ENCUMBRANCES | UNCUMBERED<br>BALANCE  |
|--------------------------------------|------------------------|------------|-------------------------|------------------------|
| <b>GOVERNMENTAL</b>                  |                        |            |                         |                        |
| 001 GENERAL                          | \$21,985,901.92        | (4)        | \$628,504.70            | \$21,357,397.22        |
| <b>SPECIAL REVENUE</b>               |                        |            |                         |                        |
| 018 PRINCIPAL'S                      | 36,950.73              |            | 13,279.07               | \$23,671.66            |
| 019 LOCAL/WIA YOUTH SERVICES/LGIF    | 0.00                   |            | 0.00                    | 0.00                   |
| 022 AGENCY/PELL                      | 22,323.55              |            | 0.00                    | 22,323.55              |
| 432 ED MGT INFO SYSTEM               | 3,713.71               |            | 334.37                  | 3,379.34               |
| 439 PRE-SCHOOL CHILDHOOD             | (3,183.46)             |            | 4,639.70                | (7,823.16)             |
| 451 DATA COMMUNICATION               | 0.00                   |            | 0.00                    | 0.00                   |
| 461 VOCATIONAL ED ENHANCEMENTS       | 0.00                   |            | 3,100.00                | (3,100.00)             |
| 467 STUDENT WELLNESS AND SUCCESS     | 86,400.83              |            | 44,318.09               | 42,082.74              |
| 499 MISCELLANEOUS STATE GRANT FUND   | 0.00                   |            | 0.00                    | 0.00                   |
| 508 GEER FUNDS                       | (16,356.77)            |            | 9,584.08                | (25,940.85)            |
| 510 CORONAVIRUS RELIEF FUND          | 0.00                   |            | 0.00                    | 0.00                   |
| 524 VOCATIONAL ED/CARL PERKINS       | (12,239.67)            |            | 16,475.91               | (28,715.58)            |
| 590 IMPROVING TEACHER QUALITY        | 0.00                   |            | 0.00                    | 0.00                   |
| 599 CARES ACT                        | 0.00                   |            | 0.00                    | 0.00                   |
| <b>DEBT SERVICE</b>                  |                        |            |                         |                        |
| 002 BOND RETIREMENT ( OSFC ESCROW)   | 0.00                   |            | 0.00                    | 0.00                   |
| <b>CAPITAL PROJECTS</b>              |                        |            |                         |                        |
| 003 PERMANENT IMPROVEMENT            | 1,448,363.20           |            | 307,875.30              | 1,140,487.90           |
| 004 BUILDING - OSFC/LOCAL            | 38,996.43              |            | 0.00                    | 38,996.43              |
| 010 OSFC - STATE/LFI                 | 3,079,394.02           |            | 0.00                    | 3,079,394.02           |
| 034 OSFC - FACILITIES MAINTENANCE    | 2,710,553.13           |            | 106,358.19              | 2,604,194.94           |
| 070 CAPITAL PROJECTS - HB426         | 201,302.59             |            | 0.00                    | 201,302.59             |
| <b>ENTERPRISE</b>                    |                        |            |                         |                        |
| 006 FOOD SERVICES                    | 145,454.76             |            | 22,101.45               | 123,353.31             |
| 009 UNIFORM SCHOOL SUPPLIES          | 187,143.62             |            | 0.00                    | 187,143.62             |
| 011 ROTARY - CUSTOMER SERVICE        | 257,631.89             |            | 33,721.78               | 223,910.11             |
| 012 ADULT EDUCATION                  | (101,408.34)           |            | 34,687.84               | (136,096.18)           |
| <b>INTERNAL SERVICE</b>              |                        |            |                         |                        |
| 014 ROTARY - INTERNAL SERVICES       | 37,229.19              |            | 0.00                    | 37,229.19              |
| 024 SELF INSURANCE FUND              | 1,681,986.53           |            | 651,171.00              | 1,030,815.53           |
| <b>TRUST AND AGENCY</b>              |                        |            |                         |                        |
| 007 SPECIAL TRUST/SCHOLARSHIP        | 366,725.92             |            | 2,172.00                | 364,553.92             |
| 008 ENDOWMENT                        | 33,171.90              |            | 0.00                    | 33,171.90              |
| 025 USAS NETWORK - NCOCC             | 0.00                   |            | 0.00                    | 0.00                   |
| 200 STUDENT ACTIVITY                 | 135,408.51             |            | 37,974.58               | 97,433.93              |
| <b>TOTAL CASH</b>                    | <b>\$32,325,464.19</b> | <b>(2)</b> | <b>\$1,916,298.06</b>   | <b>\$30,409,166.13</b> |
| <b>GENERAL - WAREHOUSE INVENTORY</b> | 104,424.29             |            |                         |                        |

**2022/2023  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

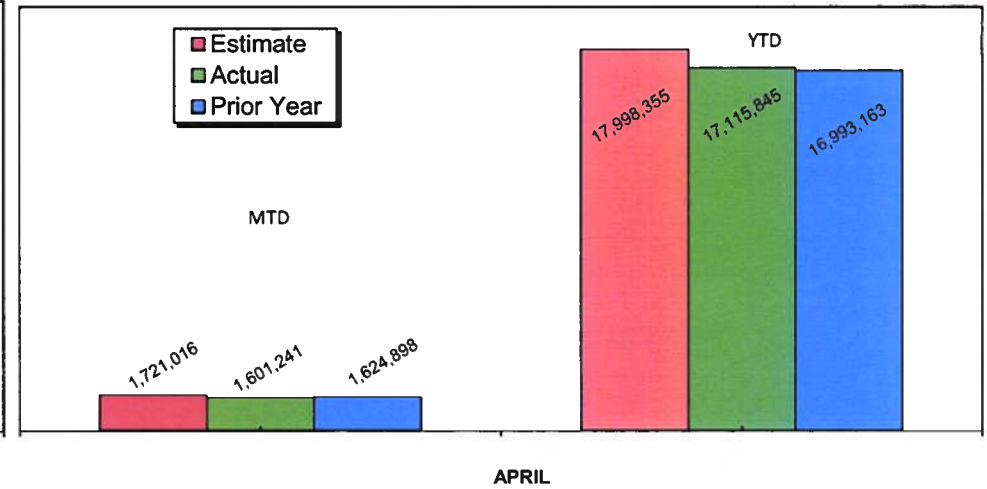
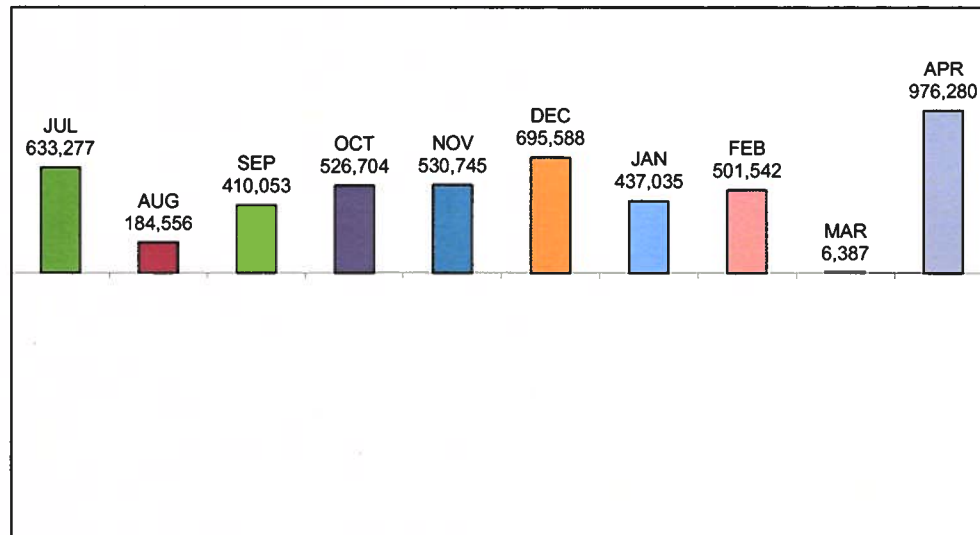
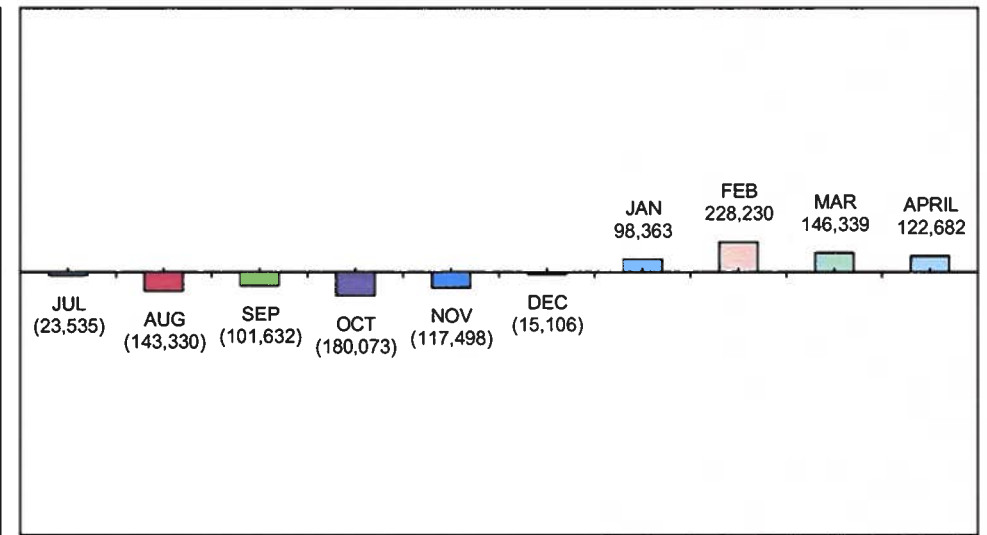
|                            |  | <b>2022/2023<br/>Fiscal Year<br/>Appropriations</b> | <b>APRIL<br/>ACTUAL</b> | <b>YTD<br/>ACTUAL</b> | <b>YTD as %<br/>of Est</b> |
|----------------------------|--|---|-------------------------|-----------------------|----------------------------|
| <b>Beginning Balance</b>   |  | <b>19,383,149</b>                                   | <b>19,912,762</b>       | <b>19,383,149</b>     |                            |
| <b>REVENUES</b>            |  |   |                         |                       |                            |
| 1.01                       | General Property-R. E.                 | <b>6,072,764</b>                                    | <b>1,749,591</b>        | 6,100,938             | 100.46%                    |
| 1.02                       | Public Utility Personal Property Tax   | <b>2,004,476</b>                                    | <b>677,479</b>          | 1,853,775             | 92.48%                     |
| 1.035                      | Unrestricted Grants-In-Aid             | <b>8,715,951</b>                                    | <b>714,772</b>          | 714,772               | 75.79%                     |
|                            | General Regular School Foundation      |   |                         | 6,455,565             |                            |
|                            | Other State Funding                    |   |                         | 150,560               |                            |
| 1.04                       | Restricted Grants-In-Aid               | <b>4,387,380</b>                                    |                         |                       | 82.39%                     |
|                            | Career/Tech Weighted Funding           |   | <b>309,673</b>          | 3,102,568             |                            |
|                            | Economic Disadvantaged Funding         |   | <b>15,249</b>           | 156,563               |                            |
|                            | English Learners                       |   | <b>636</b>              | 6,364                 |                            |
|                            | Student Wellness & Success             |   | <b>25,616</b>           | 256,157               |                            |
|                            | Career Awareness & Exploration         |   | <b>6,405</b>            | 64,931                |                            |
|                            | CTE Associated Services                |   | <b>2,621</b>            | 28,007                |                            |
| 1.05                       | Property Tax Allocation                | <b>479,724</b>                                      |                         |                       | 72.90%                     |
|                            | 10% and 2.5% Rollback                  |   | <b>68,236</b>           | 198,279               |                            |
|                            | Homestead Exemption                    |   | <b>52,704</b>           | 151,443               |                            |
| 1.06                       | All Other Operating Revenues           | <b>248,346</b>                                      |                         | 0                     | 153.42%                    |
|                            | Open enrollment Adjustment             |   | <b>-12,290</b>          | -115,230              |                            |
|                            | Associated Services/Other Adj          |   | <b>62,327</b>           | <b>440,178 (3)</b>    |                            |
|                            | Interest Earned                        |   | <b>584</b>              | 39,061                |                            |
|                            | General Fund Misc Receipts             |   | <b>776</b>              | 16,995                |                            |
|                            | Other Tax (Manufactured Home Tax)      |   |                         | 63,656                |                            |
| 2.05                       | Advances-In                            | <b>63,656</b>                                       |                         | 63,656                | 100.00%                    |
|                            | Transfers-In                           | <b>0</b>  |                         | 0                     |                            |
| 2.06                       | All Other Financing Resources          | <b>9,546</b>  |                         |                       | 356.33%                    |
|                            | General Ref of Prior Year Exp          |   |                         | 27,268                |                            |
|                            | General Sale/Loss of Assets            |   |                         | 6,748                 |                            |
|                            |  | <b>21,981,843</b>                                   | <b>3,674,381</b>        | <b>19,718,598</b>     | <b>89.70%</b>              |
|                            |  | <b>41,364,992</b>                                   | <b>23,587,142</b>       | <b>39,101,746</b>     |                            |
| <b>EXPENDITURES</b>        |  |   |                         |                       |                            |
| 3.01                       | Personnel Services                     | 11,663,621  | <b>910,825</b>          | 9,307,406             | 79.80%                     |
| 3.02                       | Employee Retirement/Insurance Benefits | 5,245,712   | <b>425,694</b>          | 4,220,628             | 80.46%                     |
| 3.03                       | Purchased Services                     | 1,804,577   | <b>159,357</b>          | 1,302,373             | 72.17%                     |
| 3.04                       | Supplies and Materials                 | 594,745   | <b>51,547</b>           | 627,304               | 105.47%                    |
| 4.30                       | Miscellaneous Objects                  | 283,288   | <b>53,817</b>           | 251,941               | 88.93%                     |
| 4.02/4.05                  | Principal Notes                        | 435,000   |                         | 435,000               | 100.00%                    |
| 4.06                       | Interest and Fiscal Charges            | 285,139   |                         | 145,832               | 51.14%                     |
| 5.01                       | Operating Transfers Out                | 925,360   |                         | 825,360               | 89.19%                     |
| 5.02                       | Advances Out                           | 35,000  |                         | 0                     | 0.00%                      |
| 5.03                       | All Other Financing Uses               |   |                         | 0                     |                            |
| <b>Total Expenditures</b>  |  | <b>21,272,442</b>                                   | <b>1,601,241</b>        | <b>17,115,845</b>     | <b>80.46%</b>              |
| <b>Ending Cash Balance</b> |  | <b>20,092,550</b>                                   | <b>21,985,902</b>       | <b>21,985,902 (4)</b> |                            |
| <b>Encumbrances</b>        |  | <b>350,000</b>                                      | <b>628,505</b>          | <b>628,505</b>        | <b>10/12<br/>83.33%</b>    |
| <b>Unreserved Balance</b>  |  | <b>19,742,550</b>                                   | <b>21,357,397</b>       | <b>21,357,397</b>     |                            |



## FY 2022/2023 GENERAL FUND REVENUE



## FY 2022/2023 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD

| Debit             | Credit            |         |
|-------------------|-------------------|---------|
|                   | 439.1310.241.9923 | 3837.61 |
| 001.1310.241.0000 |                   | 3219.44 |
| 001.1310.242.0000 |                   | 110.6   |
| 001.1310.243.0000 |                   | 479.29  |
| 001.1310.244.0000 |                   | 28.28   |

*To correct benefits cahrged to ECE Grant*