



CAREER & TECHNOLOGY CENTER  
*promises. progress. performance.*

# **MAY**

## **Financial Report**

**June 20, 2022**

*Linda K. Schumacher, Treasurer*

<b>CASH IN BANKS:</b>		
CIVISTA BANK	2,665,446.85	
PNC	8,659,742.59	
FC BANK	33,172.46	
PARK NATIONAL - MONEY MARKET	1,233,120.64	
HUNTINGTON NATIONAL BANK (BOND FUND)	145,831.99	
UNITED BANK	25,319.00	
US BANK	\$27,638.50	
		12,790,272.03
<b>OSFC RENOVATION FUNDS</b>		
PARK NATIONAL (OSFC STATE SHARE)	43,416.91	
		43,416.91
<b>TOTAL CASH IN BANKS</b>		<b>\$12,833,688.94</b>
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	7,532,337.26	
STAR OHIO - PCTC	8,491,293.32	
<b>TOTAL INVESTMENTS</b>		<b>\$16,023,630.58 (1)</b>
<b>RESERVE:</b>		
HUNTINGTON BANK DEBT SERVICE		\$0.00
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,737,621.22
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$525.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$30,595,465.74</b>
<b>RECONCILING ITEMS</b>		
MAY		(\$6,288.31)
<b>TREASURER'S BALANCE</b>		<b>\$30,589,177.43 (2)</b>

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
5/31/2022	DAILY BAL.	MONEY MKT	STAR OHIO	0.10%	5/31/2022	2,851.98
5/31/2022	DAILY BAL.	MONEY MKT	Park National- MM	0.065%	5/31/2022	65.78
5/31/2022	DAILY BAL.	MONEY MKT	PNC	0.01%	5/31/2022	52.83
5/31/2022	DAILY BAL.	MONEY MKT	Civista	0.08%	5/31/2022	349.45
5/31/2022	DAILY BAL.	MONEY MKT	Park Naitonal - State Share	0.065%	5/31/2022	4.10
5/31/2022	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.02%	5/31/2022	
5/31/2022	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	5/31/2022	
5/31/2022	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	5/31/2022	838.00
5/31/2022	7,532,337.26	MONEY MKT	Park National Investment Portfolio	MARKET	5/31/2022	3,824.81
Month End						
Investments	\$ 7,532,337.26				MAY	7,986.95
Star Ohio	8,491,293.32				FISCAL YTD	\$83,895.05
Total	<u>16,023,630.58</u>	(1)			TOTAL FISCAL YTD	\$91,882.00
					OTHER FUNDS	\$11,599.34
					GENERAL FUND	\$80,282.66 (3)

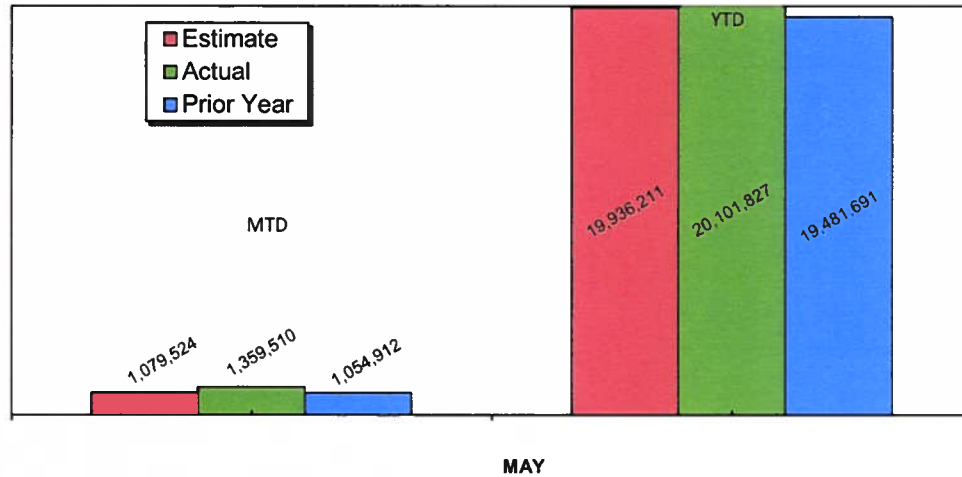
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$19,926,175.12	(4)	\$608,625.20	\$19,317,549.92
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	53,642.02		4,015.60	\$49,626.42
019 LOCAL/WIA YOUTH SERVICES/LGIF	0.00			0.00
022 AGENCY/PELL	22,323.55			22,323.55
432 ED MGT INFO SYSTEM	3,729.34		350.00	3,379.34
439 PRE-SCHOOL CHILDHOOD	(3,307.43)		5,940.99	(9,248.42)
451 DATA COMMUNICATION	0.00		0.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		50.00	(50.00)
467 STUDENT WELLNESS AND SUCCESS	327,015.46		17,568.11	309,447.35
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
508 GEER FUNDS	(10,700.34)		139,440.00	(150,140.34)
510 CORONAVIRUS RELIEF FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(11,116.31)		16,473.17	(27,589.48)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
599 CARES ACT	0.00		0.00	0.00
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	14,657.53		0.00	14,657.53
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	1,249,521.14		152,666.30	1,096,854.84
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	1,330,062.06		963.40	1,329,098.66
034 OSFC - FACILITIES MAINTENANCE	2,889,341.60		227,076.36	2,662,265.24
070 CAPITAL PROJECTS - HB426	217,427.59		2,500.00	214,927.59
<b>ENTERPRISE</b>				
006 FOOD SERVICES	174,825.55		20,029.02	154,796.53
009 UNIFORM SCHOOL SUPPLIES	140,982.30		0.00	140,982.30
011 ROTARY - CUSTOMER SERVICE	271,635.50		33,316.61	238,318.89
012 ADULT EDUCATION	59,057.15		33,626.64	25,430.51
<b>INTERNAL SERVICE</b>				
014 ROTARY - INTERNAL SERVICES	35,680.44		0.00	35,680.44
024 SELF INSURANCE FUND	1,737,621.22		683,451.00	1,054,170.22
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	342,779.75		2,307.50	340,472.25
008 ENDOWMENT	33,465.90		0.00	33,465.90
025 USAS NETWORK - NCOCC	1,616,411.44		467,769.85	1,148,641.59
200 STUDENT ACTIVITY	128,950.42		27,681.35	101,269.07
<b>TOTAL CASH</b>	<b>\$30,589,177.43</b>	<b>(2)</b>	<b>\$2,443,851.10</b>	<b>\$28,145,326.33</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	66,304.56			

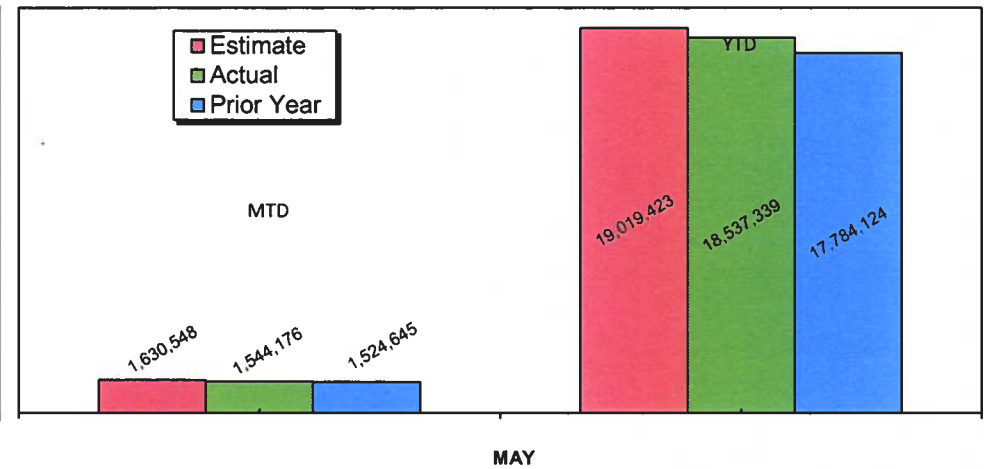
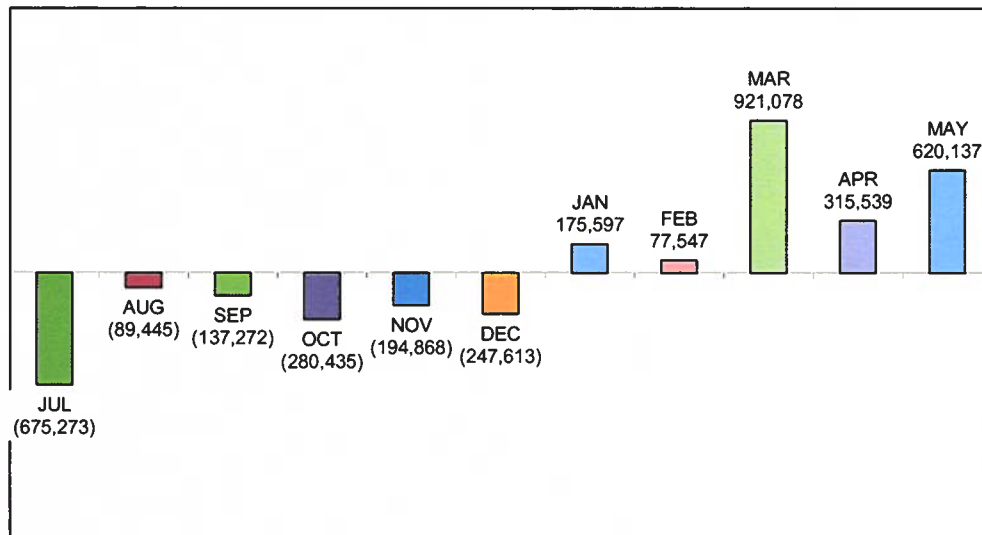
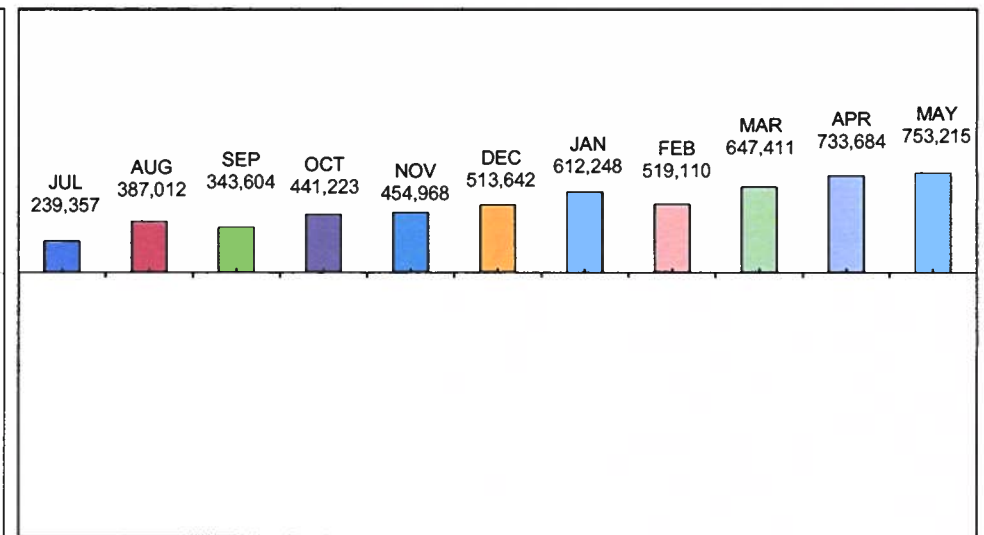
**2021/2022  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

		<b>2021/2022 Fiscal Year Appropriations</b>	<b>MAY ACTUAL</b>	<b>YTD ACTUAL</b>	<b>YTD as % of Est</b>
Beginning Balance		18,361,686	20,110,841	18,361,686	
<b>REVENUES</b>					
1.01	General Property-R. E.	6,021,480		6,018,206	99.95%
1.02	Public Utility Personal Property Tax	2,297,978		1,722,588	74.96%
1.035	Unrestricted Grants-In-Aid	7,370,941	830,587	830,587	95.25%
	General Regular School Foundation			6,780,034	
	Other State Funding		94,951	240,660	
1.04	Restricted Grants-In-Aid	3,516,909			103.98%
	Career/Tech Weighted Funding		310,207	3,491,091	
	Economic Disadvantaged Funding		11,698	165,963	
	English Learners		379	4,268	
	Student Wellness & Success		23,455	266,412	
1.05	Property Tax Allocation	476,744			97.56%
	10% and 2.5% Rollback		63,743	263,913	
	Homestead Exemption		41,819	201,193	
1.06	All Other Operating Revenues	1,236,843			1.00%
	Open enrollment Adjustment			0	
	Associated Services/Other Adj		(56,484)	-154,861	
	Interest Earned		7,053	80,283	(3)
	General Fund Misc Receipts		31,985	69,570	
	Other Tax (Manufactured Home Tax)			17,375	
2.05	Advances-In	95,000		95,000	100.00%
	Transfers-In	22,976		0	0.00%
2.06	All Other Financing Resources	32,000			29.83%
	General Ref of Prior Year Exp		117	4,512	
	General Sale/Loss of Assets			5,034	
		21,070,871	1,359,510	20,101,827	95.40%
		39,432,557	21,470,351	38,463,514	
<b>EXPENDITURES</b>					
3.01	Personnel Services	10,891,274	913,160	10,145,502	93.15%
3.02	Employee Retirement/Insurance Benefits	4,705,040	404,478	4,469,362	94.99%
3.03	Purchased Services	2,229,741	196,280	1,600,331	71.77%
3.04	Supplies and Materials	767,070	27,341	549,291	71.61%
4.30	Miscellaneous Objects	255,734	2,916	276,578	108.15%
4.02/4.05	Principal Notes	380,481		418,708	110.05%
4.06	Interest and Fiscal Charges	325,323		152,207	46.79%
5.01	Operating Transfers Out	925,360		925,360	100.00%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
Total Expenditures		20,555,023	1,544,176	18,537,339	90.18%
Ending Cash Balance		18,877,534	19,926,175	19,926,175	(4)
Encumbrances		300,000	608,625	608,625	11/12 91.67%
Unreserved Balance		18,577,534	19,317,550	19,317,550	

## FY 2021/2022 GENERAL FUND REVENUE



## FY 2021/2022 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD



MAY 31, 2022

Monthly/Yearly  
transfers/adjustments  
journal entries

PAGE 6

Debit

Credit

508.1440.640.9922

001.1310.516

44,102.00

*To record GEER expenses*

*Also corrected 2 PO's totaling \$150,140.34*