



CAREER & TECHNOLOGY CENTER  
*promises. progress. performance.*

**MAY**  
**Financial Report**  
**June 15, 2020**

*Linda K. Schumacher, Treasurer*

<b>CASH IN BANKS:</b>		
CIVISTA BANK	2,477,954.22	
PNC	5,375,206.76	
FC BANK	28,306.65	
RICHLAND BANK - MONEY MARKET	232,349.04	
HUNTINGTON NATIONAL BANK (BOND FUND)	178,508.93	
UNITED BANK	39,742.61	
US BANK	\$29,981.43	
		8,362,049.64
<b>OSFC RENOVATION FUNDS</b>		
RICHLAND BANK (OSFC STATE SHARE)	39,718.58	
		39,718.58
<b>TOTAL CASH IN BANKS</b>		\$8,401,768.22
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	8,387,291.19	
STAR OHIO - PCTC	8,457,960.35	
<b>TOTAL INVESTMENTS</b>		\$16,845,251.54 (1)
<b>RESERVE:</b>		
HUNTINGTON BANK DEBT SERVICE		\$710,751.62
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,546,161.21
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$525.00
<b>TOTAL DEPOSIT BALANCE</b>		\$27,504,457.59
<b>RECONCILING ITEMS</b>		
MAY		(\$5,580.21)
<b>TREASURER'S BALANCE</b>		\$27,498,877.38 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
5/31/2020	DAILY BAL.	MONEY MKT	STAR OHIO	0.84%	5/31/2020	5,509.77
5/31/2020	DAILY BAL.	MONEY MKT	Richland- MM	0.15%	5/31/2020	344.82
5/31/2020	DAILY BAL.	MONEY MKT	PNC	0.10%	5/31/2020	309.96
5/31/2020	DAILY BAL.	MONEY MKT	Civista	0.10%	5/31/2020	401.81
5/31/2020	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	5/31/2020	11.05
5/31/2020	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.10%	5/31/2020	0.46
5/31/2020	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	5/31/2020	60.19
5/31/2020	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	5/31/2020	3,710.05
5/31/2020	6,289,852.71	MONEY MKT	Richland Bank Investment Portfolio	MARKET	5/31/2020	3,582.48
7/11/2019	1,047,067.60	CDARS	Richland- 1023322044	2.44%	7/9/2020	
9/12/2019	1,050,370.88	CDARS	Richland- 1023004395	2.25%	9/10/2020	

Month End	
Investments	\$ 8,387,291.19
Star Ohio	8,457,960.35
<b>Total</b>	<b>16,845,251.54 (1)</b>

<b>MAY</b>	<b>13,930.59</b>
<b>FISCAL YTD</b>	<b>\$363,581.80</b>
<b>TOTAL FISCAL YTD</b>	<b>\$377,512.39</b>
<b>OTHER FUNDS</b>	<b>\$47,944.35</b>
<b>GENERAL FUND</b>	<b>\$329,568.04 (3)</b>

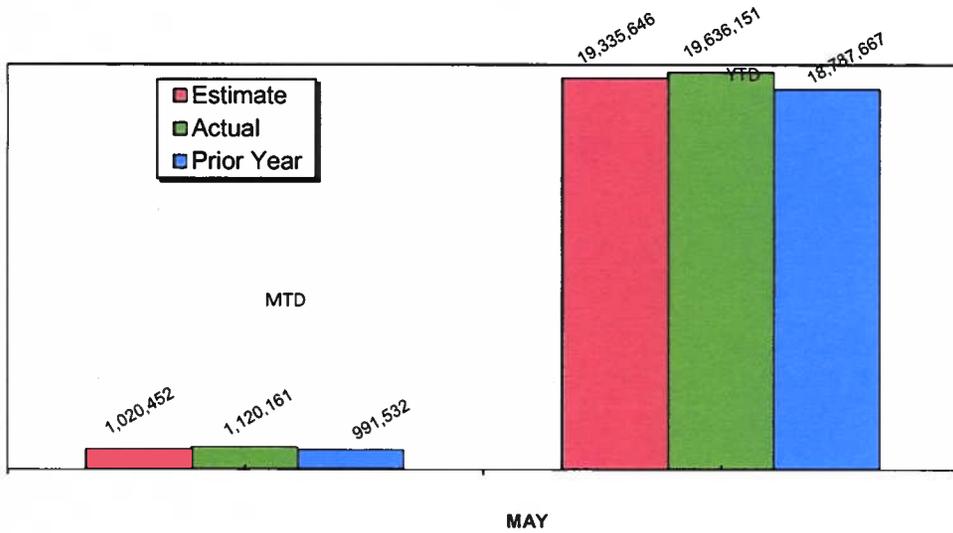
\*NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$17,500,548.85	(4)	\$623,185.14	\$16,877,363.71
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	49,432.14		6,705.63	\$42,726.51
019 LOCAL/WIA YOUTH SERVICES/LGIF	6,155.92		0.00	6,155.92
022 AGENCY/PELL	22,323.55		0.00	22,323.55
432 ED MGT INFO SYSTEM	3,729.34		321.00	3,408.34
439 PRE-SCHOOL CHILDHOOD	(1,739.08)		2,859.37	(4,598.45)
451 DATA COMMUNICATION	65.03		65.03	0.00
461 VOCATIONAL ED ENHANCEMENTS	(3,346.12)		0.00	(3,346.12)
467 STUDENT WELLNESS AND SUCCESS	266,094.95		1,650.00	264,444.95
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(14,996.59)		15,264.76	(30,261.35)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	722,787.56		0.00	722,787.56
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	1,178,573.85		209,713.47	968,860.38
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	1,402,895.29		80,913.21	1,321,982.08
034 OSFC - FACILITIES MAINTENANCE	2,427,559.50		31,632.34	2,395,927.16
070 CAPITAL PROJECTS - HB426	296,020.49		30.50	295,989.99
<b>ENTERPRISE</b>				
006 FOOD SERVICES	(7,744.11)		52,065.98	(59,810.09)
009 UNIFORM SCHOOL SUPPLIES	170,051.37		471.35	169,580.02
011 ROTARY - CUSTOMER SERVICE	239,887.59		33,336.06	206,551.53
012 ADULT EDUCATION	250,403.48		22,953.39	227,450.09
<b>INTERNAL SERVICE</b>				
014 ROTARY - INTERNAL SERVICES	33,976.69		0.00	33,976.69
024 SELF INSURANCE FUND	1,546,161.21		563,610.88	982,550.33
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	310,182.81		1,887.06	308,295.75
008 ENDOWMENT	33,045.90		0.00	33,045.90
025 USAS NETWORK - NCOCC	939,562.71		229,206.62	710,356.09
200 STUDENT ACTIVITY	88,248.62		19,556.72	68,691.90
<b>TOTAL CASH</b>	<b>\$27,498,877.38</b>	<b>(2)</b>	<b>\$1,895,428.51</b>	<b>\$25,603,448.87</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$61,636.76</b>			

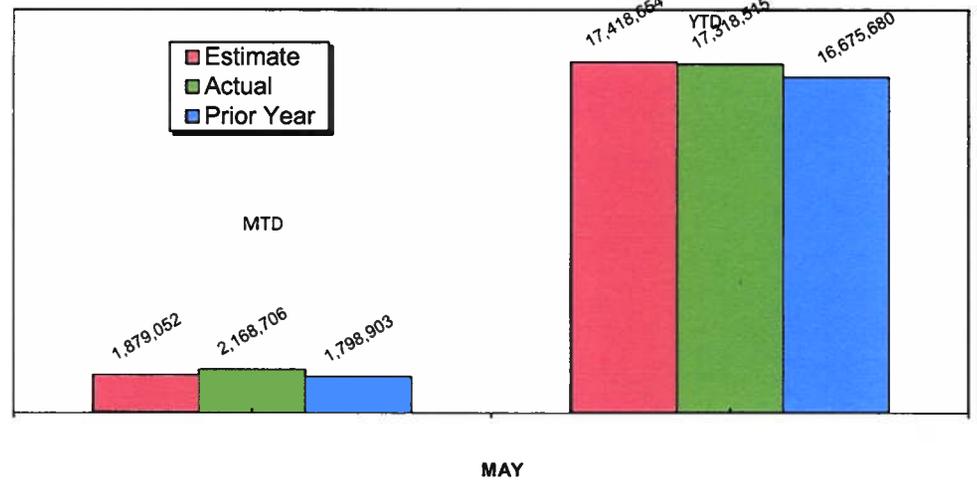
**2019/2020  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

		2019/2020 Fiscal Year Appropriations	MAY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		15,182,913	18,549,094	15,182,913	
<b>REVENUES</b>					
1.01	General Property-R. E.	5,841,201		5,894,776	100.92%
1.02	Public Utility Personal Property Tax	1,386,839		1,762,426	127.08%
1.035	Unrestricted Grants-In-Aid	7,386,224			91.78%
	General Regular School Foundation		602,677	6,643,312	
	Other State Funding			136,050	
1.04	Restricted Grants-In-Aid	3,510,215			91.80%
	Career/Tech Weighted Funding		278,114	3,059,357	
	Economic Disadvantaged Funding		14,803	162,858	
1.05	Property Tax Allocation	488,615			98.28%
	10% and 2.5% Rollback		74,325	256,809	
	Homestead Exemption		59,372	223,390	
1.06	All Other Operating Revenues	1,662,071			83.55%
	Open enrollment Adjustment		62,656	824,808	
	Associated Services/Other Adj		16,021	178,934	
	Interest Earned		9,893	329,568 (3)	
	General Fund Misc Receipts		2,300	39,080	
	Other Tax (Manufactured Home Tax)			16,274	
2.05	Advances-In	75,000		47,000	62.67%
	Transfers-In	0		0	
2.06	All Other Financing Resources	178,164			34.52%
	General Ref of Prior Year Exp			55,332	
	General Sale/Loss of Assets			6,177	
		20,528,329	1,120,161	19,636,151	95.65%
		35,711,242	19,669,255	34,819,064	
<b>EXPENDITURES</b>					
3.01	Personnel Services	10,432,622	831,489	9,173,384	87.93%
3.02	Employee Retirement/Insurance Benefits	4,414,727	369,340	4,034,530	91.39%
3.03	Purchased Services	1,680,543	109,722	1,858,338	110.58%
3.04	Supplies and Materials	572,624	28,891	611,887	106.86%
4.30	Miscellaneous Objects	239,317	3,904	246,191	102.87%
4.02/4.05	Principal Notes	367,400		367,400	100.00%
4.06	Interest and Fiscal Charges	354,801		181,685	51.21%
5.01	Operating Transfers Out	825,360	825,360	845,100	102.39%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
Total Expenditures		18,962,394	2,168,706	17,318,515	91.33%
Ending Cash Balance		16,748,848	17,500,549	17,500,549 (4)	
Encumbrances		300,000	623,185	623,185	11/12 91.67%
Unreserved Balance		16,448,848	16,877,364	16,877,364	

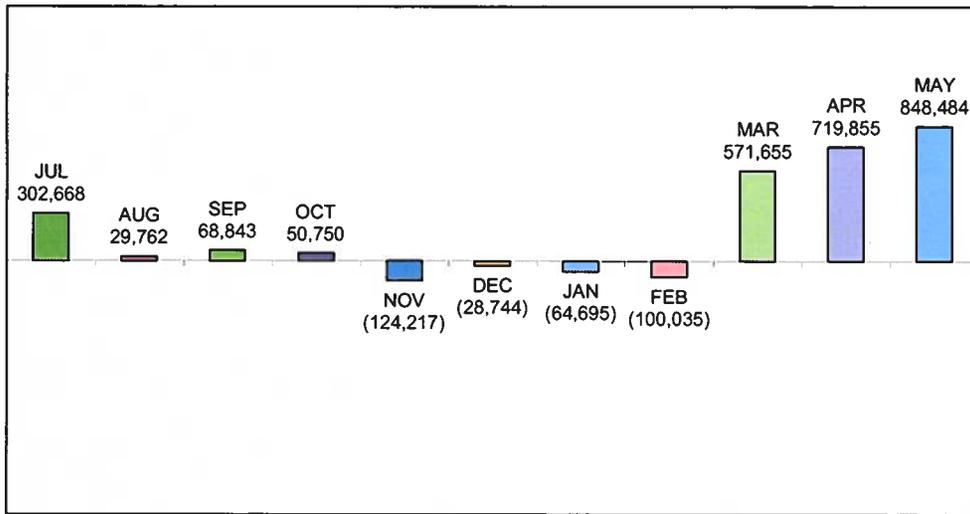
**FY 2019/2020 GENERAL FUND REVENUE**



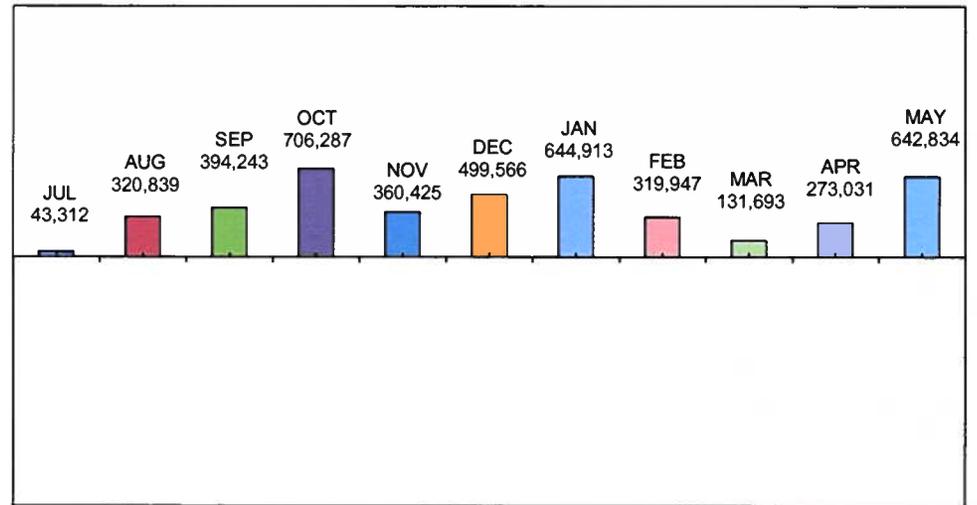
**FY 2019/2020 GENERAL FUND EXPENDITURE**



**YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



MONTHLY  
ADJUSTMENTS

Transfer from Acc't	Transfer to Acc't	Amount
006.1513 Food Service	011.1833.177006 Auto Tech Rotary	<u>\$30.75</u>
<i>To record Auto Tech Outstanding Invoices</i>		
524.2120.490.9920	Carl Perkins Grant	2,584.25
001.1100.112	General Fund	90.00
001.1310.112	General Fund	<u>671.87</u>
	461.1310.490.9920 HSTW Grant	<u>3,346.12</u>
<i>To record allowable final expenditures for HSTW Grant</i>		
001.7200.910.0000 General Fund	003.5100.0000 Permanent Improvement	<u>400,000.00</u>
<i>To transfer funds for Permanent Improvement Appropriations purchases</i>		
001.7200.910 General Fund	034.5100 OFCC Maintenance Fund	<u>\$425,360.00</u>
<i>To transfer funds for FY16 Maintenance Fund appropriation</i>		