



CAREER & TECHNOLOGY CENTER  
*promises. progress. performance.*

**FEBRUARY**  
**Financial Report**  
**March 16, 2020**

*Linda K. Schumacher, Treasurer*

|   |              |                            |
|---|--------------|----------------------------|
| <b>CASH IN BANKS:</b>                             |              |                            |
| CIVISTA BANK                                      | 2,503,013.36 |                            |
| PNC   | 2,173,499.12 |                            |
| FC BANK   | 91,351.94    |                            |
| RICHLAND BANK - MONEY MARKET                      | 1,276,335.46 |                            |
| HUNTINGTON NATIONAL BANK (BOND FUND)              | 5,391.34     |                            |
| UNITED BANK                                       | 38,131.61    |                            |
| US BANK   | \$29,981.43  |                            |
|   |              | 6,117,704.26               |
| <b>OSFC RENOVATION FUNDS</b>                      |              |                            |
| RICHLAND BANK (OSFC STATE SHARE)                  | 41,370.48    |                            |
|   |              | 41,370.48                  |
| <b>TOTAL CASH IN BANKS</b>                        |              | <b>\$6,159,074.74</b>      |
| <b>INVESTMENTS:</b>                               |              |                            |
| PARK NATIONAL (RICHLAND BANK)                     | 9,426,624.81 |                            |
| STAR OHIO - PCTC                                  | 6,329,272.29 |                            |
| <b>TOTAL INVESTMENTS</b>                          |              | <b>\$15,755,897.10</b> (1) |
| <b>RESERVE:</b>                                   |              |                            |
| HUNTINGTON BANK DEBT SERVICE                      |              | \$710,576.88               |
| JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT) |              | \$1,567,595.11             |
| <b>PETTY CASH and CHANGE FUNDS</b>                |              |                            |
| ALL FUNDS   |              | \$1,575.00                 |
| <b>TOTAL DEPOSIT BALANCE</b>                      |              | <b>\$24,194,718.83</b>     |
| <b>RECONCILING ITEMS</b>                          |              |                            |
| FEBRUARY  |              | (\$11,984.97)              |
| <b>TREASURER'S BALANCE</b>                        |              | <b>\$24,182,733.86</b> (2) |

| DATE       | AMOUNT       | TYPE      | BANK                               | RATE   | DUE DATE  | INT EARNED |
|------------|--------------|-----------|------------------------------------|--------|-----------|------------|
| 2/29/2020  | DAILY BAL.   | MONEY MKT | STAR OHIO                          | 1.77%  | 2/29/2020 | 9,657.85   |
| 2/29/2020  | DAILY BAL.   | MONEY MKT | Richland- MM                       | 0.15%  | 2/29/2020 | 258.46     |
| 2/29/2020  | DAILY BAL.   | MONEY MKT | PNC                                | 0.95%  | 2/29/2020 | 3,113.22   |
| 2/29/2020  | DAILY BAL.   | MONEY MKT | Civista                            | 0.25%  | 2/29/2020 | 370.55     |
| 2/29/2020  | DAILY BAL.   | MONEY MKT | Richland- State Share              | 0.15%  | 2/29/2020 | 56.25      |
| 2/29/2020  | DAILY BAL.   | MONEY MKT | Huntington Bank - Bond Account     | 0.10%  | 2/29/2020 | 1.38       |
| 2/29/2020  | DAILY BAL.   | MONEY MKT | Huntington Bank - Debt Service     | MARKET | 2/29/2020 | 60.34      |
| 2/29/2020  | DAILY BAL.   | MONEY MKT | Jefferson Health Plan              | MARKET | 2/29/2020 | 3,113.64   |
| 2/29/2020  | 6,268,433.71 | MONEY MKT | Richland Bank Investment Portfolio | MARKET | 2/29/2020 | 5,230.01   |
| 7/11/2019  | 1,047,067.60 | CDARS     | Richland- 1023322044               | 2.44%  | 7/9/2020  |            |
| 12/19/2019 | 1,060,752.62 | CDARS     | Richland- 1022790622               | 1.63%  | 3/19/2020 |            |
| 8/22/2019  |              | CDARS     | Richland- 1022925772               | 2.33%  | 2/20/2020 | 12,399.82  |
| 9/12/2019  | 1,050,370.88 | CDARS     | Richland- 1023004395               | 2.25%  | 9/10/2020 |            |

Month End

Investments \$ 9,426,624.81

Star Ohio 6,329,272.29

Total 15,755,897.10 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

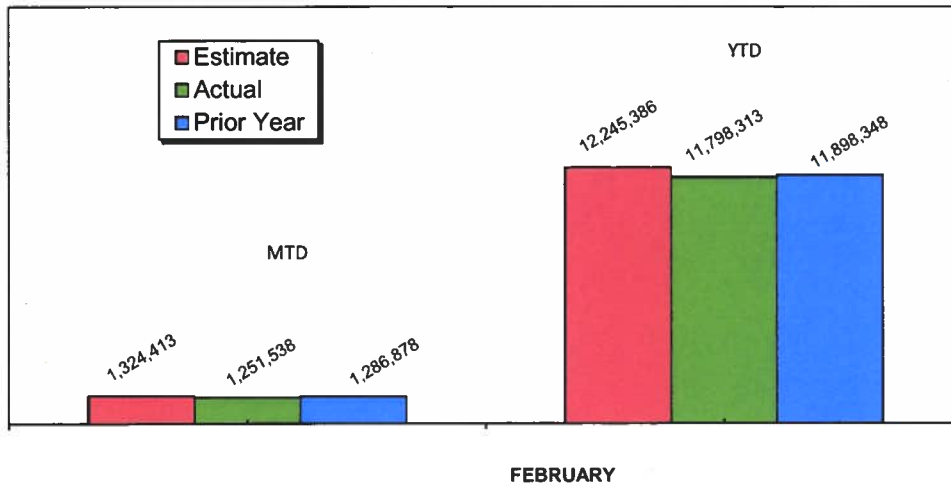
|                  |                  |
|------------------|------------------|
| FEBRUARY         | 34,261.52        |
| FISCAL YTD       | \$279,615.40     |
| TOTAL FISCAL YTD | \$313,876.92     |
| OTHER FUNDS      | \$36,960.60      |
| GENERAL FUND     | \$276,916.32 (3) |

|                                      | CURRENT<br>BALANCE     |            | CURRENT<br>ENCUMBRANCES | UNCUMBERED<br>BALANCE  |
|--------------------------------------|------------------------|------------|-------------------------|------------------------|
| <b>GOVERNMENTAL</b>                  |                        |            |                         |                        |
| 001 GENERAL                          | \$14,757,889.25        | (4)        | \$882,120.00            | \$13,875,769.25        |
| <b>SPECIAL REVENUE</b>               |                        |            |                         |                        |
| 018 PRINCIPAL'S                      | 47,582.44              |            | 6,805.73                | \$40,776.71            |
| 019 LOCAL/WIA YOUTH SERVICES/LGIF    | 6,155.92               |            | 0.00                    | 6,155.92               |
| 022 AGENCY/PELL                      | 22,323.55              |            | 0.00                    | 22,323.55              |
| 432 ED MGT INFO SYSTEM               | 3,729.34               |            | 625.65                  | 3,103.69               |
| 439 PRE-SCHOOL CHILDHOOD             | (544.86)               |            | 2,415.88                | (2,960.74)             |
| 451 DATA COMMUNICATION               | 0.00                   |            | 900.00                  | (900.00)               |
| 461 VOCATIONAL ED ENHANCEMENTS       | 0.00                   |            | 435.92                  | (435.92)               |
| 467 STUDENT WELLNESS AND SUCCESS     | 266,813.18             |            | 449.90                  | 266,363.28             |
| 499 MISCELLANEOUS STATE GRANT FUND   | 0.00                   |            | 0.00                    | 0.00                   |
| 524 VOCATIONAL ED/CARL PERKINS       | (21,046.59)            |            | 15,264.76               | (36,311.35)            |
| 590 IMPROVING TEACHER QUALITY        | 0.00                   |            | 0.00                    | 0.00                   |
| <b>DEBT SERVICE</b>                  |                        |            |                         |                        |
| 002 BOND RETIREMENT ( OSFC ESCROW)   | 722,610.89             |            | 0.00                    | 722,610.89             |
| <b>CAPITAL PROJECTS</b>              |                        |            |                         |                        |
| 003 PERMANENT IMPROVEMENT            | 889,587.71             |            | 129,363.06              | 760,224.65             |
| 004 BUILDING - OSFC/LOCAL            | 38,996.43              |            | 0.00                    | 38,996.43              |
| 010 OSFC - STATE/LFI                 | 1,404,505.87           |            | 82,617.56               | 1,321,888.31           |
| 034 OSFC - FACILITIES MAINTENANCE    | 2,009,747.79           |            | 31,846.29               | 1,977,901.50           |
| 070 CAPITAL PROJECTS - HB426         | 320,165.99             |            | 7,475.00                | 312,690.99             |
| <b>ENTERPRISE</b>                    |                        |            |                         |                        |
| 006 FOOD SERVICES                    | 32,237.12              |            | 68,423.00               | (36,185.88)            |
| 009 UNIFORM SCHOOL SUPPLIES          | 146,050.70             |            | 7,105.00                | 138,945.70             |
| 011 ROTARY - CUSTOMER SERVICE        | 243,227.75             |            | 65,790.15               | 177,437.60             |
| 012 ADULT EDUCATION                  | 220,395.72             |            | 27,229.82               | 193,165.90             |
| <b>INTERNAL SERVICE</b>              |                        |            |                         |                        |
| 014 ROTARY - INTERNAL SERVICES       | 33,896.69              |            | 0.00                    | 33,896.69              |
| 024 SELF INSURANCE FUND              | 1,567,595.11           |            | 563,610.88              | 1,003,984.23           |
| <b>TRUST AND AGENCY</b>              |                        |            |                         |                        |
| 007 SPECIAL TRUST/SCHOLARSHIP        | 328,485.31             |            | 3,420.56                | 325,064.75             |
| 008 ENDOWMENT                        | 33,152.90              |            | 0.00                    | 33,152.90              |
| 025 USAS NETWORK - NCOCC             | 1,011,978.27           |            | 256,634.79              | 755,343.48             |
| 200 STUDENT ACTIVITY                 | 97,197.38              |            | 44,228.02               | 52,969.36              |
| <b>TOTAL CASH</b>                    | <b>\$24,182,733.86</b> | <b>(2)</b> | <b>\$2,196,761.97</b>   | <b>\$21,985,971.89</b> |
| <b>GENERAL - WAREHOUSE INVENTORY</b> | <b>\$65,337.93</b>     |            |                         |                        |

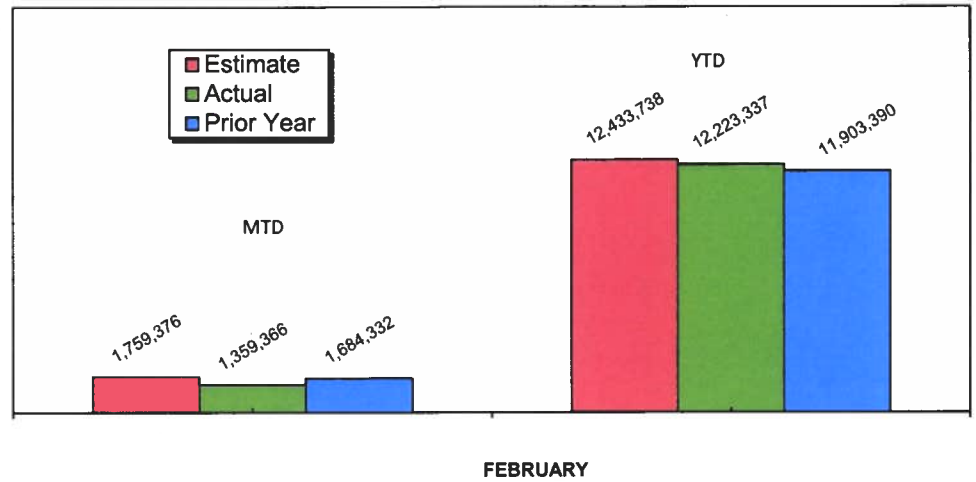
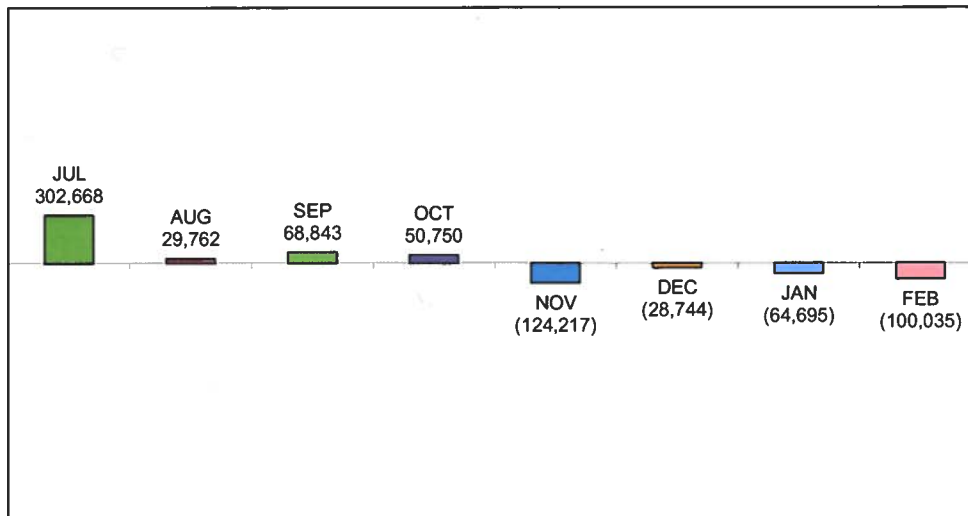
**2019/2020  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

|                     |  | 2019/2020<br>Fiscal Year<br>Appropriations | FEBRUARY<br>ACTUAL | YTD<br>ACTUAL  | YTD as %<br>of Est |
|---------------------|--|--|--------------------|----------------|--------------------|
| Beginning Balance   |  | 15,182,913                                 | 14,865,717         | 15,182,913     |                    |
| <b>REVENUES</b>     |  |  |                    |                |                    |
| 1.01                | General Property-R. E.                 | 5,841,201                                  | 241,500            | 2,718,050      | 46.53%             |
| 1.02                | Public Utility Personal Property Tax   | 1,386,839                                  |                    | 338,655        | 24.42%             |
| 1.035               | Unrestricted Grants-In-Aid             | 7,386,224                                  |                    |                | 67.31%             |
|                     | General Regular School Foundation      |  | 602,677            | 4,835,280      |                    |
|                     | Other State Funding                    |  |                    | 136,050        |                    |
| 1.04                | Restricted Grants-In-Aid               | 3,510,215                                  |                    |                | 66.76%             |
|                     | Career/Tech Weighted Funding           |  | 278,114            | 2,225,016      |                    |
|                     | Economic Disadvantaged Funding         |  | 14,803             | 118,449        |                    |
| 1.05                | Property Tax Allocation                | 488,615                                    |                    |                | 49.84%             |
|                     | 10% and 2.5% Rollback                  |  |                    | 129,103        |                    |
|                     | Homestead Exemption                    |  |                    | 114,406        |                    |
| 1.06                | All Other Operating Revenues           | 1,662,071                                  |                    |                | 65.32%             |
|                     | Open enrollment Adjustment             |  | 62,521             | 637,370        |                    |
|                     | Associated Services/Other Adj          |  | 16,972             | 130,666        |                    |
|                     | Interest Earned                        |  | 30,130             | 276,916 (3)    |                    |
|                     | General Fund Misc Receipts             |  | 2,894              | 33,225         |                    |
|                     | Other Tax (Manufactured Home Tax)      |  |                    | 7,508          |                    |
| 2.05                | Advances-In                            | 75,000                                     |                    | 47,000         | 62.67%             |
|                     | Transfers-In                           | 0  |                    | 0              |                    |
| 2.06                | All Other Financing Resources          | 178,164                                    |                    |                | 28.41%             |
|                     | General Ref of Prior Year Exp          |  |                    | 47,011         |                    |
|                     | General Sale/Loss of Assets            |  | 1,927              | 3,607          |                    |
|                     |  | 20,528,329                                 | 1,251,538          | 11,798,313     | 57.47%             |
|                     |  | 35,711,242                                 | 16,117,255         | 26,981,226     |                    |
| <b>EXPENDITURES</b> |  |  |                    |                |                    |
| 3.01                | Personnel Services                     | 10,432,622                                 | 796,645            | 6,647,533      | 63.72%             |
| 3.02                | Employee Retirement/Insurance Benefits | 4,414,727                                  | 361,741            | 2,953,950      | 66.91%             |
| 3.03                | Purchased Services                     | 1,680,543                                  | 163,917            | 1,404,739      | 83.59%             |
| 3.04                | Supplies and Materials                 | 572,624                                    | 33,017             | 514,406        | 89.83%             |
| 4.30                | Miscellaneous Objects                  | 239,317                                    | 4,045              | 133,883        | 55.94%             |
| 4.02/4.05           | Principal Notes                        | 367,400                                    |                    | 367,400        | 100.00%            |
| 4.06                | Interest and Fiscal Charges            | 354,801                                    |                    | 181,685        | 51.21%             |
| 5.01                | Operating Transfers Out                | 825,360                                    |                    | 19,740         | 2.39%              |
| 5.02                | Advances Out                           | 75,000                                     |                    | 0              | 0.00%              |
| 5.03                | All Other Financing Uses               | 0  |                    | 0              |                    |
|                     |  |  |                    | 0              |                    |
| Total Expenditures  |  | 18,962,394                                 | 1,359,366          | 12,223,337     | 64.46%             |
| Ending Cash Balance |  | 16,748,848                                 | 14,757,889         | 14,757,889 (4) |                    |
| Encumbrances        |  | 300,000                                    | 882,120            | 882,120        | 8/12<br>66.67%     |
| Unreserved Balance  |  | 16,448,848                                 | 13,875,769         | 13,875,769     |                    |

## FY 2019/2020 GENERAL FUND REVENUE



## FY 2019/2020 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD