



CAREER & TECHNOLOGY CENTER
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MAY
Financial Report
JUNE 17, 2019

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	1,583,764.97	
PNC	4,204,657.22	
FARMERS CITIZENS BANK	43,406.91	
RICHLAND BANK - MONEY MARKET	135,255.83	
HUNTINGTON NATIONAL BANK (BOND FUND)	186,741.30	
UNITED BANK	28,425.61	
US BANK	\$22,277.43	
		6,204,529.27
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	103,914.66	
		103,914.66
TOTAL CASH IN BANKS		\$6,308,443.93
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	10,386,064.25	
STAR OHIO - PCTC	6,231,080.60	
TOTAL INVESTMENTS		\$16,617,144.85 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE		\$782,922.58
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,562,196.21
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$475.00
TOTAL DEPOSIT BALANCE		\$25,271,182.57
RECONCILING ITEMS		
MAY		(\$19,282.41)
TREASURER'S BALANCE		\$25,251,900.16 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
5/31/2019	DAILY BAL.	MONEY MKT	STAR OHIO	2.58%	5/31/2019	12,982.92
5/31/2019	DAILY BAL.	MONEY MKT	Richland- MM	2.24%	5/31/2019	262.38
5/31/2019	DAILY BAL.	MONEY MKT	PNC	1.21%	5/31/2019	4,780.23
5/31/2019	DAILY BAL.	MONEY MKT	Civista	0.30%	5/31/2019	608.72
5/31/2019	DAILY BAL.	MONEY MKT	Richland- State Share	2.36%	5/31/2019	201.58
5/31/2019	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.10%	5/31/2019	0.43
5/31/2019	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	5/31/2019	66.80
5/31/2019	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	5/31/2019	1,993.96
5/31/2019	5,178,384.91	MONEY MKT	Richland Bank Investment Portfolio	MARKET	5/31/2019	1,415.59
10/11/2018		CDARS	Richland- 1021862548	1.90%	4/11/2019	
12/20/2018	1,036,261.32	CDARS	Richland- 1022092894	2.29%	6/20/2019	
1/10/2019	1,034,808.42	CDARS	Richland- 1022153427	2.39%	7/11/2019	
2/21/2019	1,060,494.90	CDARS	Richland- 1022298395	2.47%	8/22/2019	
3/14/2019	1,037,466.95	CDARS	Richland- 1022378828	2.51%	9/12/2019	
4/11/2019	1,038,647.75	CDARS	Richland- 1022470392	2.50%	10/10/2019	

Month End

Investments \$ 10,386,064.25

Star Ohio 6,231,080.60

Total 16,617,144.85 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

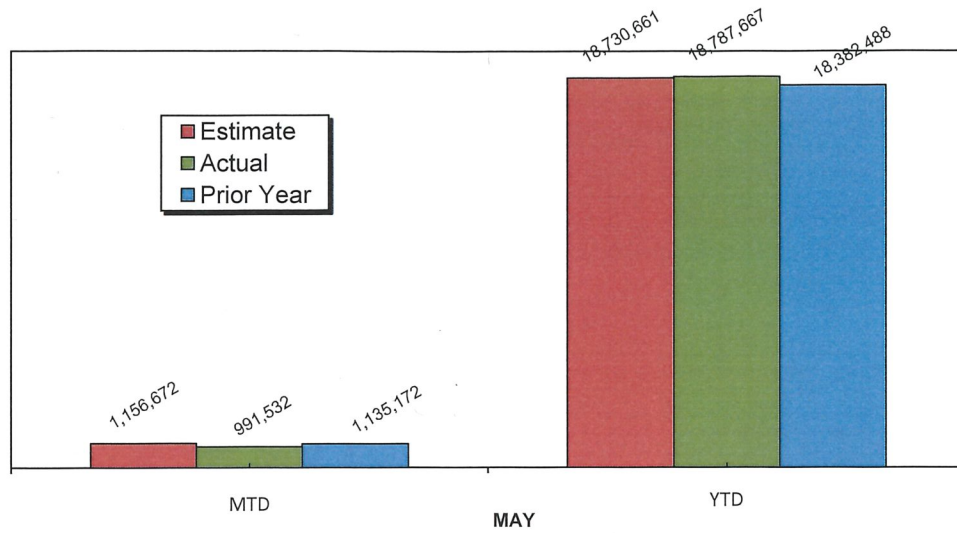
MAY	22,312.61
FISCAL YTD	\$332,421.31
TOTAL FISCAL YTD	\$354,733.92
OTHER FUNDS	\$40,870.36
GENERAL FUND	\$313,863.56 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$15,501,923.71	(4)	\$769,054.39	\$14,732,869.32
SPECIAL REVENUE				
018 PRINCIPAL'S	46,449.48		8,838.72	37,610.76
019 LOCAL/WIA YOUTH SERVICES/LGIF	6,366.67		4,128.45	2,238.22
022 AGENCY/PELL	22,323.55		30.00	22,293.55
432 ED MGT INFO SYSTEM	4,189.56		469.62	3,719.94
439 PRE-SCHOOL CHILDHOOD	(5,336.62)		5,825.44	(11,162.06)
451 DATA COMMUNICATION	1,800.00		0.00	1,800.00
461 VOCATIONAL ED ENHANCEMENTS	(2,652.00)		455.92	(3,107.92)
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(23,346.79)		10,172.47	(33,519.26)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	794,628.36		0.00	794,628.36
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	1,150,052.37		186,760.39	963,291.98
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	1,466,891.94		83,855.06	1,383,036.88
034 OSFC - FACILITIES MAINTENANCE	2,192,794.39		27,988.78	2,164,805.61
070 CAPITAL PROJECTS - HB426	330,151.49		0.00	330,151.49
ENTERPRISE				
006 FOOD SERVICES	84,579.19		35,979.26	48,599.93
009 UNIFORM SCHOOL SUPPLIES	96,259.47		4,293.74	91,965.73
011 ROTARY - CUSTOMER SERVICE	240,363.98		47,717.35	192,646.63
012 ADULT EDUCATION	186,270.01		37,776.86	148,493.15
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	32,076.69		0.00	32,076.69
024 SELF INSURANCE FUND	1,562,196.21		540,443.36	1,021,752.85
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	223,043.28		2,575.91	220,467.37
008 ENDOWMENT	32,257.90		0.00	32,257.90
025 USAS NETWORK - NCOCC	1,191,159.41		264,706.75	926,452.66
200 STUDENT ACTIVITY	78,461.48		40,591.19	37,870.29
TOTAL CASH	\$25,251,900.16	(2)	\$2,071,663.66	\$23,180,236.50
GENERAL - WAREHOUSE INVENTORY	\$48,148.68			

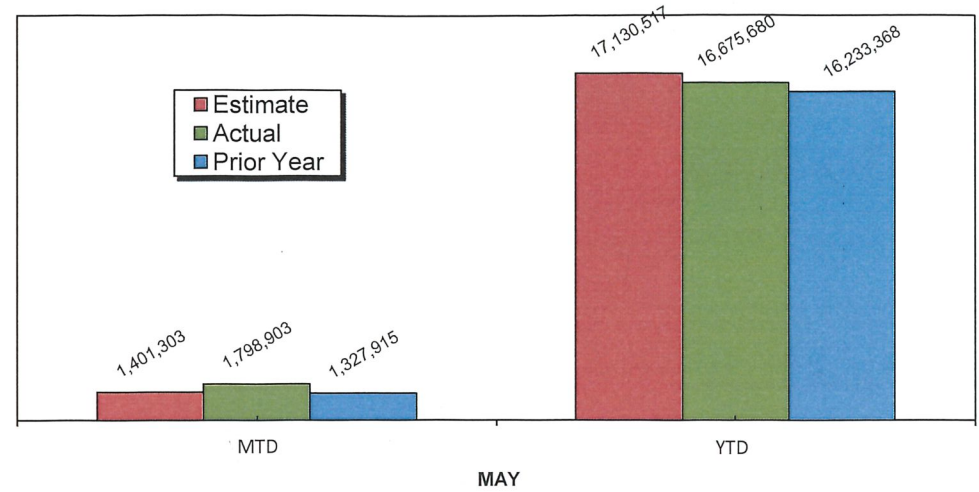
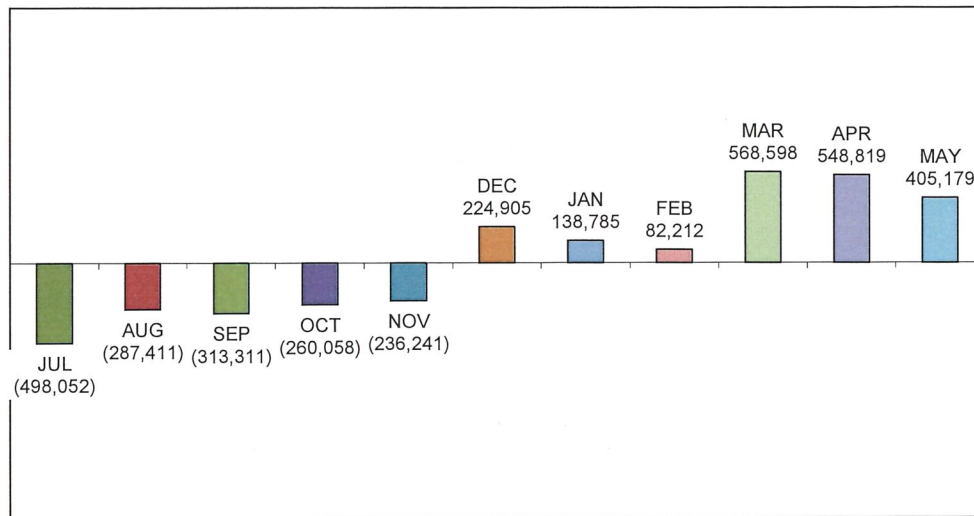
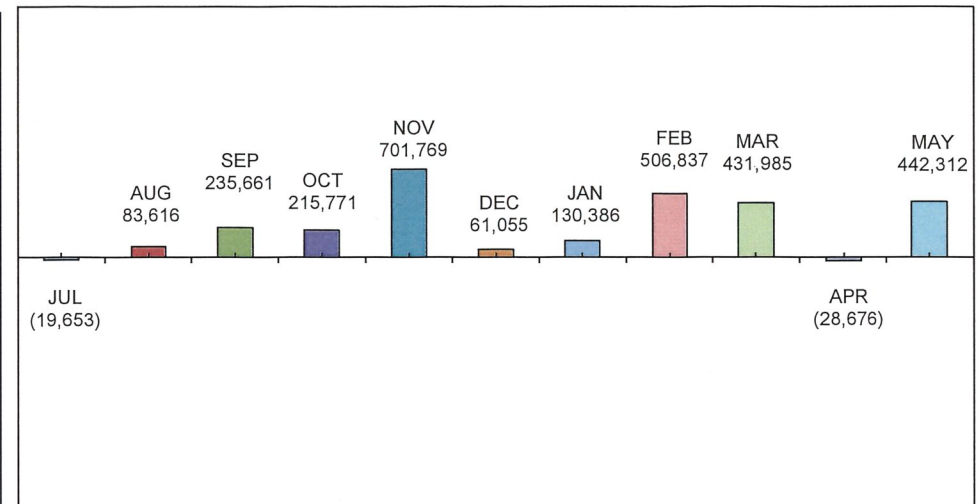
**2018/2019
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2018/2019 Fiscal Year Appropriations	MAY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		13,389,938	16,309,296	13,389,938	
REVENUES					
1.01	General Property-R. E.	5,805,227		5,764,636	99.30%
1.02	Public Utility Personal Property Tax	603,934		1,001,087	165.76%
1.035	Unrestricted Grants-In-Aid	7,657,040			88.87%
	General Regular School Foundation		571,820	6,658,215	
	Other State Funding			146,227	
1.04	Restricted Grants-In-Aid	3,680,050			87.40%
	Career/Tech Weighted Funding		277,498	3,049,659	
	Economic Disadvantaged Funding		12,716	166,769	
1.05	Property Tax Allocation	486,840			77.70%
	10% and 2.5% Rollback			197,284	
	Homestead Exemption			181,011	
1.06	All Other Operating Revenues	1,374,285			105.15%
	Open enrollment Adjustment		83,026	977,612	
	Associated Services/Other Adj		6,233	100,358	
	Interest Earned		18,282	313,864	(3)
	General Fund Misc Receipts		5,447	36,836	
	Other Tax (Manufactured Home Tax)		3,050	16,346	
2.05	Advances-In	118,000		118,000	100.00%
	Transfers-In	0		0	
2.06	All Other Financing Resources	120,000			49.80%
	General Ref of Prior Year Exp		13,355	55,746	
	General Sale/Loss of Assets		105	4,018	
		19,845,376	991,532	18,787,667	94.67%
EXPENDITURES					
		33,235,314	17,300,828	32,177,605	
3.01	Personnel Services	10,278,880	1,177,708	9,141,759	88.94%
3.02	Employee Retirement/Insurance Benefits	4,398,320	413,825	3,915,984	89.03%
3.03	Purchased Services	2,144,775	144,622	1,513,941	70.59%
3.04	Supplies and Materials	563,193	58,724	511,141	90.76%
4.30	Miscellaneous Objects	305,786	4,024	229,311	74.99%
4.02/4.05	Principal Notes	350,000		350,000	100.00%
4.06	Interest and Fiscal Charges	369,870		188,185	50.88%
5.01	Operating Transfers Out	825,360		825,360	100.00%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
				0	
	Total Expenditures	19,311,184	1,798,903	16,675,680	86.35%
Ending Cash Balance		13,924,130	15,501,925	15,501,925	(4)
					11/12
Encumbrances		300,000	769,054	769,054	91.67%
Unreserved Balance		13,624,130	14,732,870	14,732,870	

FY 2018/2019 GENERAL FUND REVENUE



FY 2018/2019 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD

MAY 31, 2019

MONTHLY
ADJUSTMENTS

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YEAR END ADVANCES:	439.5210.9919 Public School Preschool	7,000.00
	524.5210.9919 Carl Perkins Secondary	<u>40,000.00</u>
	001.7410.921GENERAL FUND	47,000.00

To record year-end advances (loans) from General Fund