



September Financial Report October 16, 2017

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	786,716.87	
PNC	4,683,651.23	
FARMERS CITIZENS BANK	17,444.85	
RICHLAND BANK - MONEY MARKET	131,383.03	
HUNTINGTON NATIONAL BANK (BOND FUND)	1.14	
UNITED BANK	33,390.48	
US BANK	\$33,072.33	
		5,685,659.93
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	2,017,068.85	
		2,017,068.85
TOTAL CASH IN BANKS		\$7,702,728.78
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	10,102,121.52	
STAR OHIO - PCTC	6,028,014.41	
TOTAL INVESTMENTS		\$16,130,135.93 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE	\$785,194.96	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$1,278,925.47	
PETTY CASH and CHANGE FUNDS		
ALL FUNDS	\$1,875.00	
TOTAL DEPOSIT BALANCE		\$25,898,860.14
RECONCILING ITEMS		
SEPTEMBER		(\$6,067.13)
TREASURER'S BALANCE		\$25,892,793.01 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
9/30/2017	DAILY BAL.	MONEY MKT	STAR OHIO	1.19%	9/30/2017	6,021.93
9/30/2017	DAILY BAL.	MONEY MKT	Richland- MM	0.70%	9/30/2017	108.33
9/30/2017	DAILY BAL.	MONEY MKT	PNC	0.07%	9/30/2017	587.53
9/30/2017	DAILY BAL.	MONEY MKT	Civista	0.10%	9/30/2017	206.36
9/30/2017	DAILY BAL.	MONEY MKT	Richland- State Share	0.07%	9/30/2017	1,665.55
9/30/2017	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.10%	9/30/2017	
9/30/2017	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	9/30/2017	493.83
9/30/2017	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	9/30/2017	(19,859.93)
9/30/2017	4,000,000.00	MONEY MKT	Richland Bank Investment Portfolio	MARKET	9/30/2017	
6/15/2017		CDARS	Richland - 1020283226	0.95%	9/14/2017	2,398.04
4/13/2017	1,011,757.18	CDARS	Richland - 1020076735	0.80%	10/12/2017	
4/13/2017	1,011,505.38	CDARS	Richland - 1020077111	0.80%	10/12/2017	
5/25/2017	1,034,618.89	CDARS	Richland - 1020221212	1.00%	11/24/2017	
6/15/2017	1,012,513.11	CDARS	Richland - 1020284206	1.00%	12/14/2017	
7/13/2017	1,013,265.93	CDARS	Richland - 1020368175	1.00%	1/11/2018	
9/14/2017	1,018,461.03	CDARS	Richland - 1020567437	1.15%	3/15/2018	
Month End						
Investments					SEPTEMBER	(8,378.36)
Star Ohio					FISCAL YTD	\$39,748.09
Total					TOTAL FISCAL YTD	\$31,369.73
					OTHER FUNDS	\$6,904.57
					GENERAL FUND	\$24,465.16 (3)

(1)

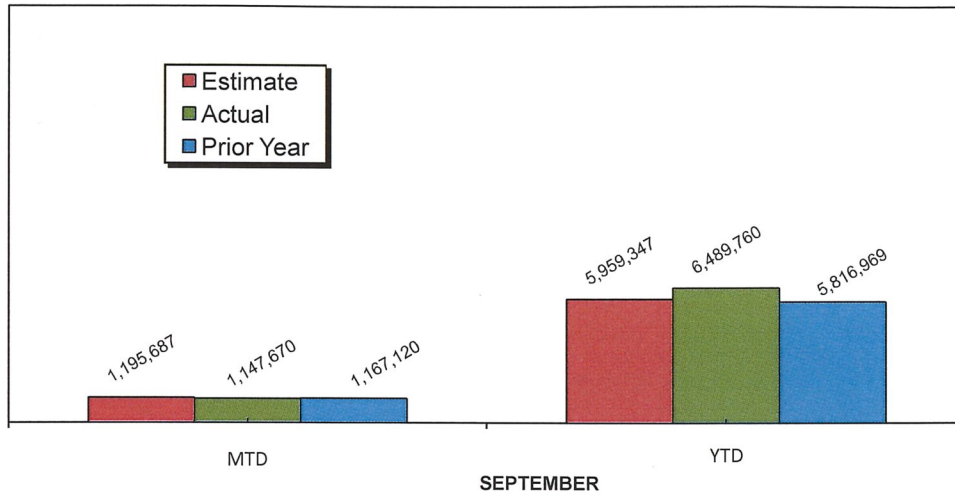
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$14,878,053.18	(4)	\$1,237,073.04	\$13,640,980.14
SPECIAL REVENUE				
018 PRINCIPAL'S	31,052.73		5,603.75	25,448.98
019 LOCAL/WIA YOUTH SERVICES/LGIF	0.00		0.00	0.00
022 AGENCY/PELL	23,594.00		0.00	23,594.00
432 ED MGT INFO SYSTEM	5,877.59		307.07	5,570.52
439 PRE-SCHOOL CHILDHOOD	(12,132.93)		7,393.57	(19,526.50)
451 DATA COMMUNICATION	0.00		0.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(15,537.72)		5,676.22	(21,213.94)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	791,622.67		0.00	791,622.67
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	896,620.04		28,854.84	867,765.20
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	3,678,530.67		18,791.12	3,659,739.55
034 OSFC - FACILITIES MAINTENANCE	1,509,716.18		42,263.53	1,467,452.65
070 CAPITAL PROJECTS - HB426	430,479.52		4,582.00	425,897.52
ENTERPRISE				
006 FOOD SERVICES	74,216.58		197,522.09	(123,305.51)
009 UNIFORM SCHOOL SUPPLIES	84,403.86		0.00	84,403.86
011 ROTARY - CUSTOMER SERVICE	183,765.58		82,550.27	101,215.31
012 ADULT EDUCATION	307,834.09		34,582.58	273,251.51
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	27,162.45		0.00	27,162.45
024 SELF INSURANCE FUND	1,278,925.47		454,214.89	824,710.58
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	181,722.75		2,721.04	179,001.71
008 ENDOWMENT	32,015.90		0.00	32,015.90
025 USAS NETWORK - NCOCC	1,367,526.43		420,000.57	947,525.86
200 STUDENT ACTIVITY	98,347.54		10,797.23	87,550.31
TOTAL CASH	\$25,892,793.01	(2)	\$2,552,933.81	\$23,339,859.20
GENERAL - WAREHOUSE INVENTORY	\$49,307.41			

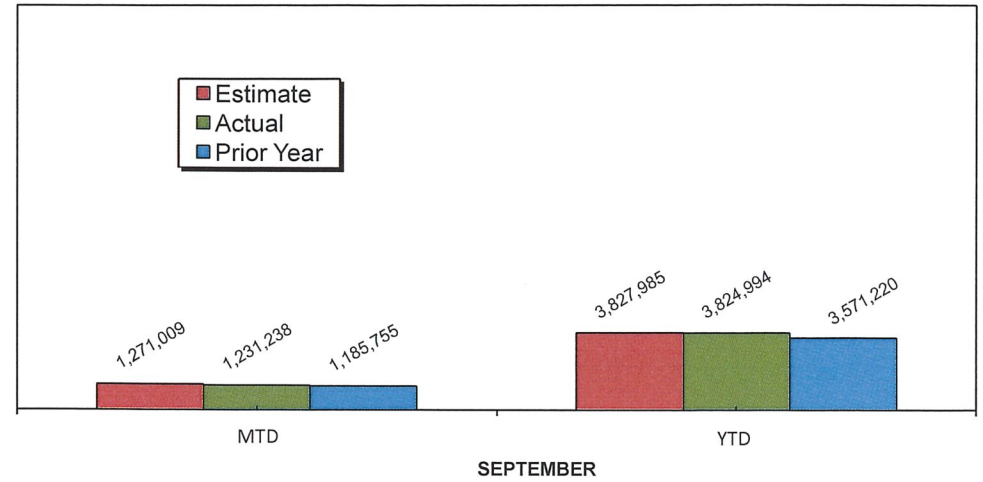
**2017/2018
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2017/2018 Fiscal Year Appropriations	SEPTEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		12,213,287	14,961,622	12,213,287	
REVENUES					
1.01	General Property-R. E.	5,718,928		2,437,049	42.61%
1.02	Public Utility Personal Property Tax	518,477		273,591	52.77%
1.035	Unrestricted Grants-In-Aid	7,676,831			29.80%
	General Regular School Foundation		564,260	2,199,394	
	Other State Funding		59,441	88,058	
1.04	Restricted Grants-In-Aid	3,774,293			23.34%
	Career/Tech Weighted Funding		273,023	825,551	
	Economic Disadvantaged Funding		18,304	55,182	
1.05	Property Tax Allocation	484,365			22.18%
	10% and 2.5% Rollback		53,877	53,916	
	Homestead Exemption		53,490	53,511	
1.06	All Other Operating Revenues	1,238,452			26.68%
	Open enrollment Adjustment		80,279	242,916	
	Associated Services/Other Adj		11,068	33,460	
	Interest Earned		8,948	24,465 (3)	
	General Fund Misc Receipts		20,350	23,438	
	Other Tax (Manufactured Home Tax)		1,897	6,102	
2.05	Advances-In	87,000		87,000	100.00%
	Transfers-In	0		0	
2.06	All Other Financing Resources	120,000			71.77%
	General Ref of Prior Year Exp		2,725	85,894	
	General Sale/Loss of Assets		10	234	
		19,618,346	1,147,670	6,489,760	33.08%
		31,831,633	16,109,292	18,703,047	
EXPENDITURES					
3.01	Personnel Services	9,660,972	758,680	2,184,430	22.61%
3.02	Employee Retirement/Insurance Benefits	4,206,916	348,257	981,233	23.32%
3.03	Purchased Services	2,081,886	76,391	414,518	19.91%
3.04	Supplies and Materials	522,651	39,559	135,745	25.97%
4.30	Miscellaneous Objects	224,850	8,351	78,989	35.13%
4.02/4.05	Principal Notes	340,000		0	0.00%
4.06	Interest and Fiscal Charges	382,545		0	0.00%
5.01	Operating Transfers Out	825,360		30,079	3.64%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
				0	
	Total Expenditures	18,320,180	1,231,238	3,824,994	20.88%
	Ending Cash Balance	13,511,453	14,878,053	14,878,053 (4)	
					3/12
	Encumbrances	300,000	1,340,086	1,237,073	25.00%
	Unreserved Balance	13,211,453	13,537,968	13,640,980	

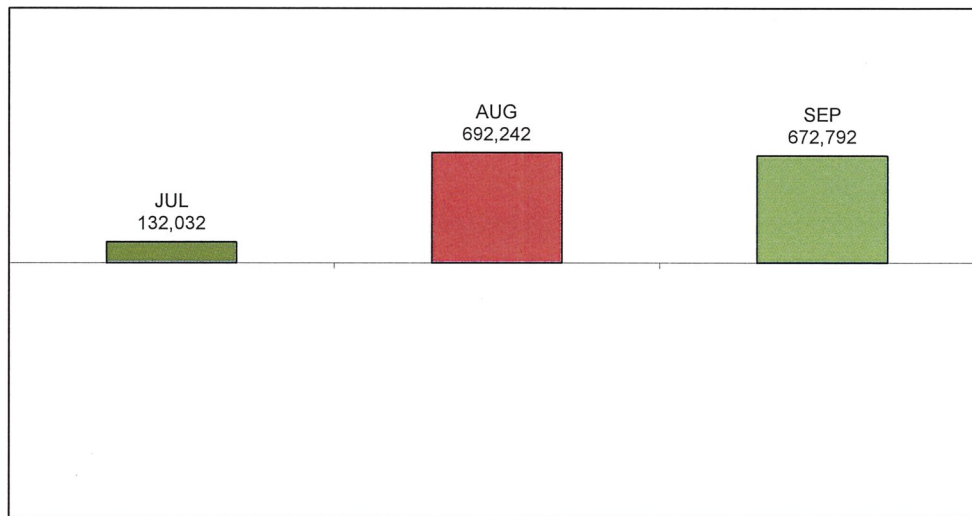
FY 2017/2018 GENERAL FUND REVENUE



FY 2017/2018 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**

