



**August
Financial Report
September 18, 2017**

Linda K. Schumacher, Treasurer

CASH IN BANKS:	
CIVISTA BANK	2,040,838.84
PNC	3,561,192.69
FARMERS CITIZENS BANK	17,422.85
RICHLAND BANK - MONEY MARKET	131,270.78
HUNTINGTON NATIONAL BANK (BOND FUND)	1.14
UNITED BANK	32,895.48
US BANK	\$30,020.83
	5,813,642.61
OSFC RENOVATION FUNDS	
RICHLAND BANK (OSFC STATE SHARE)	2,015,345.48
	2,015,345.48
TOTAL CASH IN BANKS	
	\$7,828,988.09
INVESTMENTS:	
PARK NATIONAL (RICHLAND BANK)	10,099,723.48
STAR OHIO - PCTC	6,022,064.07
TOTAL INVESTMENTS	
	\$16,121,787.55 (1)
RESERVE:	
HUNTINGTON BANK DEBT SERVICE	\$784,707.17
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$917,375.24
PETTY CASH and CHANGE FUNDS	
ALL FUNDS	\$1,425.00
TOTAL DEPOSIT BALANCE	
	\$25,654,283.05
RECONCILING ITEMS	
AUGUST	(\$5,311.57)
TREASURER'S BALANCE	
	\$25,648,971.48 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
8/31/2017	DAILY BAL.	MONEY MKT	STAR OHIO	1.02%	8/31/2017	5,745.07
8/31/2017	DAILY BAL.	MONEY MKT	Richland- MM	0.90%	8/31/2017	100.20
8/31/2017	DAILY BAL.	MONEY MKT	PNC	0.15%	8/31/2017	314.46
8/31/2017	DAILY BAL.	MONEY MKT	Civista	0.10%	8/31/2017	195.50
8/31/2017	DAILY BAL.	MONEY MKT	Richland- State Share	0.07%	8/31/2017	1,542.88
8/31/2017	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.10%	8/31/2017	
8/31/2017	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	8/31/2017	394.90
8/31/2017	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	8/31/2017	18,986.50
8/31/2017	4,000,000.00	MONEY MKT	Richland Bank Investment Portfoli	MARKET	8/31/2017	
6/15/2017	1,016,062.99	CDARS	Richland - 1020283226	0.95%	9/14/2017	
4/13/2017	1,011,757.18	CDARS	Richland - 1020076735	0.80%	10/12/2017	
4/13/2017	1,011,505.38	CDARS	Richland - 1020077111	0.80%	10/12/2017	
5/25/2017	1,034,618.89	CDARS	Richland - 1020221212	1.00%	11/24/2017	
6/15/2017	1,012,513.11	CDARS	Richland - 1020284206	1.00%	12/14/2017	
7/13/2017	1,013,265.93	CDARS	Richland - 1020368175	1.00%	1/11/2018	

Month End	
Investments	\$ 10,099,723.48
Star Ohio	6,022,064.07
Total	<u>16,121,787.55</u> (1)

AUGUST	27,279.51
FISCAL YTD	\$12,468.58
TOTAL FISCAL YTD	\$39,748.09
OTHER FUNDS	\$24,231.12
GENERAL FUND	\$15,516.97 (3)

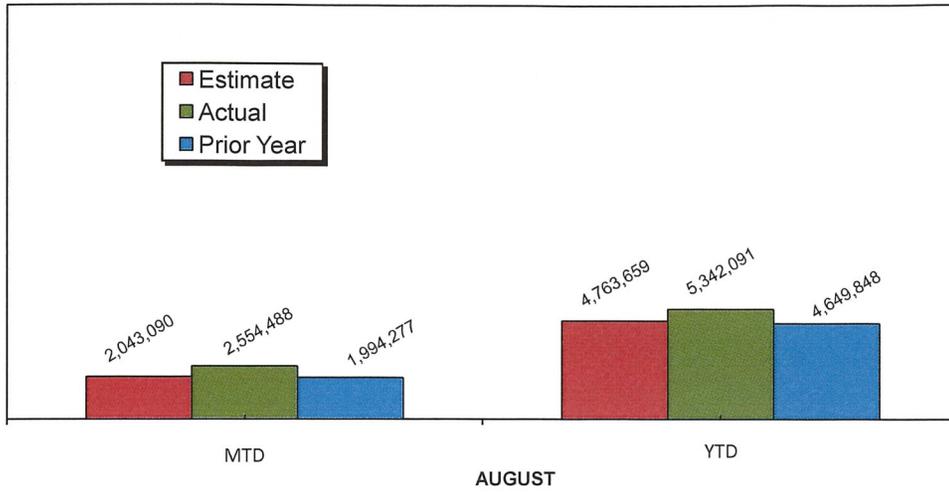
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$14,961,621.69	(4)	\$1,221,120.84	\$13,740,500.85
SPECIAL REVENUE				
018 PRINCIPAL'S	29,799.41		5,603.75	24,195.66
019 LOCAL/WIA YOUTH SERVICES/LGIF	0.00		0.00	0.00
022 AGENCY/PELL	23,594.00		0.00	23,594.00
432 ED MGT INFO SYSTEM	6,077.59		200.00	5,877.59
439 PRE-SCHOOL CHILDHOOD	(1,103.73)		12,500.00	(13,603.73)
451 DATA COMMUNICATION	0.00		0.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(10,930.41)		6,100.88	(17,031.29)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	791,128.84		0.00	791,128.84
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	925,318.04		52,403.10	872,914.94
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	3,676,865.12		16,791.12	3,660,074.00
034 OSFC - FACILITIES MAINTENANCE	1,514,833.32		48,374.89	1,466,458.43
070 CAPITAL PROJECTS - HB426	430,479.52		0.00	430,479.52
ENTERPRISE				
006 FOOD SERVICES	99,138.36		237,948.82	(138,810.46)
009 UNIFORM SCHOOL SUPPLIES	103,205.85		0.00	103,205.85
011 ROTARY - CUSTOMER SERVICE	182,987.32		59,309.00	123,678.32
012 ADULT EDUCATION	403,021.10		40,288.79	362,732.31
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	27,023.63		0.00	27,023.63
024 SELF INSURANCE FUND	917,375.24		454,214.89	463,160.35
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	181,060.75		2,671.04	178,389.71
008 ENDOWMENT	32,001.90		0.00	32,001.90
025 USAS NETWORK - NCOCC	1,243,464.60		428,796.97	814,667.63
200 STUDENT ACTIVITY	73,012.91		5,415.25	67,597.66
TOTAL CASH	\$25,648,971.48	(2)	\$2,591,739.34	\$23,057,232.14
GENERAL - WAREHOUSE INVENTORY	\$80,065.96			

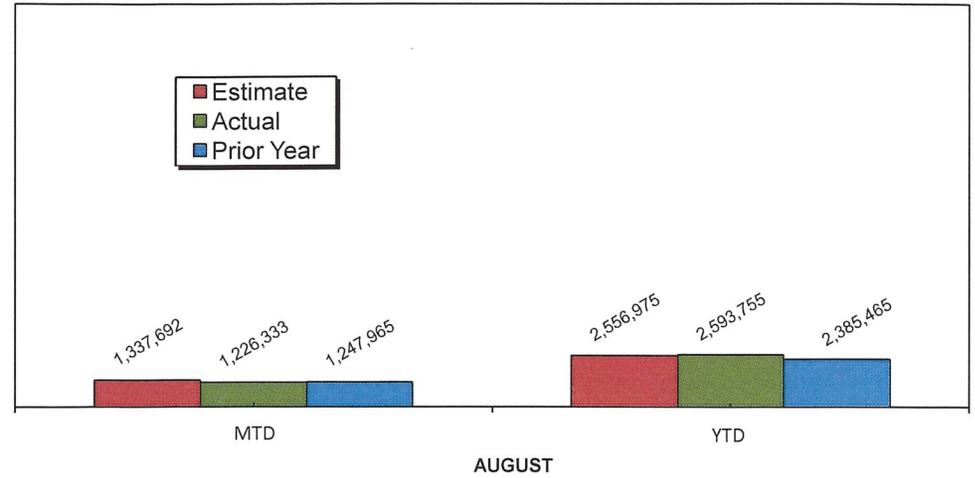
**2017/2018
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2017/2018 Fiscal Year Appropriations	AUGUST ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		12,213,287	13,633,467	12,213,287	
REVENUES					
1.01	General Property-R. E.	5,718,928	826,955	2,437,049	42.61%
1.02	Public Utility Personal Property Tax	518,477	203,445	273,591	52.77%
1.035	Unrestricted Grants-In-Aid	7,676,831			21.67%
	General Regular School Foundation		1,056,774	1,635,135	
	Other State Funding		28,617	28,617	
1.04	Restricted Grants-In-Aid	3,774,293			15.62%
	Career/Tech Weighted Funding		273,023	552,528	
	Economic Disadvantaged Funding		18,304	36,878	
1.05	Property Tax Allocation	484,365			0.01%
	10% and 2.5% Rollback		40	40	
	Homestead Exemption		21	21	
1.06	All Other Operating Revenues	1,238,452			16.78%
	Open enrollment Adjustment		80,279	162,637	
	Associated Services/Other Adj		11,086	22,393	
	Interest Earned		5,998	15,517 (3)	
	General Fund Misc Receipts		2,813	3,088	
	Other Tax (Manufactured Home Tax)		3,630	4,205	
2.05	Advances-In	87,000		87,000	100.00%
	Transfers-In	0		0	
2.06	All Other Financing Resources	120,000			69.49%
	General Ref of Prior Year Exp		43,310	83,169	
	General Sale/Loss of Assets		195	224	
		19,618,346	2,554,488	5,342,091	27.23%
		31,831,633	16,187,955	17,555,377	
EXPENDITURES					
3.01	Personnel Services	9,660,972	700,675	1,425,750	14.76%
3.02	Employee Retirement/Insurance Benefits	4,206,916	321,302	632,976	15.05%
3.03	Purchased Services	2,081,886	97,911	338,127	16.24%
3.04	Supplies and Materials	522,651	32,997	96,186	18.40%
4.30	Miscellaneous Objects	224,850	43,369	70,638	31.42%
4.02/4.05	Principal Notes	340,000		0	0.00%
4.06	Interest and Fiscal Charges	382,545		0	0.00%
5.01	Operating Transfers Out	825,360	30,079	30,079	3.64%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
Total Expenditures		18,320,180	1,226,333	2,593,755	14.16%
Ending Cash Balance		13,511,453	14,961,622	14,961,622 (4)	
Encumbrances		300,000	1,221,121	1,221,121	2/12 16.67%
Unreserved Balance		13,211,453	13,740,501	13,740,501	

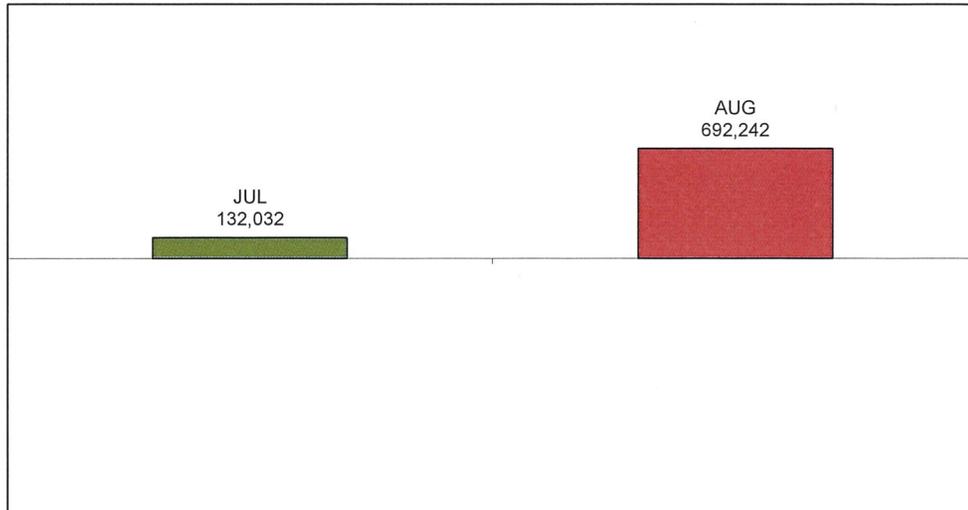
FY 2017/2018 GENERAL FUND REVENUE



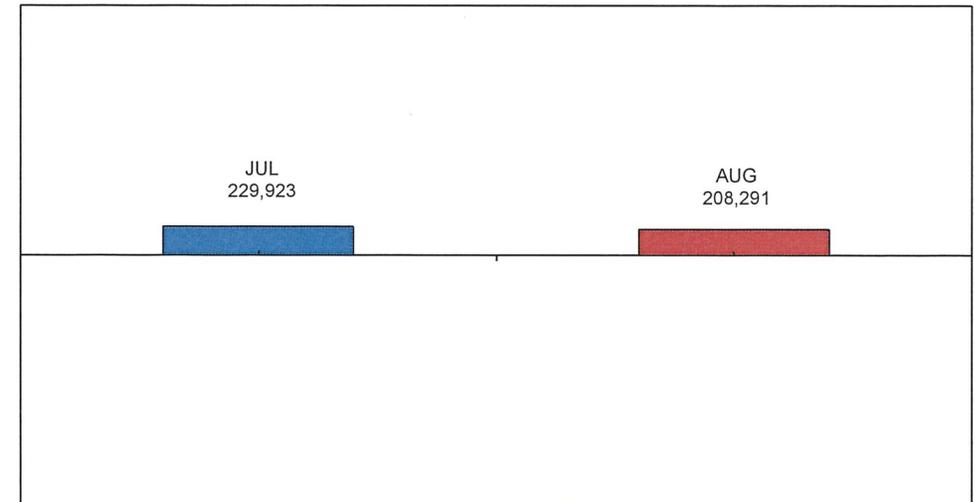
FY 2017/2018 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**



TRANSFERS:

	Transfer from Acc't	Transfer to Acc't	
	025.9917	025.9918	36,986.18
<i>to rollover FT-17 A-Site EMIS funds to FY18</i>			
		524.9917	26,026.55
		439.9917	<u>4,052.39</u>
	001.7200.910		26,026.55
<i>transfer to close grants</i>			