



**February
Financial Report
March 20, 2017**

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	823,792.55	
PNC	6,604,902.48	
FARMERS CITIZENS BANK	12,351.85	
RICHLAND BANK - MONEY MARKET	130,454.09	
HUNTINGTON NATIONAL BANK (BOND FUND)	1.05	
UNITED BANK	22,850.48	
US BANK	\$26,389.83	
		7,620,742.33
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	2,021,680.31	
		2,021,680.31
TOTAL CASH IN BANKS		\$9,642,422.64
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	10,077,047.13	
STAR OHIO - PCTC	1,552.92	
TOTAL INVESTMENTS		\$10,078,600.05 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE		\$782,812.57
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$761,872.00
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$1,875.00
TOTAL DEPOSIT BALANCE		\$21,267,582.26
RECONCILING ITEMS		
FEBRUARY		(\$1,375.34)
TREASURER'S BALANCE		\$21,266,206.92 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
2/28/2017	DAILY BAL.	MONEY MKT	STAR OHIO	0.45%	2/28/2017	1.04
2/28/2017	DAILY BAL.	MONEY MKT	Richland- MM	0.40%	2/28/2017	77.47
2/28/2017	DAILY BAL.	MONEY MKT	PNC	0.18%	2/28/2017	356.06
2/28/2017	DAILY BAL.	MONEY MKT	Civista	0.10%	2/28/2017	104.62
2/28/2017	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	2/28/2017	1,208.22
2/28/2017	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.02%	2/28/2017	
2/28/2017	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	2/28/2017	104.28
2/28/2017	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	2/28/2017	389.64
2/28/2017	4,000,000.00	MONEY MKT	Richland Bank Investment Portfoli	MARKET	2/28/2017	
10/13/2016	1,007,994.56	CDARS	Richland - 1019520311	0.75%	4/13/2017	
10/13/2026	1,007,743.69	CDARS	Richland - 1019521253	0.75%	4/13/2017	
11/25/2016	1,030,792.30	CDARS	Richland - 1019648385	0.75%	5/25/2017	
12/15/2016	1,008,747.63	CDARS	Richland - 1019705702	0.75%	6/15/2017	
12/15/2016	1,012,520.89	CDARS	Richland - 1019708582	0.75%	6/15/2017	
1/12/2017	1,009,248.06	CDARS	Richland - 1019792451	0.80%	7/13/2017	

Month End	
Investments	\$ 10,077,047.13
Star Ohio	1,552.92
Total	<u>10,078,600.05</u> (1)

FEBRUARY	2,241.33
FISCAL YTD	\$38,480.59
TOTAL FISCAL YTD	\$40,721.92
OTHER FUNDS	\$7,538.41
GENERAL FUND	\$33,183.51 (3)

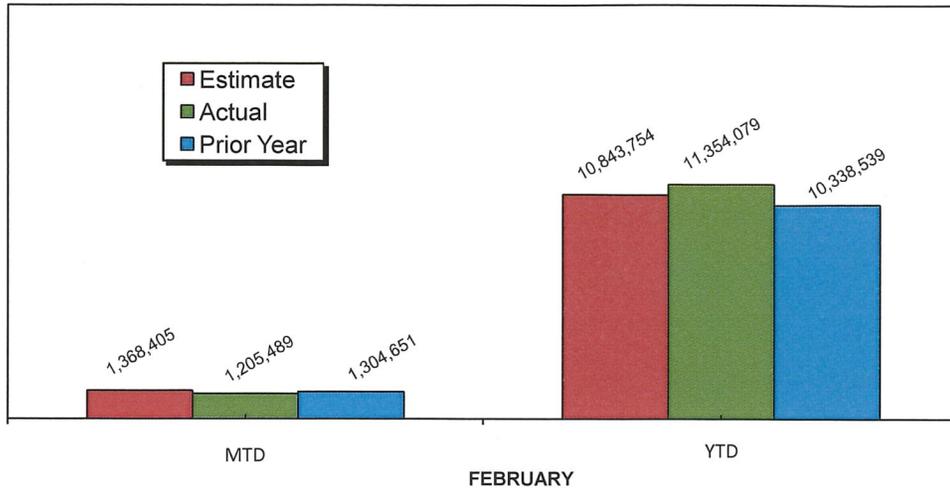
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$10,813,039.90	(4)	\$834,896.62	\$9,978,143.28
SPECIAL REVENUE				
018 PRINCIPAL'S	29,411.82		6,599.17	22,812.65
019 LOCAL/WIA YOUTH SERVICES/LGIF	10,806.24		0.00	10,806.24
022 AGENCY/PELL	25,000.00		0.00	25,000.00
432 ED MGT INFO SYSTEM	6,976.99		323.12	6,653.87
439 PRE-SCHOOL CHILDHOOD	(6,654.37)		3,740.79	(10,395.16)
451 DATA COMMUNICATION	900.00		900.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANT FUND	141,000.00		78,178.55	62,821.45
524 VOCATIONAL ED/CARL PERKINS	(33,546.77)		10,275.23	(43,822.00)
590 IMPROVING TEACHER QUALITY	(3,646.42)		0.00	(3,646.42)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	789,569.43		0.00	789,569.43
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	1,088,349.57		1,625.36	1,086,724.21
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	3,685,680.52		1,904.11	3,683,776.41
034 OSFC - FACILITIES MAINTENANCE	1,144,483.16		40,849.97	1,103,633.19
070 CAPITAL PROJECTS - HB426	440,122.02		1,227.00	438,895.02
ENTERPRISE				
006 FOOD SERVICES	95,604.47		73,621.43	21,983.04
009 UNIFORM SCHOOL SUPPLIES	38,597.56		11,292.97	27,304.59
011 ROTARY - CUSTOMER SERVICE	163,873.44		45,803.80	118,069.64
012 ADULT EDUCATION	264,248.40		25,067.05	239,181.35
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	26,176.90		0.00	26,176.90
024 SELF INSURANCE FUND	761,872.00		402,620.00	359,252.00
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	186,415.24		3,699.15	182,716.09
008 ENDOWMENT	32,315.49		0.00	32,315.49
025 USAS NETWORK - NCOCC	1,434,816.51		373,484.60	1,061,331.91
200 STUDENT ACTIVITY	91,798.39		55,427.93	36,370.46
TOTAL CASH	\$21,266,206.92	(2)	\$1,971,536.85	\$19,294,670.07
GENERAL - WAREHOUSE INVENTORY	\$50,514.05			

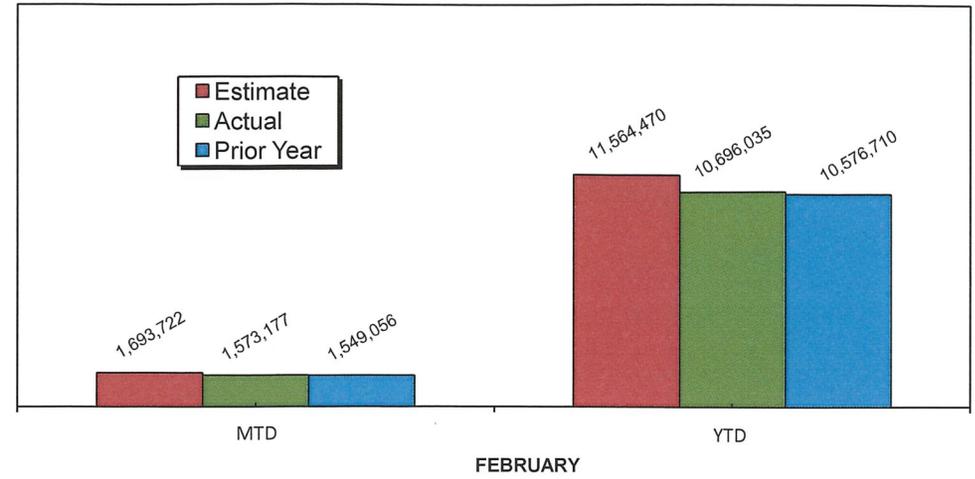
**2016/2017
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2016/2017 Fiscal Year Appropriations	FEBRUARY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		10,154,996	11,180,728	10,154,996	
REVENUES					
1.01	General Property-R. E.	5,774,712	196,500	2,592,909	44.90%
1.02	Public Utility Personal Property Tax	467,126		227,044	48.60%
1.035	Unrestricted Grants-In-Aid	7,416,500			68.56%
	General Regular School Foundation		585,194	4,972,892	
	Other State Funding			111,633	
1.04	Restricted Grants-In-Aid	3,395,319			66.02%
	Career/Tech Weighted Funding		312,132	2,085,741	
	Economic Disadvantaged Funding		17,835	155,803	
1.05	Property Tax Allocation	460,532			53.45%
	10% and 2.5% Rollback			127,393	
	Homestead Exemption			118,782	
1.06	All Other Operating Revenues	996,026			78.72%
	Open enrollment Adjustment		78,591	632,069	
	Associated Services/Other Adj		11,674	87,772	
	Interest Earned		252	33,184 (3)	
	General Fund Misc Receipts		868	22,600	
	Other Tax (Manufactured Home Tax)			8,474	
2.05	Advances-In	91,500		91,500	100.00%
2.06	All Other Financing Resources	50,000			172.57%
	General Ref of Prior Year Exp			75,254	
	General Sale/Loss of Assets		2,443	11,029	
		18,651,715	1,205,489	11,354,079	60.87%
EXPENDITURES					
3.01	Personnel Services	9,378,423	675,693	5,811,362	61.97%
3.02	Employee Retirement/Insurance Benefits	3,891,450	294,625	2,467,170	63.40%
3.03	Purchased Services	2,140,755	125,769	982,770	45.91%
3.04	Supplies and Materials	551,869	41,795	362,529	65.69%
4.30	Miscellaneous Objects	247,294	3,348	109,922	44.45%
4.02/4.05	Principal Notes	330,000		330,000	100.00%
4.06	Interest and Fiscal Charges	394,695		200,335	50.76%
5.01	Operating Transfers Out	825,360	431,947	431,947	52.33%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
Total Expenditures		17,834,846	1,573,177	10,696,035	59.97%
Ending Cash Balance		10,971,865	10,813,040	10,813,040 (4)	
Encumbrances		300,000	834,897	834,897	8/12 66.67%
Unreserved Balance		10,671,865	9,978,143	9,978,143	

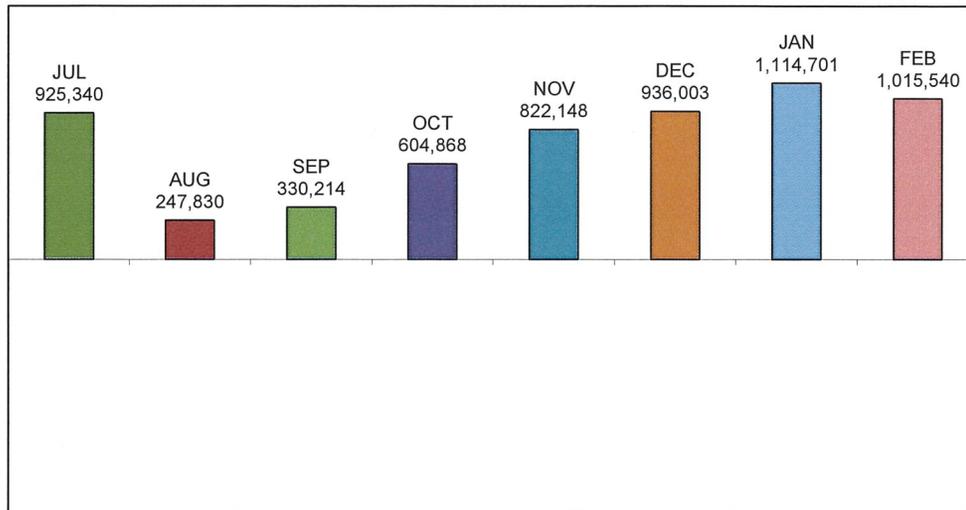
FY 2016/2017 GENERAL FUND REVENUE



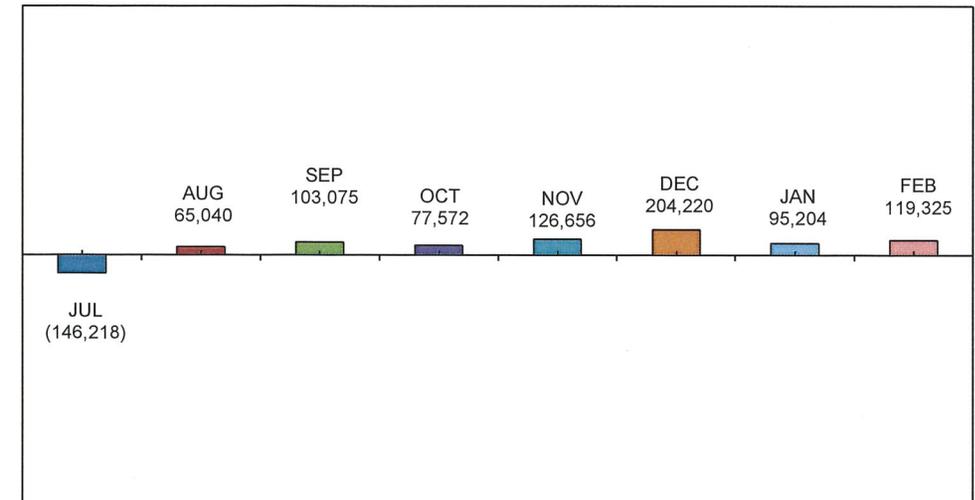
FY 2016/2017 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**



TRANSFERS:

Transfer from Acc't	Transfer to Acc't	
010.5600.690 OSFC		40,791.54
010.5600.690.5000 OSFC		13,597.18
	034.2720.423 Facilities Maintenance	54,388.72
<i>To transfer funds per OFCC per Rick Swart, Program Services</i>		
001.7200.910.0000 General Fund	003.5100.0000 Permanent Improvement	400,000.00
<i>To transfer funds for Permanent Improvement Appropriations purchases</i>		
001.7200.910.0000 General Fund	524.9916 Carl Perkins - Secondary	31,947.37
<i>To eliminate deficit and close grant</i>		
019.9005 Closing the Gap		1,099.63
019.9099 Summer School Tutoring		2,936.58
019.9103Martha Holden Jenings Foundation		2,192.47
019.9125 FY-05 Crawford Wellness		45.79
019.9309 Seniors to Sophomores		4,531.77
	001.7200.910 General Fund	10,806.24
<i>To transfer remaining balances in unused Other Grant Funds to General Fund</i>		

Summary Of Investment Holdings

Quantity	Description			Unit Value	Market Value	Tax Cost	Estimated Ann Inc To Mkt	Yield
<u>Money Market/Savings - Taxable</u>								
15,320.26	Park National Bank FDIC Account (P250)			1.0000	15,320.26	15,320.26	76.60	0.50%
<i>Totals</i>					15,320.26	15,320.26	76.60	0.50%
<u>Marketable CD</u>								
150,000	USNY Bank	0.700%	08/15/2017	100.0206	150,030.90	150,000.00	0.00	0.00%
145,000	Southern Bank Pop Bluff MO	0.800%	09/29/2017	100.0264	145,038.28	145,000.00	1,160.00	0.80%
150,000	Bank of Baroda	1.000%	11/30/2017	100.1796	150,269.40	150,000.00	1,500.00	1.00%
150,000	Brookline Bank	0.850%	12/29/2017	99.9538	149,930.70	150,000.00	1,275.00	0.85%
200,000	First Bank NC	1.000%	03/29/2018	99.7617	199,523.40	200,000.00	2,000.00	1.00%
150,000	Wex Bank	1.200%	06/08/2018	100.0944	150,141.60	150,000.00	1,800.00	1.20%
200,000	First Merchants Bank NA	1.100%	09/28/2018	99.5210	199,042.00	200,000.00	2,200.00	1.11%
150,000	Home Savings Bank UT	1.200%	12/14/2018	99.8007	149,701.05	150,000.00	1,800.00	1.20%
150,000	Ally Bank	1.200%	03/29/2019	99.2393	148,858.95	150,000.00	1,800.00	1.21%
200,000	FirstBank Puerto Rico	1.450%	06/03/2019	100.0255	200,051.00	200,000.00	2,900.00	1.45%
150,000	Wells Fargo Bank NA	1.300%	09/30/2019	98.9362	148,404.30	150,000.00	1,950.00	1.31%
200,000	Morton Community Bank	1.500%	12/16/2019	99.8835	199,767.00	200,000.00	3,000.00	1.50%
150,000	First Financial Bank	1.450%	06/23/2020	99.3606	149,040.90	150,000.00	2,175.00	1.46%
50,000	Lakeside Bank	1.650%	07/13/2020	99.9672	49,983.60	50,000.00	825.00	1.65%
150,000	Comenity Capital Bank	1.350%	08/31/2020	98.5829	147,874.35	150,000.00	2,025.00	1.37%
150,000	Beneficial Bank	1.350%	10/07/2020	98.4731	147,709.65	150,000.00	2,025.00	1.37%
200,000	American Express Centurion	1.800%	12/01/2020	100.2128	200,425.60	200,000.00	3,600.00	1.80%
195,000	JP MorganChase Bk Step Up 1	1.500%	12/30/2020	100.5819	196,134.71	195,000.00	2,925.00	1.49%
200,000	American City Bank TN	1.450%	03/30/2021	98.3610	196,722.00	200,000.00	2,900.00	1.47%
200,000	Capital One Bank USA NA	1.700%	09/28/2021	97.7254	195,450.80	200,000.00	3,400.00	1.74%
200,000	Mercantil Commercebank	2.050%	12/09/2021	100.0536	200,107.20	200,000.00	4,100.00	2.05%
200,000	State Bank India	2.100%	12/13/2021	100.2650	200,530.00	200,000.00	4,200.00	2.09%

Summary Of Investment Holdings

Quantity	Description			Unit Value	Market Value	Tax Cost	Estimated Ann Inc To Mkt	Yield
<i>Totals</i>					3,674,737.39	3,690,000.00	49,560.00	1.35%
<u>U.S. Govt Agy/Nonexempt State</u>								
100,000	FHLMC	1.000%	09/28/2018	99.5767	99,576.70	100,010.00	1,000.00	1.00%
100,000	FNMA	1.150%	08/23/2019	98.7891	98,789.10	99,985.00	1,150.00	1.16%
100,000	FNMA	1.300%	06/30/2020	98.5878	98,587.80	100,000.00	1,300.00	1.32%
<i>Totals</i>					296,953.60	299,995.00	3,450.00	1.16%
<i>Grand Total</i>					3,987,011.25	4,005,315.26	53,086.60	1.33%