



# **December Financial Report January 11, 2017**

Linda K. Schumacher, Treasurer

<b>CASH IN BANKS:</b>		
CIVISTA BANK	1,210,634.16	
PNC	6,411,054.45	
FARMERS CITIZENS BANK	75,623.72	
RICHLAND BANK - MONEY MARKET	130,306.59	
HUNTINGTON NATIONAL BANK (BOND FUND)	1.05	
UNITED BANK	21,120.48	
US BANK	\$24,510.83	
		7,873,251.28
<b>OSFC RENOVATION FUNDS</b>		
RICHLAND BANK (OSFC STATE SHARE)	2,031,948.00	
		2,031,948.00
<b>TOTAL CASH IN BANKS</b>		<b>\$9,905,199.28</b>
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	10,074,540.20	
STAR OHIO - PCTC	1,550.95	
<b>TOTAL INVESTMENTS</b>		<b>\$10,076,091.15 (1)</b>
<b>RESERVE:</b>		
HUNTINGTON BANK DEBT SERVICE	\$782,549.65	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$692,751.60	
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS	\$1,875.00	
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$21,458,466.68</b>
<b>RECONCILING ITEMS</b>		
DECEMBER		(\$8,246.47)
<b>TREASURER'S BALANCE</b>		<b>\$21,450,220.21 (2)</b>

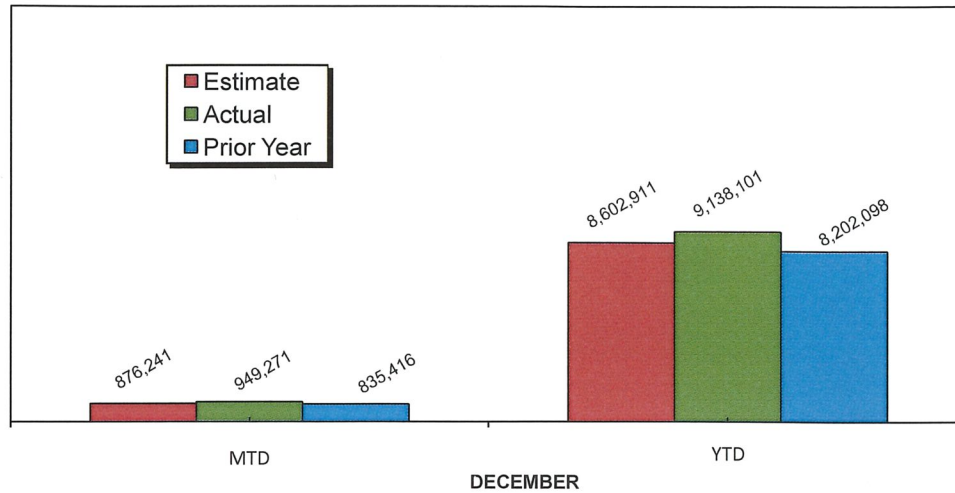
MONTHFINANCEFY17INVEST

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$11,295,832.27	(4)	\$1,046,214.91	\$10,249,617.36
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	27,772.74		5,588.77	22,183.97
019 LOCAL/WIA YOUTH SERVICES/LGIF	10,806.24		0.00	10,806.24
022 AGENCY/PELL	25,000.00		0.00	25,000.00
432 ED MGT INFO SYSTEM	6,990.37		336.50	6,653.87
439 PRE-SCHOOL CHILDHOOD	(563.46)		3,434.70	(3,998.16)
451 DATA COMMUNICATION	1,368.96		1,368.96	0.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANT FUND	141,000.00		0.00	141,000.00
524 VOCATIONAL ED/CARL PERKINS	(35,431.56)		22,309.33	(57,740.89)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	789,400.74		0.00	789,400.74
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	697,015.70		0.00	697,015.70
004 BUILDING - OSFC/LOCAL	39,877.55		0.00	39,877.55
010 OSFC - STATE/LFI	3,749,437.17		5,000.00	3,744,437.17
034 OSFC - FACILITIES MAINTENANCE	1,093,871.84		42,452.37	1,051,419.47
070 CAPITAL PROJECTS - HB426	441,224.02		554.00	440,670.02
<b>ENTERPRISE</b>				
006 FOOD SERVICES	67,001.00		110,754.19	(43,753.19)
009 UNIFORM SCHOOL SUPPLIES	30,278.93		6,092.97	24,185.96
011 ROTARY - CUSTOMER SERVICE	156,353.48		57,699.25	98,654.23
012 ADULT EDUCATION	228,119.76		27,866.27	200,253.49
<b>INTERNAL SERVICE</b>				
014 ROTARY - INTERNAL SERVICES	25,061.96		0.00	25,061.96
024 SELF INSURANCE FUND	692,751.60		402,620.00	290,131.60
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	185,700.50		3,759.15	181,941.35
008 ENDOWMENT	32,229.49		0.00	32,229.49
025 USAS NETWORK - NCOCC	1,639,619.41		371,923.26	1,267,696.15
200 STUDENT ACTIVITY	109,501.50		67,444.98	42,056.52
<b>TOTAL CASH</b>	<b>\$21,450,220.21</b>	<b>(2)</b>	<b>\$2,175,419.61</b>	<b>\$19,274,800.60</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$57,425.20</b>			

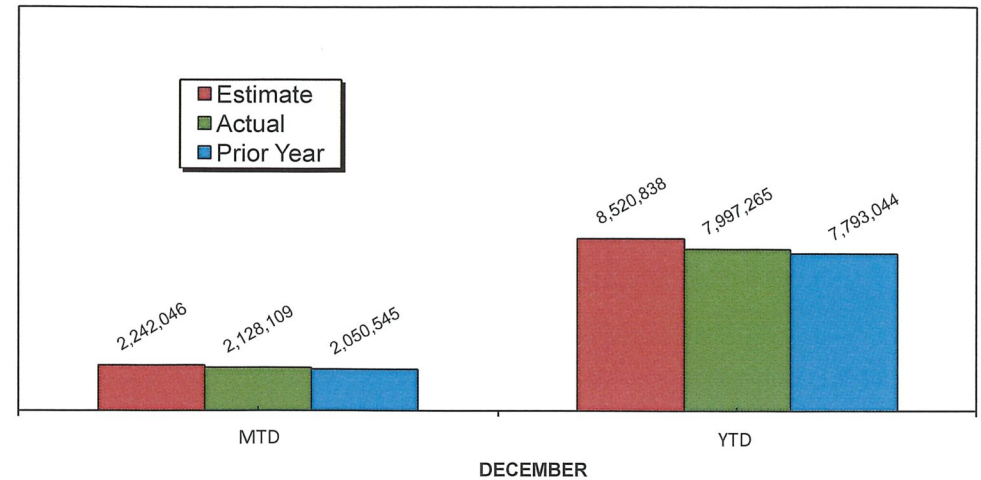
**2016/2017  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

		2016/2017 Fiscal Year Appropriations	DECEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		10,154,996	12,474,671	10,154,996	
<b>REVENUES</b>					
1.01	General Property-R. E.	5,774,712		2,396,409	41.50%
1.02	Public Utility Personal Property Tax	467,126		227,044	48.60%
1.035	Unrestricted Grants-In-Aid	7,416,500			52.02%
	General Regular School Foundation		591,066	3,803,864	
	Other State Funding			54,545	
1.04	Restricted Grants-In-Aid	3,395,319			48.31%
	Career/Tech Weighted Funding		253,234	1,520,545	
	Economic Disadvantaged Funding		9,310	119,807	
1.05	Property Tax Allocation	460,532			53.45%
	10% and 2.5% Rollback		223	127,393	
	Homestead Exemption			118,782	
1.06	All Other Operating Revenues	996,026			59.69%
	Open enrollment Adjustment		70,417	474,701	
	Associated Services/Other Adj		23,022	65,244	
	Interest Earned		430	23,640 (3)	
	General Fund Misc Receipts		583	23,502	
	Other Tax (Manufactured Home Tax)		14	7,393	
2.05	Advances-In	91,500		91,500	100.00%
2.06	All Other Financing Resources	50,000			167.47%
	General Ref of Prior Year Exp			75,239	
	General Sale/Loss of Assets		972	8,493	
		18,651,715	949,271	9,138,101	48.99%
<b>EXPENDITURES</b>					
3.01	Personnel Services	9,378,423	1,048,448	4,454,950	47.50%
3.02	Employee Retirement/Insurance Benefits	3,891,450	394,662	1,876,934	48.23%
3.03	Purchased Services	2,140,755	118,190	765,132	35.74%
3.04	Supplies and Materials	551,869	16,267	278,063	50.39%
4.30	Miscellaneous Objects	247,294	20,207	91,851	37.14%
4.02/4.05	Principal Notes	330,000	330,000	330,000	100.00%
4.06	Interest and Fiscal Charges	394,695	200,335	200,335	50.76%
5.01	Operating Transfers Out	825,360		0	0.00%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
	Total Expenditures	17,834,846	2,128,109	7,997,265	44.84%
	Ending Cash Balance	10,971,865	11,295,832	11,295,832 (4)	
	Encumbrances	300,000	1,046,215	1,046,215	6/12 50.00%
	Unreserved Balance	10,671,865	10,249,617	10,249,617	

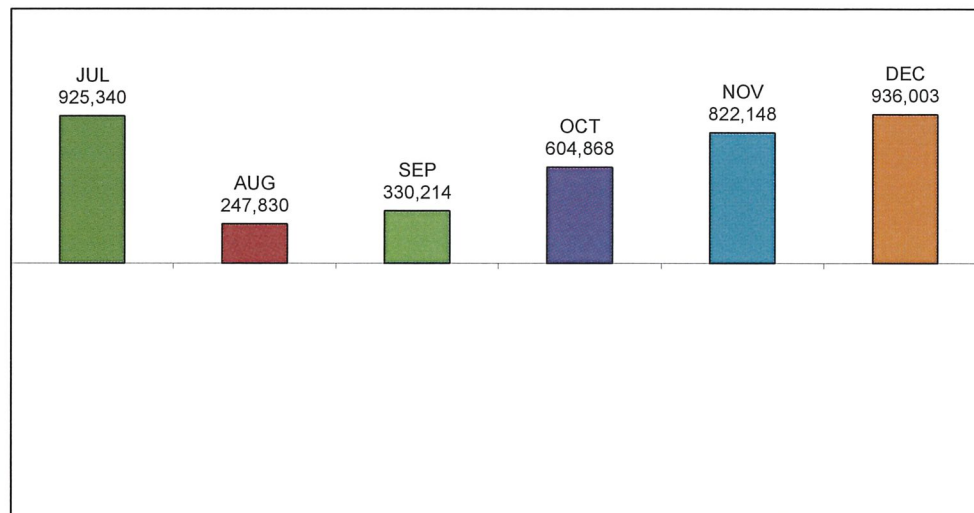
**FY 2016/2017 GENERAL FUND REVENUE**



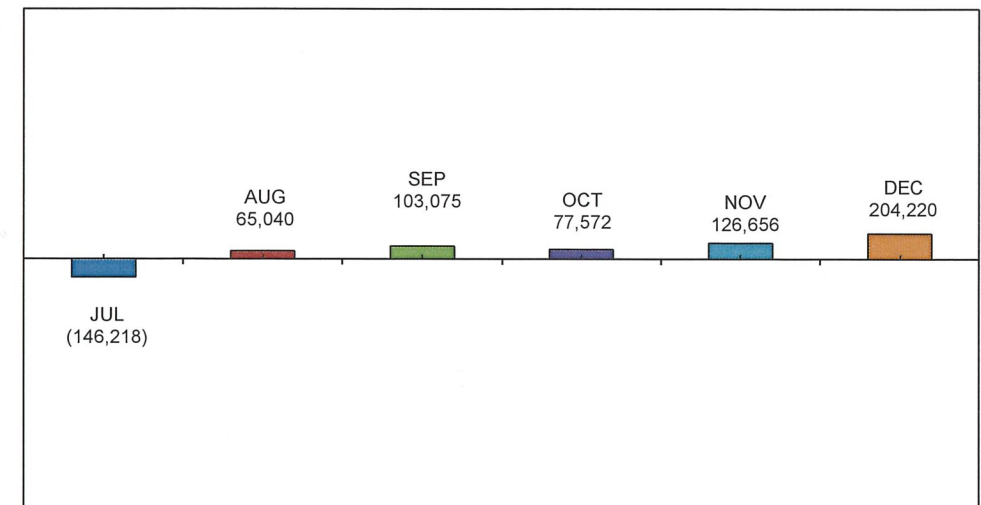
**FY 2016/2017 GENERAL FUND EXPENDITURE**



**YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



December 01, 2016 Through December 31, 2016

Account Name : Pioneer Career Tech Voc School Agcy

Account No : 5788

## Summary Of Investment Holdings

Shares or Par Value	Investment Category			Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<b><u>Money Market/Savings - Taxable</u></b>									
62,183.37	Park National Bank FDIC Account (P250)			62,183.37	1.00	62,183.37	310.92	0.50%	1.56%
<b><i>Totals</i></b>				<b>62,183.37</b>		<b>62,183.37</b>	<b>310.92</b>	<b>0.50%</b>	<b>1.56%</b>
<b><u>Marketable CD</u></b>									
150,000	USNY Bank	0.700%	08/15/2017	150,000.00	99.93	149,889.30	0.00	0.00%	3.77%
145,000	Southern Bank Pop Bluff MO	0.800%	09/29/2017	145,000.00	99.89	144,836.59	1,160.00	0.80%	3.64%
150,000	Bank of Baroda	1.000%	11/30/2017	150,000.00	100.01	150,019.05	0.00	0.00%	3.77%
150,000	Brookline Bank	0.850%	12/29/2017	150,000.00	99.77	149,648.25	1,275.00	0.85%	3.76%
200,000	First Bank NC	1.000%	03/29/2018	200,000.00	99.66	199,315.40	2,000.00	1.00%	5.01%
150,000	Wex Bank	1.200%	06/08/2018	150,000.00	100.04	150,056.55	1,800.00	1.20%	3.77%
200,000	First Merchants Bank NA	1.100%	09/28/2018	200,000.00	99.41	198,819.00	2,200.00	1.11%	5.00%
150,000	Home Savings Bank UT	1.200%	12/14/2018	150,000.00	99.73	149,589.15	1,800.00	1.20%	3.76%
150,000	Ally Bank	1.200%	03/29/2019	150,000.00	99.17	148,760.70	1,800.00	1.21%	3.74%
200,000	FirstBank Puerto Rico	1.450%	06/03/2019	200,000.00	100.01	200,026.20	2,900.00	1.45%	5.03%
150,000	Wells Fargo Bank NA	1.300%	09/30/2019	150,000.00	98.85	148,267.50	1,950.00	1.32%	3.73%
200,000	Morton Community Bank	1.500%	12/16/2019	200,000.00	99.84	199,682.20	3,000.00	1.50%	5.02%
150,000	First Financial Bank	1.450%	06/23/2020	150,000.00	99.19	148,779.75	2,175.00	1.46%	3.74%
150,000	Comenity Capital Bank	1.350%	08/31/2020	150,000.00	98.33	147,495.75	2,025.00	1.37%	3.71%
150,000	Beneficial Bank	1.350%	10/07/2020	150,000.00	98.20	147,292.80	2,025.00	1.37%	3.70%
200,000	American Express Centurion	1.800%	12/01/2020	200,000.00	99.97	199,932.20	3,600.00	1.80%	5.03%
195,000	JP MorganChase Bk Step Up 1	1.500%	12/30/2020	195,000.00	100.52	196,017.32	2,925.00	1.49%	4.93%
200,000	American City Bank TN	1.450%	03/30/2021	200,000.00	97.99	195,975.60	2,900.00	1.48%	4.93%
200,000	Capital One Bank USA NA	1.700%	09/28/2021	200,000.00	97.43	194,862.60	3,400.00	1.74%	4.90%
200,000	Mercantil Commercebank	2.050%	12/09/2021	200,000.00	99.87	199,747.20	4,100.00	2.05%	5.02%
200,000	State Bank India	2.100%	12/13/2021	200,000.00	100.09	200,187.80	4,200.00	2.10%	5.03%
<b><i>Totals</i></b>				<b>3,640,000.00</b>		<b>3,619,200.91</b>	<b>47,235.00</b>	<b>1.31%</b>	<b>90.99%</b>

December 01, 2016 Through December 31, 2016

Account Name : Pioneer Career Tech Voc School Agcy

Account No : 5788

## Summary Of Investment Holdings

Shares or Par Value	Investment Category			Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<u>U.S. Govt Agcy/Nonexempt State</u>									
100,000	FHLMC	1.000%	09/28/2018	100,010.00	99.49	99,490.60	1,000.00	1.01%	2.50%
100,000	FNMA	1.150%	08/23/2019	99,985.00	98.65	98,652.90	1,150.00	1.17%	2.48%
100,000	FNMA	1.300%	06/30/2020	100,000.00	97.26	97,263.30	1,300.00	1.34%	2.45%
<i>Totals</i>				299,995.00		295,406.80	3,450.00	1.17%	7.43%
<i>Total Investments</i>				4,002,178.37		3,976,791.08	50,995.92	1.28%	100.00%
<i>Plus Net Cash</i>						0.00			
<i>Total Market Value</i>						3,976,791.08			