



May Financial Report June 20, 2016

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	97,829.39	
PNC	9,379,171.60	
FARMERS CITIZENS BANK	16,100.83	
RICHLAND BANK - MONEY MARKET	114,087.58	
HUNTINGTON NATIONAL BANK (BOND FUND)	200,335.02	
UNITED BANK	17,958.70	
US BANK	\$16,929.33	
		9,842,412.45
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	2,059,775.54	
		2,059,775.54
TOTAL CASH IN BANKS		\$11,902,187.99
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	8,061,650.92	
STAR OHIO - PCTC	1,545.46	
TOTAL INVESTMENTS		\$8,063,196.38 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE	\$782,495.77	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$850,906.78	
PETTY CASH and CHANGE FUNDS		
ALL FUNDS	\$425.00	
TOTAL DEPOSIT BALANCE		\$21,599,211.92
RECONCILING ITEMS		
MAY		(\$4,576.05)
TREASURER'S BALANCE		\$21,594,635.87 (2)

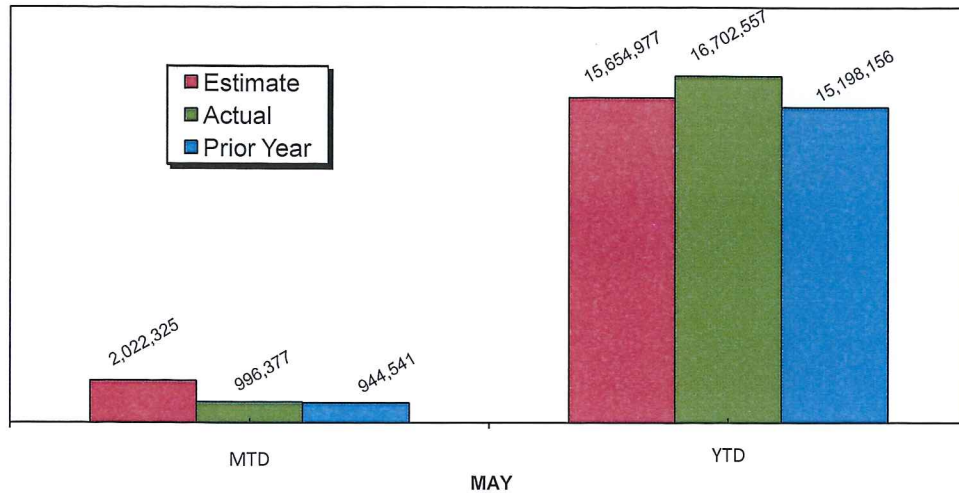
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
5/31/2016	DAILY BAL.	MONEY MKT	STAR OHIO	0.45%	5/31/2016	0.61
5/31/2016	DAILY BAL.	MONEY MKT	Richland- MM	0.40%	5/31/2016	37.48
5/31/2016	DAILY BAL.	MONEY MKT	PNC	0.18%	5/31/2016	1,106.45
5/31/2016	DAILY BAL.	MONEY MKT	Civista	0.10%	5/31/2016	199.74
5/31/2016	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	5/31/2016	676.81
5/31/2016	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Accour	0.02%	5/31/2016	196.27
5/31/2016	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	5/31/2016	(116.69)
5/31/2016	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	5/31/2016	781.04
11/27/2015		CDARS	Richland - 1018487019	0.35%	5/26/2016	1,780.07
6/18/2015	1,005,992.58	CDARS	Richland - 1017943436	0.40%	6/16/2016	
1/14/2016	1,004,240.43	CDARS	Richland - 1018646214	0.50%	7/14/2016	
9/17/2015	1,003,490.66	CDARS	Richland - 1018251813	0.40%	9/15/2016	
3/17/2016	1,005,740.15	CDARS	Richland - 1018857061	0.50%	9/15/2016	
10/15/2015	1,003,989.34	CDARS	Richland - 1018347012	0.40%	10/13/2016	
4/14/2016	1,005,240.55	CDARS	Richland - 1018948571	0.50%	10/13/2016	
5/26/2016	1,028,217.82	CDARS	Richland - 1019085593	0.50%	11/25/2016	
12/17/2015	1,004,739.39	CDARS	Richland - 1018551353	0.40%	12/15/2016	
Month End						
Investments \$ 8,061,650.92						MAY 4,661.78
Star Ohio 1,545.46						FISCAL YTD \$40,965.79
Total <u>8,063,196.38</u> (1)						TOTAL FISCAL YTD \$45,627.57
'NOTE: Investment earnings are posted after the current month is closed and reconciled.						OTHER FUNDS \$8,811.40
						GENERAL FUND \$36,816.17 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$11,003,634.18	(4)	\$570,495.40	\$10,433,138.78
SPECIAL REVENUE				
018 PRINCIPAL'S	28,859.16		2,953.22	25,905.94
019 LOCAL/WIA YOUTH SERVICES/LGIF	10,806.24		0.00	10,806.24
022 AGENCY/PELL	25,000.00		0.00	25,000.00
432 ED MGT INFO SYSTEM	8,459.54		670.65	7,788.89
439 PRE-SCHOOL CHILDHOOD	121.18		6,980.93	(6,859.75)
451 DATA COMMUNICATION	12,642.54		0.00	12,642.54
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
466 RAMTEC / Straight A Fund	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANT FUND	74,178.55		74,178.55	0.00
524 VOCATIONAL ED/CARL PERKINS	(31,058.21)		21,737.27	(52,795.48)
590 IMPROVING TEACHER QUALITY	(1,390.86)			(1,390.86)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	788,959.71			788,959.71
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	897,784.22		107,396.96	790,387.26
004 BUILDING - OSFC/LOCAL	43,226.07		3,013.63	40,212.44
010 OSFC - STATE/LFI	3,774,324.35		19,883.12	3,754,441.23
034 OSFC - FACILITIES MAINTENANCE	1,170,817.79		45,303.05	1,125,514.74
070 CAPITAL PROJECTS - HB426	449,146.52		0.00	449,146.52
ENTERPRISE				
006 FOOD SERVICES	97,208.89		9,916.12	87,292.77
009 UNIFORM SCHOOL SUPPLIES	63,781.79		14,381.85	49,399.94
011 ROTARY - CUSTOMER SERVICE	165,804.89		22,458.60	143,346.29
012 ADULT EDUCATION	351,852.34		16,863.49	334,988.85
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	22,979.24		3.12	22,976.12
024 SELF INSURANCE FUND	850,906.78		403,370.00	447,536.78
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	156,741.06		4,599.70	152,141.36
008 ENDOWMENT	31,913.49		0.00	31,913.49
025 USAS NETWORK - NCOCC	1,520,381.92		112,402.44	1,407,979.48
200 STUDENT ACTIVITY	77,554.49		24,105.82	53,448.67
TOTAL CASH	\$21,594,635.87	(2)	\$1,460,713.92	\$20,133,921.95
GENERAL - WAREHOUSE INVENTORY	\$64,739.05			

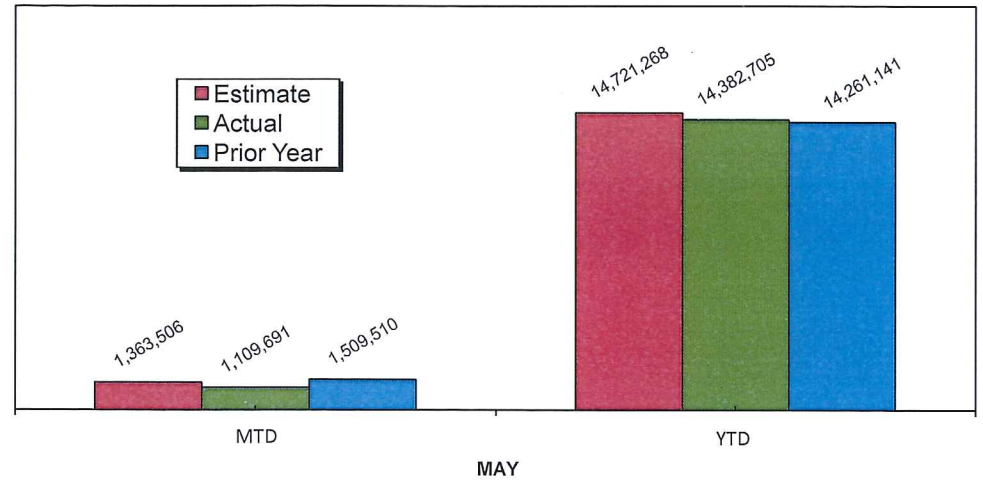
**2015/2016
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2015/2016 Fiscal Year Appropriations	MAY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,683,782	11,116,948	8,683,782	
REVENUES					
1.01	General Property-R. E.	5,719,808	-49,170	5,770,601	100.89%
1.02	Public Utility Personal Property Tax	387,222	49,170	443,481	114.53%
1.035	Unrestricted Grants-In-Aid	6,621,082			96.22%
	General Regular School Foundation		523,180	6,258,946	
	Other State Funding			111,941	
1.04	Restricted Grants-In-Aid	2,604,518			
	Career/Tech Weighted Funding		242,443	2,438,203	101.16%
	Economic Disadvantaged Funding		28,369	196,480	
1.05	Property Tax Allocation	508,010			98.23%
	10% and 2.5% Rollback		62,512	254,232	
	Homestead Exemption		51,496	244,784	
	Tangible Personal Property Tax Reim			0	
1.06	All Other Operating Revenues	764,773			111.18%
	Open enrollment Adjustment		84,646	690,398	
	Associated Services/Other Adj		20,139	86,054	
	Interest Earned		3,044	36,816	(3)
	General Fund Misc Receipts		1,261	18,503	
	Other Tax (Manufactured Home Tax)		3,225	18,481	
2.05	Advances-In	78,500		78,500	100.00%
2.06	All Other Financing Resources	24,000			229.74%
	General Ref of Prior Year Exp		-23,937	54,688	
	General Sale/Loss of Assets			450	
		16,707,913	996,377	16,702,557	99.97%
EXPENDITURES					
		25,391,695	12,113,325	25,386,339	
3.01	Personnel Services	8,964,091	660,345	7,668,928	85.55%
3.02	Employee Retirement/Insurance Benefits	3,425,050	271,300	3,094,787	90.36%
3.03	Purchased Services	1,672,610	130,015	1,553,329	92.87%
3.04	Supplies and Materials	440,541	39,059	423,384	96.11%
4.30	Miscellaneous Objects	241,274	8,971	232,508	96.37%
4.02/4.05	Principal Notes	335,000		335,000	100.00%
4.06	Interest and Fiscal Charges	449,247		248,912	55.41%
5.01	Operating Transfers Out	825,360		825,858	100.06%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses	0		0	
				0	
	Total Expenditures	16,453,173	1,109,691	14,382,705	87.42%
	Ending Cash Balance	8,938,522	11,003,634	11,003,634	(4)
	Encumbrances	300,000	570,495	570,495	11/12 91.67%
	Unreserved Balance	8,638,522	10,433,139	10,433,139	

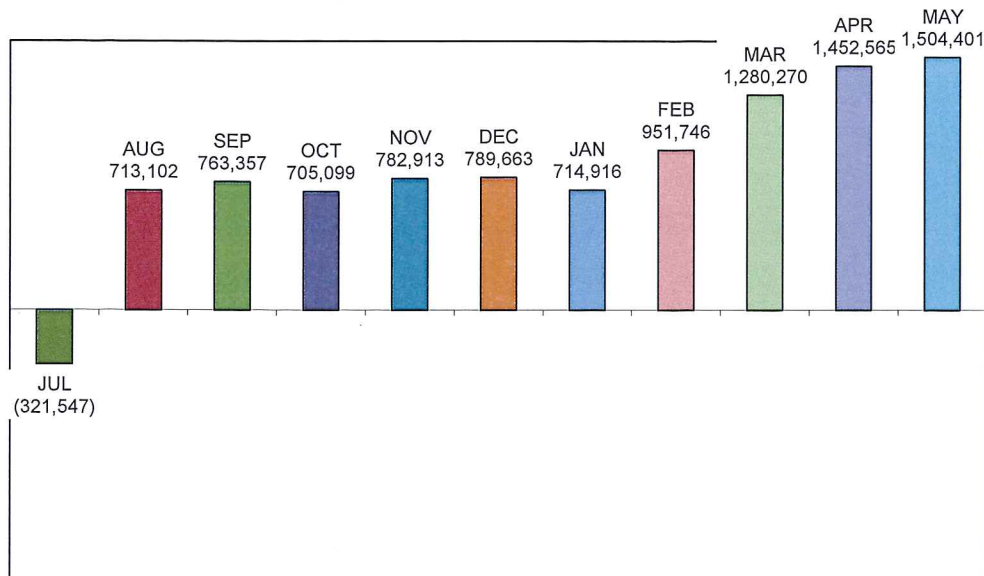
FY 2015/2016 GENERAL FUND REVENUE



FY 2015/2016 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**

