



March Financial Report April 18, 2016

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	2,232,607.09	
PNC	7,218,323.26	
FARMERS CITIZENS BANK	11,653.83	
RICHLAND BANK - MONEY MARKET	114,011.35	
HUNTINGTON NATIONAL BANK (BOND FUND)	65.70	
UNITED BANK	15,028.90	
US BANK	\$12,275.33	
		9,603,965.46
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	2,058,399.16	
		2,058,399.16
TOTAL CASH IN BANKS		\$11,662,364.62
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	8,058,120.96	
STAR OHIO - PCTC	1,544.20	
TOTAL INVESTMENTS		\$8,059,665.16 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE	\$782,535.45	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$871,834.77	
PETTY CASH and CHANGE FUNDS		
ALL FUNDS	\$1,925.00	
TOTAL DEPOSIT BALANCE		\$21,378,325.00
RECONCILING ITEMS		
MARCH		(\$1,800.76)
TREASURER'S BALANCE		\$21,376,524.24 (2)

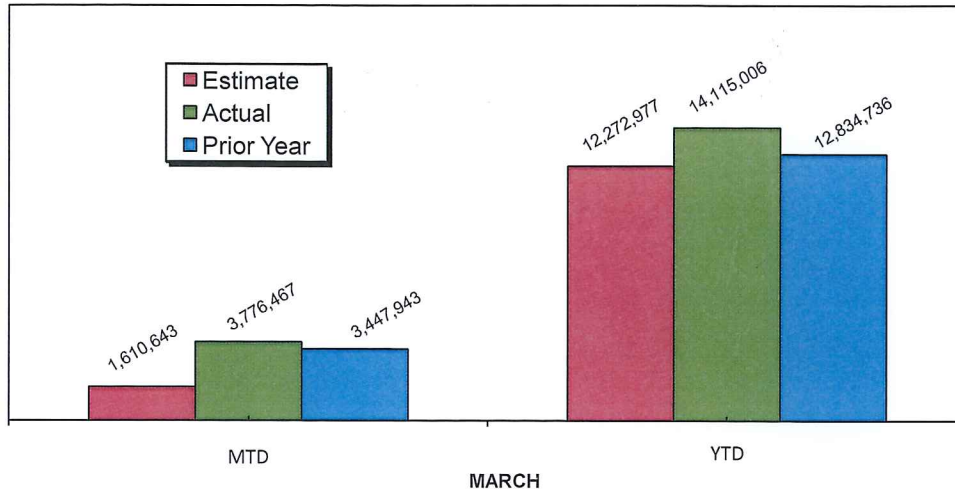
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
3/31/2016		MONEY MKT	STAR OHIO	0.24%	3/31/2016	0.49
3/31/2016		MONEY MKT	Richland- MM	0.12%	3/31/2016	31.68
3/31/2016		MONEY MKT	PNC	0.18%	3/31/2016	843.41
3/31/2016		MONEY MKT	Civista	0.10%	3/31/2016	150.87
3/31/2016		MONEY MKT	Richland- State Share	0.15%	3/31/2016	572.07
3/31/2016		MONEY MKT	Huntington Bank - Bond Accour	0.02%	3/31/2016	24.06
3/31/2016		MONEY MKT	Huntington Bank - Debt Service	MARKET	3/31/2016	
3/31/2016		MONEY MKT	Jefferson Health Plan	MARKET	3/31/2016	405.42
9/17/2015		CDARS	Richland - 1018249347	0.35%	3/17/2016	1,750.74
10/15/2015	1,003,490.66	CDARS	Richland - 1018348612	0.35%	4/14/2016	
11/27/2015	1,026,437.75	CDARS	Richland - 101847019	0.35%	5/26/2016	
6/18/2015	1,005,992.58	CDARS	Richland - 1017943436	0.40%	6/16/2016	
1/14/2016	1,004,240.43	CDARS	Richland - 1018646214	0.50%	7/14/2016	
9/17/2015	1,003,490.66	CDARS	Richland - 1018251813	0.40%	9/15/2016	
3/17/2016	1,005,740.15	CDARS	Richland - 1018857061	0.50%	9/15/2016	
10/15/2015	1,003,989.34	CDARS	Richland - 1018347012	0.40%	10/13/2016	
12/17/2015	1,004,739.39	CDARS	Richland - 1018551353	0.40%	12/15/2016	
Month End						
Investments	\$ 8,058,120.96				MARCH	3,778.74
Star Ohio	1,544.20				FISCAL YTD	\$35,631.18
Total	<u>8,059,665.16</u>	(1)			TOTAL FISCAL YTD	\$39,409.92
'NOTE: Investment earnings are posted after the current month is closed and reconciled.					OTHER FUNDS	\$8,467.97
					GENERAL FUND	\$30,941.95 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$10,590,574.09	(4)	\$622,057.23	\$9,968,516.86
SPECIAL REVENUE				
018 PRINCIPAL'S	22,323.93		2,176.00	20,147.93
019 LOCAL/WIA YOUTH SERVICES/LGIF	10,806.24		0.00	10,806.24
022 AGENCY/PELL	25,000.00		1,926.00	23,074.00
432 ED MGT INFO SYSTEM	9,089.92		787.87	8,302.05
439 PRE-SCHOOL CHILDHOOD	(278.84)		3,699.30	(3,978.14)
451 DATA COMMUNICATION	13,500.00		400.00	13,100.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
466 RAMTEC / Straight A Fund	2,331.22		901,984.93	(899,653.71)
499 MISCELLANEOUS STATE GRANT FUND	74,178.55			74,178.55
524 VOCATIONAL ED/CARL PERKINS	(5,046.71)		11,885.43	(16,932.14)
590 IMPROVING TEACHER QUALITY	(1,651.78)			(1,651.78)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	789,009.58			789,009.58
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	969,532.77		9,055.00	960,477.77
004 BUILDING - OSFC/LOCAL	43,226.07		1,000.00	42,226.07
010 OSFC - STATE/LFI	3,772,987.89		1,180.43	3,771,807.46
034 OSFC - FACILITIES MAINTENANCE	1,193,010.99		59,203.25	1,133,807.74
070 CAPITAL PROJECTS - HB426	449,668.52		0.00	449,668.52
ENTERPRISE				
006 FOOD SERVICES	78,482.83		51,079.29	27,403.54
009 UNIFORM SCHOOL SUPPLIES	17,231.11		5,014.43	12,216.68
011 ROTARY - CUSTOMER SERVICE	147,049.47		34,378.42	112,671.05
012 ADULT EDUCATION	355,603.98		17,630.30	337,973.68
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	24,399.24			24,399.24
024 SELF INSURANCE FUND	871,834.77		403,370.00	468,464.77
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	178,186.24		2,516.01	175,670.23
008 ENDOWMENT	31,583.49			31,583.49
025 USAS NETWORK - NCOCC	1,631,267.85		399,264.85	1,232,003.00
200 STUDENT ACTIVITY	82,622.82		21,846.59	60,776.23
TOTAL CASH	\$21,376,524.24	(2)	\$2,550,455.33	\$18,826,068.91
GENERAL - WAREHOUSE INVENTORY	\$68,794.93			

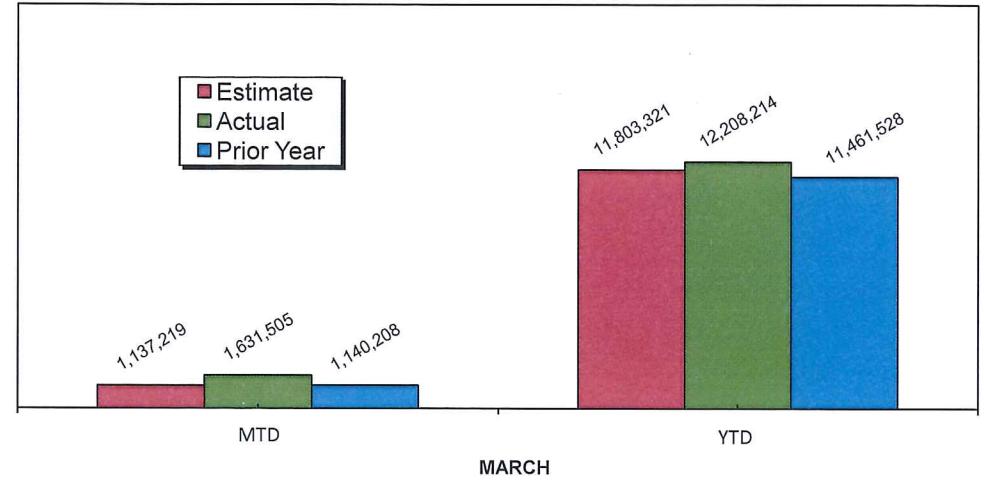
**2015/2016
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2015/2016 Fiscal Year Appropriations	MARCH ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,683,782	8,445,612	8,683,782	
REVENUES					
1.01	General Property-R. E.	5,719,808	2,570,757	5,382,002	94.09%
1.02	Public Utility Personal Property Tax	387,222	61,924	260,882	67.37%
1.035	Unrestricted Grants-In-Aid	6,621,082			80.39%
	General Regular School Foundation		739,176	5,210,922	
	Other State Funding			111,941	
1.04	Restricted Grants-In-Aid	2,604,518			
	Career/Tech Weighted Funding		243,991	1,953,515	80.20%
	Economic Disadvantaged Funding		32,144	135,408	
1.05	Property Tax Allocation	508,010			54.15%
	10% and 2.5% Rollback		12,111	138,906	
	Homestead Exemption		8,264	136,178	
	Tangible Personal Property Tax Reim			0	
1.06	All Other Operating Revenues	764,773			82.08%
	Open enrollment Adjustment		47,384	518,746	
	Associated Services/Other Adj		2,184	45,511	
	Interest Earned		2,618	30,942 (3)	
	General Fund Misc Receipts		1,711	17,501	
	Other Tax (Manufactured Home Tax)		6,108	14,997	
2.05	Advances-In	78,500		78,500	100.00%
2.06	All Other Financing Resources	24,000			329.39%
	General Ref of Prior Year Exp		47,905	78,604	
	General Sale/Loss of Assets		191	450	
		16,707,913	3,776,467	14,115,006	84.48%
EXPENDITURES					
		25,391,695	12,222,079	22,798,788	
3.01	Personnel Services	8,964,091	654,019	6,361,786	70.97%
3.02	Employee Retirement/Insurance Benefits	3,425,050	271,687	2,567,176	74.95%
3.03	Purchased Services	1,672,610	252,067	1,337,814	79.98%
3.04	Supplies and Materials	440,541	-25,046	347,542	78.89%
4.30	Miscellaneous Objects	241,274	53,405	184,126	76.31%
4.02/4.05	Principal Notes	335,000		335,000	100.00%
4.06	Interest and Fiscal Charges	449,247		248,912	55.41%
5.01	Operating Transfers Out	825,360	425,372	825,858	100.06%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses	0		0	
				0	
	Total Expenditures	16,453,173	1,631,505	12,208,214	74.20%
	Ending Cash Balance	8,938,522	10,590,574	10,590,574 (4)	
	Encumbrances	300,000	622,057	622,057	9/12 75.00%
	Unreserved Balance	8,638,522	9,968,517	9,968,517	

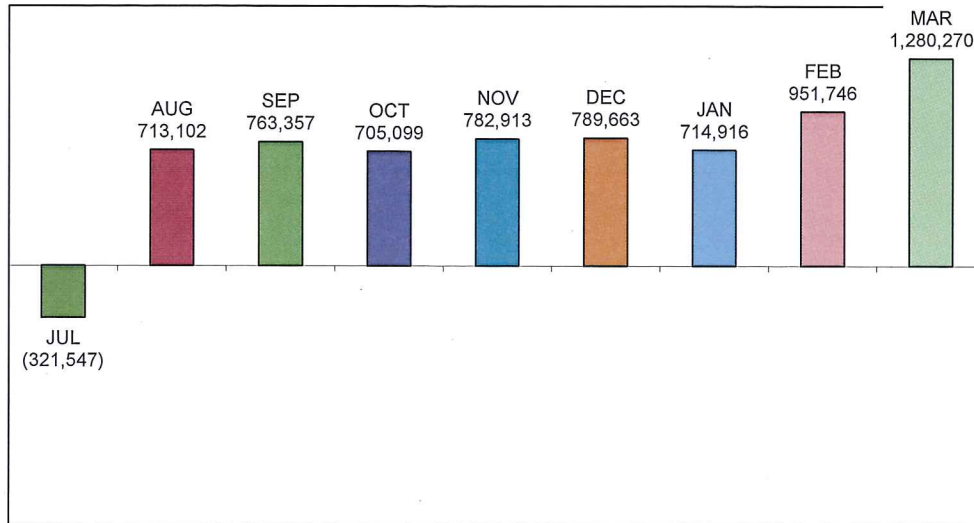
FY 2015/2016 GENERAL FUND REVENUE



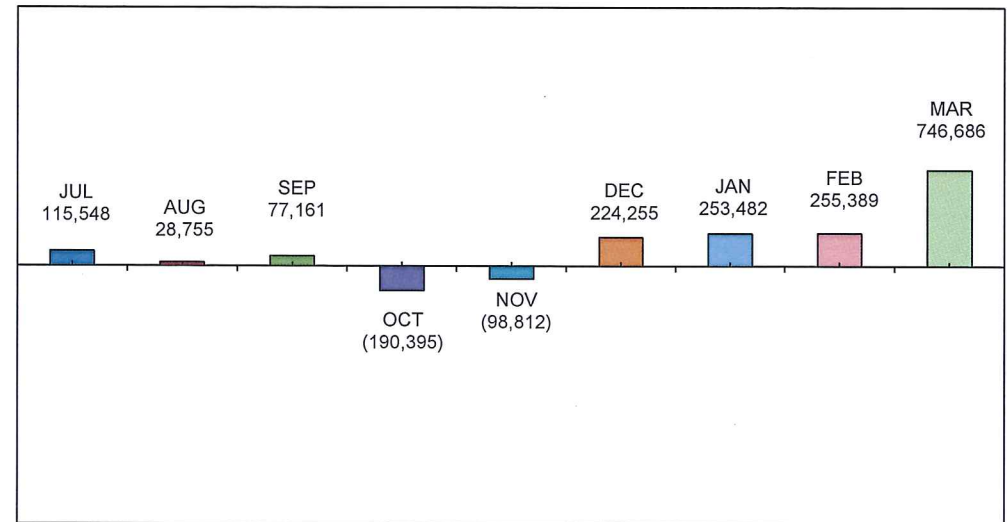
FY 2015/2016 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**



MARCH 31, 2016

MONTHLY
ADJUSTMENTS

PAGE 6

Transfer of Accounts

Transfer from Acc't	Transfer to Acc't	Amount
001.7200.910 General Fund <i>Transfer to close Carl Perkins Adult Ed Grant</i>	524.5100.9815	\$11.98
001.7200.910 General Fund <i>To transfer funds for FY16 Maintenance Fund appropriation</i>	034.5100	<u>\$425,360.00</u>
		<u><u>\$425,371.98</u></u>