



February
Financial Report
March 21, 2016

Linda K. Schumacher, Treasurer

CASH IN BANKS:	
CIVISTA BANK	914,726.01
PNC	6,039,351.91
FARMERS CITIZENS BANK	4,946.83
RICHLAND BANK - MONEY MARKET	113,974.81
HUNTINGTON NATIONAL BANK (BOND FUND)	65.70
UNITED BANK	14,885.90
US BANK	\$11,615.33
	7,099,566.49
OSFC RENOVATION FUNDS	
RICHLAND BANK (OSFC STATE SHARE)	2,057,739.51
	2,057,739.51
TOTAL CASH IN BANKS	
	\$9,157,306.00
INVESTMENTS:	
PARK NATIONAL (RICHLAND BANK)	8,056,370.22
STAR OHIO - PCTC	1,543.61
TOTAL INVESTMENTS	
	\$8,057,913.83 (1)
RESERVE:	
HUNTINGTON BANK DEBT SERVICE	\$782,468.63
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$842,444.42
PETTY CASH and CHANGE FUNDS	
ALL FUNDS	\$1,925.00
TOTAL DEPOSIT BALANCE	
	\$18,842,057.88
RECONCILING ITEMS	
FEBRUARY	(\$3,305.39)
TREASURER'S BALANCE	
	\$18,838,752.49 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
2/29/2016	DAILY BAL.	MONEY MKT	STAR OHIO	0.24%	2/29/2016	0.43
2/29/2016	DAILY BAL.	MONEY MKT	Richland- MM	0.12%	2/29/2016	29.18
2/29/2016	DAILY BAL.	MONEY MKT	PNC	0.18%	2/29/2016	913.43
2/29/2016	DAILY BAL.	MONEY MKT	Civista	0.10%	2/29/2016	100.10
2/29/2016	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	2/29/2016	531.59
2/29/2016	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Accour	0.02%	2/29/2016	13.10
2/29/2016	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	2/29/2016	
2/29/2016	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	2/29/2016	100.61
9/17/2015	1,003,989.41	CDARS	Richland - 1018249347	0.35%	3/17/2016	
10/15/2015	1,003,490.66	CDARS	Richland - 1018348612	0.35%	4/14/2016	
11/27/2015	1,026,437.75	CDARS	Richland - 101847019	0.35%	5/26/2016	
6/18/2015	1,005,992.58	CDARS	Richland - 1017943436	0.40%	6/16/2016	
1/14/2016	1,004,240.43	CDARS	Richland - 1018646214	0.50%	7/14/2016	
9/17/2015	1,003,490.66	CDARS	Richland - 1018251813	0.40%	9/15/2016	
10/15/2015	1,003,989.34	CDARS	Richland - 1018347012	0.40%	10/13/2016	
12/17/2015	1,004,739.39	CDARS	Richland - 1018551353	0.40%	12/15/2016	

Month End		
Investments	\$ 8,056,370.22	
Star Ohio	1,543.61	
Total	8,057,913.83	(1)

FEBRUARY	1,688.44
FISCAL YTD	\$33,942.74
TOTAL FISCAL YTD	\$35,631.18
OTHER FUNDS	\$7,307.48
GENERAL FUND	\$28,323.70

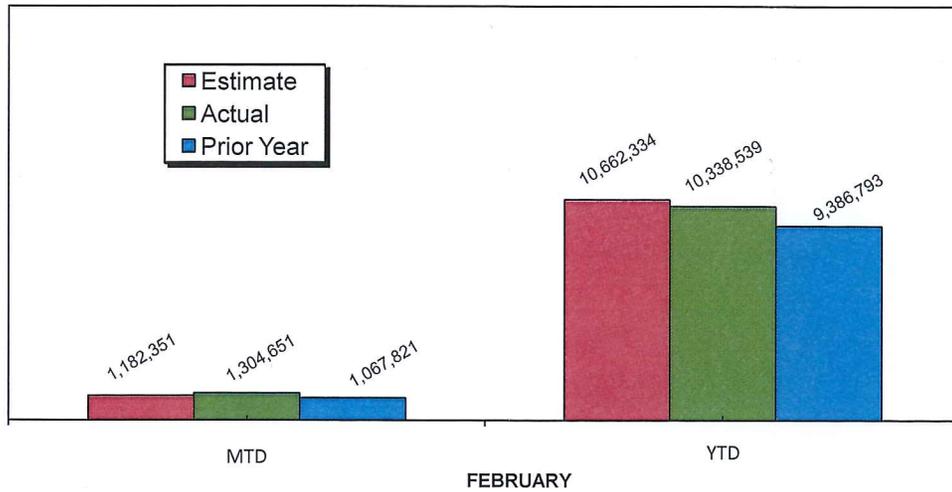
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$8,445,611.83 (4)		\$834,942.46	\$7,610,669.37
SPECIAL REVENUE				
018 PRINCIPAL'S	20,266.71		3,247.36	17,019.35
019 LOCAL/WIA YOUTH SERVICES/LGIF	10,806.24		0.00	10,806.24
022 AGENCY/PELL	25,000.00		0.00	25,000.00
432 ED MGT INFO SYSTEM	9,089.92		787.87	8,302.05
439 PRE-SCHOOL CHILDHOOD	(52.35)		3,134.64	(3,186.99)
451 DATA COMMUNICATION	6,300.00		400.00	5,900.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
466 RAMTEC / Straight A Fund	2,331.22		901,984.93	(899,653.71)
499 MISCELLANEOUS STATE GRANT FUND	74,178.55			74,178.55
524 VOCATIONAL ED/CARL PERKINS	(11,834.98)		11,885.20	(23,720.18)
590 IMPROVING TEACHER QUALITY	(2,051.78)			(2,051.78)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	789,009.58			789,009.58
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	981,363.75		9,376.00	971,987.75
004 BUILDING - OSFC/LOCAL	43,226.07		1,000.00	42,226.07
010 OSFC - STATE/LFI	3,772,415.82		1,180.43	3,771,235.39
034 OSFC - FACILITIES MAINTENANCE	774,703.21		60,639.43	714,063.78
070 CAPITAL PROJECTS - HB426	449,813.52		0.00	449,813.52
ENTERPRISE				
006 FOOD SERVICES	74,670.38		75,827.77	(1,157.39)
009 UNIFORM SCHOOL SUPPLIES	69,444.97		5,029.11	64,415.86
011 ROTARY - CUSTOMER SERVICE	138,601.01		39,420.57	99,180.44
012 ADULT EDUCATION	377,542.36		16,261.72	361,280.64
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	24,399.24			24,399.24
024 SELF INSURANCE FUND	842,444.42		403,370.00	439,074.42
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	178,021.87		2,104.26	175,917.61
008 ENDOWMENT	31,453.99			31,453.99
025 USAS NETWORK - NCOCC	1,624,173.23		387,292.61	1,236,880.62
200 STUDENT ACTIVITY	87,823.71		37,452.29	50,371.42
TOTAL CASH	\$18,838,752.49 (2)		\$2,795,336.65	\$16,043,415.84
GENERAL - WAREHOUSE INVENTORY	\$69,056.73			

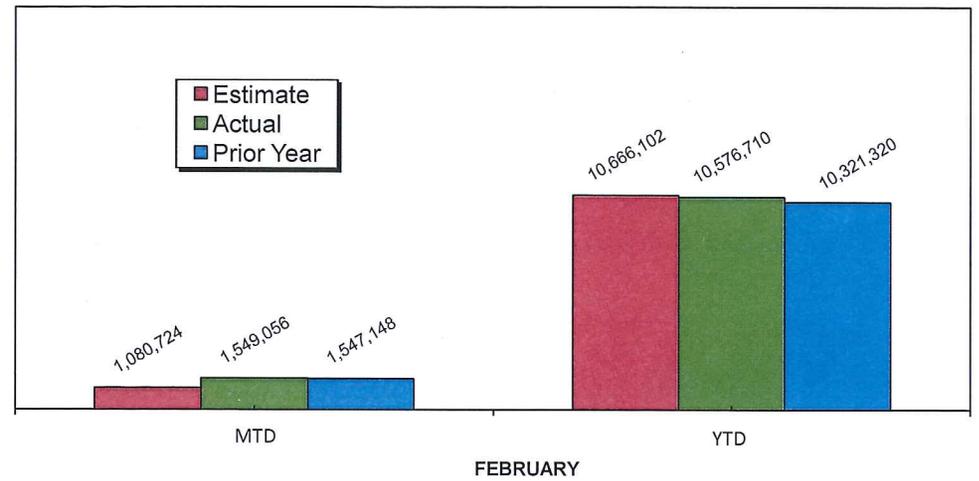
**2015/2016
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2015/2016 Fiscal Year Appropriations	FEBRUARY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance:		8,683,782	8,690,016	8,683,782	
REVENUES					
1.01	General Property-R. E.	5,719,808	384,500	2,811,246	49.15%
1.02	Public Utility Personal Property Tax	387,222		198,958	51.38%
1.035	Unrestricted Grants-In-Aid	6,621,082			69.23%
	General Regular School Foundation		508,679	4,471,746	
	Other State Funding		56,588	111,941	
1.04	Restricted Grants-In-Aid	2,604,518			
	Career/Tech Weighted Funding		240,262	1,709,524	69.60%
	Economic Disadvantaged Funding		14,867	103,265	
1.05	Property Tax Allocation	508,010			50.14%
	10% and 2.5% Rollback			126,795	
	Homestead Exemption			127,914	
	Tangible Personal Property Tax Reim			0	
1.06	All Other Operating Revenues	764,773			74.23%
	Open enrollment Adjustment		64,730	471,363	
	Associated Services/Other Adj		-183	43,328	
	Interest Earned		860	28,324 (3)	
	General Fund Misc Receipts		6,774	15,791	
	Other Tax (Manufactured Home Tax)			8,888	
2.05	Advances-In	78,500		78,500	100.00%
2.06	All Other Financing Resources	24,000			128.99%
	General Ref of Prior Year Exp		27,466	30,698	
	General Sale/Loss of Assets		109	259	
		16,707,913	1,304,651	10,338,539	61.88%
		25,391,695	9,994,667	19,022,321	
EXPENDITURES					
3.01	Personnel Services	8,964,091	652,821	5,707,767	63.67%
3.02	Employee Retirement/Insurance Benefits	3,425,050	271,001	2,295,488	67.02%
3.03	Purchased Services	1,672,610	144,886	1,085,747	64.91%
3.04	Supplies and Materials	440,541	74,715	372,589	84.58%
4.30	Miscellaneous Objects	241,274	5,146	130,721	54.18%
4.02/4.05	Principal Notes	335,000		335,000	100.00%
4.06	Interest and Fiscal Charges	449,247		248,912	55.41%
5.01	Operating Transfers Out	825,360	400,486	400,486	48.52%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses	0		0	
Total Expenditures		16,453,173	1,549,056	10,576,710	64.28%
Ending Cash Balance		8,938,522	8,445,612	8,445,612 (4)	
Encumbrances		300,000	834,942	834,942	8/12 66.67%
Unreserved Balance		8,638,522	7,610,669	7,610,669	

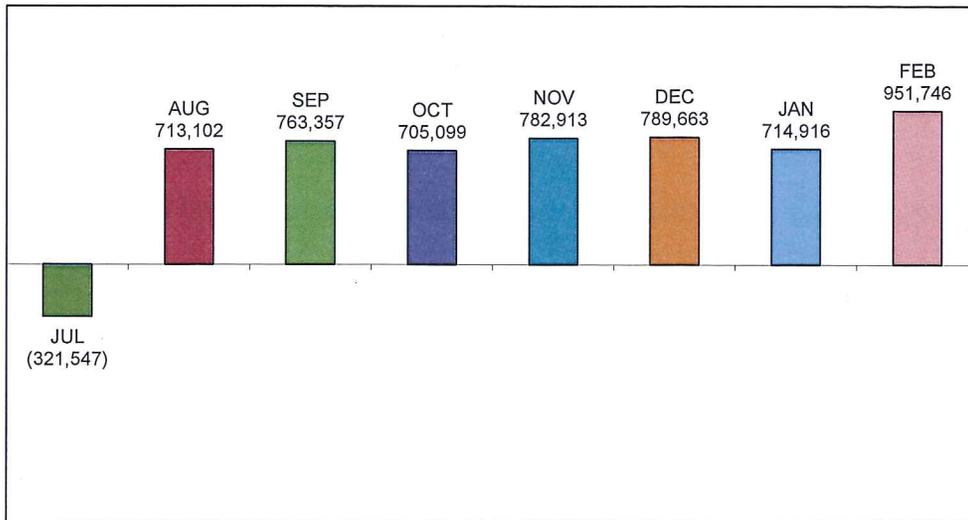
FY 2015/2016 GENERAL FUND REVENUE



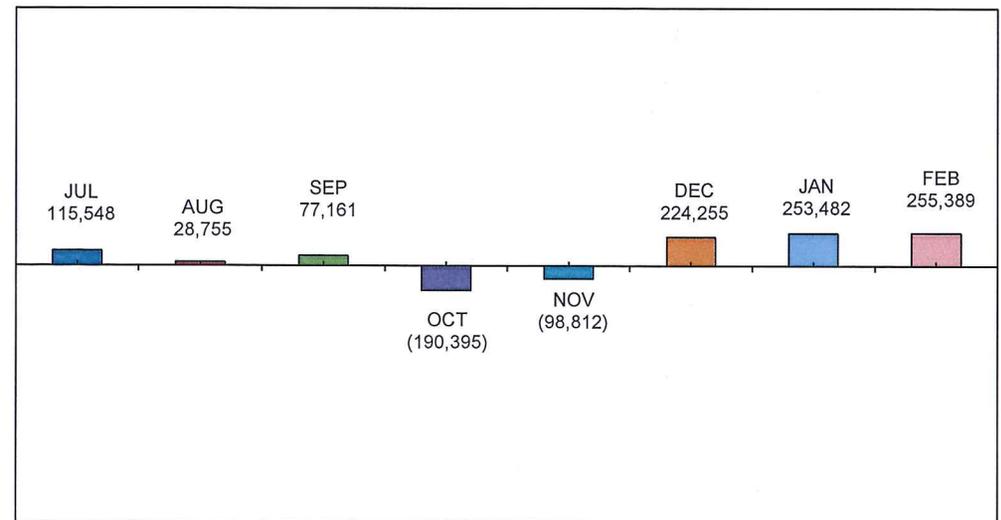
FY 2015/2016 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**



Transfer of Accounts

Transfer from Acc't	Transfer to Acc't	Amount
001.7200.910 General Fund <i>Transfer to close fund (FY15 WIA)</i>	019.5100.9015 WIA	\$485.95
001.7200.910 General Fund <i>To transfer funds for FY16 Permanent Improvement Appropriations purchases</i>	003.5100.0000 Permanent Improvement Transfer-In	<u>\$400,000.00</u>
		<u><u>\$400,485.95</u></u>