

# September Financial Report October 19, 2015

Linda K. Schumacher, Treasurer

<b>CASH IN BANKS:</b>		
CIVISTA BANK	1,674,473.47	
PNC	7,160,937.22	
FARMERS CITIZENS BANK	17,605.90	
RICHLAND BANK - MONEY MARKET	113,856.56	
HUNTINGTON NATIONAL BANK (BOND FUND)	111.09	
UNITED BANK	11,355.90	
US BANK	\$5,514.69	
		8,983,854.83
<b>OSFC RENOVATION FUNDS</b>		
RICHLAND BANK (OSFC STATE SHARE)	2,078,559.03	
		2,078,559.03
<b>TOTAL CASH IN BANKS</b>		<b>\$11,062,413.86</b>
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	8,043,097.02	
STAR OHIO - PCTC	1,541.92	
<b>TOTAL INVESTMENTS</b>		<b>\$8,044,638.94</b> (1)
<b>RESERVE:</b>		
HUNTINGTON BANK DEBT SERVICE		\$782,457.64
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$994,307.70
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,675.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$20,885,493.14</b>
<b>RECONCILING ITEMS</b>		
SEPTEMBER		(\$1,267.60)
<b>TREASURER'S BALANCE</b>		<b>\$20,884,225.54</b> (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
9/30/2015	DAILY BAL.	MONEY MKT	STAR OHIO	0.04%	9/30/2015	0.15
9/30/2015	DAILY BAL.	MONEY MKT	Richland- MM	0.12%	9/30/2015	19.32
9/30/2015	DAILY BAL.	MONEY MKT	PNC	0.23%	9/30/2015	849.33
9/30/2015	DAILY BAL.	MONEY MKT	Civista	0.10%	9/30/2015	286.54
9/30/2015	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	9/30/2015	352.94
9/30/2015	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Accour	0.02%	9/30/2015	
9/30/2015	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	9/30/2015	13.10
9/30/2015	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	9/30/2015	1,095.70
9/18/2014		CDARS	Richland - 1017059706	0.40%	9/17/2015	3,989.41
3/19/2015		CDARS	Richland - 1017648159	0.35%	9/17/2015	1,746.84
10/16/2014	1,000,000.00	CDARS	Richland - 1017154423	0.40%	10/15/2015	
4/16/2015	1,001,743.85	CDARS	Richland - 1017741094	0.35%	10/15/2015	
5/28/2015	1,024,641.17	CDARS	Richland - 1017876267	0.35%	11/27/2015	
12/18/2014	1,000,747.09	CDARS	Richland - 1017345563	0.40%	12/17/2015	
7/16/2015	1,002,492.26	CDARS	Richland - 1018041622	0.35%	1/14/2016	
9/17/2015	1,003,989.41	CDARS	Richland - 1018249347	0.35%	3/17/2016	
6/18/2015	1,005,992.58	CDARS	Richland - 1017943436	0.40%	6/16/2016	
9/17/2015	1,003,490.66	CDARS	Richland - 1018251813	0.40%	9/15/2016	

Month End  
 Investments \$ 8,043,097.02  
 Star Ohio 1,541.92  
 Total 8,044,638.94 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

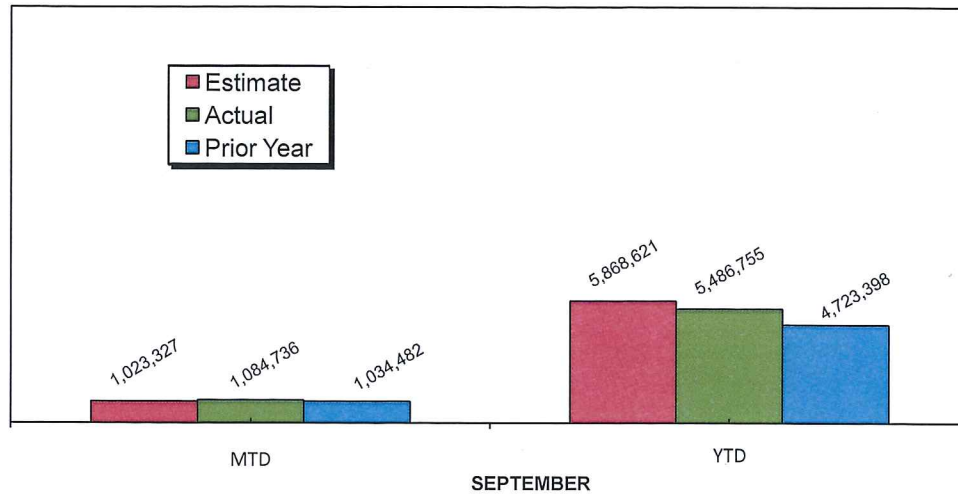
SEPTEMBER	8,353.33
FISCAL YTD	\$3,827.61
TOTAL FISCAL YTD	\$12,180.94
OTHER FUNDS	\$2,203.63
GENERAL FUND	\$9,977.31 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$10,702,391.94	(4)	\$1,166,677.08	\$9,535,714.86
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	16,619.68		6,317.77	10,301.91
019 LOCAL/WIA YOUTH SERVICES/LGIF	10,320.29		0.00	10,320.29
022 AGENCY/PELL	25,000.00		0.00	25,000.00
432 ED MGT INFO SYSTEM	9,645.26		636.00	9,009.26
439 PRE-SCHOOL CHILDHOOD	(6,045.22)		4,813.26	(10,858.48)
451 DATA COMMUNICATION	0.00		0.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
466 RAMTEC / Straight A Fund	179,334.10		1,090,139.40	(910,805.30)
499 MISCELLANEOUS STATE GRANT FUND	141,000.00			141,000.00
524 VOCATIONAL ED/CARL PERKINS	(41,256.25)		9,751.50	(51,007.75)
590 IMPROVING TEACHER QUALITY	0.00		99.75	(99.75)
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	789,022.65			789,022.65
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	667,595.96		41,437.36	626,158.60
004 BUILDING - OSFC/LOCAL	45,665.59		1,000.00	44,665.59
010 OSFC - STATE/LFI	3,791,026.31		1,180.43	3,789,845.88
034 OSFC - FACILITIES MAINTENANCE	760,868.97		47,701.80	713,167.17
070 CAPITAL PROJECTS - HB426	450,435.52		0.00	450,435.52
<b>ENTERPRISE</b>				
006 FOOD SERVICES	39,696.59		180,438.90	(140,742.31)
009 UNIFORM SCHOOL SUPPLIES	50,399.93		979.11	49,420.82
011 ROTARY - CUSTOMER SERVICE	118,516.62		70,614.74	47,901.88
012 ADULT EDUCATION	366,244.72		15,799.35	350,445.37
<b>INTERNAL SERVICE</b>				
014 ROTARY - INTERNAL SERVICES	23,219.24			23,219.24
024 SELF INSURANCE FUND	994,307.70		403,370.00	590,937.70
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	170,264.37		2,013.26	168,251.11
008 ENDOWMENT	31,157.99			31,157.99
025 USAS NETWORK - NCOCC	1,469,279.28		405,827.58	1,063,451.70
200 STUDENT ACTIVITY	79,514.30		17,201.88	62,312.42
<b>TOTAL CASH</b>	<b>\$20,884,225.54</b>	<b>(2)</b>	<b>\$3,465,999.17</b>	<b>\$17,418,226.37</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$55,479.25</b>			

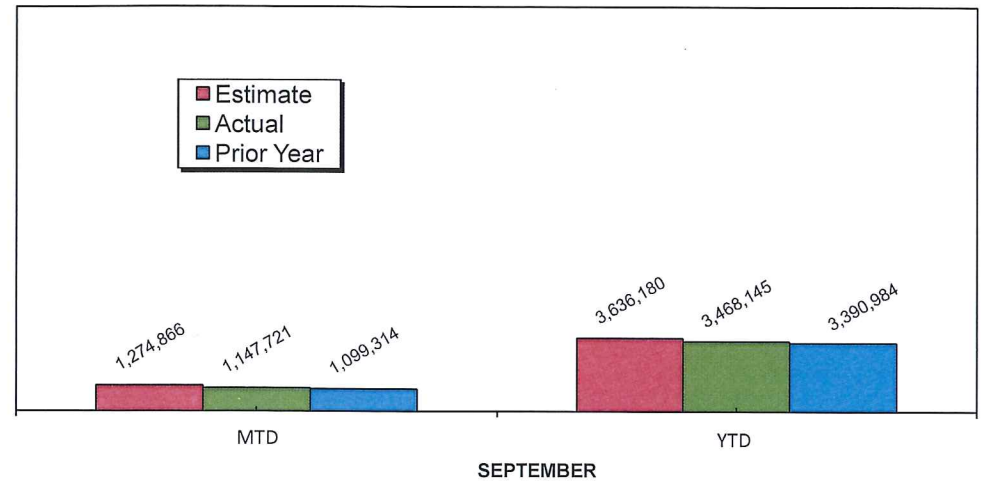
**2015/2016  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

		2015/2016 Fiscal Year Appropriations (proposed)	SEPTEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,683,782	10,765,376	8,683,782	
<b>REVENUES</b>					
1.01	General Property-R. E.	5,719,808		2,426,746	42.43%
1.02	Public Utility Personal Property Tax	387,222		198,958	51.38%
1.035	Unrestricted Grants-In-Aid	6,621,082			29.96%
	General Regular School Foundation		737,738	1,928,364	
	Other State Funding			55,353	
1.04	Restricted Grants-In-Aid	2,604,518			
	Career/Tech Weighted Funding		209,654	518,469	21.04%
	Economic Disadvantaged Funding		9,766	29,409	
1.05	Property Tax Allocation	508,010			10.54%
	10% and 2.5% Rollback		28,357	28,357	
	Homestead Exemption		25,187	25,187	
	Tangible Personal Property Tax Reim			0	
1.06	All Other Operating Revenues	764,773			25.77%
	Open enrollment Adjustment		61,981	149,584	
	Associated Services/Other Adj		2,839	31,267	
	Interest Earned		6,654	9,977	(3)
	General Fund Misc Receipts		331	2,466	
	Other Tax (Manufactured Home Tax)		2,000	3,777	
2.05	Advances-In	78,500		78,500	100.00%
2.06	All Other Financing Resources	24,000			1.42%
	General Ref of Prior Year Exp		197	197	
	General Sale/Loss of Assets		34	145	
		16,707,913	1,084,736	5,486,755	32.84%
<b>EXPENDITURES</b>					
		25,391,695	11,850,112	14,170,537	
3.01	Personnel Services	8,964,091	675,973	2,004,058	22.36%
3.02	Employee Retirement/Insurance Benefits	3,425,050	274,951	807,868	23.59%
3.03	Purchased Services	1,672,610	156,221	489,683	29.28%
3.04	Supplies and Materials	440,541	32,940	84,779	19.24%
4.30	Miscellaneous Objects	241,274	7,635	81,758	33.89%
4.02/4.05	Principal Notes	335,000		0	0.00%
4.06	Interest and Fiscal Charges	449,247		0	0.00%
5.01	Operating Transfers Out	825,360		0	0.00%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses	0		0	
				0	
	Total Expenditures	16,453,173	1,147,721	3,468,145	21.08%
	Ending Cash Balance	8,938,522	10,702,392	10,702,392	(4)
	Encumbrances	300,000	1,166,677	1,166,677	3/12 25.00%
	Unreserved Balance	8,638,522	9,535,714	9,535,714	

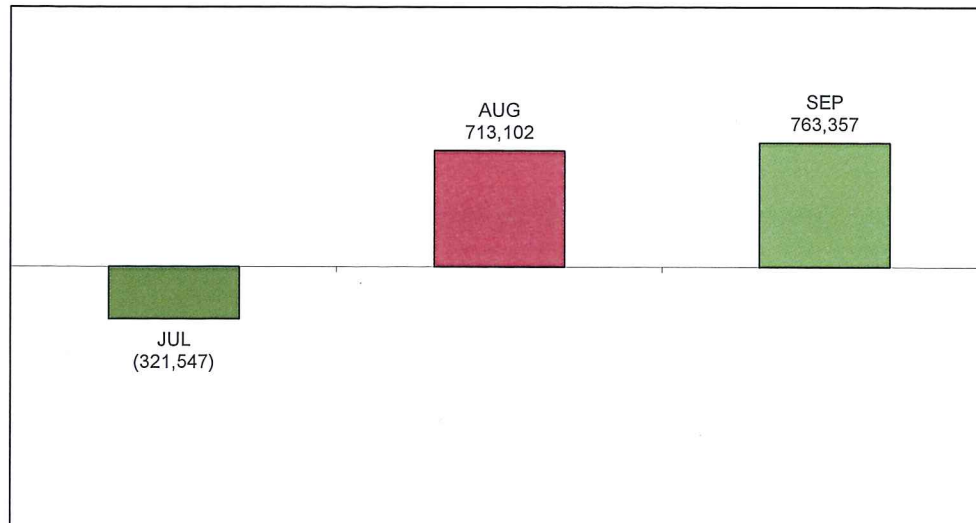
**FY 2015/2016 GENERAL FUND REVENUE**



**FY 2015/2016 GENERAL FUND EXPENDITURE**



**YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD**

