



June Financial Report July 20, 2015

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	286,600.42	
PNC	6,162,641.38	
FARMERS CITIZENS BANK	15,774.90	
RICHLAND BANK - MONEY MARKET	113,799.20	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	111.09	
UNITED BANK	11,042.90	
US BANK	<u>\$33,495.44</u>	
		6,623,465.33
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	2,077,511.67	
		2,077,511.67
TOTAL CASH IN BANKS		\$8,700,977.00
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	8,035,615.64	
STAR OHIO - PCTC	1,541.49	
TOTAL INVESTMENTS		\$8,037,157.13 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,418.76
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,202,736.22
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$425.00
TOTAL DEPOSIT BALANCE		\$18,723,714.11
RECONCILING ITEMS		
JUNE		\$443.82
TREASURER'S BALANCE		\$18,724,157.93 (2)

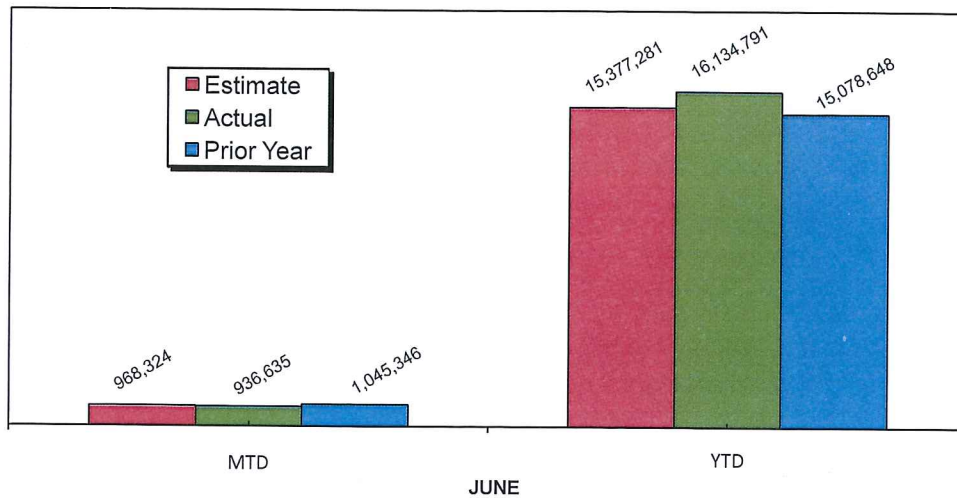
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
6/30/2015	DAILY BAL.	MONEY MKT	STAR OHIO	0.04%	6/30/2015	0.07
6/30/2015	DAILY BAL.	MONEY MKT	Richland- MM	0.12%	6/30/2015	19.32
6/30/2015	DAILY BAL.	MONEY MKT	PNC	0.23%	6/30/2015	921.58
6/30/2015	DAILY BAL.	MONEY MKT	Civista	0.10%	6/30/2015	105.60
6/30/2015	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	6/30/2015	352.73
6/30/2015	DAILY BAL.	MONEY MKT	Huntington Bank - Escrow	0.02%	6/30/2015	
6/30/2015	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	6/30/2015	67.35
6/30/2015	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	6/30/2015	1,529.97
6/19/2014		CDARS	Richland - 1016734078	0.30%	6/18/2015	3,000.81
1/15/2015	1,000,747.13	CDARS	Richland - 1017437883	0.35%	7/16/2015	
9/18/2014	1,000,000.00	CDARS	Richland - 1017059706	0.40%	9/17/2015	
3/19/2015	1,001,743.82	CDARS	Richland - 1017648159	0.35%	9/17/2015	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154423	0.40%	10/15/2015	
4/16/2015	1,001,743.85	CDARS	Richland - 1017741094	0.35%	10/15/2015	
5/28/2015	1,024,641.17	CDARS	Richland - 1017876267	0.35%	11/27/2015	
12/18/2014	1,000,747.09	CDARS	Richland - 1017345563	0.40%	12/17/2015	
6/18/2015	1,005,992.58	CDARS	Richland - 1017943436	0.40%	6/16/2016	
Month End						
Investments \$ 8,035,615.64						JUNE 5,997.43
Star Ohio 1,541.49						FISCAL YTD \$43,159.40
Total <u>8,037,157.13</u> (1)						TOTAL FISCAL YTD \$49,156.83
'NOTE: Investment earnings are posted after the current month is closed and reconciled.						OTHER FUNDS \$17,640.75
						GENERAL FUND \$31,516.08 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$8,683,782.20 (4)		\$291,115.71	\$8,392,666.49
SPECIAL REVENUE				
018 PRINCIPAL'S	14,158.35		78.00	14,080.35
019 LOCAL/WIA YOUTH SERVICES/LGIF	12,796.80		242.39	12,554.41
022 AGENCY/PELL	25,000.00		0.00	25,000.00
432 ED MGT INFO SYSTEM	10,299.64		0.00	10,299.64
439 PRE-SCHOOL CHILDHOOD	9,771.54		6,080.24	3,691.30
451 DATA COMMUNICATION	0.00		0.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
466 RAMTEC / Straight A Fund	0.00		1,171,964.93	(1,171,964.93)
524 VOCATIONAL ED/CARL PERKINS	62,579.04		6,119.63	56,459.41
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,996.46			784,996.46
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	727,650.38		66,188.92	661,461.46
004 BUILDING - OSFC/LOCAL	50,587.59		5,922.00	44,665.59
010 OSFC - STATE/LFI	3,831,365.77		42,567.09	3,788,798.68
034 OSFC - FACILITIES MAINTENANCE	897,343.33		56,626.83	840,716.50
070 CAPITAL PROJECTS - HB426	450,435.52		0.00	450,435.52
ENTERPRISE				
006 FOOD SERVICES	79,882.78		50.00	79,832.78
009 UNIFORM SCHOOL SUPPLIES	36,111.68		243.98	35,867.70
011 ROTARY - CUSTOMER SERVICE	114,975.81		4,597.95	110,377.86
012 ADULT EDUCATION	360,845.71		11,406.09	349,439.62
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	22,694.24			22,694.24
024 SELF INSURANCE FUND	1,202,736.22		403,370.00	799,366.22
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	144,927.27		1,845.86	143,081.41
008 ENDOWMENT	31,082.99			31,082.99
025 USAS NETWORK - NCOCC	1,095,553.72		115,765.04	979,788.68
200 STUDENT ACTIVITY	74,580.89		9,627.88	64,953.01
TOTAL CASH	\$18,724,157.93 (2)		\$2,193,812.54	\$16,530,345.39
GENERAL - WAREHOUSE INVENTORY	\$60,763.98			

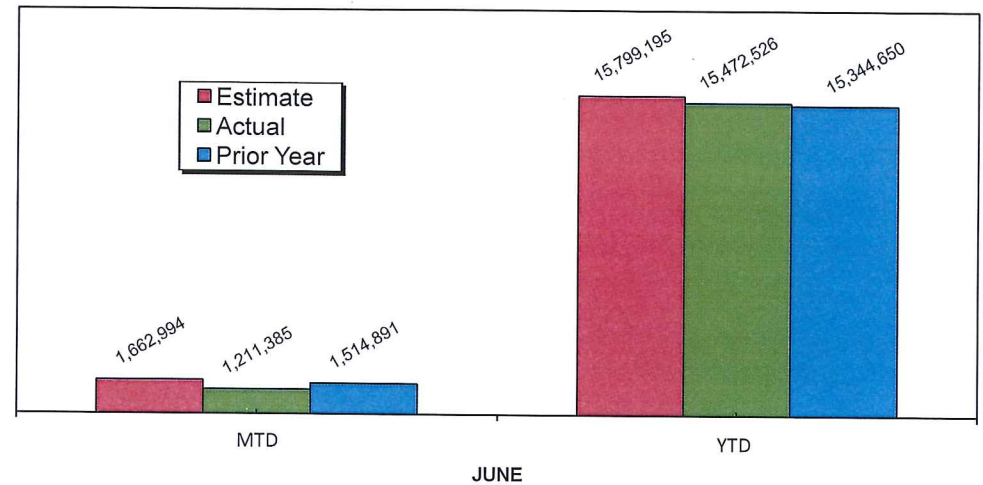
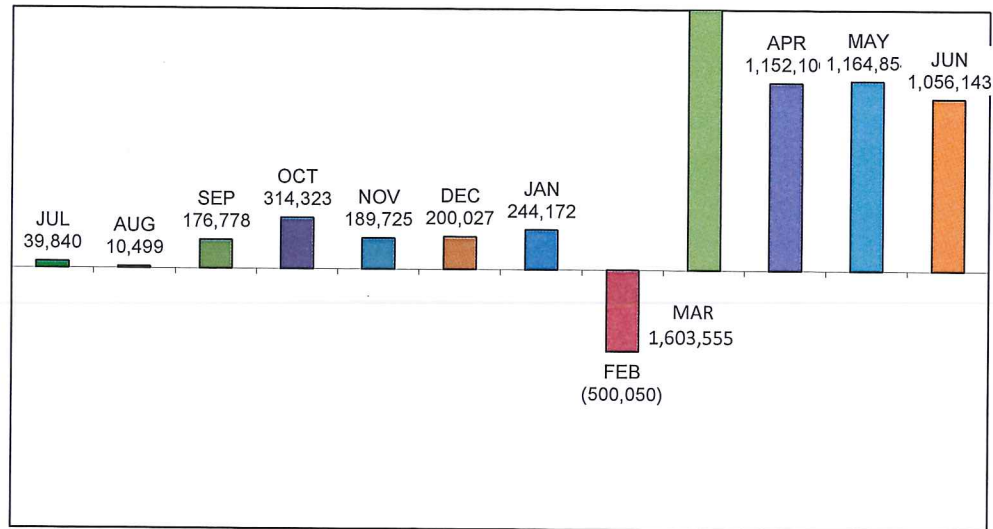
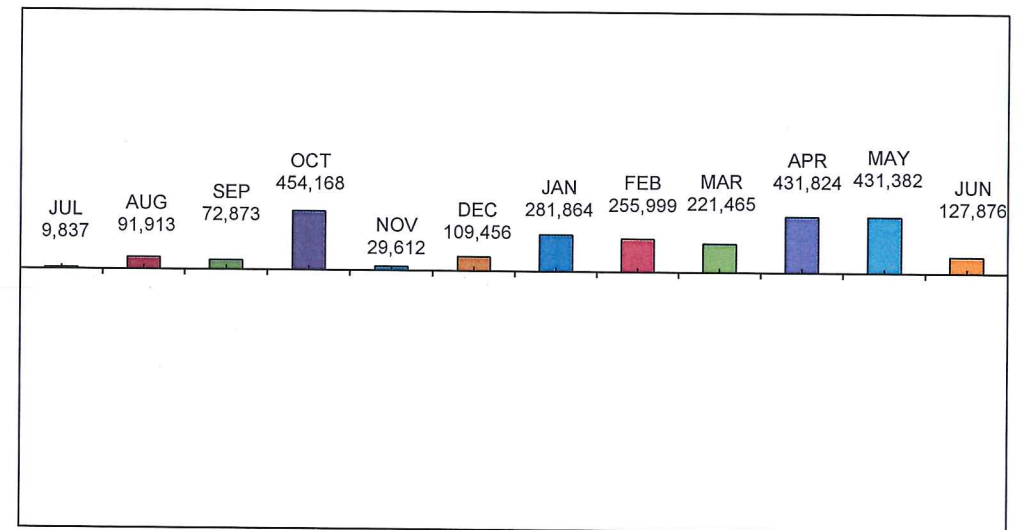
**2014/2015
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2014/2015 Fiscal Year Appropriations	JUNE ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,021,517	8,958,532	8,021,517	
REVENUES					
1.01	General Property-R. E.	3,950,071	-117,928	4,932,280	124.87%
1.02	Public Utility Personal Property Tax	308,600	117,928	392,607	127.22%
1.035	Unrestricted Grants-In-Aid	6,827,118			95.34%
	General Regular School Foundation		413,453	6,402,059	
	Other State Funding			106,598	
1.04	Restricted Grants-In-Aid	2,636,448			
	Career/Tech Weighted Funding		321,134	2,587,775	101.36%
	Economic Disadvantaged Funding		9,604	84,463	
1.05	Property Tax Allocation	697,658			92.88%
	10% and 2.5% Rollback		62,216	390,754	
	Homestead Exemption		53,826	169,075	
	Tangible Personal Property Tax Reim			88,125	
1.06	All Other Operating Revenues	868,386			87.52%
	Open enrollment Adjustment		15,226	263,747	
	Associated Services/Other Adj		-8,916	331,662	
	Interest Earned		3,861	31,516 (3)	
	General Fund Misc Receipts		66,024	116,388	
	Other Tax (Manufactured Home Tax)			16,695	
2.05	Advances-In	65,000		65,000	100.00%
2.06	All Other Financing Resources	24,000			650.20%
	General Ref of Prior Year Exp		207	152,520	
	General Sale/Loss of Assets			3,527	
		15,377,281	936,635	16,134,791	104.93%
EXPENDITURES					
		23,398,798	9,895,167	24,156,308	
3.01	Personnel Services	8,620,042	723,766	8,621,450	100.02%
3.02	Employee Retirement/Insurance Benefits	3,302,540	112,344	3,145,304	95.24%
3.03	Purchased Services	1,700,433	199,550	1,623,893	95.50%
3.04	Supplies and Materials	485,739	41,762	427,709	88.05%
4.30	Miscellaneous Objects	197,963	9,301	229,786	116.08%
4.02/4.05	Principal Notes	320,000		320,000	100.00%
4.06	Interest and Fiscal Charges	522,559	46,163	522,559	100.00%
5.01	Operating Transfers Out	550,000		503,325	91.51%
5.02	Advances Out	100,000	78,500	78,500	78.50%
5.03	All Other Financing Uses			0	
				0	
	Total Expenditures	15,799,276	1,211,385	15,472,526	97.93%
	Ending Cash Balance	7,599,522	8,683,782	8,683,782 (4)	
	Encumbrances	300,000	291,116	291,116	12/12 100.00%
	Unreserved Balance	7,299,522	8,392,666	8,392,666	

FY 2014/2015 GENERAL FUND REVENUE



FY 2014/2015 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD

JUNE 30, 2015

MONTHLY
ADJUSTMENTS

PAGE 6

YEAR END ADVANCES:

019.5210.9015 WIA Youth Services	5,000.00
439.5210.9915 Public School Preschool	8,500.00
524.5210.9915 Carl Perkins Secondary	65,000.00
	<hr/>
001.7410.921 GENERAL FUND	78,500.00
	<hr/>

To return year end advances (loans) to General Fund

JUNE 30, 2015

MONTHLY
ADJUSTMENTS

PAGE 6

TRANSFERS:

451.7200.910.9015	Non-Pub Connectivity	025.7200.910.9100 Tech Support	12,600.00
<i>To transfer funds per NCOCC Board of Directors</i>			<u>12,600.00</u>