



November Financial Report December 15, 2014

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CITIZENS BANK	782,568.02	
PNC	4,870,969.49	
FARMERS CITIZENS BANK	29,911.02	
RICHLAND BANK - MONEY MARKET	113,667.16	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	521,100.01	
UNITED BANK	6,343.90	
US BANK	\$25,125.44	
		6,349,685.04
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,253.63	
RICHLAND BANK (OSFC STATE SHARE)	2,114,427.50	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$0.00	
		2,146,681.13
TOTAL CASH IN BANKS		\$8,496,366.17
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	8,024,576.60	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,540.96	
TOTAL INVESTMENTS		\$8,026,117.56 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT	\$782,418.76	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$1,268,692.89	
PETTY CASH and CHANGE FUNDS		
ALL FUNDS	\$1,875.00	
TOTAL DEPOSIT BALANCE		\$18,575,470.38
RECONCILING ITEMS		
NOVEMBER		(\$3,700.57)
TREASURER'S BALANCE		\$18,571,769.81 (2)

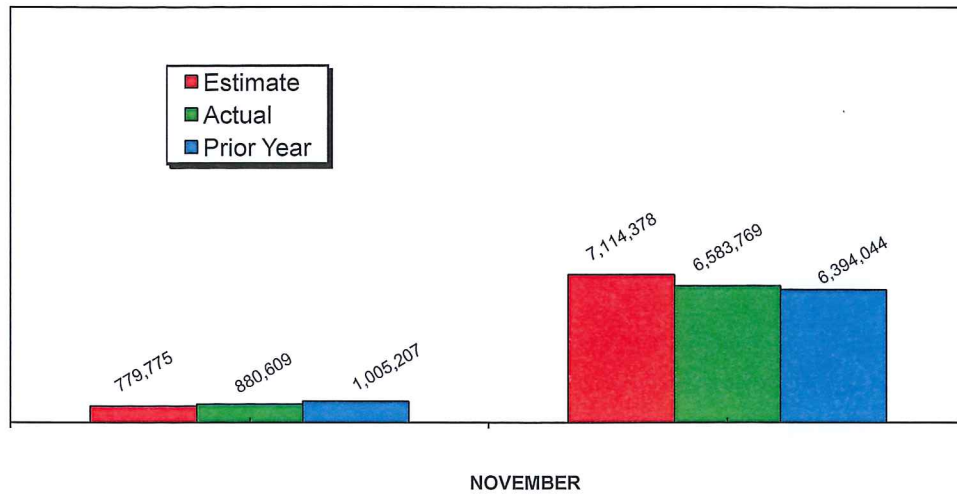
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
10/31/2014	DAILY BAL.	MONEY MKT	STAR OHIO	0.04%	10/31/2014	0.06
10/31/2014	DAILY BAL.	MONEY MKT	Richland- MM	0.12%	10/31/2014	35.66
10/31/2014	DAILY BAL.	MONEY MKT	PNC	0.23%	10/31/2014	1,288.89
10/31/2014	DAILY BAL.	MONEY MKT	Citizens	0.10%	10/31/2014	126.36
10/31/2014	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	10/31/2014	384.17
10/31/2014	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	10/31/2014	0.26
10/31/2014	DAILY BAL.	MONEY MKT	Huntington Bank	MARKET	10/31/2014	6.35
10/31/2014	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	10/31/2014	1,037.51
9/18/2014	1,000,000.00	CDARS	Richland - 1017059668	0.30%	12/18/2014	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154466	0.30%	1/15/2015	
9/18/2014	1,000,000.00	CDARS	Richland - 1017059684	0.35%	3/19/2015	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154415	0.35%	4/16/2015	
5/29/2014	1,021,584.83	CDARS	Richland - 1016666595	0.30%	5/28/2015	
6/19/2014	1,002,991.77	CDARS	Richland - 1016734078	0.30%	6/18/2015	
9/18/2014	1,000,000.00	CDARS	Richland - 1017059706	0.40%	9/17/2015	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154423	0.40%	10/15/2015	
Month End						
Investments	\$ 8,024,576.60				NOVEMBER	2,879.26
Star Ohio	1,540.96				FISCAL YTD	\$19,848.92
Total	<u>8,026,117.56</u>	(1)			TOTAL FISCAL YTD	\$22,728.18
'NOTE: Investment earnings are posted after the current month is closed and reconciled.					OTHER FUNDS	\$7,856.52
					GENERAL FUND	\$14,871.66
						(3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$8,763,974.82 (4)		\$1,217,349.16	\$7,546,625.66
SPECIAL REVENUE				
018 PRINCIPAL'S	12,167.04		12,267.62	(100.58)
019 LOCAL/WIA YOUTH SERVICES/LGIF	20,990.20		94,115.36	(73,125.16)
022 AGENCY/PELL			0.00	0.00
432 ED MGT INFO SYSTEM	11,219.86		262.06	10,957.80
439 PRE-SCHOOL CHILDHOOD	4,093.08		5,103.16	(1,010.08)
451 DATA COMMUNICATION	7,200.00		2,000.00	5,200.00
461 VOCATIONAL ED ENHANCEMENTS	(400.00)		0.00	(400.00)
466 RAMTEC / Straight A Fund	0.00		0.00	0.00
502 SUCCESS UNLIMITED				0.00
506 RACE TO THE TOP				0.00
524 VOCATIONAL ED/CARL PERKINS	(11,662.55)		20,028.18	(31,690.73)
590 IMPROVING TEACHER QUALITY	174.50			174.50
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,935.84			784,935.84
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	387,971.70		35,680.70	352,291.00
004 BUILDING - OSFC/LOCAL	57,416.41		4,715.10	52,701.31
010 OSFC - STATE/LFI	3,893,690.12		39,702.06	3,853,988.06
034 OSFC - FACILITIES MAINTENANCE	625,190.94		47,735.89	577,455.05
070 CAPITAL PROJECTS - HB426	875,795.52		0.00	875,795.52
ENTERPRISE				
006 FOOD SERVICES	43,618.47		136,366.19	(92,747.72)
009 UNIFORM SCHOOL SUPPLIES	39,824.70		117.91	39,706.79
011 ROTARY - CUSTOMER SERVICE	113,755.96		56,985.85	56,770.11
012 ADULT EDUCATION	453,319.89		31,593.17	421,726.72
INTERNAL SERVICE				
014 ROTARY - BANQUETS	22,246.24			22,246.24
024 SELF INSURANCE FUND	1,268,692.89		403,370.00	865,322.89
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	142,460.18		2,456.04	140,004.14
008 ENDOWMENT	31,261.07			31,261.07
025 USAS NETWORK - NCOCC	927,894.51		272,207.53	655,686.98
200 STUDENT ACTIVITY	95,938.42		28,662.14	67,276.28
TOTAL CASH	\$18,571,769.81 (2)		\$2,410,718.12	\$16,161,051.69
GENERAL - WAREHOUSE INVENTORY	\$128,071.39			

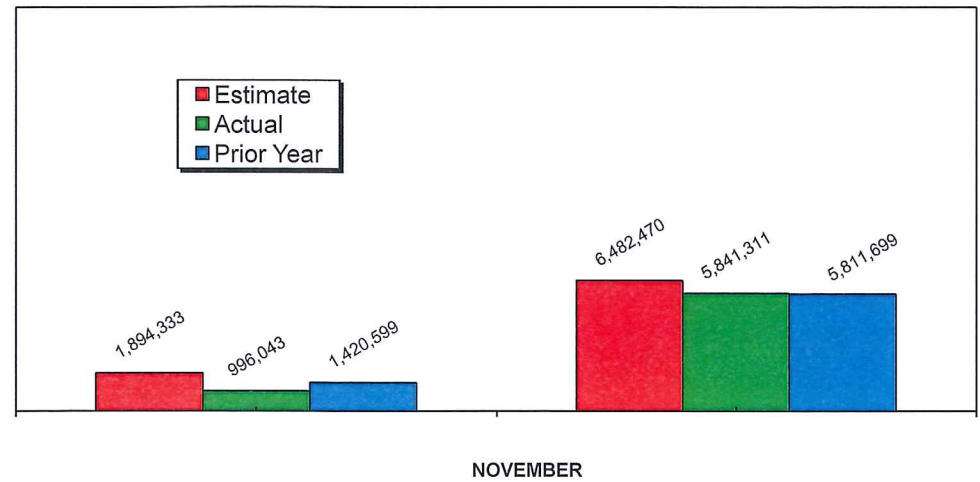
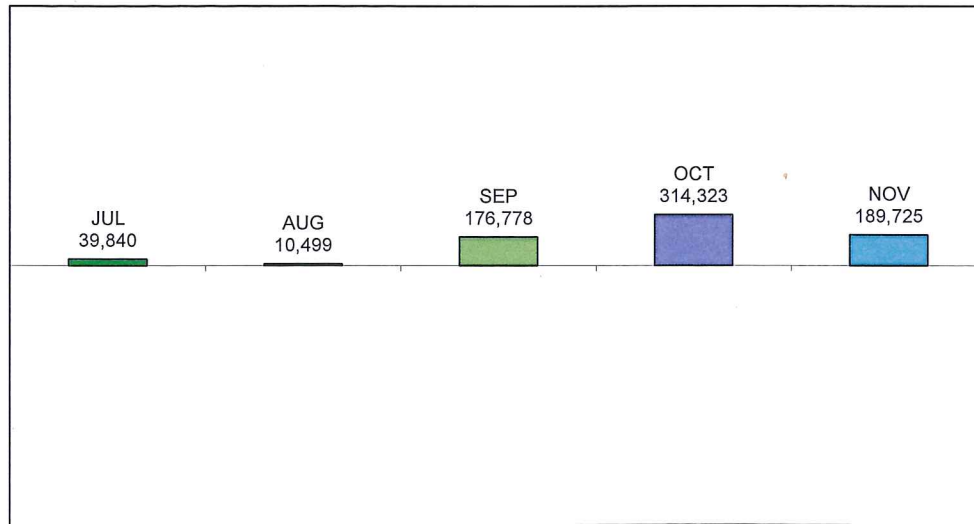
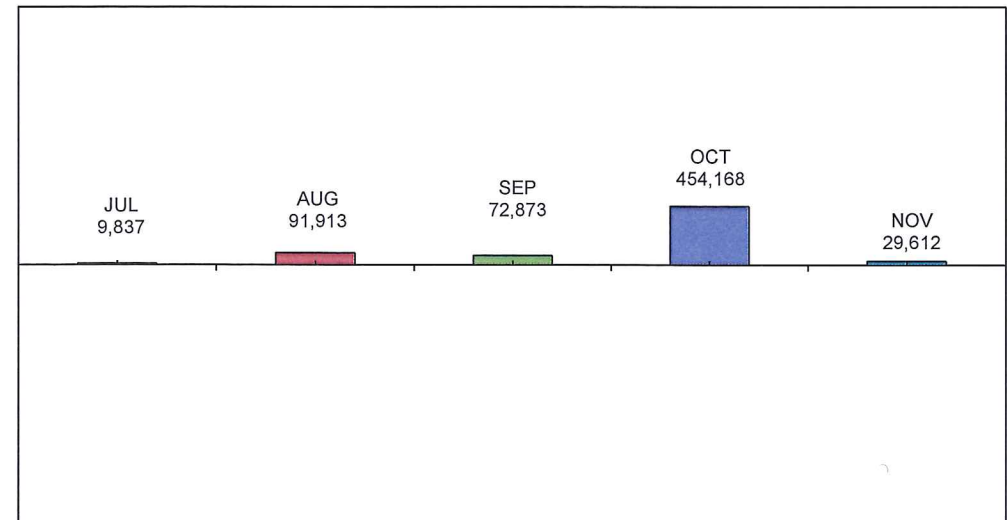
**2014/2015
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2014/2015 Fiscal Year Appropriations	NOVEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,021,517	8,879,408	8,021,517	
REVENUES					
1.01	General Property-R. E.	3,950,071		1,645,580	41.66%
1.02	Public Utility Personal Property Tax	308,600		186,702	60.50%
1.035	Unrestricted Grants-In-Aid	6,827,118			40.54%
	General Regular School Foundation		543,455	2,717,277	
	Other State Funding			50,281	
1.04	Restricted Grants-In-Aid	2,636,448			
	Career/Tech Weighted Funding		206,714	1,033,572	41.53%
	Economic Disadvantaged Funding		12,255	61,276	
1.05	Property Tax Allocation	697,658			50.23%
	10% and 2.5% Rollback		4,679	263,340	
	Homestead Exemption		1,457	43,057	
	Tangible Personal Property Tax Reim		44,063	44,063	
1.06	All Other Operating Revenues	868,386			39.90%
	Open enrollment Adjustment		24,257	121,332	
	Associated Services/Other Adj		39,475	197,373	
	Interest Earned		1,325	14,872	(3)
	General Fund Misc Receipts		2,840	8,250	
	Other Tax (Manufactured Home Tax)			4,658	
2.05	Advances-In	65,000		65,000	100.00%
2.06	All Other Financing Resources	24,000			529.74%
	General Ref of Prior Year Exp			123,869	
	General Sale/Loss of Assets		89	3,267	
		15,377,281	880,609	6,583,769	42.81%
EXPENDITURES					
		23,398,798	9,760,017	14,605,286	
3.01	Personnel Services	8,620,042	646,448	3,557,464	41.27%
3.02	Employee Retirement/Insurance Benefits	3,302,540	264,653	1,351,223	40.91%
3.03	Purchased Services	1,700,433	74,295	640,410	37.66%
3.04	Supplies and Materials	485,739	-403	197,644	40.69%
4.30	Miscellaneous Objects	197,963	11,050	91,246	46.09%
4.02/4.05	Principal Notes	320,000		0	0.00%
4.06	Interest and Fiscal Charges	522,559		0	0.00%
5.01	Operating Transfers Out	550,000		3,325	0.60%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses			0	
				0	
	Total Expenditures	15,799,276	996,043	5,841,311	36.97%
	Ending Cash Balance	7,599,522	8,763,975	8,763,975	(4)
	Encumbrances	300,000	1,217,349	1,217,349	5/12 41.67%
	Unreserved Balance	7,299,522	7,546,626	7,546,626	

FY 2014/2015 GENERAL FUND REVENUE



FY 2014/2015 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE
ACTUAL YTD VS ESTIMATE YTD

Transfer of Accounts

	Transfer from Acc't	Transfer to Acc't	Amount
WIA	019.9014 FY14 grant	019.9015 FY15 grant	\$3,864.45
<i>Transfer to close grant & deficits in grant funds</i>			\$3,864.45