



May
Financial Report
June 16, 2014

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CITIZENS BANK	605,383.53	
PNC	8,876,842.18	
FARMERS CITIZENS BANK	69,743.92	
RICHLAND BANK - SWEEP ACCOUNT	1,106,721.03	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	261,100.01	
UNITED BANK	51,003.90	
US BANK	\$20,024.44	
		10,990,819.01
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,252.03	
RICHLAND BANK (OSFC STATE SHARE)	1,959,231.59	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$187,699.10	
		2,179,182.72
TOTAL CASH IN BANKS		\$13,170,001.73
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	4,021,584.83	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,540.66	
TOTAL INVESTMENTS		\$4,023,125.49 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT	\$782,425.10	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,199,720.72
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$425.00
TOTAL DEPOSIT BALANCE		\$19,175,698.04
RECONCILING ITEMS		
MAY		(\$9,485.29)
TREASURER'S BALANCE		\$19,166,212.75 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
5/31/2014	DAILY BAL.	MONEY MKT	STAR OHIO	0.03%	5/31/2014	0.03
5/31/2014	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	5/31/2014	141.46
5/31/2014	DAILY BAL.	MONEY MKT	PNC	0.23%	5/31/2014	1,348.03
5/31/2014	DAILY BAL.	MONEY MKT	Citizens	0.10%	5/31/2014	120.97
5/31/2014	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	5/31/2014	241.49
5/31/2014	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	5/31/2014	0.27
5/31/2014	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	5/31/2014	6.55
5/31/2014	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	5/31/2014	1,005.02
5/16/2013		CDARS	Richland - 1015279164	0.35%	5/15/2014	
5/30/2013		CDARS	Richland - 1015333681	0.35%	5/29/2014	
6/20/2013	1,000,000.00	CDARS	Richland - 1015433503	0.30%	6/19/2014	
7/18/2013	1,000,000.00	CDARS	Richland - 1015543341	0.30%	7/17/2014	
7/25/2013	1,000,000.00	CDARS	Richland - 1015571574	0.30%	7/24/2014	
5/29/2014	1,021,584.83	CDARS	Richland - 1016666595	0.30%	5/28/2015	
Month End						
Investments					MAY	2,863.82
Star Ohio					FISCAL YTD	\$44,948.98
Total					TOTAL FISCAL YTD	\$47,812.80
					OTHER FUNDS	\$5,160.11
					GENERAL FUND	\$42,652.69 (3)

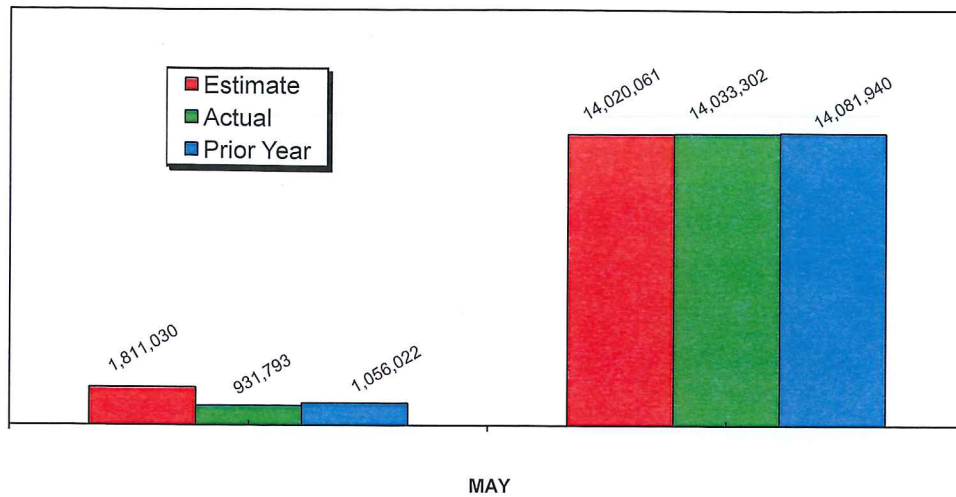
(1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

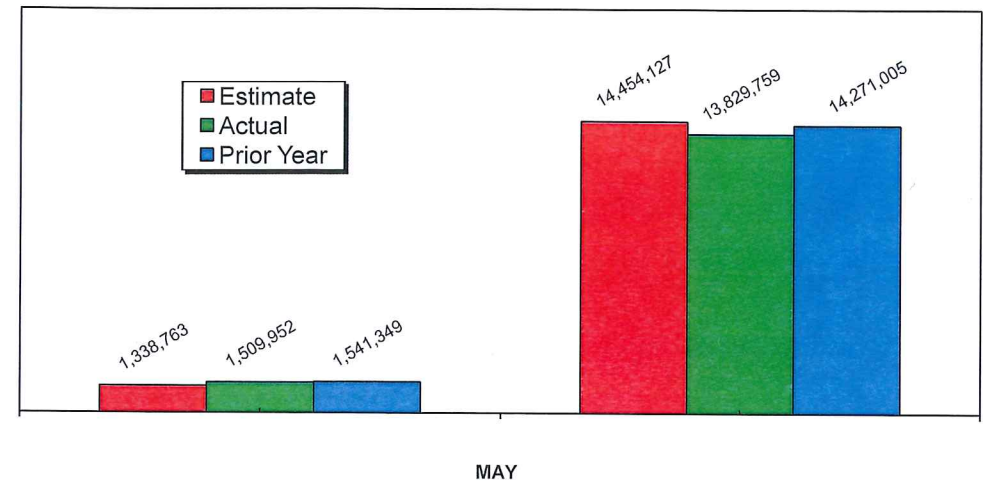
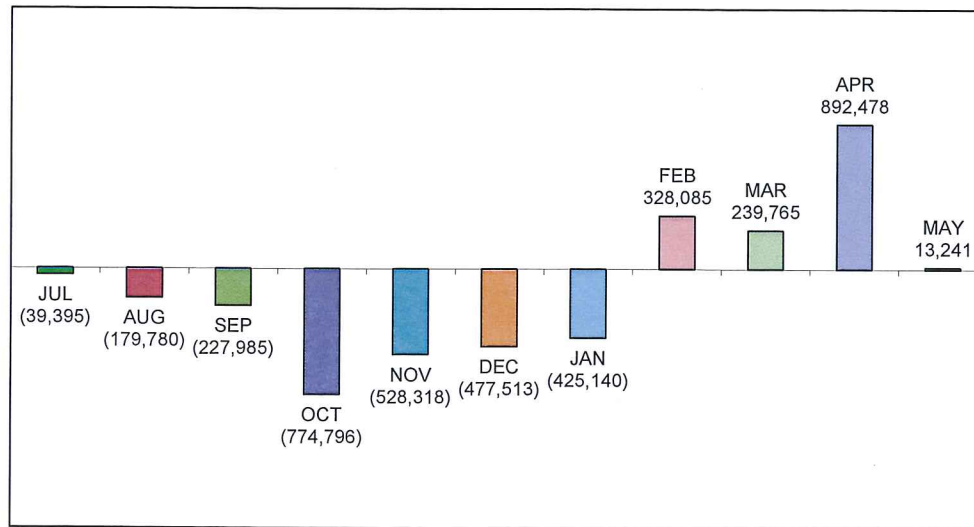
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$8,491,062.02	(4)	\$598,503.35	\$7,892,558.67
SPECIAL REVENUE				
018 PRINCIPAL'S	14,416.52		4,802.33	9,614.19
019 LOCAL/WIA YOUTH SERVICES	7,176.26		102,234.09	(95,057.83)
022 AGENCY/PELL			4,203.43	(4,203.43)
432 ED MGT INFO SYSTEM	12,930.53		1,389.91	11,540.62
439 PRE-SCHOOL CHILDHOOD	4,612.05		2,299.17	2,312.88
451 DATA COMMUNICATION	624.40		624.40	0.00
461 VOCATIONAL ED ENHANCEMENTS	117.94		80.00	37.94
499 MISCELLANEOUS STATE GRANTS	0.00		0.00	0.00
502 SUCCESS UNLIMITED				0.00
506 RACE TO THE TOP				0.00
524 VOCATIONAL ED/CARL PERKINS	(12,485.52)		38,304.27	(50,789.79)
590 IMPROVING TEACHER QUALITY	737.68			737.68
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,897.17			784,897.17
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	629,425.21		37,940.48	591,484.73
004 BUILDING - OSFC/LOCAL	60,236.29		26,094.17	34,142.12
010 OSFC - STATE/LFI	3,943,428.21		1,465.83	3,941,962.38
034 OSFC - FACILITIES MAINTENANCE	843,232.09		58,489.44	784,742.65
070 CAPITAL PROJECTS - HB426	883,888.02		1,078.00	882,810.02
ENTERPRISE				
006 FOOD SERVICES	63,791.44		13,379.34	50,412.10
009 UNIFORM SCHOOL SUPPLIES	88,219.69		1,276.68	86,943.01
011 ROTARY - CUSTOMER SERVICE	104,326.40		18,186.55	86,139.85
012 ADULT EDUCATION	561,683.33		23,442.62	538,240.71
INTERNAL SERVICE				
014 ROTARY - BANQUETS	20,891.24			20,891.24
024 SELF INSURANCE FUND	1,199,720.72		548,837.00	650,883.72
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	141,058.11		5,395.24	135,662.87
008 ENDOWMENT	31,109.09			31,109.09
025 USAS NETWORK - NCOCC	1,224,652.84		219,560.89	1,005,091.95
200 STUDENT ACTIVITY	66,461.02		25,110.81	41,350.21
TOTAL CASH	\$19,166,212.75	(2)	\$1,732,698.00	\$17,433,514.75
GENERAL - WAREHOUSE INVENTORY	\$88,608.95			

	2013/2014 APPROP	MAY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$8,287,519	\$9,069,221	\$8,287,519	
RECEIPTS				
General Property-R. E.	3,850,000	(13,007)	3,930,652	102.09%
Tangible Pers Property	245,000	6,792	240,058	97.98%
Earnings on Investment	88,000	1,516	42,652	(3) 48.47%
Tax Exemption Compensation			0	0.00%
Miscellaneous Receipts	200,000	1,796	48,222	24.11%
School Foundation	9,850,000	845,615	8,869,307	90.04%
Homestead - Rollback	601,000	82,234	671,154	111.67%
Other Tax	88,200	8,193	165,515	187.66%
Transfers-In	0		0	0.00%
Advances-In	40,050		40,050	100.00%
Refund Prior Yr Expense		(1,345)	25,693	0.00%
Total Receipts	\$14,962,250	\$931,793	\$14,033,302	93.79%
Total Available	\$23,249,769	\$10,001,013	\$22,320,821	YTD as % of Est
EXPENDITURES				
Salaries & Wages	8,980,000	966,082	7,700,598	85.75%
Retirement & Benefits	3,514,270	313,516	3,004,297	85.49%
Purchased Services	1,372,750	174,866	1,372,306	99.97%
Supplies & Materials	550,000	48,414	484,254	88.05%
Miscellaneous	192,000	7,073	180,758	94.14%
Debt Service	845,584		580,947	68.70%
Contingencies	0		0	0.00%
Transfers-Out	600,000		506,600	84.43%
Advances-Out	100,000		0	0.00%
Refund Prior Yr Receipt	0		0	0.00%
Total Expenditures	\$16,154,604	\$1,509,952	\$13,829,759	85.61%
Ending Cash Balance	\$7,095,165	\$8,491,062	\$8,491,062	(4) 11/12
Encumbrances	300,000	598,503	598,503	91.67%
Unreserved Balance	\$6,795,165	\$7,892,559	\$7,892,559	

FY 2013/2014 GENERAL FUND REVENUE



FY 2013/2014 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE
ACTUAL VS ESTIMATEYTD EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE