



March Financial Report April 21, 2014

Linda K. Schumacher, Treasurer

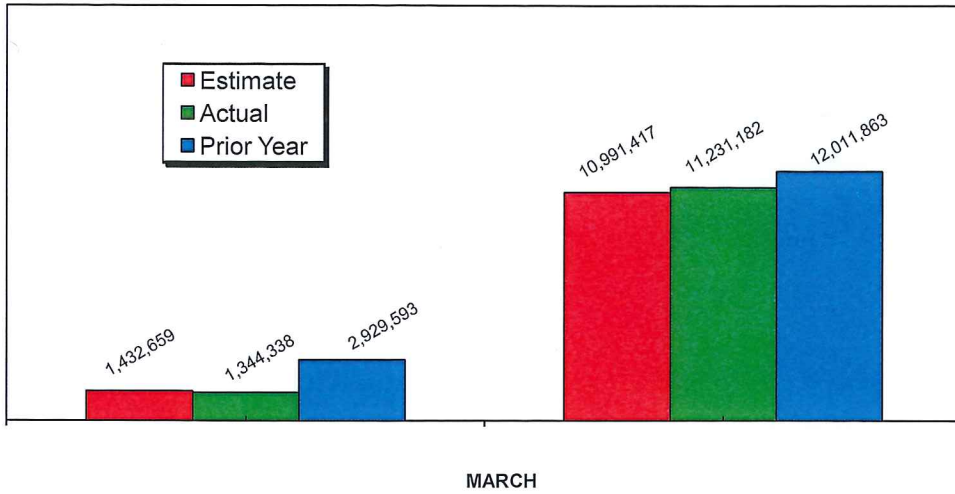
CASH IN BANKS:		
CITIZENS BANK	728,073.67	
PNC	6,824,094.36	
FARMERS CITIZENS BANK	65,630.92	
RICHLAND BANK - SWEEP ACCOUNT	272,434.47	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	2.12	
UNITED BANK	45,884.83	
US BANK	\$19,119.92	
		7,955,240.29
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,251.50	
RICHLAND BANK (OSFC STATE SHARE)	1,958,740.53	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$187,699.10	
		2,178,691.13
TOTAL CASH IN BANKS		\$10,133,931.42
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	7,041,547.80	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,540.60	
TOTAL INVESTMENTS		\$7,043,088.40 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,479.58
OME-RESA INSURANCE RESERVE/(DEFICIT)		\$1,156,851.80
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$1,875.00
TOTAL DEPOSIT BALANCE		\$19,118,226.20
RECONCILING ITEMS		
MARCH		(\$2,377.45)
TREASURER'S BALANCE		\$19,115,848.75 (2)

MONTHFINANCEFY14INVEST

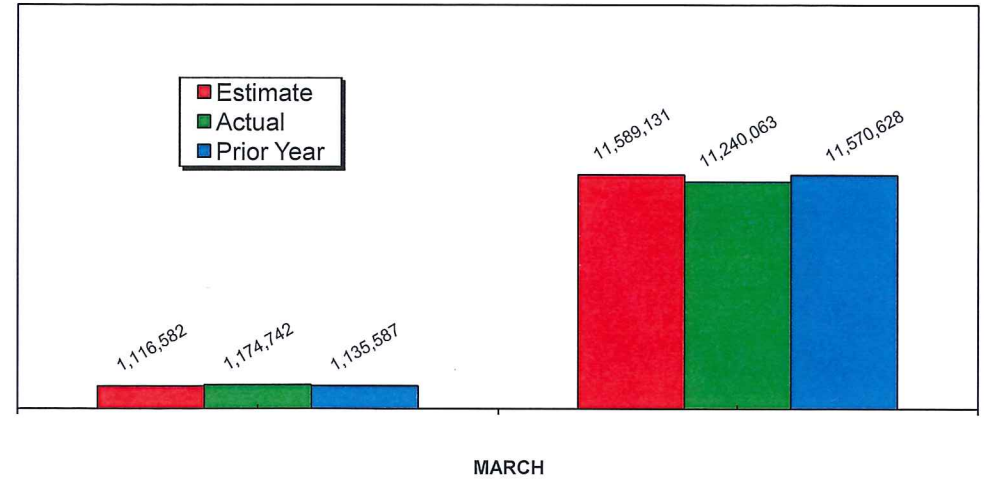
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$8,278,637.60	(4)	\$603,838.12	\$7,674,799.48
SPECIAL REVENUE				
018 PRINCIPAL'S	12,357.58		10,831.10	1,526.48
019 LOCAL/WIA YOUTH SERVICES	9,036.68		102,462.01	(93,425.33)
022 AGENCY/PELL			4,926.42	(4,926.42)
432 ED MGT INFO SYSTEM	12,950.02		844.86	12,105.16
439 PRE-SCHOOL CHILDHOOD	8,309.98		2,591.65	5,718.33
451 DATA COMMUNICATION	1,109.36		1,109.36	0.00
461 VOCATIONAL ED ENHANCEMENTS	344.04			344.04
499 MISCELLANEOUS STATE GRANTS	0.00		0.00	0.00
502 SUCCESS UNLIMITED				0.00
506 RACE TO THE TOP				0.00
524 VOCATIONAL ED/CARL PERKINS	1,766.34		31,741.18	(29,974.84)
590 IMPROVING TEACHER QUALITY	(142.32)			(142.32)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,950.10			784,950.10
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	653,301.71		23,282.70	630,019.01
004 BUILDING - OSFC/LOCAL	60,236.29		25,920.00	34,316.29
010 OSFC - STATE/LFI	3,942,960.76			3,942,960.76
034 OSFC - FACILITIES MAINTENANCE	898,953.83		58,949.73	840,004.10
070 CAPITAL PROJECTS - HB426	885,648.02		946.00	884,702.02
ENTERPRISE				
006 FOOD SERVICES	62,323.00		60,676.88	1,646.12
009 UNIFORM SCHOOL SUPPLIES	34,105.03		4,800.00	29,305.03
011 ROTARY - CUSTOMER SERVICE	95,756.84		33,430.41	62,326.43
012 ADULT EDUCATION	573,574.24		19,415.92	554,158.32
INTERNAL SERVICE				
014 ROTARY - BANQUETS	19,702.24			19,702.24
024 SELF INSURANCE FUND	1,156,851.80		548,837.00	608,014.80
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	143,576.53		4,902.75	138,673.78
008 ENDOWMENT	31,554.15			31,554.15
025 USAS NETWORK - NCOCC	1,367,843.99		77,973.10	1,289,870.89
200 STUDENT ACTIVITY	80,140.94		27,569.11	52,571.83
TOTAL CASH	\$19,115,848.75	(2)	\$1,645,048.30	\$17,470,800.45
GENERAL - WAREHOUSE INVENTORY	\$101,649.55			

	2013/2014 APPROP	MARCH ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$8,287,519	\$8,109,041	\$8,287,519	
RECEIPTS				
General Property-R. E.	3,850,000	490,902	3,021,680	78.49%
Tangible Pers Property	245,000	4,943	233,114	95.15%
Earnings on Investment	88,000	1,018	32,967	(3) 37.46%
Tax Exemption Compensation			0	0.00%
Miscellaneous Receipts	200,000	292	46,281	23.14%
School Foundation	9,850,000	658,314	7,178,076	72.87%
Homestead - Rollback	601,000	188,337	495,558	82.46%
Other Tax	88,200		157,322	178.37%
Transfers-In	0		0	0.00%
Advances-In	40,050		40,050	100.00%
Refund Prior Yr Expense		531	26,135	0.00%
Total Receipts	\$14,962,250	\$1,344,338	\$11,231,182	75.06%
Total Available	\$23,249,769	\$9,453,379	\$19,518,701	YTD as % of Est
EXPENDITURES				
Salaries & Wages	8,980,000	654,222	6,081,594	67.72%
Retirement & Benefits	3,514,270	258,783	2,431,949	69.20%
Purchased Services	1,372,750	217,165	1,092,890	79.61%
Supplies & Materials	550,000	25,432	401,907	73.07%
Miscellaneous	192,000	19,140	144,177	75.09%
Debt Service	845,584		580,947	68.70%
Contingencies	0		0	0.00%
Transfers-Out	600,000		506,600	84.43%
Advances-Out	100,000		0	0.00%
Refund Prior Yr Receipt	0		0	0.00%
Total Expenditures	\$16,154,604	\$1,174,742	\$11,240,063	69.58%
Ending Cash Balance	\$7,095,165	\$8,278,637	\$8,278,637	(4) 9/12
Encumbrances	300,000	603,838	603,838	75.00%
Unreserved Balance	\$6,795,165	\$7,674,799	\$7,674,799	

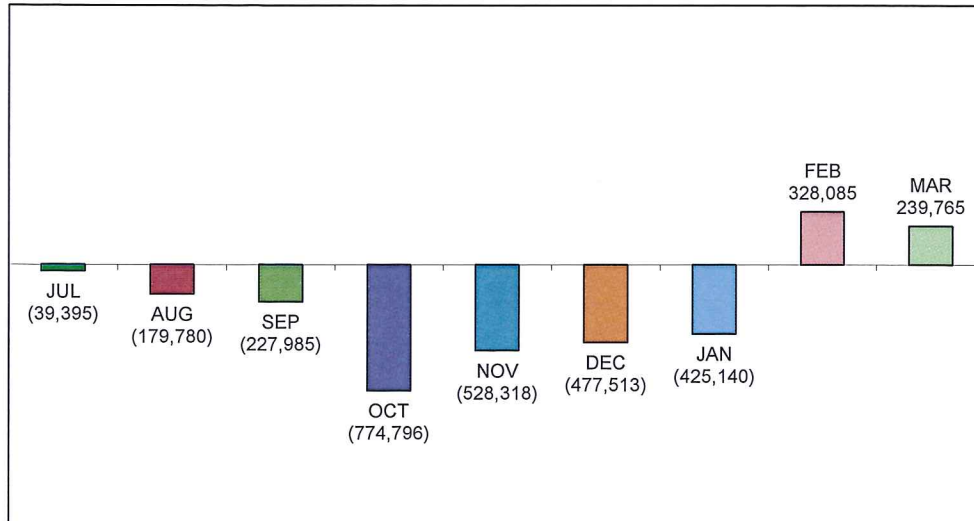
FY 2013/2014 GENERAL FUND REVENUE



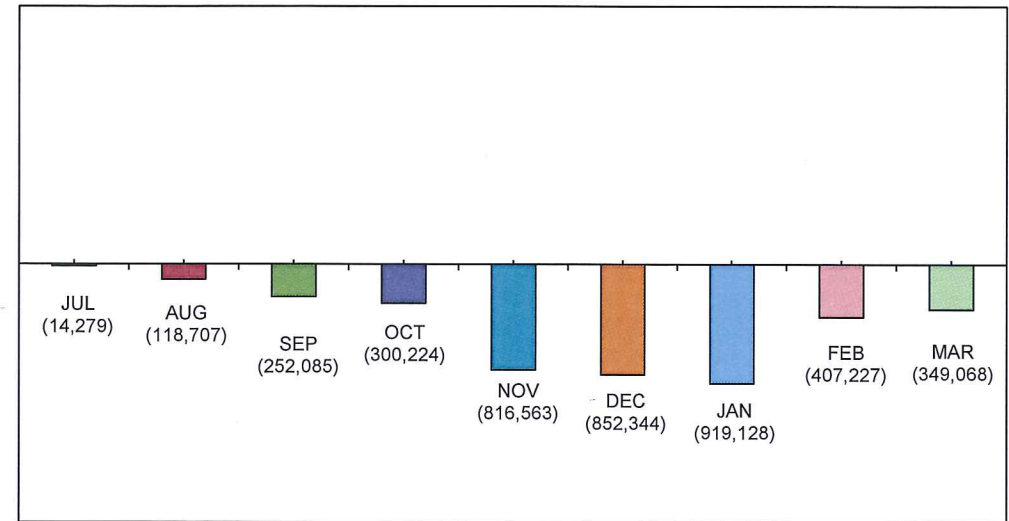
FY 2013/2014 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL VS ESTIMATE**



**YTD EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE**



Transfer of Accounts - April 2014

Amount	Transfer from Acc't	Transfer to Acc't
\$97,412.00	Gen Fund 025 7200 9999	Tech support 025 5100 9100
\$132,120.00	Gen Fund 025 7200 9999	Resale -Wireless 025 5100 9825
\$10,000.00	EMIS 025 7200 9914	Gen Fund 025 5100 9999
\$14,400.00	Non-Pub 451 9014	Gen Fund 025 5100 9999
<i>To transfer funds per NCOCC Board of Directors</i>		
\$425,360.00	070.7200.910.0000 Capital Projects Fund	034.5100.0000 OSFC Building Maintenance
<i>To transfer funds for OSFC required building maintenance</i>		
\$9,273.45	025.7200.910.9913 EMIS	025.5100.9914 EMIS
<i>To roll over FY13 balances to FY14</i>		