



December Financial Report January 15, 2014

Linda K. Schumacher, Treasurer

CASH IN BANKS:

CITIZENS BANK	293,082.25	
PNC	5,011,262.55	
FARMERS CITIZENS BANK	58,323.92	
RICHLAND BANK - SWEEP ACCOUNT	239,134.98	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	1.70	
UNITED BANK	44,440.83	
US BANK	\$14,515.06	
		5,660,761.29

OSFC RENOVATION FUNDS

HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,250.07	
RICHLAND BANK (OSFC STATE SHARE)	1,958,016.25	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$187,699.10	
		2,177,965.42

TOTAL CASH IN BANKS

\$7,838,726.71

INVESTMENTS:

CITIZENS BANK	0.00
FIRST FEDERAL BANK	0.00
PARK NATIONAL (RICHLAND BANK)	8,071,456.72
MULTIBANK SECURITIES	0.00
STAR OHIO - PCTC	1,540.53

TOTAL INVESTMENTS

\$8,072,997.25

(1)

RESERVE:

HUNTINGTON BANK ESCROW ACCOUNT	\$782,445.01
OME-RESA INSURANCE RESERVE/(DEFICIT)	\$1,170,625.55

PETTY CASH and CHANGE FUNDS

ALL FUNDS	\$1,875.00
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TOTAL DEPOSIT BALANCE

\$17,866,669.52

RECONCILING ITEMS

DECEMBER	(\$27,247.46)
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TREASURER'S BALANCE

\$17,839,422.06

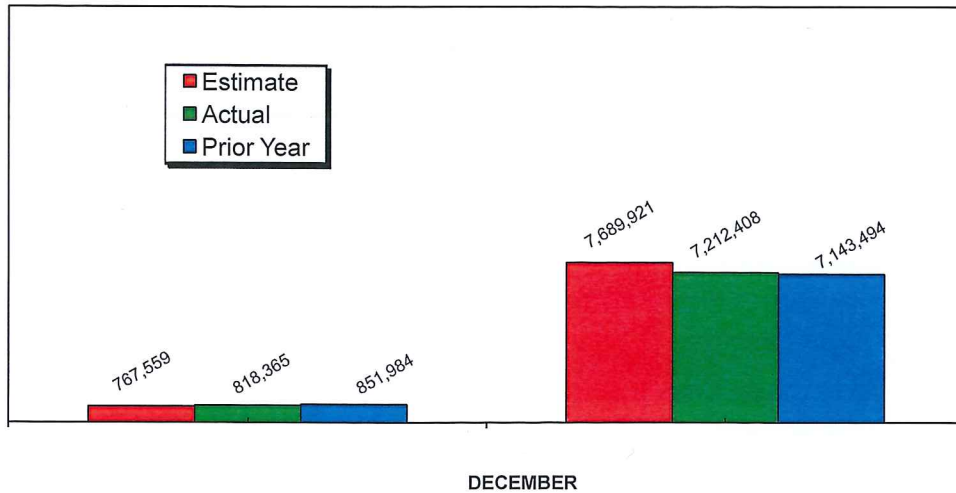
(2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
12/31/2013	DAILY BAL.	MONEY MKT	STAR OHIO	0.03%	10/31/2013	0.03
12/31/2013	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	10/31/2013	17.10
12/31/2013	DAILY BAL.	MONEY MKT	PNC	0.23%	10/31/2013	855.83
12/31/2013	DAILY BAL.	MONEY MKT	Citizens	0.10%	10/31/2013	153.55
12/31/2013	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	10/31/2013	294.13
12/31/2013	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	10/31/2013	0.55
12/31/2013	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	10/31/2013	13.34
12/31/2013	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	10/31/2013	
10/18/2012		CDARS	Richland - 1014437467	0.45%	10/17/2013	
1/24/2013	1,029,908.92	CDARS	Richland - 1014822514	0.30%	1/23/2014	
4/4/2013	1,000,000.00	CDARS	Richland - 1015135065	0.35%	4/3/2014	
4/18/2013	1,005,485.13	CDARS	Richland - 1015170901	0.35%	4/14/2014	
5/16/2013	1,018,031.39	CDARS	Richland - 1015279164	0.35%	5/15/2014	
5/30/2013	1,018,031.28	CDARS	Richland - 1015333681	0.35%	5/29/2014	
6/20/2013	1,000,000.00	CDARS	Richland - 1015433503	0.30%	6/19/2014	
7/18/2013	1,000,000.00	CDARS	Richland - 1015543341	0.30%	7/17/2014	
7/25/2013	1,000,000.00	CDARS	Richland - 1015571574	0.30%	7/24/2014	
Month End						
Investments \$ 8,071,456.72						DECEMBER 1,334.53
Star Ohio 1,540.53						FISCAL YTD \$28,644.05
Total <u>8,072,997.25</u> (1)						TOTAL FISCAL YTD \$29,978.58
'NOTE: Investment earnings are posted after the current month is closed and reconciled.						OTHER FUNDS \$3,831.88
						GENERAL FUND \$26,146.70 (3)

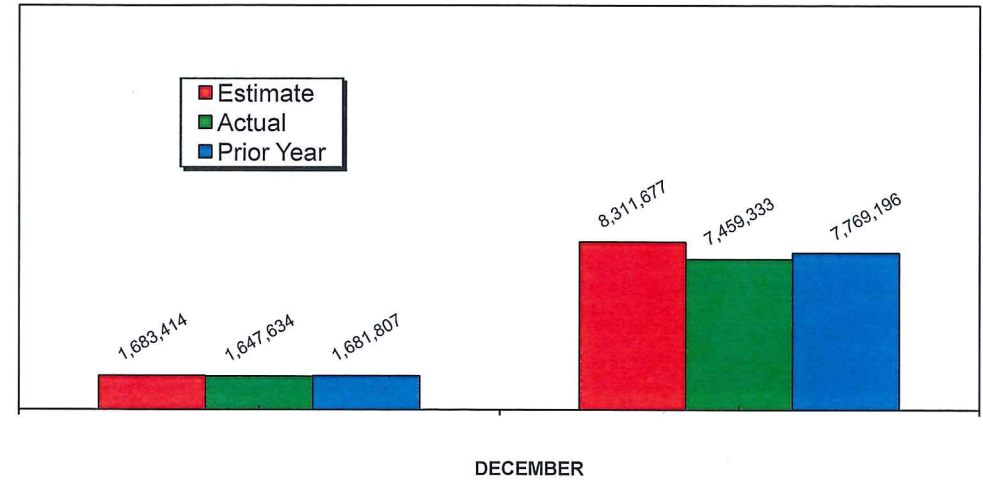
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$8,040,594.55 (4)		\$942,438.79	\$7,098,155.76
SPECIAL REVENUE				
018 PRINCIPAL'S	11,313.68		10,274.90	1,038.78
019 LOCAL/WIA YOUTH SERVICES	9,125.16		102,636.09	(93,510.93)
022 AGENCY/PELL			22,014.45	(22,014.45)
432 ED MGT INFO SYSTEM	14,255.02		844.86	13,410.16
439 PRE-SCHOOL CHILDHOOD	(8,223.70)		8,405.67	(16,629.37)
451 DATA COMMUNICATION	9,000.00			9,000.00
461 VOCATIONAL ED ENHANCEMENTS	400.00			400.00
499 MISCELLANEOUS STATE GRANTS				0.00
502 SUCCESS UNLIMITED				0.00
506 RACE TO THE TOP				0.00
524 VOCATIONAL ED/CARL PERKINS	(17,168.01)		38,327.85	(55,495.86)
590 IMPROVING TEACHER QUALITY	(64.25)		790.00	(854.25)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,897.17			784,897.17
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	159,581.61		8,493.18	151,088.43
004 BUILDING - OSFC/LOCAL	60,236.29		25,920.00	34,316.29
010 OSFC - STATE/LFI	3,942,130.94			3,942,130.94
034 OSFC - FACILITIES MAINTENANCE	569,867.32		62,144.33	507,722.99
070 CAPITAL PROJECTS - HB426	1,311,404.02			1,311,404.02
ENTERPRISE				
006 FOOD SERVICES	39,957.62		102,594.44	(62,636.82)
009 UNIFORM SCHOOL SUPPLIES	4,867.16		4,156.25	710.91
011 ROTARY - CUSTOMER SERVICE	88,682.71		53,488.41	35,194.30
012 ADULT EDUCATION	563,699.66		22,740.11	540,959.55
INTERNAL SERVICE				
014 ROTARY - BANQUETS	18,994.24			18,994.24
024 SELF INSURANCE FUND	1,170,625.55		548,837.00	621,788.55
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	146,093.08		4,860.02	141,233.06
008 ENDOWMENT	31,417.17			31,417.17
025 USAS NETWORK - NCOCC	792,156.94		145,068.69	647,088.25
200 STUDENT ACTIVITY	95,578.13		63,614.45	31,963.68
TOTAL CASH	\$17,839,422.06 (2)		\$2,167,649.49	\$15,671,772.57
GENERAL - WAREHOUSE INVENTORY	\$84,963.92			

	2013/2014 APPROP	DECEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$8,287,519	\$8,869,863	\$8,287,519	
RECEIPTS				
General Property-R. E.	3,850,000		1,624,671	42.20%
Tangible Pers Property	245,000		177,812	72.58%
Earnings on Investment	88,000	(141)	26,147	(3) 29.71%
Tax Exemption Compensation			0	0.00%
Miscellaneous Receipts	200,000	896	45,722	22.86%
School Foundation	9,850,000	815,956	4,865,092	49.39%
Homestead - Rollback	601,000	1,654	306,799	51.05%
Other Tax	88,200		100,795	114.28%
Transfers-In	0		0	0.00%
Advances-In	40,050		40,050	100.00%
Refund Prior Yr Expense			25,320	0.00%
Total Receipts	\$14,962,250	\$818,365	\$7,212,408	48.20%
Total Available	\$23,249,769	\$9,688,228	\$15,499,927	
EXPENDITURES				
Salaries & Wages	8,980,000	642,894	4,160,994	46.34%
Retirement & Benefits	3,514,270	263,096	1,612,796	45.89%
Purchased Services	1,372,750	131,318	669,112	48.74%
Supplies & Materials	550,000	23,711	331,618	60.29%
Miscellaneous	192,000	5,780	97,266	50.66%
Debt Service	845,584	580,834	580,947	68.70%
Contingencies	0		0	0.00%
Transfers-Out	600,000		6,600	1.10%
Advances-Out	100,000		0	0.00%
Refund Prior Yr Receipt	0		0	0.00%
Total Expenditures	\$16,154,604	\$1,647,634	\$7,459,333	46.17%
Ending Cash Balance	\$7,095,165	\$8,040,594	\$8,040,594	(4) 6/12
Encumbrances	300,000	942,439	942,439	50.00%
Unreserved Balance	\$6,795,165	\$7,098,156	\$7,098,156	

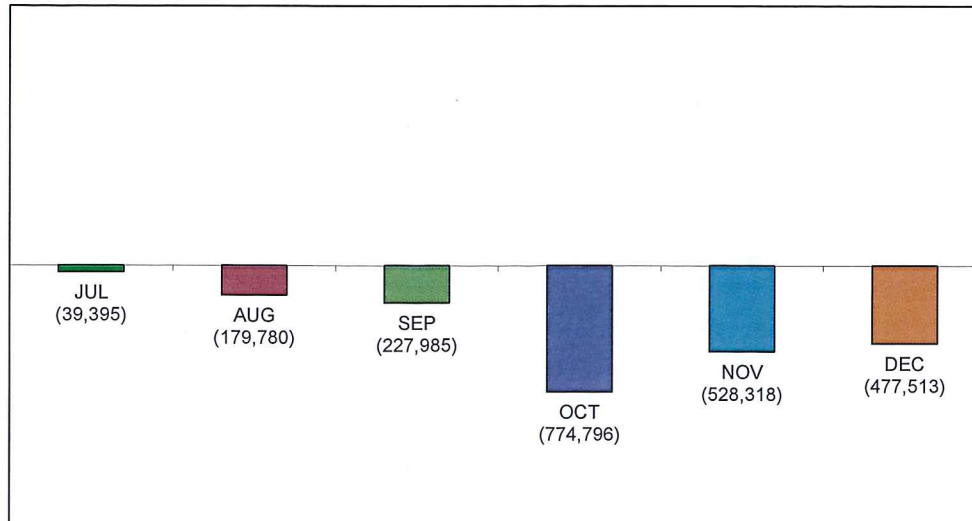
FY 2013/2014 GENERAL FUND REVENUE



FY 2013/2014 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL VS ESTIMATE**



**YTD EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE**

