



July
Financial Report
August 19, 2013

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CITIZENS BANK	1,496,885.21	
PNC	2,652,808.98	
FARMERS CITIZENS BANK	9,407.90	
RICHLAND BANK - SWEEP ACCOUNT	700,375.37	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	1.10	
UNITED BANK	35,500.33	
US BANK	\$4,173.94	
		4,899,152.83
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,247.36	
RICHLAND BANK (OSFC STATE SHARE)	2,283,545.00	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$187,699.10	
		2,503,491.46
TOTAL CASH IN BANKS		\$7,402,644.29
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	10,088,275.95	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,540.38	
TOTAL INVESTMENTS		\$10,089,816.33 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,457.92
OME-RESA INSURANCE RESERVE/(DEFICIT)		\$1,167,248.81
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$425.00
TOTAL DEPOSIT BALANCE		\$19,442,592.35
RECONCILING ITEMS		
JULY		(\$4,038.59)
TREASURER'S BALANCE		\$19,438,553.76 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
7/31/2013	DAILY BAL.	MONEY MKT	STAR OHIO	0.04%	4/30/2013	0.04
7/31/2013	DAILY BAL.	MONEY MKT	Richland- Sweep	0.14%	4/30/2013	139.57
7/31/2013	DAILY BAL.	MONEY MKT	PNC	0.23%	4/30/2013	978.26
7/31/2013	DAILY BAL.	MONEY MKT	Citizens	0.10%	4/30/2013	141.66
7/31/2013	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	4/30/2013	332.51
7/31/2013	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	4/30/2013	0.55
7/31/2013	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	4/30/2013	14.00
7/31/2013	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	4/30/2013	(1,378.57)
9/13/2012	503,241.13	CDARS	Richland - 1014297878	0.45%	9/12/2013	
9/15/2011	1,000,000.00	CDARS	Richland - 1012779824	0.85%	9/12/2013	
10/18/2012	513,578.10	CDARS	Richland - 1014437467	0.45%	10/17/2013	
1/24/2013	1,029,908.92	CDARS	Richland - 1014822514	0.30%	1/23/2014	
4/4/2013	1,000,000.00	CDARS	Richland - 1015135065	0.35%	4/3/2014	
4/18/2013	1,005,485.13	CDARS	Richland - 1015170901	0.35%	4/14/2014	
5/16/2013	1,018,031.39	CDARS	Richland - 1015279164	0.35%	5/15/2014	
5/30/2013	1,018,031.28	CDARS	Richland - 1015333681	0.35%	5/29/2014	
6/20/2013	1,000,000.00	CDARS	Richland - 1015433503	0.35%	6/19/2014	
7/18/2013	1,000,000.00	CDARS	Richland - 1015543341	0.30%	7/17/2014	
7/25/2013	1,000,000.00	CDARS	Richland - 1015571574	0.30%	7/24/2014	

Month End

Investments \$10,088,275.95

Star Ohio 1,540.38

Total 10,089,816.33 (1)

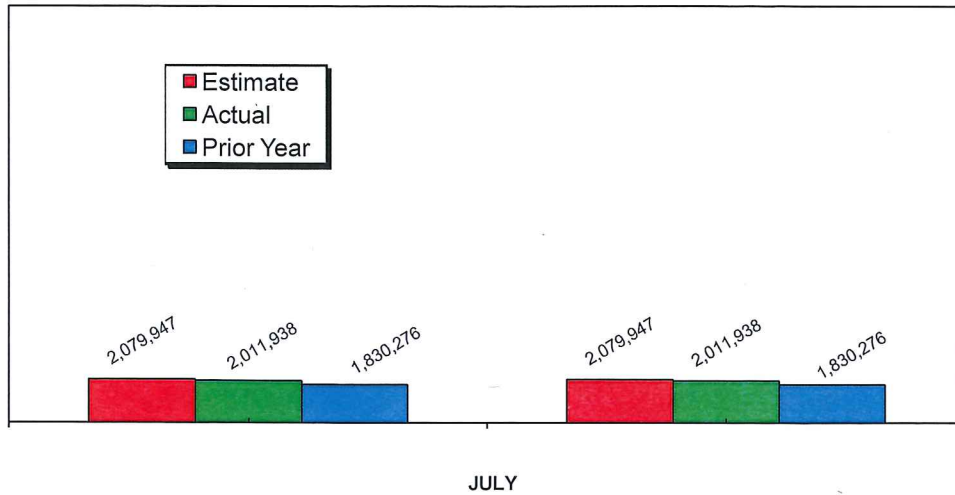
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

JULY	228.02
FISCAL YTD	\$0.00
TOTAL FISCAL YTD	\$228.02
OTHER FUNDS	(\$952.95)
GENERAL FUND	\$1,180.97

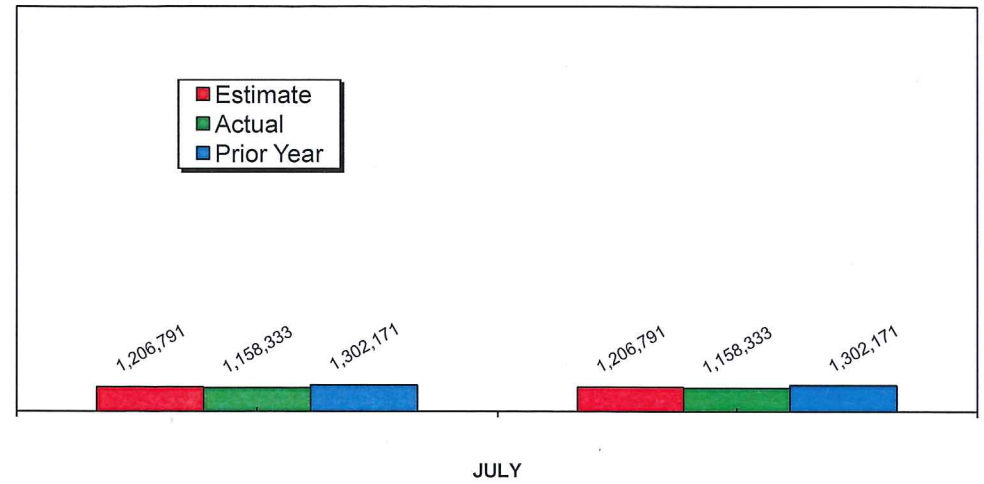
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$9,141,122.95 (4)		\$873,509.91	\$8,267,613.04
SPECIAL REVENUE				
018 PRINCIPAL'S	17,847.06		4,779.40	13,067.66
019 LOCAL/WIA YOUTH SERVICES	8,862.90		162.68	8,700.22
022 AGENCY/PELL			0.00	0.00
432 ED MGT INFO SYSTEM	15,106.01			15,106.01
439 PRE-SCHOOL CHILDHOOD	2,497.41		3,515.99	(1,018.58)
451 DATA COMMUNICATION	900.00		0.00	900.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANTS				0.00
502 SUCCESS UNLIMITED	(31,458.19)			(31,458.19)
506 RACE TO THE TOP	(1,050.00)		0.00	(1,050.00)
524 VOCATIONAL ED/CARL PERKINS	23,053.06		28,431.87	(5,378.81)
590 IMPROVING TEACHER QUALITY	(629.11)		0.00	(629.11)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,804.64			784,804.64
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	359,054.14		202,959.98	156,094.16
004 BUILDING - OSFC/LOCAL	94,955.45		86,113.62	8,841.83
010 OSFC - STATE/LFI	4,232,890.26		1,833.03	4,231,057.23
034 OSFC - FACILITIES MAINTENANCE	701,765.70		64,550.50	637,215.20
070 CAPITAL PROJECTS - HB426	1,326,454.03		13,281.76	1,313,172.27
ENTERPRISE				
006 FOOD SERVICES	43,186.99		2,494.70	40,692.29
009 UNIFORM SCHOOL SUPPLIES	(179.41)		375.00	(554.41)
011 ROTARY - CUSTOMER SERVICE	81,751.25		884.86	80,866.39
012 ADULT EDUCATION	583,888.33		31,983.08	551,905.25
INTERNAL SERVICE				
014 ROTARY - BANQUETS	18,622.24			18,622.24
024 SELF INSURANCE FUND	1,167,248.81		548,087.00	619,161.81
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	142,112.68		3,927.62	138,185.06
008 ENDOWMENT	31,308.71			31,308.71
025 USAS NETWORK - NCOCC	637,598.83		201,594.38	436,004.45
200 STUDENT ACTIVITY	56,839.02		7,249.44	49,589.58
TOTAL CASH	\$19,438,553.76 (2)		\$2,075,734.82	\$17,362,818.94
GENERAL - WAREHOUSE INVENTORY	\$125,772.04			

	2013/2014 APPROP	JULY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$8,287,519	\$8,287,519	\$8,287,519	
RECEIPTS				
General Property-R. E.	3,652,419	1,057,195	1,057,195	28.95%
Tangible Pers Property	342,034	47,257	47,257	13.82%
Earnings on Investment	120,000	(105)	(105)	(3) -0.09%
Tax Exemption Compensation	2,700		0	0.00%
Miscellaneous Receipts	200,000	27,131	27,131	13.57%
School Foundation	9,778,030	811,828	811,828	8.30%
Homestead - Rollback	660,223		0	0.00%
Tangible PP Loss Reimbursement	366,553		0	0.00%
Transfers-In	0		0	0.00%
Advances-In	24,000	40,050	40,050	166.88%
Refund Prior Yr Expense	25,000	28,582	28,582	114.33%
Total Receipts	\$15,170,959	\$2,011,938	\$2,011,938	13.26%
Total Available	\$23,458,478	\$10,299,457	\$10,299,457	
EXPENDITURES				
Salaries & Wages	8,866,450	630,360	630,360	7.11%
Retirement & Benefits	4,048,665	232,680	232,680	5.75%
Purchased Services	1,457,224	219,242	219,242	15.05%
Supplies & Materials	519,134	53,217	53,217	10.25%
Miscellaneous	191,876	22,834	22,834	11.90%
Debt Service	842,109		0	0.00%
Contingencies	0		0	0.00%
Transfers-Out	600,000		0	0.00%
Advances-Out	100,000		0	0.00%
Refund Prior Yr Receipt	0		0	0.00%
Total Expenditures	\$16,625,458	\$1,158,333	\$1,158,333	6.97%
Ending Cash Balance	\$6,833,020	\$9,141,124	\$9,141,124	(4) 1/12
Encumbrances	300,000	873,510	873,510	8.33%
Unreserved Balance	\$6,533,020	\$8,267,614	\$8,267,614	

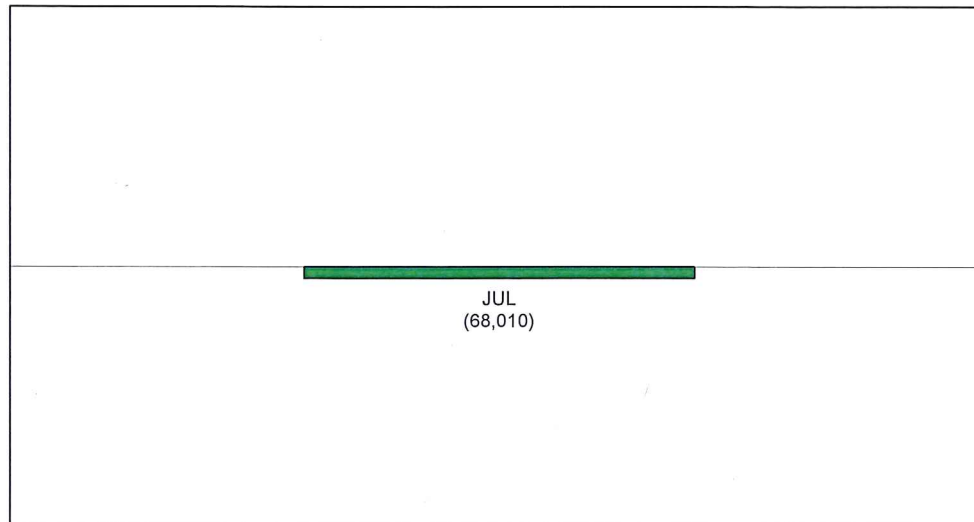
FY 2013/2014 GENERAL FUND REVENUE



FY 2013/2014 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL VS ESTIMATE**



**YTD EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE**

