



# January Financial Report February 18, 2013

Linda K. Schumacher, Treasurer

<b>CASH IN BANKS:</b>		
CITIZENS BANK	445,323.68	
PNC	6,949,942.68	
FARMERS CITIZENS BANK	96,196.50	
RICHLAND BANK - SWEEP ACCOUNT	681,629.73	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	3.35	
UNITED BANK	29,093.58	
US BANK	\$30,748.94	
		8,232,938.46
<b>OSFC RENOVATION FUNDS</b>		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,244.15	
RICHLAND BANK (OSFC STATE SHARE)	2,367,040.19	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$227,742.81	
		2,627,027.15
<b>TOTAL CASH IN BANKS</b>		<b>\$10,859,965.61</b>
<b>INVESTMENTS:</b>		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	7,060,811.75	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,540.01	
<b>TOTAL INVESTMENTS</b>		<b>\$7,062,351.76</b> (1)
<b>RESERVE:</b>		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,489.65
OME-RESA INSURANCE RESERVE/(DEFICIT)		\$983,353.95
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,875.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$19,690,035.97</b>
<b>RECONCILING ITEMS</b>		
JANUARY		(\$2,475.14)
<b>TREASURER'S BALANCE</b>		<b>\$19,687,560.83</b> (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
1/31/2013	DAILY BAL.	MONEY MKT	STAR OHIO	0.09%	1/31/2013	0.12
1/31/2013	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	1/31/2013	851.04
1/31/2013	DAILY BAL.	MONEY MKT	PNC	0.23%	1/31/2013	188.52
1/31/2013	DAILY BAL.	MONEY MKT	Citizens	0.10%	1/31/2013	97.09
1/31/2013	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	1/31/2013	292.83
1/31/2013	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	1/31/2013	1.82
1/31/2013	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	1/31/2013	45.89
1/31/2013	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	1/31/2013	1,182.03
1/26/2012		CDARS	Richland - 1013345372	0.60%	1/24/2013	6,126.04
8/9/2012	514,083.60	CDARS	Richland - 1014155771	0.35%	2/7/2013	
2/23/2012	500,000.00	CDARS	Richland - 1013468318	0.60%	2/21/2013	
4/19/2012	1,000,000.00	CDARS	Richland - 1013708017	0.55%	4/18/2013	
5/19/2011	1,000,000.00	CDARS	Richland - 1012224946	0.90%	5/16/2013	
6/2/2011	1,000,000.00	CDARS	Richland - 1012285287	0.90%	5/30/2013	
9/13/2012	503,241.13	CDARS	Richland - 1014297878	0.45%	9/12/2013	
9/15/2011	1,000,000.00	CDARS	Richland - 1012779824	0.85%	9/12/2013	
10/18/2012	513,578.10	CDARS	Richland - 1014437467	0.45%	10/17/2013	
1/24/2013	1,029,908.92	CDARS	Richland - 1014822514	0.30%	1/23/2014	

Month End

Investments \$ 7,060,811.75

Star Ohio 1,540.01

Total 7,062,351.76 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

JANUARY	8,785.38
FISCAL YTD	\$34,705.91
TOTAL FISCAL YTD	\$43,491.29
OTHER FUNDS	6,351.91
GENERAL FUND	\$37,139.38 (3)

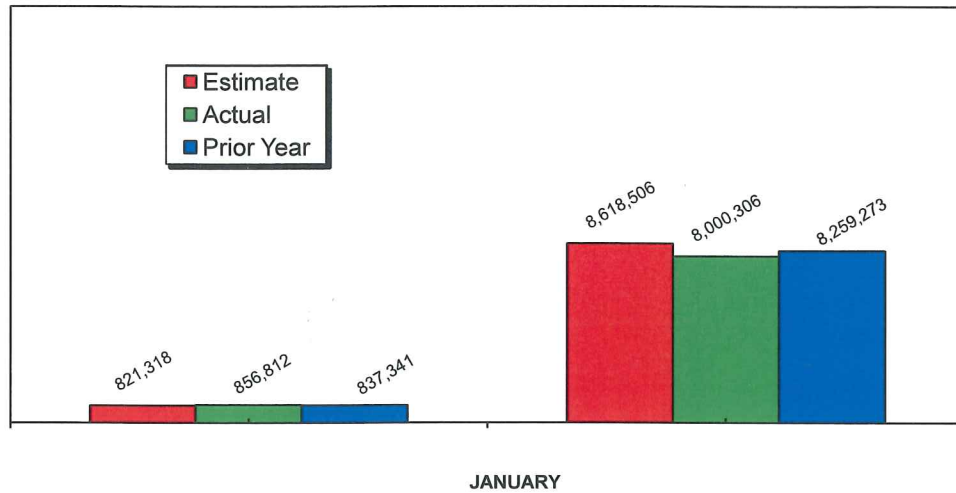


	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$8,085,991.63	(4)	\$791,172.60	\$7,294,819.03
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	24,316.72		3,952.70	20,364.02
019 LOCAL/WIA YOUTH SERVICES	10,376.24		3,873.40	6,502.84
022 AGENCY/PELL			20,418.27	(20,418.27)
432 ED MGT INFO SYSTEM	16,103.32		280.52	15,822.80
439 PRE-SCHOOL CHILDHOOD	5,211.26		3,233.68	1,977.58
451 DATA COMMUNICATION	8,720.56		620.56	8,100.00
461 VOCATIONAL ED ENHANCEMENTS	185.00		164.98	20.02
499 MISCELLANEOUS STATE GRANTS				0.00
502 SUCCESS UNLIMITED	(29,159.27)		455.12	(29,614.39)
506 RACE TO THE TOP	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(13,678.48)		11,777.67	(25,456.15)
590 IMPROVING TEACHER QUALITY,	102.60			102.60
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	784,849.28			784,849.28
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	645,190.67		38,141.64	607,049.03
004 BUILDING - OSFC/LOCAL	108,482.50		108,633.59	(151.09)
010 OSFC - STATE/LFI	4,352,507.24		1,833.03	4,350,674.21
034 OSFC - FACILITIES MAINTENANCE	478,879.45		36,586.03	442,293.42
070 CAPITAL PROJECTS - HB426	1,764,218.09		10,284.75	1,753,933.34
<b>ENTERPRISE</b>				
006 FOOD SERVICES	47,100.36		101,748.78	(54,648.42)
009 UNIFORM SCHOOL SUPPLIES	(2,471.44)		5,551.19	(8,022.63)
011 ROTARY - CUSTOMER SERVICE	71,433.57		46,901.85	24,531.72
012 ADULT EDUCATION	653,663.63		48,749.65	604,913.98
<b>INTERNAL SERVICE</b>				
014 ROTARY - BANQUETS	17,301.27			17,301.27
024 SELF INSURANCE FUND	983,353.95		548,087.00	435,266.95
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	148,643.70		3,773.87	144,869.83
008 ENDOWMENT	30,522.21			30,522.21
025 USAS NETWORK - NCOCC	1,420,401.51		77,348.82	1,343,052.69
200 STUDENT ACTIVITY	75,315.26		17,845.79	57,469.47
<b>TOTAL CASH</b>	<b>\$19,687,560.83</b>	<b>(2)</b>	<b>\$1,881,435.49</b>	<b>\$17,806,125.34</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$107,766.25</b>			

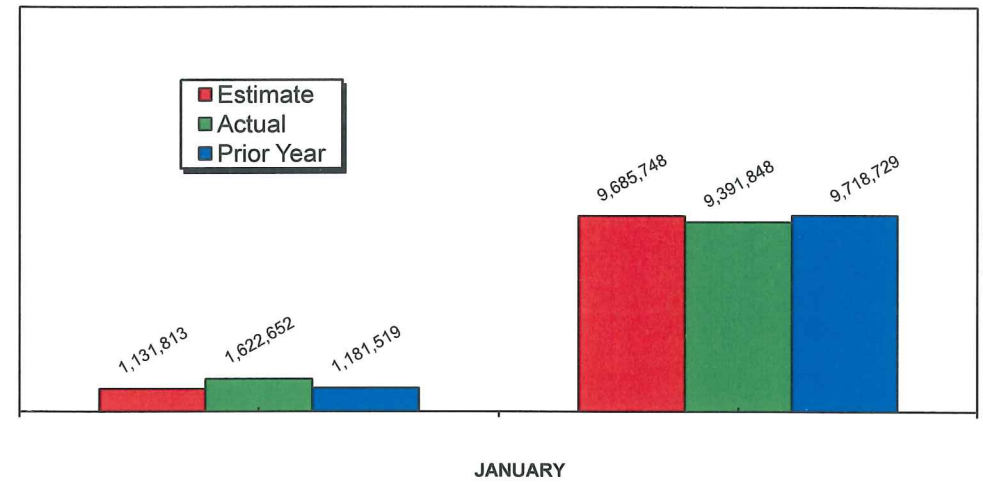
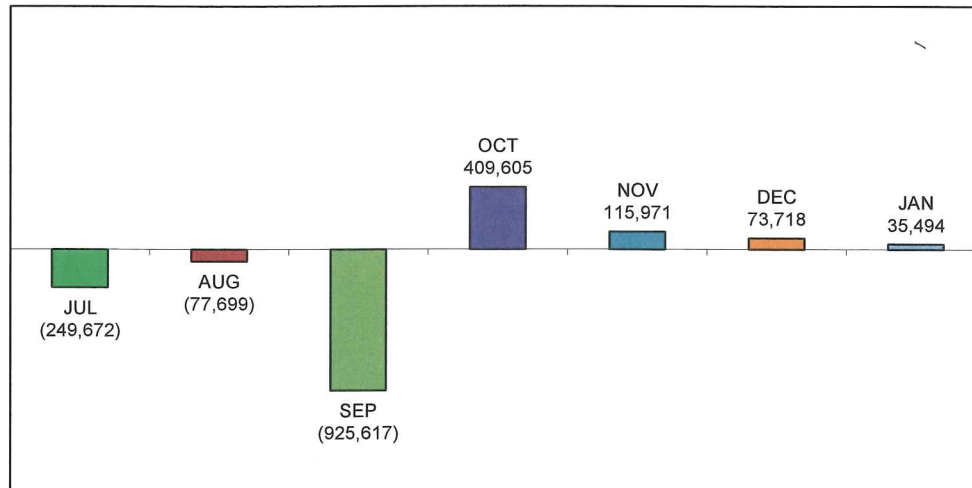
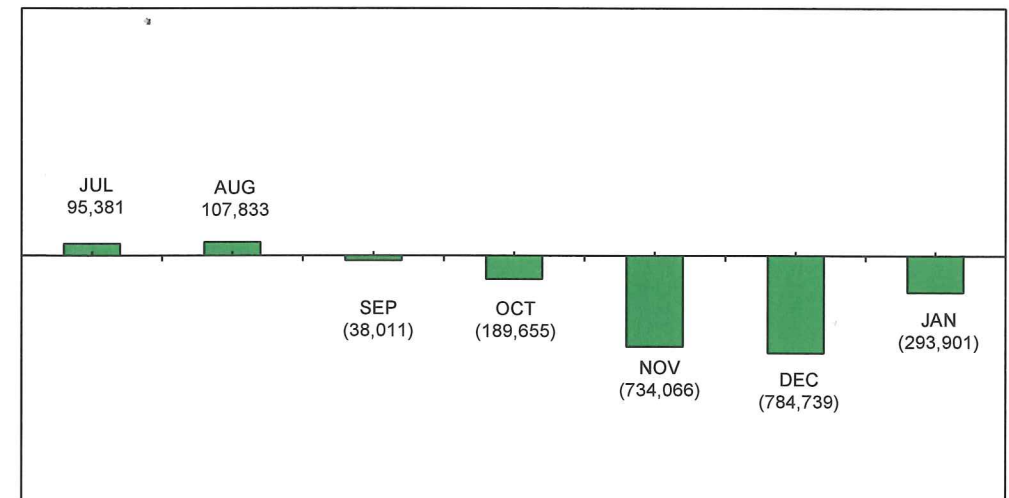
	2012/2013 APPROP	JANUARY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$9,477,533	\$8,851,832	\$9,477,533	
<b>RECEIPTS</b>				
General Property-R. E.	3,652,419		1,647,003	45.09%
Tangible Pers Property	342,034		154,729	45.24%
Earnings on Investment	120,000	7,116	37,139	(3) 30.95%
Tax Exemption Compensation	2,700		2,801	103.74%
Miscellaneous Receipts	200,000	48,578	119,261	59.63%
School Foundation	9,778,030	801,118	5,646,236	57.74%
Homestead - Rollback	660,223		300,620	45.53%
Tangible PP Loss Reimbursement	366,553		44,063	12.02%
Transfers-In	0		0	0.00%
Advances-In	24,000		24,000	100.00%
Refund Prior Yr Expense	25,000		24,454	97.82%
Total Receipts	\$15,170,959	\$856,812	\$8,000,306	52.73%
Total Available	\$24,648,492	\$9,708,644	\$17,477,839	
<b>EXPENDITURES</b>				
Salaries & Wages	8,866,450	638,831	5,052,349	56.98%
Retirement & Benefits	4,048,665	297,481	2,153,135	53.18%
Purchased Services	1,457,224	159,838	664,632	45.61%
Supplies & Materials	519,134	20,930	352,261	67.86%
Miscellaneous	191,876	5,572	96,768	50.43%
Debt Service	842,109		571,401	67.85%
Contingencies	0		1,302	0.00%
Transfers-Out	600,000	500,000	500,000	83.33%
Advances-Out	100,000		0	0.00%
Refund Prior Yr Receipt	0		0	0.00%
Total Expenditures	\$16,625,458	\$1,622,652	\$9,391,848	56.49%
Ending Cash Balance	\$8,023,034	\$8,085,992	\$8,085,992	(4) 7/12
<b>Encumbrances</b>	300,000	791,173	791,173	58.33%
Unreserved Balance	\$7,723,034	\$7,294,819	\$7,294,819	



## FY 2012/2013 GENERAL FUND REVENUE



## FY 2012/2013 GENERAL FUND EXPENDITURE

MONTHLY REVENUE VARIANCE  
ACTUAL VS ESTIMATEYTD EXPENDITURE VARIANCE  
ACTUAL VS ESTIMATE

**TRANSFERS:**

from:	to:	
001.7200.910.0000 GENERAL FUND	003.5100.0000 Permanent Improvement Transfer-In	<u>500,000.00</u>

*to transfer funds provided for in Final Appropriations to Permanent Improvement Fund*