

# August Financial Report September 17, 2012

Linda Schumacher  
Pioneer CTC



<b>CASH IN BANKS:</b>		
CITIZENS BANK	1,900,484.19	
PNC	1,677,704.01	
FARMERS CITIZENS BANK	44,919.50	
RICHLAND BANK - SWEEP ACCOUNT	6,677,682.14	
UNITED BANK	25,018.58	
US BANK	\$16,130.69	
		10,341,939.11
<b>OSFC RENOVATION FUNDS</b>		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	63,948.71	
RICHLAND BANK (OSFC STATE SHARE)	2,404,065.73	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$359,146.84	
		2,827,161.28
<b>TOTAL CASH IN BANKS</b>		<b>\$13,169,100.39</b>
<b>INVESTMENTS:</b>		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	7,048,136.91	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,539.42	
<b>TOTAL INVESTMENTS</b>		<b>\$7,049,676.33 (1)</b>
<b>RESERVE:</b>		
HUNTINGTON BANK ESCROW ACCOUNT	\$782,471.26	
OME-RESA INSURANCE RESERVE/(DEFICIT)		\$1,076,624.89
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS	\$1,675.00	
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$22,079,547.87</b>
<b>ADJUSTMENTS</b>		
JULY		(\$1,900.65)
<b>TREASURER'S BALANCE</b>		<b>\$22,077,647.22 (2)</b>

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
5/1/2012	DAILY BAL.	MONEY MKT	STAR PCTC	0.08%	7/31/2012	0.11 x
5/1/2012	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	7/31/2012	784.70 x
5/1/2012	DAILY BAL.	MONEY MKT	PNC	0.25%	7/31/2012	507.35 x
5/1/2012	DAILY BAL.	MONEY MKT	Citizens	0.10%	7/31/2012	80.05 x
5/1/2012	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	7/31/2012	295.51 x
5/1/2012	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	7/31/2012	1.95
5/1/2012	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	7/31/2012	12.91
5/1/2012	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	7/31/2012	590.38
7/14/2011		CDARS	Richland - 1012476945	0.65%	7/12/2012	3,241.11
8/4/2011		CDARS	Richland - 1012557309	0.65%	8/2/2012	3,351.24
8/11/2011		CDARS	Richland - 1012589251	0.65%	8/9/2012	3,310.96
9/15/2011	500,000.00	CDARS	Richland - 1012779808	0.65%	9/13/2012	
10/20/2011	510,270.43	CDARS	Richland - 1012921353	0.65%	10/18/2012	
1/26/2012	1,023,782.88	CDARS	Richland - 1013345372	0.60%	1/24/2013	
8/9/2012	514,083.60	CDARS	Richland - 1014155771	0.35%	2/7/2013	
2/23/2012	500,000.00	CDARS	Richland - 1013468318	0.60%	2/21/2013	
4/19/2012	1,000,000.00	CDARS	Richland - 1013708017	0.55%	4/18/2013	
5/19/2011	1,000,000.00	CDARS	Richland - 1012224946	0.90%	5/16/2013	
6/2/2011	1,000,000.00	CDARS	Richland - 1012285287	0.90%	5/30/2013	
9/15/2011	1,000,000.00	CDARS	Richland - 1012779824	0.85%	9/12/2013	

Month End

Investments \$ 7,048,136.91

Star Ohio 1,539.42

Total 7,049,676.33 (1)

AUGUST 12,176.27

FISCAL YTD \$8,017.61

TOTAL FISCAL YTD \$20,193.88

OTHER FUNDS 1,592.24

GENERAL FUND \$18,601.64 (3)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

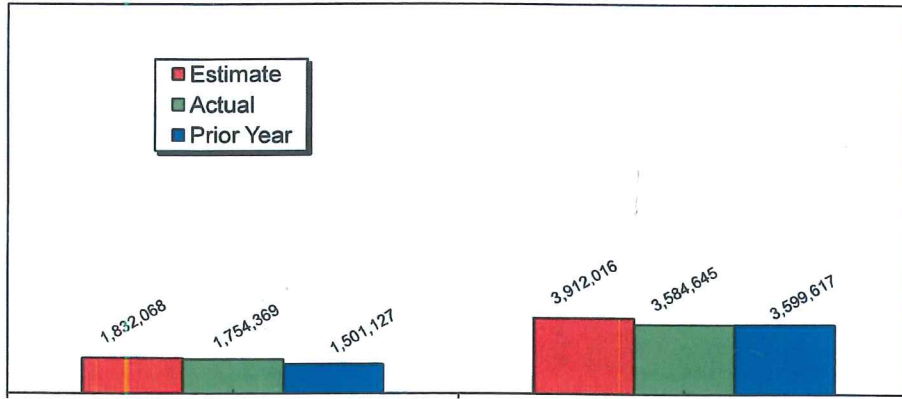


	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$10,568,304.49 (4)		\$832,146.58	\$9,736,157.91
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	26,800.64		7,216.20	\$19,584.44
019 LOCAL/WIA YOUTH SERVICES	8,594.03		4,353.44	\$4,240.59
022 AGENCY/PELL				\$0.00
432 ED MGT INFO SYSTEM	16,264.83		442.67	\$15,822.16
439 PRE-SCHOOL CHILDHOOD	(197.65)		3,500.00	(\$3,697.65)
451 DATA COMMUNICATION	2,220.32		2,220.32	\$0.00
461 VOCATIONAL ED ENHANCEMENTS	(1,450.20)		345.58	(\$1,795.78)
499 MISCELLANEOUS STATE GRANTS				\$0.00
502 SUCCESS UNLIMITED	(20,564.46)			(\$20,564.46)
506 RACE TO THE TOP				\$0.00
524 VOCATIONAL ED/CARL PERKINS	(13,504.63)		30,002.00	(\$43,506.63)
590 IMPROVING TEACHER QUALITY	(673.50)			(\$673.50)
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	784,699.21			\$784,699.21
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	242,987.69		36,077.94	\$206,909.75
004 BUILDING - OSFC/LOCAL	144,651.63		124,963.49	\$19,688.14
010 OSFC - STATE/LFI	4,516,473.00		5,219.64	\$4,511,253.36
034 OSFC - FACILITIES MAINTENANCE	631,291.52		57,020.26	\$574,271.26
070 CAPITAL PROJECTS - HB426	1,779,973.73		25,074.75	\$1,754,898.98
<b>ENTERPRISE</b>				
006 FOOD SERVICES	52,893.41		188,254.10	(\$135,360.69)
009 UNIFORM SCHOOL SUPPLIES	47,826.85		410.23	\$47,416.62
011 ROTARY - CUSTOMER SERVICE	63,907.26		61,184.56	\$2,722.70
012 ADULT EDUCATION	654,772.30		16,954.43	\$637,817.87
<b>INTERNAL SERVICE</b>				
014 ROTARY - BANQUETS	23,312.47			\$23,312.47
024 SELF INSURANCE FUND	1,076,624.89		548,087.00	\$528,537.89
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	147,339.70		2,002.68	\$145,337.02
008 ENDOWMENT	30,497.21			\$30,497.21
025 USAS NETWORK - NCOCC	1,237,557.48		202,418.88	\$1,035,138.60
200 STUDENT ACTIVITY	57,045.00		5,726.34	\$51,318.66
<b>TOTAL CASH</b>	<b>\$22,077,647.22 (2)</b>		<b>\$2,153,621.09</b>	<b>\$19,924,026.13</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$151,132.49</b>			

	2012/2013 APPROP	AUGUST ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Cash Balance	\$9,477,533	\$10,005,637	\$9,477,533	
<b>RECEIPTS</b>				
General Property-R. E.	3,652,419	828,887	1,760,035	48.19%
Tangible Pers Property	342,034	3,366	43,326	12.67%
Earnings on Investment	120,000	11,102	18,602	(3) 15.50%
Tax Exemption Compensation	2,700		0	0.00%
Miscellaneous Receipts	200,000	5,752	23,372	11.69%
School Foundation	9,778,030	808,907	1,618,420	16.55%
Homestead - Rollback	660,223	96,355	96,355	14.59%
PPUP Tax Loss Reimbursement	0		0	0.00%
Tangible PP Loss Reimbursement	366,553		0	0.00%
Transfers-In	0		0	0.00%
Advances-In	24,000		24,000	100.00%
Refund Prior Yr Expense	25,000		535	2.14%
Total Receipts	\$15,170,959	\$1,754,369	\$3,584,645	23.63%
Total Available	\$24,648,492	\$11,760,006	\$13,062,178	
<b>EXPENDITURES</b>				
Salaries & Wages	8,866,450	707,566	1,412,419	15.93%
Retirement & Benefits	4,048,665	293,597	592,858	14.64%
Purchased Services	1,457,224	75,890	254,751	17.48%
Supplies & Materials	519,134	78,739	174,500	33.61%
Miscellaneous	191,876	35,910	57,916	30.18%
Debt Service	842,109		127	0.02%
Contingencies	0		1,302	0.00%
Transfers-Out	600,000		0	0.00%
Advances-Out	100,000		0	0.00%
Refund Prior Yr Receipt	0		0	0.00%
Total Expenditures	\$16,625,458	\$1,191,702	\$2,493,873	15.00%
Ending Cash Balance	\$8,023,034	\$10,568,305	\$10,568,305	(4) 2/12
Encumbrances	300,000	832,147	832,147	16.67%
Unreserved Balance	\$7,723,034	\$9,736,158	\$9,736,158	

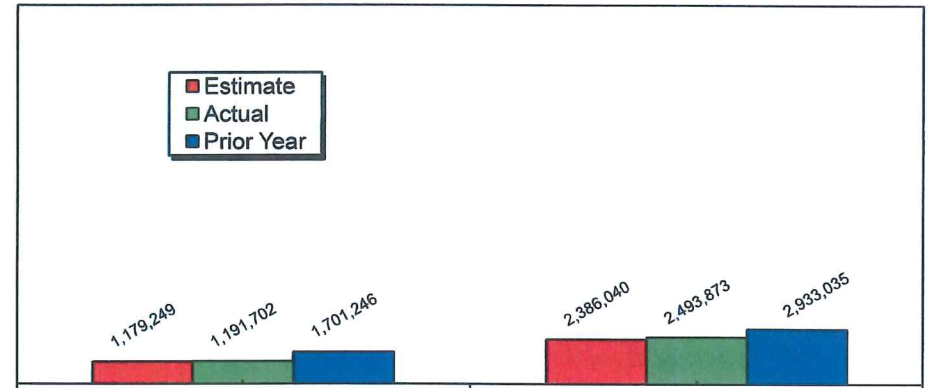


**FY 2012/2013 GENERAL FUND REVENUE**



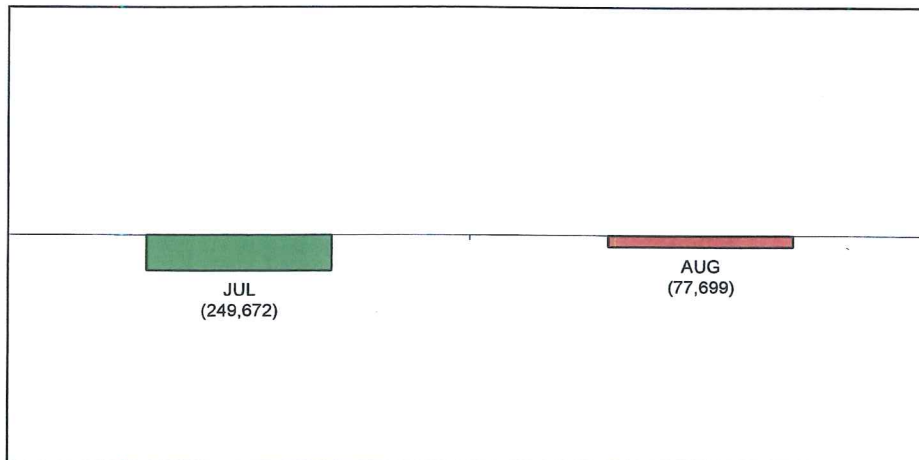
August

**FY 2012/2013 GENERAL FUND EXPENDITURE**



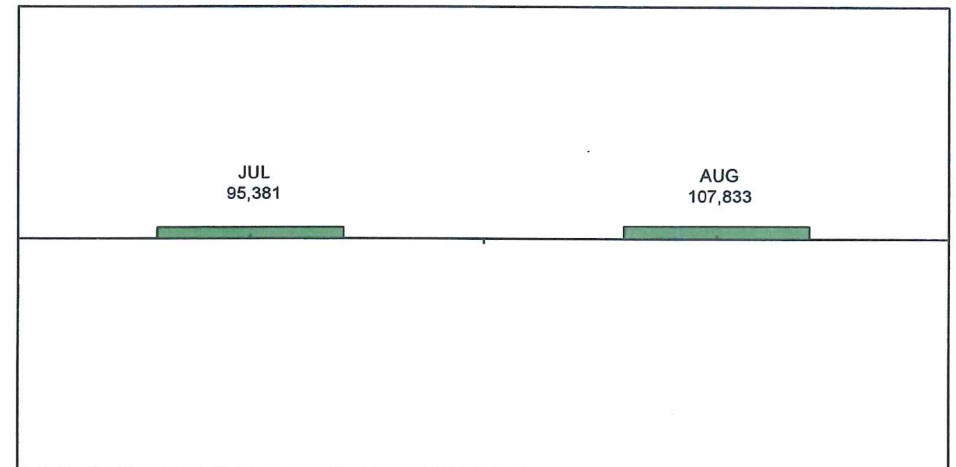
August

**MONTHLY REVENUE VARIANCE  
ACTUAL VS ESTIMATE**



MONTHS TO DATE

**MONTHLY EXPENDITURE VARIANCE  
ACTUAL VS ESTIMATE**



MONTHS TO DATE

AUGUST 31, 2012

MONTHLY ADJUSTMENTS

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**TRANSFERS:**

025.5100.9999    Operating

025.7200.910.9100 Tech Support

34,000.00

*To transfer funds per NCOCC Board of Directors*

34,000.00