



CAREER & TECHNOLOGY CENTER  
*promises. progress. performance.*

# JANUARY Financial Report

February 19, 2024

*Gavyn C. Bazley, Treasurer*

|   |               |                            |
|---|---------------|----------------------------|
| <b>CASH IN BANKS:</b>                             |               |                            |
| FC BANK   | 113,733.13    |                            |
| PARK NATIONAL - MONEY MARKET                      | 526,583.44    |                            |
| PARK NATIONAL - OPERATING                         | 886,830.49    |                            |
| PARK NATIONAL - SATELLITE                         | 41,845.00     |                            |
| PARK NATIONAL BANK - GORMAN FUND                  | 24,930.46     |                            |
| HUNTINGTON NATIONAL BANK (BOND FUND)              | 0.11          |                            |
| US BANK   | \$39,812.10   |                            |
|   |               | 1,633,734.73               |
| <b>OSFC RENOVATION FUNDS</b>                      |               |                            |
| PARK NATIONAL (OSFC STATE SHARE)                  | 510,690.09    |                            |
|   |               | 510,690.09                 |
| <b>TOTAL CASH IN BANKS</b>                        |               | <b>\$2,144,424.82</b>      |
| <b>INVESTMENTS:</b>                               |               |                            |
| PARK NATIONAL (RICHLAND BANK)                     | 7,698,943.09  |                            |
| STAR OHIO - PCTC                                  | 20,043,598.29 |                            |
| <b>TOTAL INVESTMENTS</b>                          |               | <b>\$27,742,541.38 (1)</b> |
| <b>RESERVE:</b>                                   |               |                            |
| HUNTINGTON BANK DEBT SERVICE                      |               | \$0.00                     |
| JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT) |               | \$1,926,894.33             |
| <b>PETTY CASH and CHANGE FUNDS</b>                |               |                            |
| ALL FUNDS   |               | \$1,675.00                 |
| <b>TOTAL DEPOSIT BALANCE</b>                      |               | <b>\$31,815,535.53</b>     |
| <b>RECONCILING ITEMS</b>                          |               |                            |
| NOVEMBER  |               | (\$96,175.23)              |
| <b>TREASURER'S BALANCE</b>                        |               | <b>\$31,719,360.30 (2)</b> |

(3)



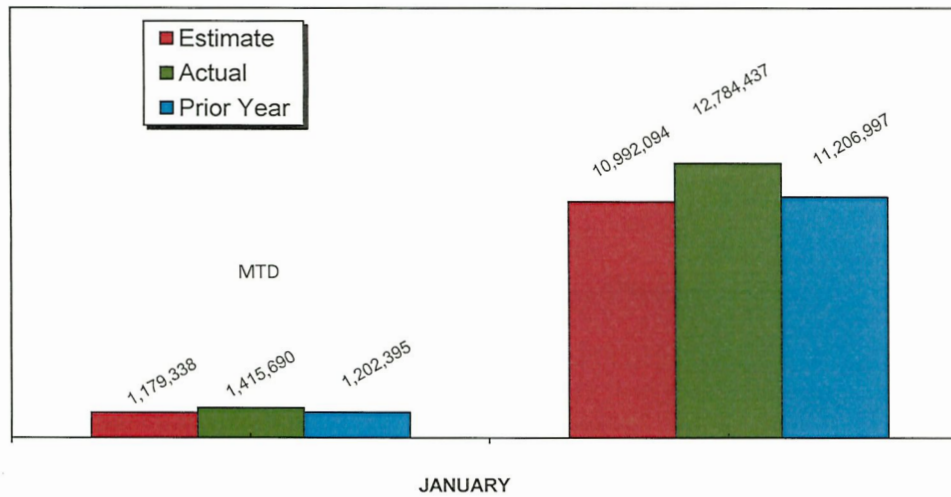
|                                      | CURRENT<br>BALANCE     |            | CURRENT<br>ENCUMBRANCES |
|--------------------------------------|------------------------|------------|-------------------------|
| <b>GOVERNMENTAL</b>                  |                        |            |                         |
| 001 GENERAL                          | \$22,031,423.98        | (4)        | \$1,361,325.64          |
| <b>SPECIAL REVENUE</b>               |                        |            |                         |
| 018 PRINCIPAL'S                      | 38,405.35              |            | 5,343.58                |
| 019 LOCAL/WIA YOUTH SERVICES/LGIF    | 1,866.47               |            | 239.80                  |
| 022 AGENCY/PELL                      | 22,323.55              |            | 10,604.00               |
| 432 ED MGT INFO SYSTEM               | 3,713.71               |            | 959.37                  |
| 439 PRE-SCHOOL CHILDHOOD             | (3,610.96)             |            | 10,055.71               |
| 451 DATA COMMUNICATION               | 0.00                   |            | 1,350.00                |
| 461 VOCATIONAL ED ENHANCEMENTS       | 0.00                   |            | 0.00                    |
| 495 CAREER TECH CONSTRUCTION GRAN    | 1,653,096.15           |            | 0.00                    |
| 499 MISCELLANEOUS STATE GRANT FUND   | 0.00                   |            | 0.00                    |
| 507 ARP HOMELESS GRANT               | (10,824.29)            |            | 4,603.49                |
| 508 GEER FUNDS                       | 0.00                   |            | 0.00                    |
| 510 CORONAVIRUS RELIEF FUND          | 0.00                   |            | 0.00                    |
| 524 VOCATIONAL ED/CARL PERKINS       | (15,106.03)            |            | 11,440.00               |
| 590 IMPROVING TEACHER QUALITY        | 0.00                   |            | 0.00                    |
| 599 CARES ACT                        | 0.00                   |            | 0.00                    |
| <b>DEBT SERVICE</b>                  |                        |            |                         |
| 002 BOND RETIREMENT ( OSFC ESCROW)   | 0.00                   |            | 0.00                    |
| <b>CAPITAL PROJECTS</b>              |                        |            |                         |
| 003 PERMANENT IMPROVEMENT            | 1,236,417.18           |            | 88,664.77               |
| 004 BUILDING - OSFC/LOCAL            | 38,996.43              |            | 0.00                    |
| 010 FACILITIES IMPROVEMENTS          | 919,514.42             |            | 0.00                    |
| 034 OSFC - FACILITIES MAINTENANCE    | 2,515,875.60           |            | 99,615.31               |
| 070 CAPITAL PROJECTS - HB426         | 197,727.59             |            | 0.00                    |
| <b>ENTERPRISE</b>                    |                        |            |                         |
| 006 FOOD SERVICES                    | 116,222.07             |            | 132,482.90              |
| 009 UNIFORM SCHOOL SUPPLIES          | 214,418.68             |            | 6,552.23                |
| 011 ROTARY - CUSTOMER SERVICE        | 250,164.81             |            | 76,769.73               |
| 012 ADULT EDUCATION                  | (35,711.11)            |            | 58,817.89               |
| <b>INTERNAL SERVICE</b>              |                        |            |                         |
| 014 ROTARY - INTERNAL SERVICES       | 38,931.69              |            | 0.00                    |
| 024 SELF INSURANCE FUND              | 1,926,894.33           |            | 674,122.00              |
| <b>TRUST AND AGENCY</b>              |                        |            |                         |
| 007 SPECIAL TRUST/SCHOLARSHIP        | 382,520.46             |            | 2,454.00                |
| 008 ENDOWMENT                        | 34,294.90              |            | 0.00                    |
| 025 USAS NETWORK - NCOCC             | 0.00                   |            | 0.00                    |
| 200 STUDENT ACTIVITY                 | 161,805.32             |            | 106,360.38              |
| <b>TOTAL CASH</b>                    | <b>\$31,719,360.30</b> | <b>(2)</b> | <b>\$2,651,760.80</b>   |
| <b>GENERAL - WAREHOUSE INVENTORY</b> | 109,988.88             |            |                         |

**2023/2024  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

|                     |  | 2023/2024<br>Fiscal Year<br>Appropriations | JANUARY<br>ACTUAL | YTD<br>ACTUAL  | YTD as %<br>of Est |
|---------------------|--|--|-------------------|----------------|--------------------|
| Beginning Balance   |  | 21,235,746                                 | 22,295,647        | 21,235,746     |                    |
| <b>REVENUES</b>     |  |  |                   |                |                    |
| 1.01                | General Property-R. E.                 | 6,072,764                                  |                   | 2,378,194      | 39.16%             |
| 1.02                | Public Utility Personal Property Tax   | 2,004,476                                  |                   | 577,471        | 28.81%             |
| 1.035               | Unrestricted Grants-In-Aid             | 8,715,951                                  |                   | 0              | 69.93%             |
|                     | General Regular School Foundation      |  | 846,126           | 5,936,942      |                    |
|                     | Other State Funding                    |  | 78,695            | 158,377        |                    |
| 1.04                | Restricted Grants-In-Aid               | 4,387,380                                  |                   |                | 63.79%             |
|                     | Career/Tech Weighted Funding           |  | 326,682           | 2,332,698      |                    |
|                     | Economic Disadvantaged Funding         |  | 21,785            | 156,721        |                    |
|                     | English Learners                       |  | 1,371             | 9,598          |                    |
|                     | Student Wellness & Success             |  | 29,721            | 208,050        |                    |
|                     | Career Awareness & Exploration         |  | 9,595             | 67,293         |                    |
|                     | CTE Associated Services                |  | 5,120             | 24,179         |                    |
| 1.05                | Property Tax Allocation                | 479,724                                    |                   |                | 47.45%             |
|                     | 10% and 2.5% Rollback                  |  |                   | 131,528        |                    |
|                     | Homestead Exemption                    |  |                   | 96,078         |                    |
| 1.06                | All Other Operating Revenues           | 248,346                                    |                   |                | 255.56%            |
|                     | Open enrollment Adjustment             |  |                   | 0              |                    |
|                     | Associated Services/Other Adj          |  | -15,806           | -70,635        |                    |
|                     | Interest Earned                        |  | 108,741           | 673,163 (3)    |                    |
|                     | General Fund Misc Receipts             |  | 1,903             | 22,444         |                    |
|                     | Other Tax (Manufactured Home Tax)      |  |                   | 9,706          |                    |
| 2.05                | Advances-In                            | 63,656                                     |                   | 59,000         | 92.69%             |
|                     | Transfers-In                           | 0  |                   | 0              |                    |
| 2.06                | All Other Financing Resources          | 9,546                                      |                   |                | 142.79%            |
|                     | General Ref of Prior Year Exp          |  | 626               | 2,398          |                    |
|                     | General Sale/Loss of Assets            |  | 1,129             | 11,232         |                    |
|                     |  | 21,981,843                                 | 1,415,690         | 12,784,437     | 58.16%             |
|                     |  | 43,217,589                                 | 23,711,336        | 34,020,182     |                    |
| <b>EXPENDITURES</b> |  |  |                   |                |                    |
| 3.01                | Personnel Services                     | 11,663,621                                 | 1,045,304         | 6,756,454      | 57.93%             |
| 3.02                | Employee Retirement/Insurance Benefits | 5,245,712                                  | 442,695           | 3,110,866      | 59.30%             |
| 3.03                | Purchased Services                     | 1,804,577                                  | 142,233           | 1,016,288      | 56.32%             |
| 3.04                | Supplies and Materials                 | 594,745                                    | 48,759            | 385,876        | 64.88%             |
| 4.30                | Miscellaneous Objects                  | 283,288                                    | 920               | 124,969        | 44.11%             |
| 4.02/4.05           | Principal Notes                        | 435,000                                    |                   | 455,000        | 104.60%            |
| 4.06                | Interest and Fiscal Charges            | 285,139                                    |                   | 139,307        | 48.86%             |
| 5.01                | Operating Transfers Out                | 925,360                                    |                   | 0              | 0.00%              |
| 5.02                | Advances Out                           | 35,000                                     |                   | 0              | 0.00%              |
| 5.03                | All Other Financing Uses               |  |                   | 0              |                    |
| Total Expenditures  |  | 21,272,442                                 | 1,679,912         | 11,988,759     | 56.36%             |
| Ending Cash Balance |  | 21,945,147                                 | 22,031,424        | 22,031,424 (4) |                    |
|                     |  |  |                   |                | 7/12               |
| Encumbrances        |  | 350,000                                    | 1,123,022         | 1,238,189      | 58.33%             |
| Unreserved Balance  |  | 21,595,147                                 | 20,908,402        | 20,793,235     |                    |

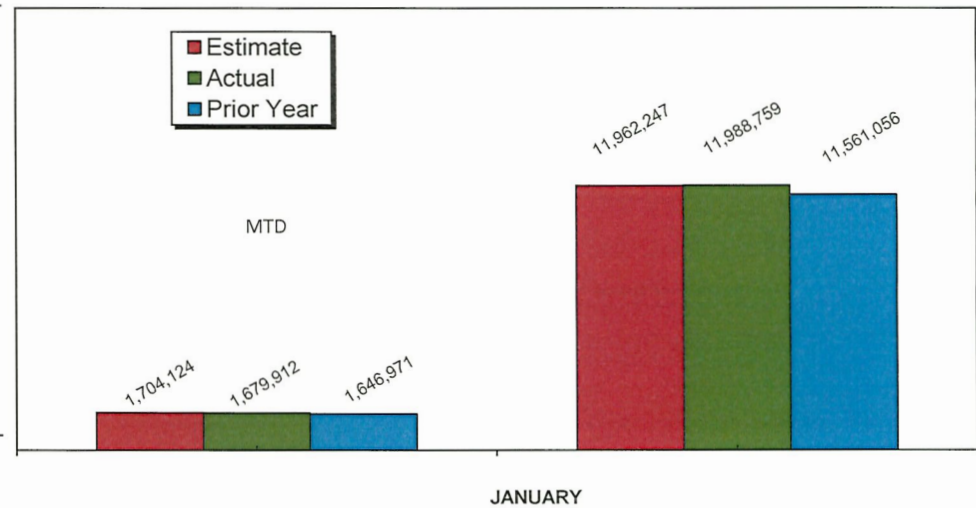
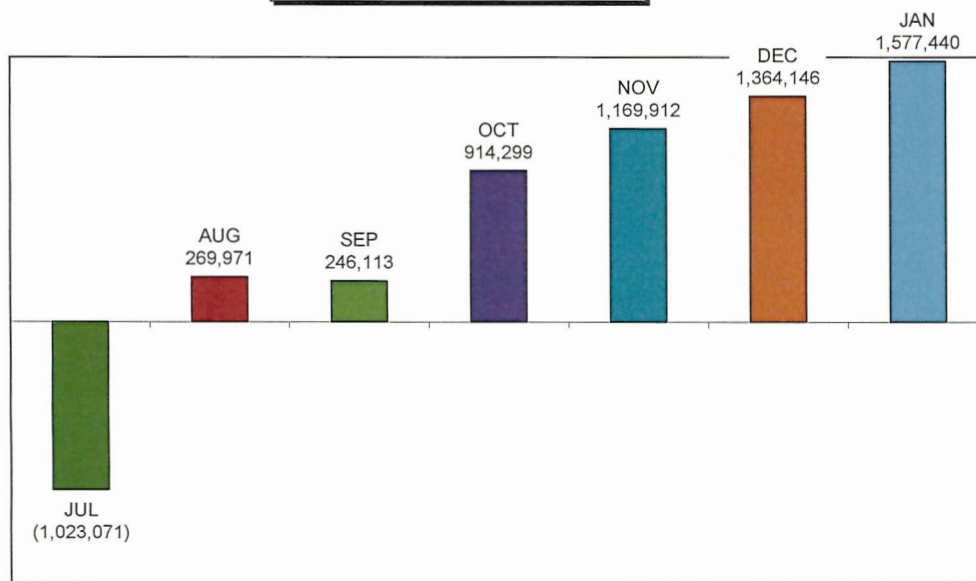
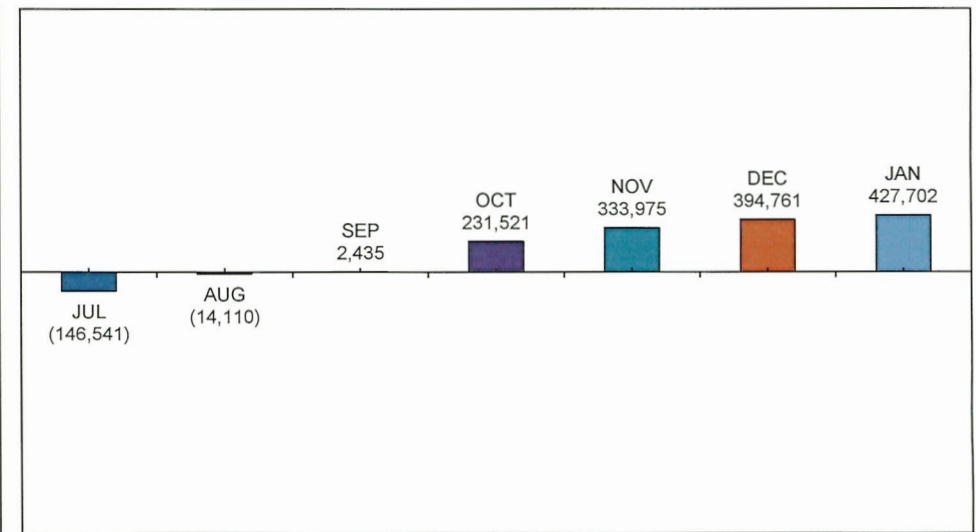


## FY 2023/2024 GENERAL FUND REVENUE



## FY 2023/2024 GENERAL FUND EXPENDITURE

YTD

YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD

| Debit        | Credit            |    |          |
|--------------|-------------------|----|----------|
| 012-1440-112 | 524-2120-111-9824 | \$ | 2,420.68 |
| 012-1440-211 | 524-2120-211-9824 | \$ | 338.90   |
| 012-1440-249 | 524-2120-211-9824 | \$ | 35.12    |

*Transfer Adult Ed Salary Charges to Adult Ed Perkins*