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May Financial Report

June 17, 2013

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CITIZENS BANK	1,761,094.08	
PNC	5,877,047.14	
FARMERS CITIZENS BANK	8,922.90	
RICHLAND BANK - SWEEP ACCOUNT	700,101.39	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	265,475.01	
UNITED BANK	34,412.33	
US BANK	$3,628.94	
		8,650,681.79
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,246.28	
RICHLAND BANK (OSFC STATE SHARE)	2,265,165.05	
RICHLAND BANK - CONTRACTOR RETAINAGE	$210,648.81	
		2,508,060.14
TOTAL CASH IN BANKS		$11,158,741.93
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	7,088,275.95	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,540.30	
TOTAL INVESTMENTS		$7,089,816.25 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT		$782,431.67
OME-RESA INSURANCE RESERVE/(DEFICIT)		$1,130,317.47
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		$425.00
TOTAL DEPOSIT BALANCE		$20,161,732.32
RECONCILING ITEMS		
MAY		($1,317.68)
TREASURER'S BALANCE		$20,160,414.64 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
4/30/2013	DAILY BAL.	MONEY MKT	STAR OHIO	0.09%	4/30/2013	0.07
4/30/2013	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	4/30/2013	87.69
4/30/2013	DAILY BAL.	MONEY MKT	PNC	0.23%	4/30/2013	1,493.20
4/30/2013	DAILY BAL.	MONEY MKT	Citizens	0.10%	4/30/2013	153.25
4/30/2013	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	4/30/2013	301.64
4/30/2013	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	4/30/2013	0.55
4/30/2013	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	4/30/2013	13.34
4/30/2013	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	4/30/2013	469.75
4/19/2012		CDARS	Richland - 1013708017	0.55%	4/18/2013	5,485.13
5/19/2011		CDARS	Richland - 1012224946	0.90%	5/16/2013	18,031.39
6/2/2011		CDARS	Richland - 1012285287	0.90%	5/30/2013	18,031.28
9/13/2012	503,241.13	CDARS	Richland - 1014297878	0.45%	9/12/2013	
9/15/2011	1,000,000.00	CDARS	Richland - 1012779824	0.85%	9/12/2013	
10/18/2012	513,578.10	CDARS	Richland - 1014437467	0.45%	10/17/2013	
1/24/2013	1,029,908.92	CDARS	Richland - 1014822514	0.30%	1/23/2014	
4/4/2013	1,000,000.00	CDARS	Richland - 1015135065	0.35%	4/3/2014	
4/18/2013	1,005,485.13	CDARS	Richland - 1015170901	0.35%	4/14/2014	
5/16/2013	1,018,031.39	CDARS	Richland - 1015279164	0.35%	5/15/2014	
5/30/2013	1,018,031.28	CDARS	Richland - 1015333681	0.35%	5/29/2014	

Month End		
Investments	$ 7,088,275.95	
Star Ohio	1,540.30	
Total	7,089,816.25	(1)

MAY	44,067.29	
FISCAL YTD	$56,192.63	
TOTAL FISCAL YTD	$100,259.92	
OTHER FUNDS	$12,336.09	
GENERAL FUND	$87,923.83	(3)

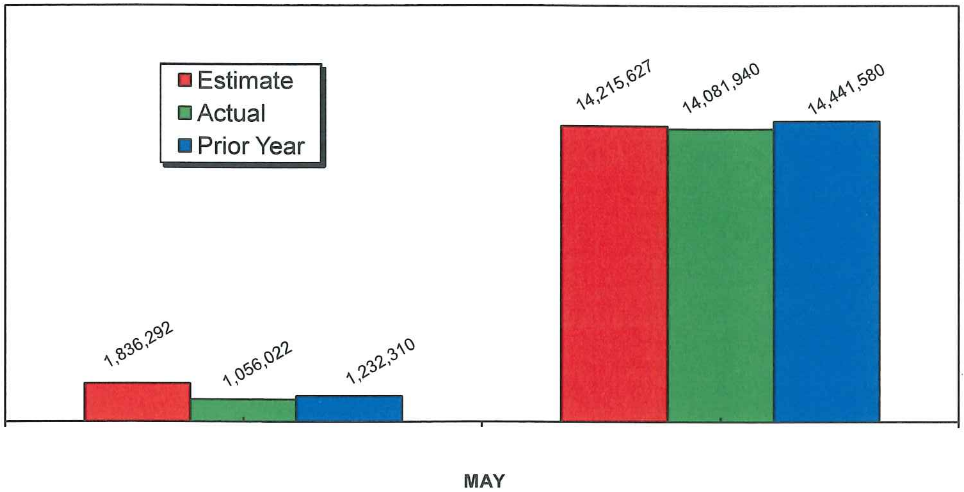
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	$9,288,467.10	(4)	$697,465.53	$8,591,001.57
SPECIAL REVENUE				
018 PRINCIPAL'S	20,453.07		2,092.32	18,360.75
019 LOCAL/WIA YOUTH SERVICES	7,198.09		1,810.23	5,387.86
022 AGENCY/PELL			0.00	0.00
432 ED MGT INFO SYSTEM	15,106.01			15,106.01
439 PRE-SCHOOL CHILDHOOD	(674.09)		2,756.93	(3,431.02)
451 DATA COMMUNICATION	1,489.84		589.84	900.00
461 VOCATIONAL ED ENHANCEMENTS	(1,938.43)		79.98	(2,018.41)
499 MISCELLANEOUS STATE GRANTS				0.00
502 SUCCESS UNLIMITED	(29,325.76)			(29,325.76)
506 RACE TO THE TOP	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(4,887.32)		9,834.26	(14,721.58)
590 IMPROVING TEACHER QUALITY	1,061.50			1,061.50
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,791.73			784,791.73
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	520,752.03		122,378.58	398,373.45
004 BUILDING - OSFC/LOCAL	95,725.45		107,093.14	(11,367.69)
010 OSFC - STATE/LFI	4,237,040.83		1,833.03	4,235,207.80
034 OSFC - FACILITIES MAINTENANCE	771,631.39		24,455.60	747,175.79
070 CAPITAL PROJECTS - HB426	1,331,744.09		13,023.81	1,318,720.28
ENTERPRISE				
006 FOOD SERVICES	60,262.85		21,650.27	38,612.58
009 UNIFORM SCHOOL SUPPLIES	(172.73)		5,992.19	(6,164.92)
011 ROTARY - CUSTOMER SERVICE	93,057.56		18,479.77	74,577.79
012 ADULT EDUCATION	643,118.17		37,108.65	606,009.52
INTERNAL SERVICE				
014 ROTARY - BANQUETS	17,632.27			17,632.27
024 SELF INSURANCE FUND	1,130,317.47		548,087.00	582,230.47
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	143,413.60		3,796.30	139,617.30
008 ENDOWMENT	31,170.31			31,170.31
025 USAS NETWORK - NCOCC	936,419.19		55,445.79	880,973.40
200 STUDENT ACTIVITY	66,560.42		9,191.20	57,369.22
TOTAL CASH	$20,160,414.64	(2)	$1,683,164.42	$18,477,250.22

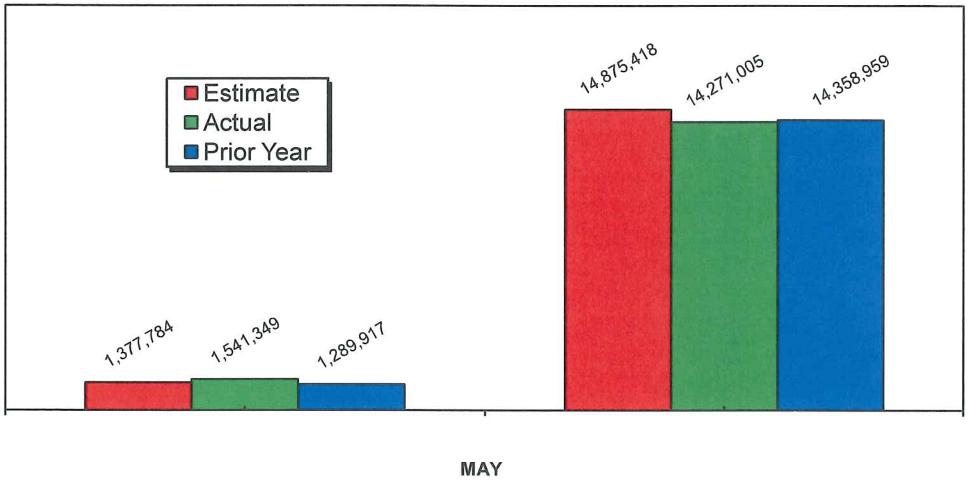
GENERAL - WAREHOUSE INVENTORY	$99,325.31

	2012/2013 APPROP	MAY ACTUAL	YTD ACTUAL		YTD as % of Est
Beginning Cash Balance	$9,477,533	$9,773,795	$9,477,533		
RECEIPTS					
General Property-R. E.	3,652,419		3,926,874		107.51%
Tangible Pers Property	342,034	1,970	245,126		71.67%
Earnings on Investment	120,000	43,231	87,924	(3)	73.27%
Tax Exemption Compensation	2,700	470	1,239		45.89%
Miscellaneous Receipts	200,000	2,082	163,672		81.84%
School Foundation	9,778,030	818,424	8,918,160		91.21%
Homestead - Rollback	660,223	145,782	601,763		91.15%
Tangible PP Loss Reimbursement	366,553	44,063	88,126		24.04%
Transfers-In	0		0		0.00%
Advances-In	24,000		24,000		100.00%
Refund Prior Yr Expense	25,000		25,055		100.22%
Total Receipts	$15,170,959	$1,056,022	$14,081,940		92.82%
Total Available	$24,648,492	$10,829,817	$23,559,473		YTD as % of Est
EXPENDITURES					
Salaries & Wages	8,866,450	1,076,731	8,133,987		91.74%
Retirement & Benefits	4,048,665	356,861	3,438,584		84.93%
Purchased Services	1,457,224	65,044	986,898		67.72%
Supplies & Materials	519,134	29,829	455,277		87.70%
Miscellaneous	191,876	12,885	183,557		95.66%
Debt Service	842,109		571,401		67.85%
Contingencies	0		1,302		0.00%
Transfers-Out	600,000		500,000		83.33%
Advances-Out	100,000		0		0.00%
Refund Prior Yr Receipt	0		0		0.00%
Total Expenditures	$16,625,458	$1,541,349	$14,271,005		85.84%
Ending Cash Balance	$8,023,034	$9,288,467	$9,288,467	(4)	11/12 91.67%
Encumbrances	300,000	697,466	697,466		
Unreserved Balance	$7,723,034	$8,591,001	$8,591,001		

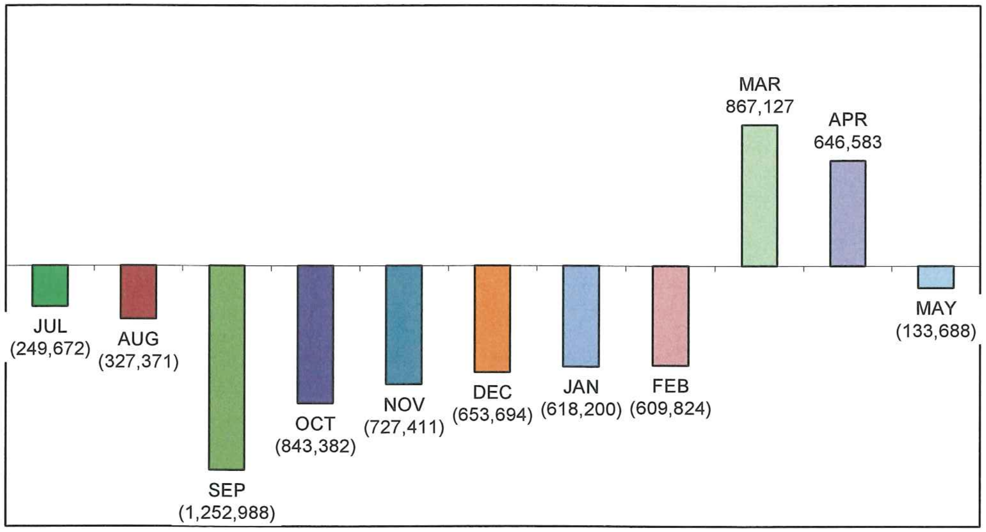
FY 2012/2013 GENERAL FUND REVENUE



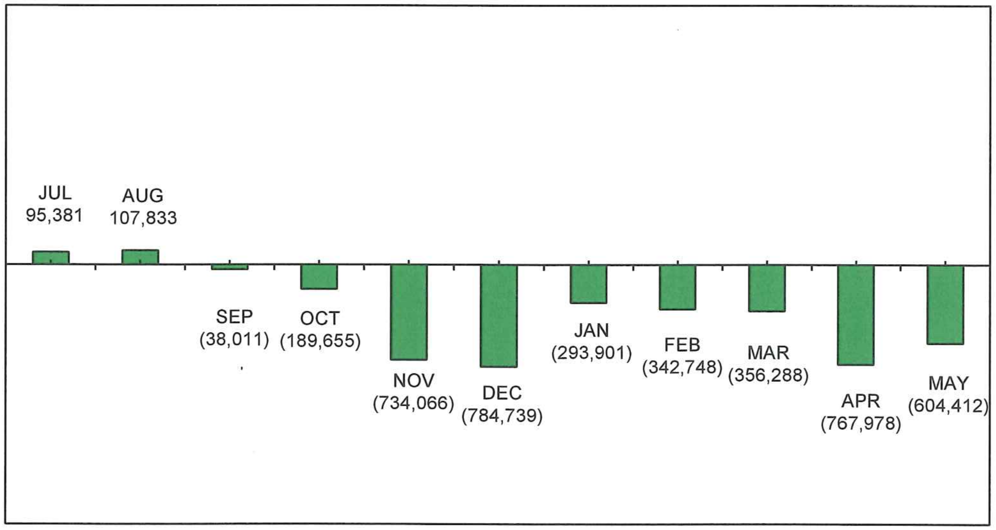
FY 2012/2013 GENERAL FUND EXPENDITURE



YTD REVENUE VARIANCE ACTUAL VS ESTIMATE



YTD EXPENDITURE VARIANCE ACTUAL VS ESTIMATE



Transfer of Accounts – May 2013

Amount	Transfer from Acc't	Transfer to Acc't
$16,200.	Non – Pub 451-9013	Gen Fund – 025 ISP Account
$280,700.	Gen. Fund 025 9999	Wireless Account 025 9825
$10,000	INFOhio 9400	Gen Fund – 025 Transfer In acc't
$15,000	Network Connectivity 9029	Gen Fund – 025 Transfer In acc't
$25,000	Tech Support 9100	Gen Fund – 025 Transfer In acc't
$5,000	DASL 9850	Gen Fund – 025 Transfer In acc't