



# **MARCH Financial Report**

**April 18, 2022**

*Linda K. Schumacher, Treasurer*

<b>CASH IN BANKS:</b>		
CIVISTA BANK	4,271,499.58	
PNC	6,059,091.12	
FC BANK	148,302.92	
PARK NATIONAL - MONEY MARKET	1,232,783.97	
HUNTINGTON NATIONAL BANK (BOND FUND)	0.11	
UNITED BANK	50,125.61	
US BANK	<u>\$40,269.61</u>	
		11,802,072.92
<b>OSFC RENOVATION FUNDS</b>		
PARK NATIONAL (OSFC STATE SHARE)	67,988.67	
		67,988.67
<b>TOTAL CASH IN BANKS</b>		<b>\$11,870,061.59</b>
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	7,525,283.07	
STAR OHIO - PCTC	8,482,804.15	
<b>TOTAL INVESTMENTS</b>		<b>\$16,008,087.22</b> (1)
<b>RESERVE:</b>		
HUNTINGTON BANK DEBT SERVICE		\$0.00
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,592,221.77
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,675.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$29,472,045.58</b>
<b>RECONCILING ITEMS</b>		
MARCH		(\$1,983.51)
<b>TREASURER'S BALANCE</b>		<b>\$29,470,062.07</b> (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
3/31/2022	DAILY BAL.	MONEY MKT	STAR OHIO	0.10%	3/31/2022	1,019.73
3/31/2022	DAILY BAL.	MONEY MKT	Park National- MM	0.065%	3/31/2022	65.17
3/31/2022	DAILY BAL.	MONEY MKT	PNC	0.01%	3/31/2022	34.08
3/31/2022	DAILY BAL.	MONEY MKT	Civista	0.08%	3/31/2022	251.60
3/31/2022	DAILY BAL.	MONEY MKT	Park Naitonal - State Share	0.065%	3/31/2022	0.93
3/31/2022	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.02%	3/31/2022	-
3/31/2022	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	3/31/2022	-
3/31/2022	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	3/31/2022	360.56
3/31/2022	7,525,283.07	MONEY MKT	Park National Investment Portfolio	MARKET	3/31/2022	5,044.70

Month End

Investments \$ 7,525,283.07

Star Ohio 8,482,804.15

Total 16,008,087.22 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

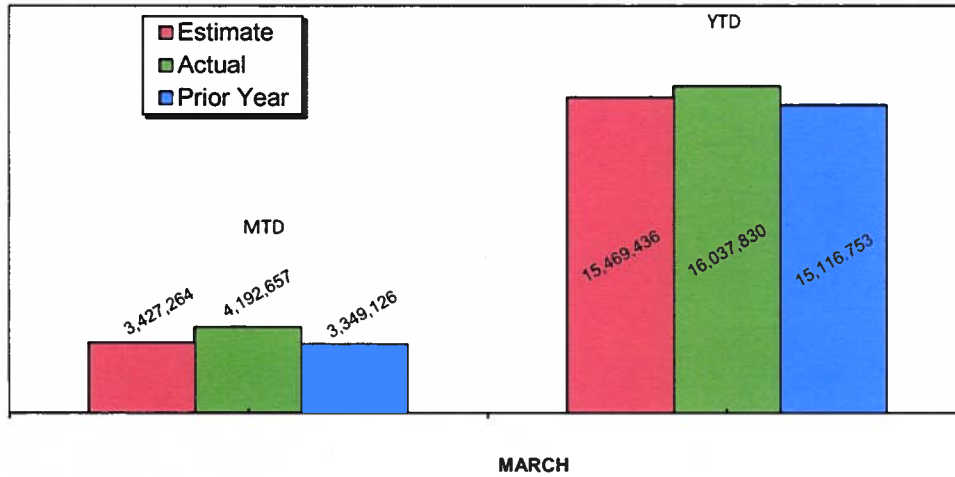
MARCH	6,776.77
FISCAL YTD	\$71,081.37
TOTAL FISCAL YTD	\$77,858.14
OTHER FUNDS	\$10,181.07
GENERAL FUND	\$67,677.07 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$19,031,252.85	(4)	\$879,972.26	\$18,151,280.59
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	50,750.61		5,497.54	\$45,253.07
019 LOCAL/WIA YOUTH SERVICES/LGIF	0.00			0.00
022 AGENCY/PELL	22,323.55		2,165.00	20,158.55
432 ED MGT INFO SYSTEM	3,729.34		350.00	3,379.34
439 PRE-SCHOOL CHILDHOOD	(1,259.88)		4,558.03	(5,817.91)
451 DATA COMMUNICATION	461.14		461.14	0.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
467 STUDENT WELLNESS AND SUCCESS	354,543.40		41,569.07	312,974.33
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
508 GEER FUNDS	(1,998.00)		0.00	(1,998.00)
510 CORONAVIRUS RELIEF FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(4,916.37)		16,581.19	(21,497.56)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
599 CARES ACT	0.00		0.00	0.00
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	14,657.53		0.00	14,657.53
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	1,394,649.78		117,310.18	1,277,339.60
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	1,354,645.57		15,335.76	1,339,309.81
034 OSFC - FACILITIES MAINTENANCE	2,949,065.57		249,087.17	2,699,978.40
070 CAPITAL PROJECTS - HB426	240,389.99		2,500.00	237,889.99
<b>ENTERPRISE</b>				
006 FOOD SERVICES	60,749.64		66,200.11	(5,450.47)
009 UNIFORM SCHOOL SUPPLIES	112,109.97		0.00	112,109.97
011 ROTARY - CUSTOMER SERVICE	260,442.98		43,350.69	217,092.29
012 ADULT EDUCATION	90,905.34		29,381.42	61,523.92
<b>INTERNAL SERVICE</b>				
014 ROTARY - INTERNAL SERVICES	35,150.44		0.00	35,150.44
024 SELF INSURANCE FUND	1,592,221.77		683,451.00	908,770.77
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	333,627.15		1,507.50	332,119.65
008 ENDOWMENT	33,556.90		0.00	33,556.90
025 USAS NETWORK - NCOCC	1,373,397.39		531,347.16	842,050.23
200 STUDENT ACTIVITY	130,608.98		47,701.18	82,907.80
<b>TOTAL CASH</b>	<b>\$29,470,062.07</b>	<b>(2)</b>	<b>\$2,738,326.40</b>	<b>\$26,731,735.67</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	71,102.62			

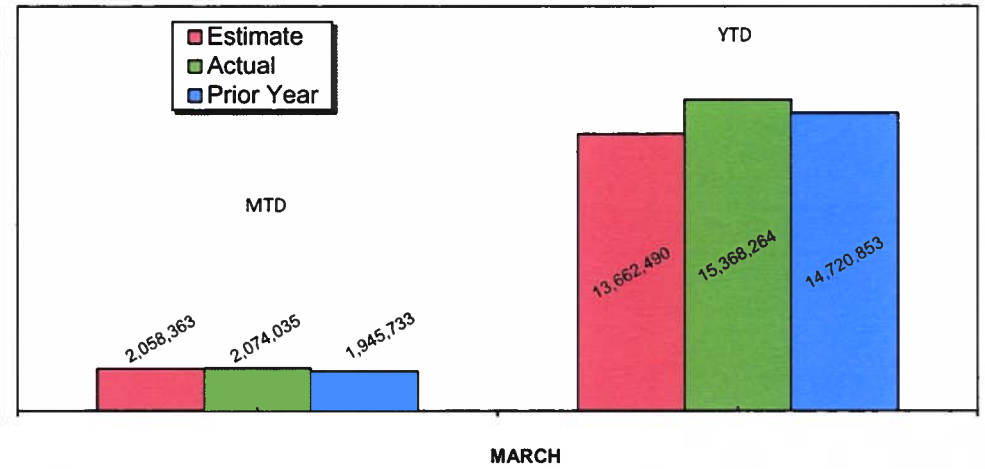
**2021/2022  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

		2021/2022 Fiscal Year Appropriations	MARCH ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		18,361,686	16,912,629	18,361,686	
<b>REVENUES</b>					
1.01	General Property-R. E.	6,021,480	2,506,234	4,990,185	82.87%
1.02	Public Utility Personal Property Tax	2,297,978	670,005	1,142,892	49.73%
1.035	Unrestricted Grants-In-Aid	7,370,941		0	84.82%
	General Regular School Foundation		705,506	6,106,053	
	Other State Funding			145,709	
1.04	Restricted Grants-In-Aid	3,516,909			85.72%
	Career/Tech Weighted Funding		314,795	2,872,098	
	Economic Disadvantaged Funding		11,698	142,567	
	English Learners		379	3,510	
	Student Wellness & Success		23,455	219,503	
1.05	Property Tax Allocation	476,744			49.87%
	10% and 2.5% Rollback		1,610	132,905	
	Homestead Exemption		1,225	104,842	
1.06	All Other Operating Revenues	1,236,843		0	5.91%
	Open enrollment Adjustment		(53,258)	-41,930	
	Associated Services/Other Adj		6,318	67,677 (3)	
	Interest Earned		1,856	36,195	
	General Fund Misc Receipts		2,549	11,195	
2.05	Advances-In	95,000		95,000	100.00%
	Transfers-In	22,976		0	0.00%
2.06	All Other Financing Resources	32,000		4,395	29.47%
	General Ref of Prior Year Exp		285	5,034	
	General Sale/Loss of Assets				
		21,070,871	4,192,657	16,037,830	76.11%
		39,432,557	21,105,287	34,399,516	
<b>EXPENDITURES</b>					
3.01	Personnel Services	10,891,274	921,484	8,336,946	76.55%
3.02	Employee Retirement/Insurance Benefits	4,705,040	409,348	3,662,018	77.83%
3.03	Purchased Services	2,229,741	146,310	1,205,733	54.08%
3.04	Supplies and Materials	767,070	37,875	475,111	61.94%
4.30	Miscellaneous Objects	255,734	59,018	192,182	75.15%
4.02/4.05	Principal Notes	380,481		418,708	110.05%
4.06	Interest and Fiscal Charges	325,323		152,207	46.79%
5.01	Operating Transfers Out	925,360	500,000	925,360	100.00%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
Total Expenditures		20,555,023	2,074,035	15,368,264	74.77%
Ending Cash Balance		18,877,534	19,031,252	19,031,252 (4)	
					9/12
Encumbrances		300,000	879,972	879,972	75.00%
Unreserved Balance		18,577,534	18,151,280	18,151,280	

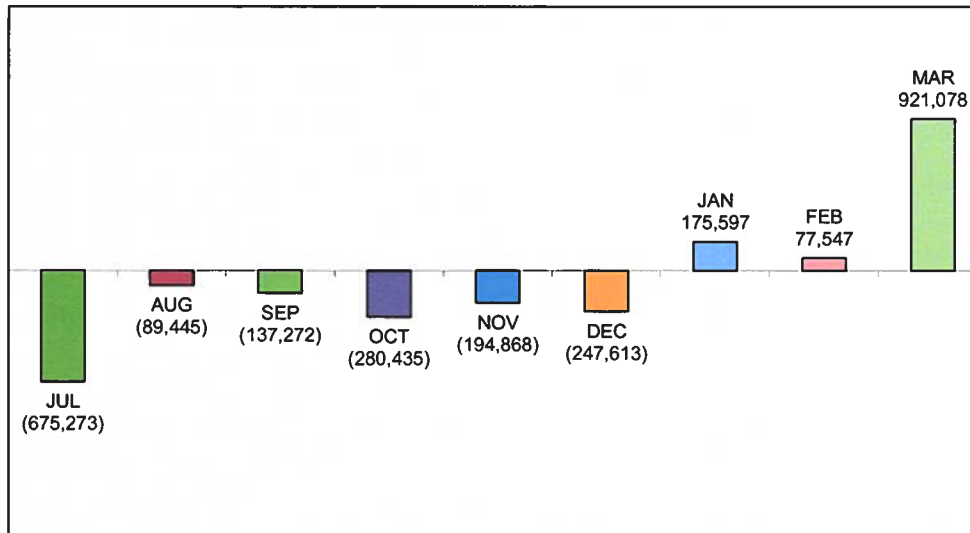
**FY 2021/2022 GENERAL FUND REVENUE**



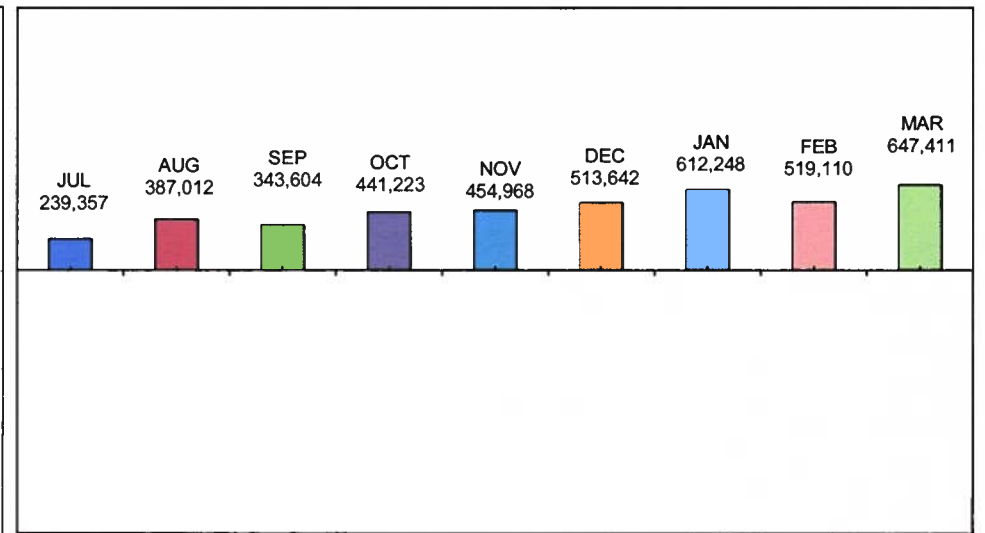
**FY 2021/2022 GENERAL FUND EXPENDITURE**



**YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



MARCH 31, 2022

Monthly/Yearly  
transfers/adjustments  
journal entries

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001.7200.910.0000 General Fund

003.5100.0000 Permanent Improvement

500,000.00

*To transfer funds for Permanent Improvement Appropriations purchases*