

November Financial Report

December 17, 2012

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CITIZENS BANK	1,324,945.76	
PNC	629,148.34	
FARMERS CITIZENS BANK	65,281.50	
RICHLAND BANK - SWEEP ACCOUNT	6,680,179.72	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	509,375.01	
UNITED BANK	28,925.58	
US BANK	$20,316.94	
		9,258,172.85
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,241.78	
RICHLAND BANK (OSFC STATE SHARE)	2,366,455.57	
RICHLAND BANK - CONTRACTOR RETAINAGE	$227,742.81	
		2,626,440.16
TOTAL CASH IN BANKS		$11,884,613.01
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	7,054,685.71	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,539.80	
TOTAL INVESTMENTS		$7,056,225.51 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT		$782,432.10
OME-RESA INSURANCE RESERVE/(DEFICIT)		$1,159,363.75
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		$1,875.00
TOTAL DEPOSIT BALANCE		$20,884,509.37
ADJUSTMENTS		
OCTOBER		($3,386.52)
TREASURER'S BALANCE		$20,881,122.85 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
5/1/2012	DAILY BAL.	MONEY MKT	STAR PCTC	0.10%	7/31/2012	0.12
5/1/2012	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	7/31/2012	905.71
5/1/2012	DAILY BAL.	MONEY MKT	PNC	0.25%	7/31/2012	391.10
5/1/2012	DAILY BAL.	MONEY MKT	Citizens	0.10%	7/31/2012	119.68
5/1/2012	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	7/31/2012	290.98
5/1/2012	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	7/31/2012	1.06
5/1/2012	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	7/31/2012	78.75
5/1/2012	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	7/31/2012	851.74
9/13/2012	503,241.13	CDARS	Richland - 1014297878	0.45%	9/12/2013	
1/26/2012	1,023,782.88	CDARS	Richland - 1013345372	0.60%	1/24/2013	
8/9/2012	514,083.60	CDARS	Richland - 1014155771	0.35%	2/7/2013	
2/23/2012	500,000.00	CDARS	Richland - 1013468318	0.60%	2/21/2013	
4/19/2012	1,000,000.00	CDARS	Richland - 1013708017	0.55%	4/18/2013	
5/19/2011	1,000,000.00	CDARS	Richland - 1012224946	0.90%	5/16/2013	
6/2/2011	1,000,000.00	CDARS	Richland - 1012285287	0.90%	5/30/2013	
9/15/2011	1,000,000.00	CDARS	Richland - 1012779824	0.85%	9/12/2013	
10/18/2012	513,578.10	CDARS	Richland - 1014437467	0.45%	10/17/2013	

Month End Investments	$ 7,054,685.71		OCTOBER	2,639.14
Star Ohio	1,539.80		FISCAL YTD	$26,735.43
Total	7,056,225.51	(1)		
			TOTAL FISCAL YTD	$29,374.57
			OTHER FUNDS	482.25
			GENERAL FUND	$28,892.32 (3)

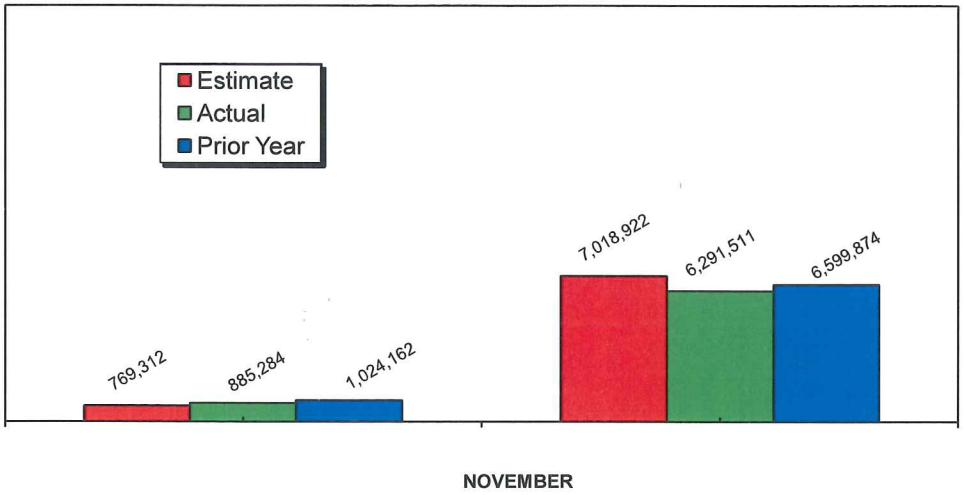
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	$9,681,655.77	(4)	$932,164.16	$8,749,491.61
SPECIAL REVENUE				
018 PRINCIPAL'S	22,405.18		5,079.30	17,325.88
019 LOCAL/WIA YOUTH SERVICES	8,141.29		4,304.51	3,836.78
022 AGENCY/PELL			46,934.01	(46,934.01)
432 ED MGT INFO SYSTEM	16,103.32		280.52	15,822.80
439 PRE-SCHOOL CHILDHOOD	(7,794.92)		5,948.58	(13,743.50)
451 DATA COMMUNICATION	9,570.07		1,470.07	8,100.00
461 VOCATIONAL ED ENHANCEMENTS	400.00		379.98	20.02
499 MISCELLANEOUS STATE GRANTS				0.00
502 SUCCESS UNLIMITED	(15,048.12)			(15,048.12)
506 RACE TO THE TOP				0.00
524 VOCATIONAL ED/CARL PERKINS	(599.52)		15,090.75	(15,690.27)
590 IMPROVING TEACHER QUALITY	795.00			795.00
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,791.73			784,791.73
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	202,936.12		55,273.20	147,662.92
004 BUILDING - OSFC/LOCAL	108,482.50		108,633.59	(151.09)
010 OSFC - STATE/LFI	4,351,631.79		1,833.03	4,349,798.76
034 OSFC - FACILITIES MAINTENANCE	534,041.48		42,718.52	491,322.96
070 CAPITAL PROJECTS - HB426	1,771,033.73		17,070.39	1,753,963.34
ENTERPRISE				
006 FOOD SERVICES	57,722.53		152,855.40	(95,132.87)
009 UNIFORM SCHOOL SUPPLIES	6,826.80		3,557.69	3,269.11
011 ROTARY - CUSTOMER SERVICE	64,323.07		54,495.69	9,827.38
012 ADULT EDUCATION	656,435.18		63,955.92	592,479.26
INTERNAL SERVICE				
014 ROTARY - BANQUETS	17,301.27			17,301.27
024 SELF INSURANCE FUND	1,159,363.75		548,087.00	611,276.75
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	149,443.70		2,905.87	146,537.83
008 ENDOWMENT	30,512.21			30,512.21
025 USAS NETWORK - NCOCC	1,181,774.43		170,158.10	1,011,616.33
200 STUDENT ACTIVITY	88,874.49		64,217.38	24,657.11
TOTAL CASH	$20,881,122.85	(2)	$2,297,413.66	$18,583,709.19

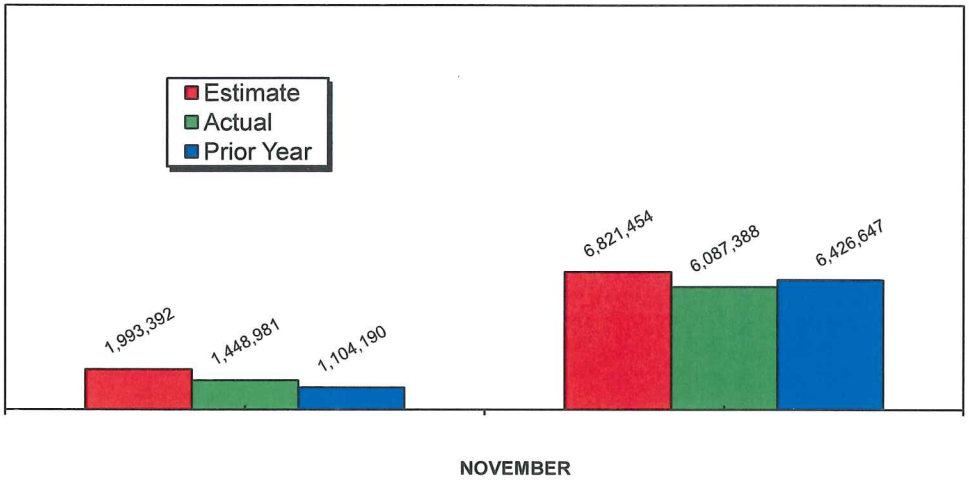
GENERAL - WAREHOUSE INVENTORY	$114,849.79

	2012/2013 APPROP	NOVEMBER ACTUAL	YTD ACTUAL		YTD as % of Est
Beginning Cash Balance	$9,477,533	$10,245,353	$9,477,533		
RECEIPTS					
General Property-R. E.	3,652,419		1,647,003		45.09%
Tangible Pers Property	342,034		154,641		45.21%
Earnings on Investment	120,000	1,303	28,892	(3)	24.08%
Tax Exemption Compensation	2,700		0		0.00%
Miscellaneous Receipts	200,000	1,590	31,697		15.85%
School Foundation	9,778,030	808,953	4,036,165		41.28%
Homestead - Rollback	660,223	5,455	300,595		45.53%
Tangible PP Loss Reimbursement	366,553	44,063	44,063		12.02%
Transfers-In	0		0		0.00%
Advances-In	24,000		24,000		100.00%
Refund Prior Yr Expense	25,000	23,919	24,454		97.82%
Total Receipts	$15,170,959	$885,284	$6,291,511		41.47%
Total Available	$24,648,492	$11,130,637	$15,769,044		YTD as % of Est
EXPENDITURES					
Salaries & Wages	8,866,450	983,127	3,725,162		42.01%
Retirement & Benefits	4,048,665	352,086	1,535,430		37.92%
Purchased Services	1,457,224	59,693	432,636		29.69%
Supplies & Materials	519,134	53,273	303,115		58.39%
Miscellaneous	191,876	802	89,616		46.71%
Debt Service	842,109		127		0.02%
Contingencies	0		1,302		0.00%
Transfers-Out	600,000		0		0.00%
Advances-Out	100,000		0		0.00%
Refund Prior Yr Receipt	0		0		0.00%
Total Expenditures	$16,625,458	$1,448,981	$6,087,388		36.61%
Ending Cash Balance	$8,023,034	$9,681,656	$9,681,656	(4)	5/12
					41.67%
Encumbrances	300,000	932,164	932,164		
Unreserved Balance	$7,723,034	$8,749,492	$8,749,492		

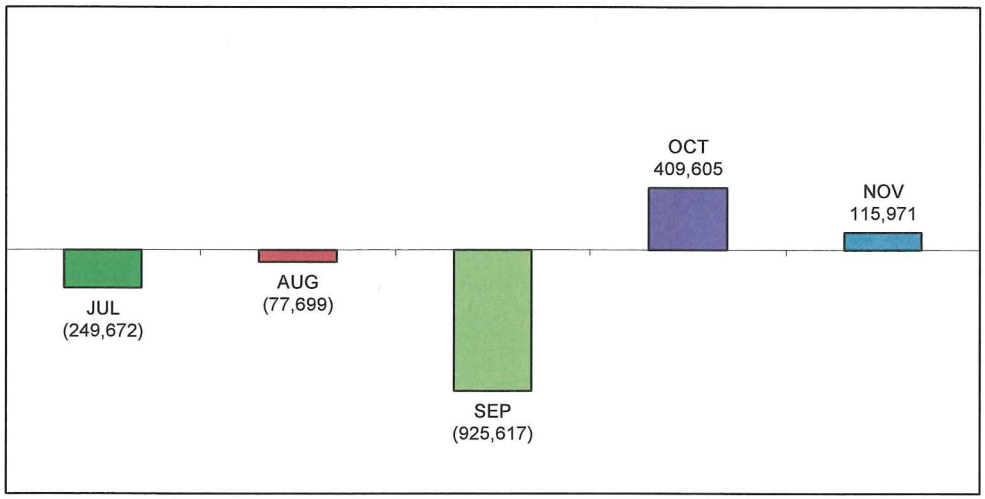
FY 2012/2013 GENERAL FUND REVENUE



FY 2012/2013 GENERAL FUND EXPENDITURE



MONTHLY REVENUE VARIANCE ACTUAL VS ESTIMATE



MONTHLY EXPENDITURE VARIANCE ACTUAL VS ESTIMATE

