



CAREER & TECHNOLOGY CENTER
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SEPTEMBER

Financial Report

October 21, 2019

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	2,410,962.89	
PNC	4,427,113.05	
FC BANK	47,469.39	
RICHLAND BANK - MONEY MARKET	136,265.84	
HUNTINGTON NATIONAL BANK (BOND FUND)	5,382.08	
UNITED BANK	28,425.61	
US BANK	\$25,479.43	
		7,081,098.29
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	104,690.63	
		104,690.63
TOTAL CASH IN BANKS		\$7,185,788.92
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	10,477,995.22	
STAR OHIO - PCTC	6,280,082.61	
TOTAL INVESTMENTS		\$16,758,077.83 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE	\$782,863.78	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,671,427.61
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$1,325.00
TOTAL DEPOSIT BALANCE		\$26,399,483.14
RECONCILING ITEMS		
SEPTEMBER		(\$16,779.29)
TREASURER'S BALANCE		\$26,382,703.85 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
9/30/2019	DAILY BAL.	MONEY MKT	STAR OHIO	2.29%	9/30/2019	12,039.58
9/30/2019	DAILY BAL.	MONEY MKT	Richland- MM	2.17%	9/30/2019	254.37
9/30/2019	DAILY BAL.	MONEY MKT	PNC	1.21%	9/30/2019	4,171.54
9/30/2019	DAILY BAL.	MONEY MKT	Civista	0.30%	9/30/2019	648.51
9/30/2019	DAILY BAL.	MONEY MKT	Richland- State Share	2.36%	9/30/2019	195.42
9/30/2019	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.10%	9/30/2019	0.46
9/30/2019	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	9/30/2019	66.77
9/30/2019	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	9/30/2019	2,967.33
9/30/2019	5,220,405.56	MONEY MKT	Richland Bank Investment Portfolio	MARKET	9/30/2019	4,211.84
3/14/2019		CDARS	Richland- 1022378828	2.51%	9/12/2019	12,903.93
4/11/2019	1,038,647.75	CDARS	Richland- 1022470392	2.50%	10/10/2019	
6/20/2019	1,048,027.02	CDARS	Richland- 1022715298	2.42%	12/19/2019	
7/11/2019	1,047,067.60	CDARS	Richland- 1022790621	2.44%	7/9/2020	
8/22/2019	1,073,476.41	CDARS	Richland- 1022925772	2.33%	2/20/2020	
9/12/2019	1,050,370.88	CDARS	Richland- 1023004395	2.25%	9/10/2020	
Month End						
Investments \$ 10,477,995.22						SEPTEMBER 37,459.75
Star Ohio 6,280,082.61						FISCAL YTD \$98,077.90
Total <u>16,758,077.83</u> (1)						TOTAL FISCAL YTD \$135,537.65
						OTHER FUNDS \$15,219.51
						GENERAL FUND \$120,318.14 (3)

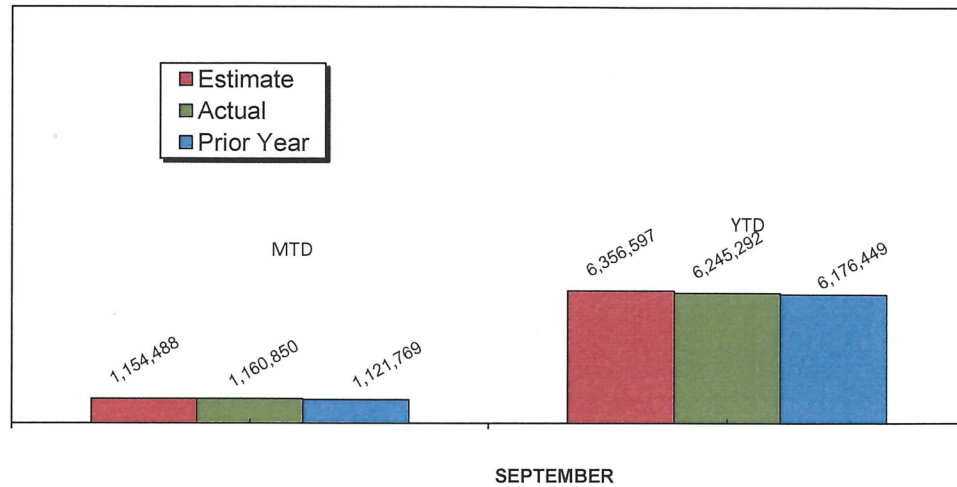
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$16,973,306.70	(4)	\$1,396,918.02	\$15,576,388.68
SPECIAL REVENUE				
018 PRINCIPAL'S	43,964.50		8,015.56	35,948.94
019 LOCAL/WIA YOUTH SERVICES/LGIF	0.00		0.00	0.00
022 AGENCY/PELL	22,323.55		0.00	22,323.55
432 ED MGT INFO SYSTEM	3,758.34		654.65	3,103.69
439 PRE-SCHOOL CHILDHOOD	(8,064.42)		10,306.46	(18,370.88)
451 DATA COMMUNICATION	0.00		1,800.00	(1,800.00)
461 VOCATIONAL ED ENHANCEMENTS	(653.88)		435.92	(1,089.80)
499 MISCELLANEOUS STATE GRANT FUND	15,616.50		15,616.50	0.00
524 VOCATIONAL ED/CARL PERKINS	(43,993.73)		14,828.96	(58,822.69)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	794,891.22		0.00	794,891.22
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	969,877.73		74,193.10	895,684.63
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	1,467,696.43		83,855.06	1,383,841.37
034 OSFC - FACILITIES MAINTENANCE	2,132,959.69		149,015.33	1,983,944.36
070 CAPITAL PROJECTS - HB426	326,700.99		0.00	326,700.99
ENTERPRISE				
006 FOOD SERVICES	25,684.29		183,270.91	(157,586.62)
009 UNIFORM SCHOOL SUPPLIES	136,396.90		1,105.00	135,291.90
011 ROTARY - CUSTOMER SERVICE	234,082.32		84,271.06	149,811.26
012 ADULT EDUCATION	237,956.09		40,220.05	197,736.04
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	32,856.69		0.00	32,856.69
024 SELF INSURANCE FUND	1,671,427.61		563,610.88	1,107,816.73
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	227,693.98		2,896.06	224,797.92
008 ENDOWMENT	32,636.90		0.00	32,636.90
025 USAS NETWORK - NCOCC	957,634.73		584,077.84	373,556.89
200 STUDENT ACTIVITY	88,954.29		20,075.24	68,879.05
TOTAL CASH	\$26,382,703.85	(2)	\$3,235,166.60	\$23,147,537.25
GENERAL - WAREHOUSE INVENTORY	\$37,551.00			

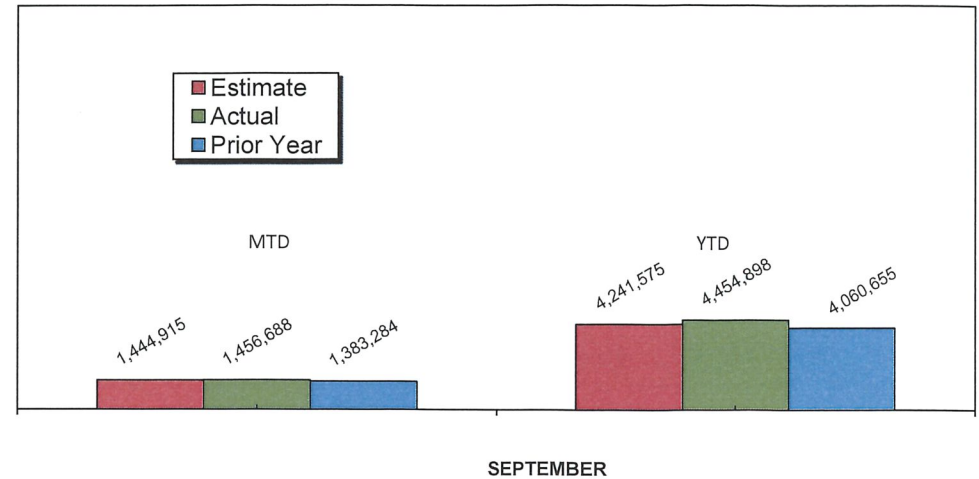
**2019/2020
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2019/2020 Fiscal Year Appropriations	SEPTEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		15,182,913	17,269,145	15,182,913	
	REVENUES				
1.01	General Property-R. E.	5,841,201		2,476,550	42.40%
1.02	Public Utility Personal Property Tax	1,386,839		338,655	24.42%
1.035	Unrestricted Grants-In-Aid	7,386,224			25.62%
	General Regular School Foundation		616,490	1,821,893	
	Other State Funding			70,737	
1.04	Restricted Grants-In-Aid	3,510,215			25.04%
	Career/Tech Weighted Funding		278,114	834,447	
	Economic Disadvantaged Funding		14,803	44,436	
1.05	Property Tax Allocation	488,615			27.50%
	10% and 2.5% Rollback		41,910	68,999	
	Homestead Exemption		44,816	65,367	
1.06	All Other Operating Revenues	1,662,071			25.87%
	Open enrollment Adjustment		88,374	265,133	
	Associated Services/Other Adj		9,540	27,488	
	Interest Earned		32,973	120,318 (3)	
	General Fund Misc Receipts		-1,540	12,226	
	Other Tax (Manufactured Home Tax)		723	4,837	
2.05	Advances-In	75,000		47,000	62.67%
	Transfers-In	0		0	
2.06	All Other Financing Resources	178,164			26.50%
	General Ref of Prior Year Exp		34,040	46,054	
	General Sale/Loss of Assets		607	1,153	
		20,528,329	1,160,850	6,245,292	30.42%
		35,711,242	18,429,995	21,428,205	
	EXPENDITURES				
3.01	Personnel Services	10,432,622	847,629	2,358,159	22.60%
3.02	Employee Retirement/Insurance Benefits	4,414,727	371,392	1,089,440	24.68%
3.03	Purchased Services	1,680,543	99,703	675,744	40.21%
3.04	Supplies and Materials	572,624	98,770	215,039	37.55%
4.30	Miscellaneous Objects	239,317	19,454	96,776	40.44%
4.02/4.05	Principal Notes	367,400		0	0.00%
4.06	Interest and Fiscal Charges	354,801		0	0.00%
5.01	Operating Transfers Out	825,360	19,740	19,740	2.39%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
				0	
	Total Expenditures	18,962,394	1,456,688	4,454,898	23.49%
	Ending Cash Balance	16,748,848	16,973,307	16,973,307 (4)	
					3/12
	Encumbrances	300,000	1,396,918	1,396,918	25.00%
	Unreserved Balance	16,448,848	15,576,389	15,576,389	

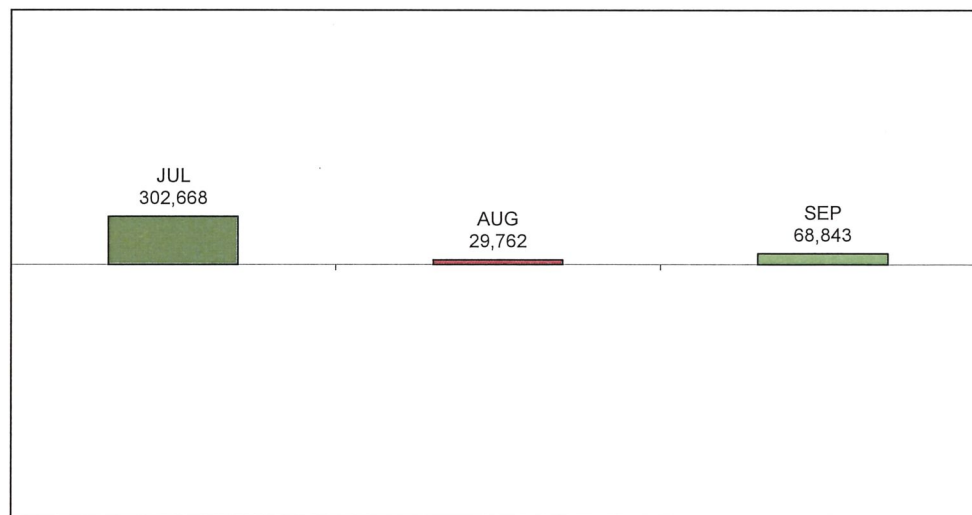
FY 2019/2020 GENERAL FUND REVENUE



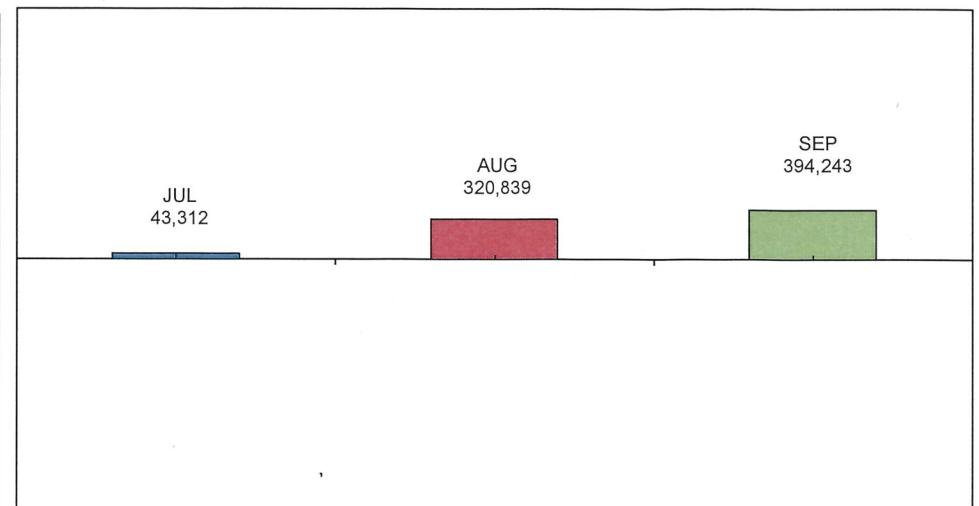
FY 2019/2020 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**



SEPTEMBER 30, 2019

MONTHLY
ADJUSTMENTS

PAGE 6

Transfer from Acc't

Transfer to Acc't

524.9919

10,174.32

439.9919

9,565.82

001.7200.910

19,740.14

transfer to close grants

Capital Improvements Spending Plan FUND 003	2016/2017 ACTUAL	2017-2018 ACTUAL	2018/2019 ACTUAL	2019/2020 Appropriations
Beginning Balance	881,021	986,168	999,862	1,140,312
<i>Transfers-In from Gen Fund</i>	400,000	400,000	400,000	400,000
Total Available	1,281,021	1,386,168	1,399,862	1,540,312
<i>Prior Year Encumbrances</i>				
3 Support Technology	58,761	61,293	2,914	
7 Educational Technology	87,214	154,737	149,306	223,600
8 CTE Educational Equipment	85,611	121,255	88,895	150,000
9 Audio Visual Equipment	4,000	4,000		
12 Surveillance/Security		206		
15 CTE Furniture		6,263	9,321	
19 Facility/Grounds				235,000
21 Contingency Improvements				
22 Educational Vehicles	59,266			100,000
Support Vehicles		36,632		
Support Furniture		1,921	9,115	
24 Maintenance/Custodial Equipment				
Total Improvements	294,853	386,306	259,550	708,600
Ending Balance	986,168	999,862	1,140,312	831,712