



CAREER & TECHNOLOGY CENTER
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AUGUST

Financial Report

September 16, 2019

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	2,047,294.21	
PNC	5,337,390.19	
FC BANK	43,406.91	
RICHLAND BANK - MONEY MARKET	136,032.35	
HUNTINGTON NATIONAL BANK (BOND FUND)	5,381.62	
UNITED BANK	28,410.61	
US BANK	\$22,727.43	
		7,620,643.32
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	104,511.24	
		104,511.24
TOTAL CASH IN BANKS		\$7,725,154.56
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	10,460,879.45	
STAR OHIO - PCTC	6,268,634.48	
TOTAL INVESTMENTS		\$16,729,513.93 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE	\$782,797.03	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,675,890.99
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$1,075.00
TOTAL DEPOSIT BALANCE		\$26,914,431.51
RECONCILING ITEMS		
AUGUST		(\$17,098.20)
TREASURER'S BALANCE		\$26,897,333.31 (2)

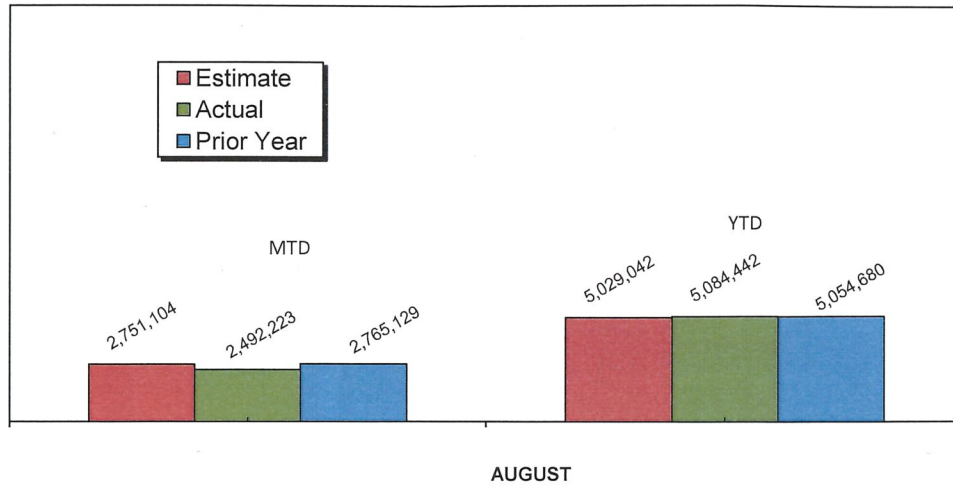
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
8/31/2019	DAILY BAL.	MONEY MKT	STAR OHIO	2.29%	8/31/2019	12,826.74
8/31/2019	DAILY BAL.	MONEY MKT	Richland- MM	2.17%	8/31/2019	263.69
8/31/2019	DAILY BAL.	MONEY MKT	PNC	1.21%	8/31/2019	4,210.72
8/31/2019	DAILY BAL.	MONEY MKT	Civista	0.30%	8/31/2019	556.36
8/31/2019	DAILY BAL.	MONEY MKT	Richland- State Share	2.36%	8/31/2019	202.59
8/31/2019	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.10%	8/31/2019	0.56
8/31/2019	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	8/31/2019	64.63
8/31/2019	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	8/31/2019	4,418.76
8/31/2019	5,216,193.72	MONEY MKT	Richland Bank Investment Portfolio	MARKET	8/31/2019	12,291.01
2/21/2019		CDARS	Richland- 1022298395	2.47%	8/22/2019	12,981.51
3/14/2019	1,037,466.95	CDARS	Richland- 1022378828	2.51%	9/12/2019	
4/11/2019	1,038,647.75	CDARS	Richland- 1022470392	2.50%	10/10/2019	
6/20/2019	1,048,027.02	CDARS	Richland- 1022715298	2.42%	12/19/2019	
7/11/2019	1,047,067.60	CDARS	Richland- 1022790621	2.44%	7/9/2020	
8/22/2019	1,073,476.41	CDARS	Richland- 1022925772	2.33%	2/20/2020	
Month End						
Investments \$ 10,460,879.45						AUGUST 47,816.57
Star Ohio 6,268,634.48						FISCAL YTD \$50,261.33
Total <u>16,729,513.93</u> (1)						TOTAL FISCAL YTD \$98,077.90
'NOTE: Investment earnings are posted after the current month is closed and reconciled.						OTHER FUNDS \$10,732.99
						GENERAL FUND \$87,344.91 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$17,269,144.61	(4)	\$1,502,407.72	\$15,766,736.89
SPECIAL REVENUE				
018 PRINCIPAL'S	44,716.13		8,863.14	35,852.99
019 LOCAL/WIA YOUTH SERVICES/LGIF	0.00		0.00	0.00
022 AGENCY/PELL	22,323.55		0.00	22,323.55
432 ED MGT INFO SYSTEM	4,175.06		304.65	3,870.41
439 PRE-SCHOOL CHILDHOOD	(9,565.82)		11,900.00	(21,465.82)
451 DATA COMMUNICATION	0.00		1,800.00	(1,800.00)
461 VOCATIONAL ED ENHANCEMENTS	(435.92)		4,114.88	(4,550.80)
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(21,872.44)		11,367.96	(33,240.40)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	794,824.45		0.00	794,824.45
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	991,238.95		80,312.74	910,926.21
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	1,467,501.01		83,855.06	1,383,645.95
034 OSFC - FACILITIES MAINTENANCE	2,136,762.88		59,711.49	2,077,051.39
070 CAPITAL PROJECTS - HB426	327,973.99		100.50	327,873.49
ENTERPRISE				
006 FOOD SERVICES	64,251.01		217,486.79	(153,235.78)
009 UNIFORM SCHOOL SUPPLIES	132,070.47		1,105.00	130,965.47
011 ROTARY - CUSTOMER SERVICE	236,401.66		86,387.48	150,014.18
012 ADULT EDUCATION	259,269.78		40,026.40	219,243.38
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	32,686.69		0.00	32,686.69
024 SELF INSURANCE FUND	1,675,890.99		563,610.88	1,112,280.11
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	227,336.98		2,276.06	225,060.92
008 ENDOWMENT	32,595.90		0.00	32,595.90
025 USAS NETWORK - NCOCC	1,094,381.54		581,520.62	512,860.92
200 STUDENT ACTIVITY	76,665.41		7,101.70	69,563.71
TOTAL CASH	\$26,897,333.31	(2)	\$3,264,253.07	\$23,633,080.24
GENERAL - WAREHOUSE INVENTORY	\$39,283.11			

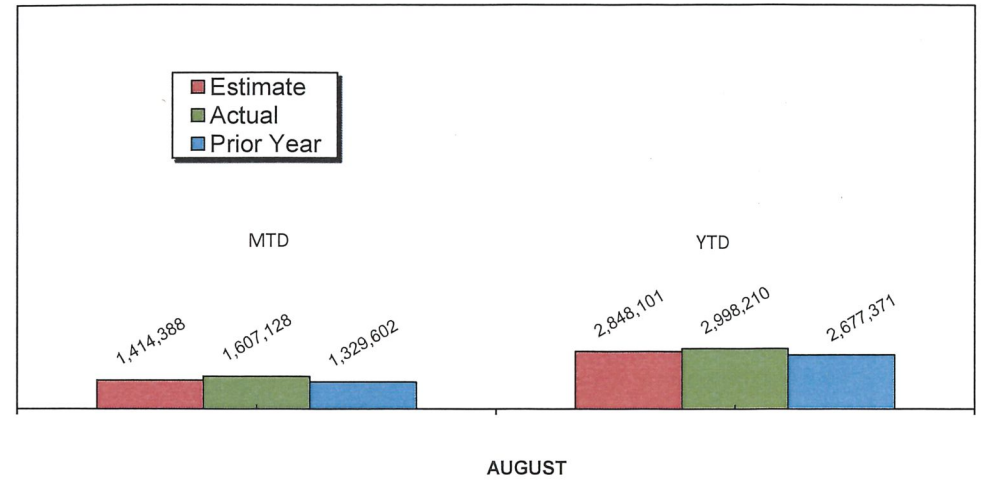
**2019/2020
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2019/2020 Fiscal Year Appropriations	AUGUST ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		15,182,913	16,384,049	15,182,913	
REVENUES					
1.01	General Property-R. E.	5,805,227	1,058,038	2,476,550	42.66%
1.02	Public Utility Personal Property Tax	603,934	264,279	338,655	56.07%
1.035	Unrestricted Grants-In-Aid	7,657,040			16.67%
	General Regular School Foundation		602,677	1,205,403	
	Other State Funding		70,737	70,737	
1.04	Restricted Grants-In-Aid	3,680,050			15.92%
	Career/Tech Weighted Funding		278,114	556,333	
	Economic Disadvantaged Funding		14,797	29,633	
1.05	Property Tax Allocation	486,840			9.79%
	10% and 2.5% Rollback		27,089	27,089	
	Homestead Exemption		20,551	20,551	
1.06	All Other Operating Revenues	1,374,285			21.82%
	Open enrollment Adjustment		88,374	176,759	
	Associated Services/Other Adj		8,970	17,948	
	Interest Earned		41,619	87,345 (3)	
	General Fund Misc Receipts		12,321	13,766	
	Other Tax (Manufactured Home Tax)		4,113	4,113	
2.05	Advances-In	118,000		47,000	39.83%
	Transfers-In	0		0	
2.06	All Other Financing Resources	120,000			10.47%
	General Ref of Prior Year Exp			12,014	
	General Sale/Loss of Assets		546	546	
		19,845,376	2,492,223	5,084,442	25.62%
EXPENDITURES					
		35,028,289	18,876,273	20,267,354	
3.01	Personnel Services	10,278,880	763,976	1,510,530	14.70%
3.02	Employee Retirement/Insurance Benefits	4,398,320	375,015	718,048	16.33%
3.03	Purchased Services	2,144,775	340,723	576,040	26.86%
3.04	Supplies and Materials	563,193	71,874	116,270	20.64%
4.30	Miscellaneous Objects	305,786	55,541	77,322	25.29%
4.02/4.05	Principal Notes	350,000		0	0.00%
4.06	Interest and Fiscal Charges	369,870		0	0.00%
5.01	Operating Transfers Out	825,360		0	0.00%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
	Total Expenditures	19,311,184	1,607,128	2,998,210	15.53%
Ending Cash Balance		15,717,105	17,269,145	17,269,145 (4)	
Encumbrances		300,000	1,487,766	1,405,160	2/12 16.67%
Unreserved Balance		15,417,105	15,781,379	15,863,985	

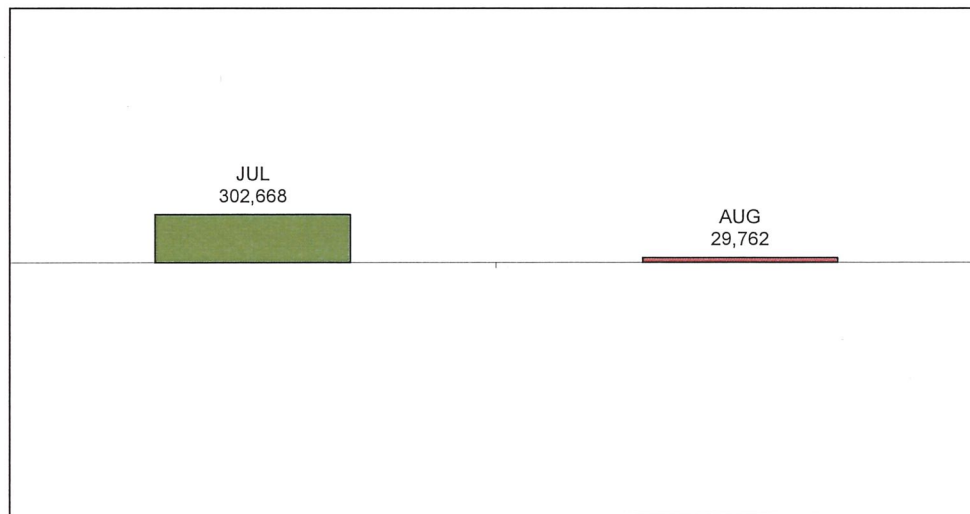
FY 2019/2020 GENERAL FUND REVENUE



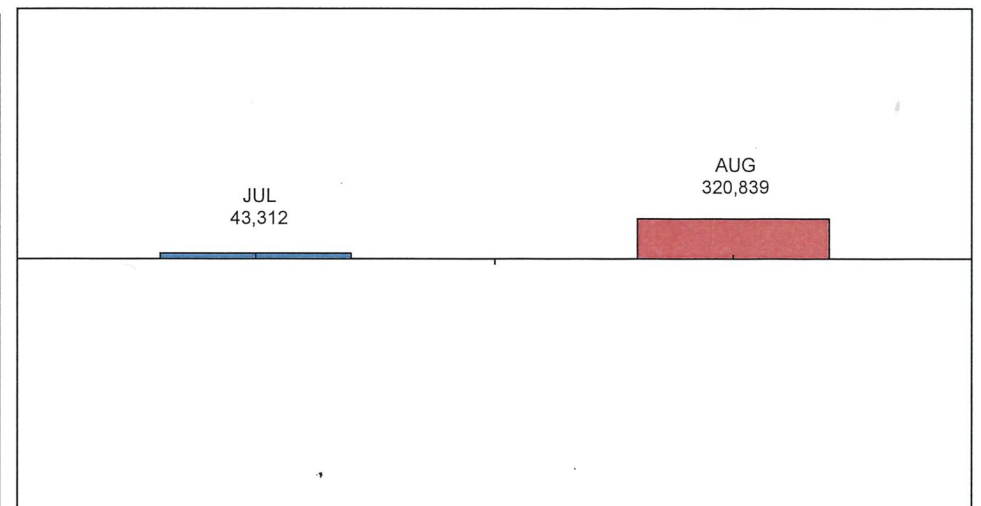
FY 2019/2020 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**



AUGUST 31, 2019

MONTHLY
ADJUSTMENTS

PAGE 6

From:

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012.2211.221
012.2211.249

To:

001.2120.141.0000.999800
001.2120.221
001.2120.259

\$107.52
\$15.06
\$1.56

Payroll coding correction for Adult Ed/Student Services Secretary