July
Financial Report
August 20, 2012

Linda Schumacher

Pioneer CTC

CASH IN BANKS:		
CITIZENS BANK	90,584.67	
PNC	2,738,852.54	
FARMERS CITIZENS BANK	44,919.50	
RICHLAND BANK - SWEEP ACCOUNT	6,156,489.15	
UNITED BANK	25,018.58	
US BANK	$15,980.69	
		9,071,845.13
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	75,835.42	
RICHLAND BANK (OSFC STATE SHARE)	2,428,030.96	
RICHLAND BANK - CONTRACTOR RETAINAGE	$359,146.84	
		2,863,013.22
TOTAL CASH IN BANKS		$11,934,858.35
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	7,561,819.23	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,539.30	
TOTAL INVESTMENTS		$7,563,358.53 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT		$782,457.92
OME-RESA INSURANCE RESERVE/(DEFICIT)		$985,254.04
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		$425.00
TOTAL DEPOSIT BALANCE		$21,266,353.84
ADJUSTMENTS		
JUNE		($6,172.65)
TREASURER'S BALANCE		$21,260,181.19 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	# DAYS	INT EARNED	
01-May-12	DAILY BAL.	MONEY MKT	STAR PCTC	0.07%	31-May-12	30	0.09	x
01-May-12	DAILY BAL.	MONEY MKT	Richland- Sweep	0.15%	31-May-12	30	558.82	x
01-May-12	DAILY BAL.	MONEY MKT	PNC	0.25%	31-May-12	30	294.22	x
01-May-12	DAILY BAL.	MONEY MKT	Citizens	0.10%	31-May-12	30	128.70	x
01-May-12	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	31-May-12	30	335.57	x
01-May-12	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	31-May-12	30	2.01	
01-May-12	DAILY BAL.	MONEY MKT	Huntington Escrow	MARKET	31-May-12	30	14.53	
01-May-12	DAILY BAL.	MONEY MKT	OME-RESA	MARKET	31-May-12	30	22.57	
19-Apr-12	1,000,000.00	CDARS	Richland - 1013708017	0.55%	18-Apr-13	364		
26-Jan-12	1,023,782.88	CDARS	Richland - 1013345372	0.60%	24-Jan-13	364		
23-Feb-12	500,000.00	CDARS	Richland - 1013468318	0.60%	21-Feb-13	364		
14-Jul-11		CDARS	Richland - 1012476945	0.65%	12-Jul-12	364		
30-Jun-11		CDARS	Richland - 1012394515	0.65%	28-Jun-12	364	6,661.10	
04-Aug-11	516,993.28	CDARS	Richland - 1012557309	0.65%	2-Aug-12	364		
11-Aug-11	510,772.64	CDARS	Richland - 1012589251	0.65%	13-Sep-12	399		
15-Sep-11	500,000.00	CDARS	Richland - 1012779808	0.65%	13-Sep-12	364		
20-Oct-11	510,270.43	CDARS	Richland - 1012921353	0.65%	18-Oct-12	364		
15-Sep-11	1,000,000.00	CDARS	Richland - 1012779824	0.85%	12-Sep-13	728		
19-May-11	1,000,000.00	CDARS	Richland - 1012224946	0.90%	16-May-13	728		
02-Jun-10	1,000,000.00	CDARS	Richland - 1012285287	0.90%	30-May-13	1093	`	

Month End Investments	$ 7,561,819.23	
Star Ohio	1,539.30	
Total	7,563,358.53	(1)

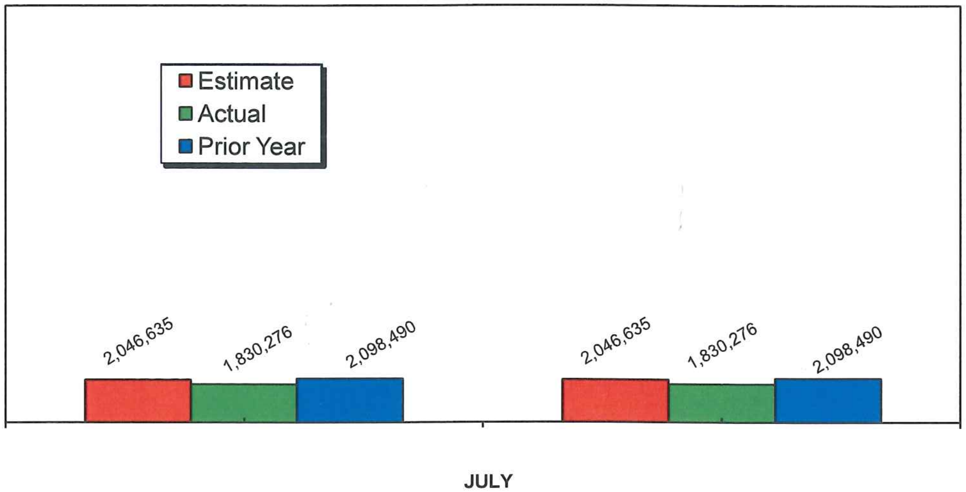
JULY	8,017.61	
FISCAL YTD	$0.00	
TOTAL FISCAL YTD	$8,017.61	
OTHER FUNDS	517.49	
GENERAL FUND	$7,500.12	(3)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

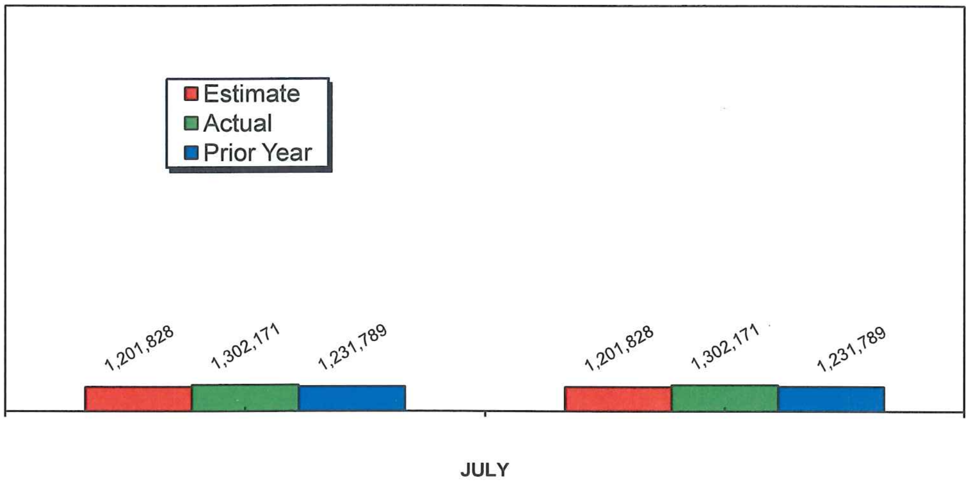
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	$10,005,637.39	(4)	$612,050.47	$9,393,586.92
SPECIAL REVENUE				
018 PRINCIPAL'S	25,636.17		8,028.00	$17,608.17
019 LOCAL/WIA YOUTH SERVICES	7,953.95		967.99	$6,985.96
022 AGENCY/PELL				$0.00
432 ED MGT INFO SYSTEM	16,674.83		208.37	$16,466.46
439 PRE-SCHOOL CHILDHOOD	0.00		0.00	$0.00
451 DATA COMMUNICATION	4,443.22		4,503.00	($59.78)
461 VOCATIONAL ED ENHANCEMENTS	(988.40)			($988.40)
499 MISCELLANEOUS STATE GRANTS				$0.00
502 SUCCESS UNLIMITED	(42,626.67)			($42,626.67)
506 RACE TO THE TOP				$0.00
524 VOCATIONAL ED/CARL PERKINS	(10,464.53)		14,058.55	($24,523.08)
590 IMPROVING TEACHER QUALITY	(1,023.01)			($1,023.01)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,686.30			$784,686.30
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	265,836.23		52,772.48	$213,063.75
004 BUILDING - OSFC/LOCAL	148,455.21		125,748.74	$22,706.47
010 OSFC - STATE/LFI	4,548,514.29		12,142.86	$4,536,371.43
034 OSFC - FACILITIES MAINTENANCE	659,242.33		10,952.47	$648,289.86
070 CAPITAL PROJECTS - HB426	1,780,946.73		18,384.75	$1,762,561.98
ENTERPRISE				
006 FOOD SERVICES	57,136.23		5,710.77	$51,425.46
009 UNIFORM SCHOOL SUPPLIES	(6,405.68)		807.09	($7,212.77)
011 ROTARY - CUSTOMER SERVICE	20,187.47		17,445.45	$2,742.02
012 ADULT EDUCATION	673,170.08		25,525.45	$647,644.63
INTERNAL SERVICE				
014 ROTARY - BANQUETS	62,121.83			$62,121.83
024 SELF INSURANCE FUND	985,254.04		548,087.00	$437,167.04
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	146,334.75		1,139.73	$145,195.02
008 ENDOWMENT	30,492.21			$30,492.21
025 USAS NETWORK - NCOCC	1,045,750.16		112,544.03	$933,206.13
200 STUDENT ACTIVITY	53,216.06		6,294.58	$46,921.48
TOTAL CASH	$21,260,181.19	(2)	$1,577,371.78	$19,682,809.41
GENERAL - WAREHOUSE INVENTORY	$130,092.67			

	2012/2013 APPROP	JULY ACTUAL	YTD ACTUAL		YTD as % of Est
Beginning Cash Balance	$9,477,534	$9,477,534	$9,477,534		
RECEIPTS					
General Property-R. E.	3,758,249	931,148	931,148		24.78%
Tangible Pers Property	366,904	39,959	39,959		10.89%
Earnings on Investment	125,000	7,500	7,500	(3)	6.00%
Tax Exemption Compensation	2,990	0	0		0.00%
Miscellaneous Receipts	78,114	17,620	17,620		22.56%
School Foundation	9,618,821	809,513	809,513		8.42%
Homestead - Rollback	587,766		0		0.00%
PPUP Tax Loss Reimbursement	0		0		0.00%
Tangible PP Loss Reimbursement	298,139		0		0.00%
Transfers-In	0		0		0.00%
Advances-In	72,000	24,000	24,000		33.33%
Refund Prior Yr Expense	20,000	535	535		2.68%
Total Receipts	$14,927,983	$1,830,276	$1,830,276		12.26%
Total Available	$24,405,517	$11,307,809	$11,307,809		YTD as % of Est
EXPENDITURES					
Salaries & Wages	9,092,605	704,853	704,853		7.75%
Retirement & Benefits	3,760,963	299,261	299,261		7.96%
Purchased Services	1,477,436	178,862	178,862		12.11%
Supplies & Materials	498,522	95,761	95,761		19.21%
Miscellaneous	179,686	22,006	22,006		12.25%
Debt Service	847,880	127	127		0.01%
Contingencies	0	1,302	1,302		0.00%
Transfers-Out	600,000		0		0.00%
Advances-Out	100,000		0		0.00%
Refund Prior Yr Receipt	0		0		0.00%
Total Expenditures	$16,557,092	$1,302,171	$1,302,171		7.86%
Ending Cash Balance	$7,848,425	$10,005,638	$10,005,638	(4)	1/12
					8.33%
Encumbrances	300,000	612,050	612,050		
Unreserved Balance	$7,548,425	$9,393,588	$9,393,588		

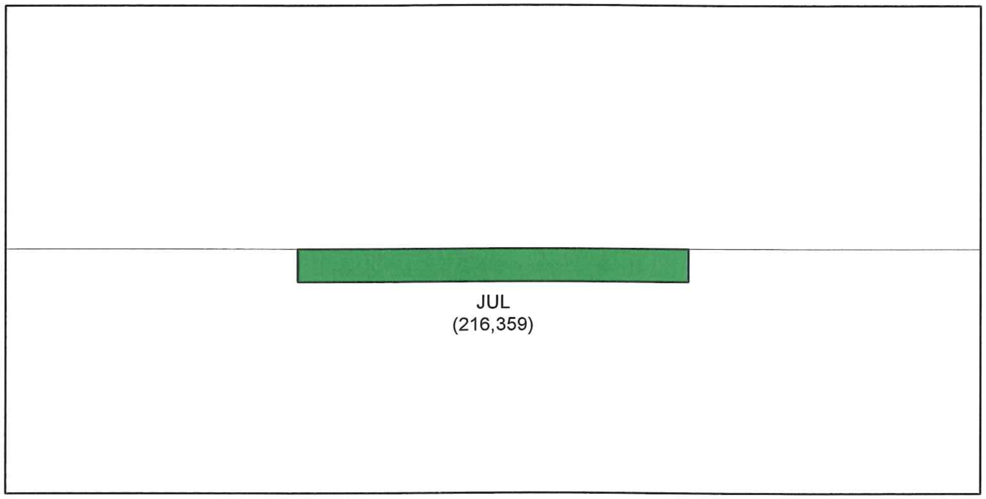
FY 2012/2013 GENERAL FUND REVENUE



FY 2012/2013 GENERAL FUND EXPENDITURE

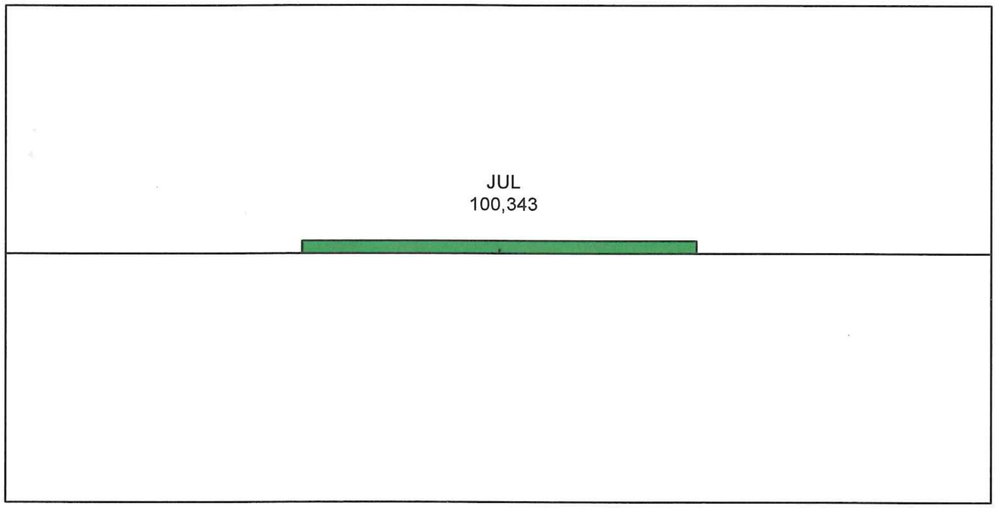


MONTHLY REVENUE VARIANCE
ACTUAL VS ESTIMATE



MONTHS TO DATE

MONTHLY EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE



MONTHS TO DATE

RETURN OF YEAR END ADVANCES:

439.5210.9912 Public School Preschool	001.5220.0000 GENERAL FUND	1,500.00
461.5210.9912 High Schools that Work		25.00
502.5210.9912 Success Unlimited		22,125.00
590.5210.9012 Improving Teacher Quality		350.00
To return year end advances (loans) to General Fund		24,000.00

TRANSFERS:

001.7200.910.0000 GENERAL FUND	439.5210.9912Public School Preschool	31.54
	439.5100.9912 High Schools That Work	1,270.45
To eliminate deficit and close grant		1,301.99