

ADDENDUM TO THE REPORT OF THE SUPERINTENDENT

19. APPROVE TAX ABATEMENT AGREEMENT WITH FIVE GALION COMPANY, LLC AS SUBMITTED TO CITY OF GALION

Recommendation of Superintendent Gregory D. Nickoli that an Enterprise Zone School District Compensation Agreement as listed below be approved:

That the fifteen (15) Year; One Hundred Percent (100%) tax exemption of the real property tax liability of Five Galion Company, LLC for the investments referred to in the "Community Reinvestment Area (CRA) Agreement submitted to the City of Galion. Five Galion Company, LLC will make a payment of amount to be determined directly to the Richland County Foundation: Pioneer Equipment and Technology Fund A each calendar year for the duration of the agreement.

Additionally, the Pioneer Board of Education agrees to waive the forty-five (45) day notice period if the City so agrees.