Pioneer
CAREER & TECHNOLOGY CENTER
promises. progress. performance.

# JANUARY
# Financial Report
## February 18, 2019

*Linda K. Schumacher, Treasurer*

| | | | |
|---|---|---|---|
| **CASH IN BANKS:** | | | |
| CIVISTA BANK | | 733,656.45 | |
| PNC | | 2,929,736.51 | |
| FARMERS CITIZENS BANK | | 32,153.12 | |
| RICHLAND BANK - MONEY MARKET | | 134,211.09 | |
| HUNTINGTON NATIONAL BANK (BOND FUND) | | 5,054.62 | |
| UNITED BANK | | 22,471.61 | |
| US BANK | | $20,633.93 | |
| | | | 3,877,917.33 |
| **OSFC RENOVATION FUNDS** | | | |
| RICHLAND BANK (OSFC STATE SHARE) | | 67,010.15 | |
| | | | 67,010.15 |
| TOTAL CASH IN BANKS | | | $3,944,927.48 |
| **INVESTMENTS:** | | | |
| PARK NATIONAL (RICHLAND BANK) | | 10,343,786.94 | |
| STAR OHIO - PCTC | | 6,179,343.98 | |
| TOTAL INVESTMENTS | | | $16,523,130.92 (1) |
| **RESERVE:** | | | |
| HUNTINGTON BANK DEBT SERVICE | | | $782,664.03 |
| JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT) | | | $1,253,789.43 |
| **PETTY CASH and CHANGE FUNDS** | | | |
| ALL FUNDS | | | $1,925.00 |
| TOTAL DEPOSIT BALANCE | | | $22,506,436.86 |
| **RECONCILING ITEMS** | | | |
| JANUARY | | | ($16,490.83) |
| TREASURER'S BALANCE | | | $22,489,946.03 (2) |

| DATE | AMOUNT | TYPE | BANK | RATE | DUE DATE | INT EARNED |
|---|---|---|---|---|---|---|
| 1/31/2019 | DAILY BAL. | MONEY MKT | STAR OHIO | 2.40% | 1/31/2019 | 12,425.57 |
| 1/31/2019 | DAILY BAL. | MONEY MKT | Richland- MM | 1.85% | 1/31/2019 | 245.36 |
| 1/31/2019 | DAILY BAL. | MONEY MKT | PNC | 1.11% | 1/31/2019 | 2,190.18 |
| 1/31/2019 | DAILY BAL. | MONEY MKT | Civista | 0.10% | 1/31/2019 | 295.18 |
| 1/31/2019 | DAILY BAL. | MONEY MKT | Richland- State Share | 1.85% | 1/31/2019 | 239.00 |
| 1/31/2019 | DAILY BAL. | MONEY MKT | Huntington Bank - Bond Account | 0.10% | 1/31/2019 | 1.25 |
| 1/31/2019 | DAILY BAL. | MONEY MKT | Huntington Bank - Debt Service | MARKET | 1/31/2019 | 64.66 |
| 1/31/2019 | DAILY BAL. | MONEY MKT | Jefferson Health Plan | MARKET | 1/31/2019 | 1,998.79 |
| 1/31/2019 | 5,157,173.87 | MONEY MKT | Richland Bank Investment Portfolio | MARKET | 1/31/2019 | 24,263.97 |
| 10/11/2018 | | CDARS | Richland- 1021860162 | 1.90% | 1/10/2019 | 4,844.54 |
| 11/23/2018 | 1,054,845.08 | CDARS | Richland- 1021995041 | 2.19% | 2/21/2019 | |
| 12/13/2018 | 1,031,752.75 | CDARS | Richland- 1022062294 | 2.24% | 3/14/2019 | |
| 10/11/2018 | 1,028,945.50 | CDARS | Richland- 1021862548 | 1.90% | 4/11/2019 | |
| 12/20/2018 | 1,036,261.32 | CDARS | Richland- 1022092894 | 2.29% | 6/20/2019 | |
| 1/10/2019 | 1,034,808.42 | CDARS | Richland- 1022153427 | 2.39% | 7/11/2019 | |

| | |
|---|---|
| Month End Investments | $ 10,343,786.94 |
| Star Ohio | 6,179,343.98 |
| Total | 16,523,130.92 (1) |

| | |
|---|---|
| JANUARY | 46,568.50 |
| FISCAL YTD | $187,535.37 |
| TOTAL FISCAL YTD | $234,103.87 |
| OTHER FUNDS | $24,834.57 |
| GENERAL FUND | $209,269.30 (3) |

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

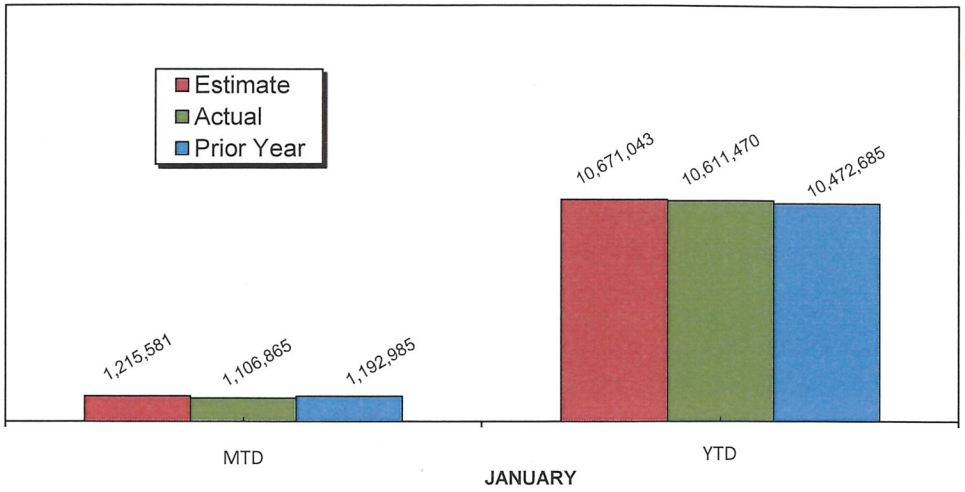
| | CURRENT BALANCE | | CURRENT ENCUMBRANCES | UNCUMBERED BALANCE |
|---|---|---|---|---|
| **GOVERNMENTAL** | | | | |
| 001 GENERAL | $13,782,348.66 | (4) | $1,006,588.56 | $12,775,760.10 |
| **SPECIAL REVENUE** | | | | |
| 018 PRINCIPAL'S | 42,097.13 | | 10,087.02 | 32,010.11 |
| 019 LOCAL/WIA YOUTH SERVICES/LGIF | 7,451.67 | | 0.00 | 7,451.67 |
| 022 AGENCY/PELL | 22,411.75 | | 30.00 | 22,381.75 |
| 432 ED MGT INFO SYSTEM | 4,204.06 | | 484.12 | 3,719.94 |
| 439 PRE-SCHOOL CHILDHOOD | (3,473.47) | | 3,064.67 | (6,538.14) |
| 451 DATA COMMUNICATION | 900.00 | | 0.00 | 900.00 |
| 461 VOCATIONAL ED ENHANCEMENTS | 0.00 | | 0.00 | 0.00 |
| 499 MISCELLANEOUS STATE GRANT FUND | 0.00 | | 0.00 | 0.00 |
| 524 VOCATIONAL ED/CARL PERKINS | (18,205.90) | | 25,583.50 | (43,789.40) |
| 590 IMPROVING TEACHER QUALITY | 0.00 | | 0.00 | 0.00 |
| **DEBT SERVICE** | | | | |
| 002 BOND RETIREMENT ( OSFC ESCROW) | 794,367.68 | | 0.00 | 794,367.68 |
| **CAPITAL PROJECTS** | | | | |
| 003 PERMANENT IMPROVEMENT | 907,941.33 | | 11,032.25 | 896,909.08 |
| 004 BUILDING - OSFC/LOCAL | 38,996.43 | | 0.00 | 38,996.43 |
| 010 OSFC - STATE/LFI | 1,530,057.61 | | 147,760.93 | 1,382,296.68 |
| 034 OSFC - FACILITIES MAINTENANCE | 1,797,457.59 | | 41,268.76 | 1,756,188.83 |
| 070 CAPITAL PROJECTS - HB426 | 339,876.49 | | 0.00 | 339,876.49 |
| **ENTERPRISE** | | | | |
| 006 FOOD SERVICES | 81,754.07 | | 115,694.38 | (33,940.31) |
| 009 UNIFORM SCHOOL SUPPLIES | 114,901.00 | | 5,292.02 | 109,608.98 |
| 011 ROTARY - CUSTOMER SERVICE | 221,442.26 | | 67,408.10 | 154,034.16 |
| 012 ADULT EDUCATION | 224,940.21 | | 40,733.96 | 184,206.25 |
| **INTERNAL SERVICE** | | | | |
| 014 ROTARY - INTERNAL SERVICES | 31,176.69 | | 0.00 | 31,176.69 |
| 024 SELF INSURANCE FUND | 1,253,789.43 | | 540,443.36 | 713,346.07 |
| **TRUST AND AGENCY** | | | | |
| 007 SPECIAL TRUST/SCHOLARSHIP | 202,232.88 | | 4,110.79 | 198,122.09 |
| 008 ENDOWMENT | 32,345.90 | | 0.00 | 32,345.90 |
| 025 USAS NETWORK - NCOCC | 979,214.87 | | 302,894.40 | 676,320.47 |
| 200 STUDENT ACTIVITY | 101,717.69 | | 41,738.11 | 59,979.58 |
| TOTAL CASH | $22,489,946.03 | (2) | $2,364,214.93 | $20,125,731.10 |

| | |
|---|---|
| GENERAL - WAREHOUSE INVENTORY | $56,444.74 |

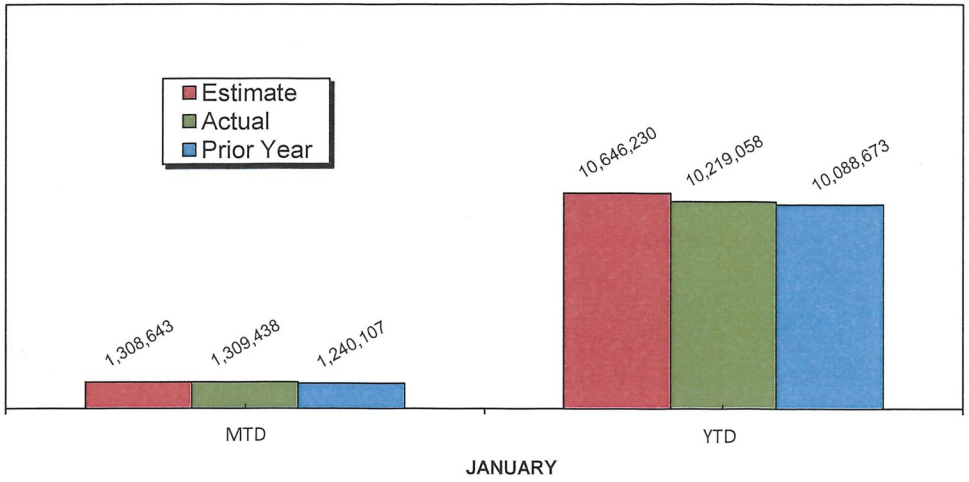
**2018/2019**
**GENERAL FUND**
**Appropriations/Actual**
**Revenues & Expenditures**

| | | 2018/2019 Fiscal Year Appropriations | JANUARY ACTUAL | YTD ACTUAL | | YTD as % of Est |
|---|---|---|---|---|---|---|
| Beginning Balance | | 13,389,938 | 13,984,923 | 13,389,938 | | |
| | **REVENUES** | | | | | |
| 1.01 | General Property-R. E. | **5,805,227** | | 2,408,918 | | 41.50% |
| 1.02 | Public Utility Personal Property Tax | **603,934** | | 295,260 | | 48.89% |
| 1.035 | Unrestricted Grants-In-Aid | **7,657,040** | | | | 59.24% |
| | General Regular School Foundation | | 588,937 | 4,389,546 | | |
| | Other State Funding | | 67,068 | 146,227 | | |
| 1.04 | Restricted Grants-In-Aid | **3,680,050** | | | | 55.06% |
| | Career/Tech Weighted Funding | | 260,467 | 1,910,263 | | |
| | Economic Disadvantaged Funding | | 13,388 | 115,918 | | |
| 1.05 | Property Tax Allocation | **486,840** | | | | 50.18% |
| | 10% and 2.5% Rollback | | | 128,099 | | |
| | Homestead Exemption | | | 116,190 | | |
| 1.06 | All Other Operating Revenues | **1,374,285** | | | | 68.25% |
| | Open enrollment Adjustment | | 124,005 | 624,340 | | |
| | Associated Services/Other Adj | | 7,429 | 70,302 | | |
| | Interest Earned | | 43,848 | 209,269 | (3) | |
| | General Fund Misc Receipts | | 1,073 | 26,588 | | |
| | Other Tax (Manufactured Home Tax) | | | 7,482 | | |
| 2.05 | Advances-In | **118,000** | | 118,000 | | 100.00% |
| | Transfers-In | **0** | | 0 | | |
| 2.06 | All Other Financing Resources | **120,000** | | | | 37.56% |
| | General Ref of Prior Year Exp | | 391 | 42,391 | | |
| | General Sale/Loss of Assets | | 258 | 2,677 | | |
| | | **19,845,376** | **1,106,865** | **10,611,470** | | 53.47% |
| | | **33,235,314** | **15,091,788** | **24,001,408** | | |
| | **EXPENDITURES** | | | | | |
| 3.01 | Personnel Services | **10,278,880** | 766,891 | 5,703,871 | | 55.49% |
| 3.02 | Employee Retirement/Insurance Benefits | **4,398,320** | 337,293 | 2,482,687 | | 56.45% |
| 3.03 | Purchased Services | **2,144,775** | 157,584 | 958,917 | | 44.71% |
| 3.04 | Supplies and Materials | **563,193** | 41,343 | 413,146 | | 73.36% |
| 4.30 | Miscellaneous Objects | **305,786** | 6,327 | 122,252 | | 39.98% |
| 4.02/4.05 | Principal Notes | **350,000** | | 350,000 | | 100.00% |
| 4.06 | Interest and Fiscal Charges | **369,870** | | 188,185 | | 50.88% |
| 5.01 | Operating Transfers Out | **825,360** | | 0 | | 0.00% |
| 5.02 | Advances Out | **75,000** | | 0 | | 0.00% |
| 5.03 | All Other Financing Uses | **0** | | 0 | | |
| | | | | 0 | | |
| | Total Expenditures | **19,311,184** | **1,309,438** | **10,219,058** | | 52.92% |
| | Ending Cash Balance | **13,924,130** | **13,782,350** | **13,782,350** | (4) | |
| | | | | | | 7/12 |
| | Encumberances | **300,000** | **1,006,589** | **1,006,589** | | 58.33% |
| | Unreserved Balance | **13,624,130** | **12,775,761** | **12,775,761** | | |

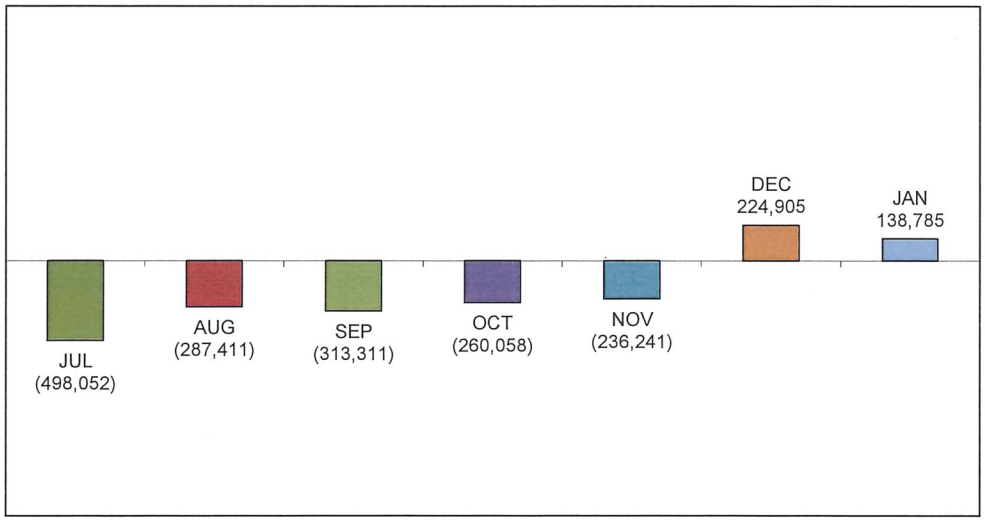
## FY 2018/2019 GENERAL FUND REVENUE




## FY 2018/2019 GENERAL FUND EXPENDITURE




## YTD REVENUE VARIANCE ACTUAL YTD VS PRIOR YTD




## YTD EXPENDITURE VARIANCE ACTUAL YTD VS PRIOR YTD

