



CAREER & TECHNOLOGY CENTER  
*promises. progress. performance.*

# SEPTEMBER

## Financial Report

### October 15, 2018

*Linda K. Schumacher, Treasurer*

<b>CASH IN BANKS:</b>		
CIVISTA BANK	1,746,815.42	
PNC	4,289,111.07	
FARMERS CITIZENS BANK	22,636.13	
RICHLAND BANK - MONEY MARKET	133,257.94	
HUNTINGTON NATIONAL BANK (BOND FUND)	4,289.12	
UNITED BANK	16,474.67	
US BANK	\$13,075.33	
		6,225,659.68
<b>OSFC RENOVATION FUNDS</b>		
RICHLAND BANK (OSFC STATE SHARE)	132,318.85	
		132,318.85
<b>TOTAL CASH IN BANKS</b>		<b>\$6,357,978.53</b>
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	10,261,640.45	
STAR OHIO - PCTC	6,130,361.37	
<b>TOTAL INVESTMENTS</b>		<b>\$16,392,001.82</b> (1)
<b>RESERVE:</b>		
HUNTINGTON BANK DEBT SERVICE	\$783,162.53	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,066,340.48
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,925.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$24,601,408.36</b>
<b>RECONCILING ITEMS</b>		
SEPTEMBER		(\$15,433.95)
<b>TREASURER'S BALANCE</b>		<b>\$24,585,974.41</b> (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
9/30/2018	DAILY BAL.	MONEY MKT	STAR OHIO	2.15%	9/30/2018	10,828.95
9/30/2018	DAILY BAL.	MONEY MKT	Richland- MM	1.85%	9/30/2018	206.50
9/30/2018	DAILY BAL.	MONEY MKT	PNC	0.90%	9/30/2018	3,474.63
9/30/2018	DAILY BAL.	MONEY MKT	Civista	0.10%	9/30/2018	178.84
9/30/2018	DAILY BAL.	MONEY MKT	Richland- State Share	1.85%	9/30/2018	1,730.70
9/30/2018	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.10%	9/30/2018	66.73
9/30/2018	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	9/30/2018	0.36
9/30/2018	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	9/30/2018	1,799.29
9/30/2018	5,111,288.62	MONEY MKT	Richland Bank Investment Portfolio	MARKET	9/30/2018	2,244.90
3/15/2018		CDARS	Richland - 1021164441	1.40%	9/13/2018	7,125.48
4/12/2018	1,021,593.26	CDARS	Richland - 1021264861	1.64%	10/11/2018	
7/12/2018	1,024,128.41	CDARS	Richland- 1021558598	1.90%	10/11/2018	
8/23/2018	1,049,852.60	CDARS	Richland- 1021694033	1.90%	11/23/2018	
6/14/2018	1,023,367.58	CDARS	Richland- 1021800798	1.65%	12/13/2018	
9/20/2018	1,031,409.98	CDARS	Richland- 1021465477	1.90%	12/20/2018	

Month End

Investments \$ 10,261,640.45

Star Ohio 6,130,361.37

Total 16,392,001.82 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

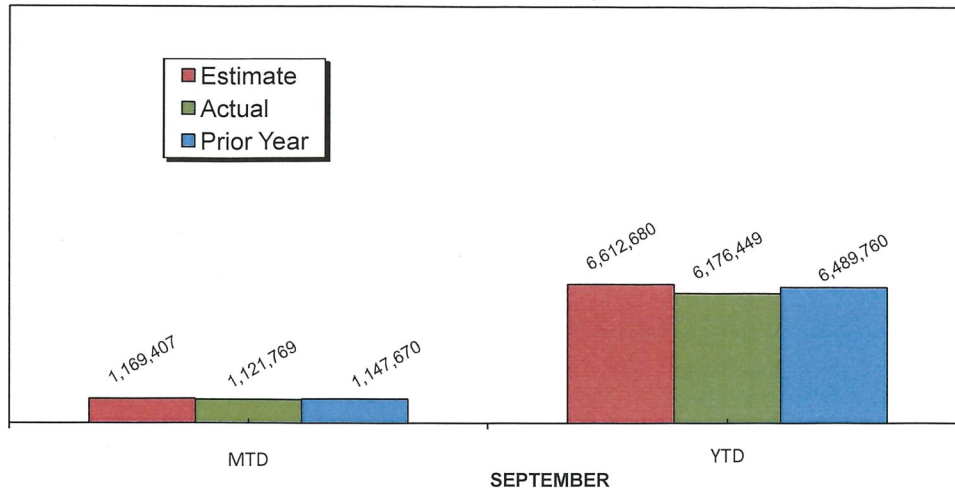
SEPTEMBER	27,656.38
FISCAL YTD	\$53,873.21
TOTAL FISCAL YTD	\$81,529.59
OTHER FUNDS	\$13,708.96
GENERAL FUND	\$67,820.63 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$15,505,731.11	(4)	\$1,395,831.82	\$14,109,899.29
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	41,274.37		8,413.42	32,860.95
019 LOCAL/WIA YOUTH SERVICES/LGIF	0.00		0.00	0.00
022 AGENCY/PELL	22,411.75		0.00	22,411.75
432 ED MGT INFO SYSTEM	4,491.26		440.40	4,050.86
439 PRE-SCHOOL CHILDHOOD	(7,902.83)		10,168.54	(18,071.37)
451 DATA COMMUNICATION	0.00			0.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(38,324.22)		24,914.50	(63,238.72)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	793,974.29		0.00	793,974.29
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	949,936.63		51,966.25	897,970.38
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	1,794,392.28		246,105.36	1,548,286.92
034 OSFC - FACILITIES MAINTENANCE	1,836,016.23		53,924.27	1,782,091.96
070 CAPITAL PROJECTS - HB426	366,631.52		0.00	366,631.52
<b>ENTERPRISE</b>				
006 FOOD SERVICES	71,367.58		202,912.25	(131,544.67)
009 UNIFORM SCHOOL SUPPLIES	128,765.91		431.21	128,334.70
011 ROTARY - CUSTOMER SERVICE	217,505.53		67,125.00	150,380.53
012 ADULT EDUCATION	285,011.52		57,713.84	227,297.68
<b>INTERNAL SERVICE</b>				
014 ROTARY - INTERNAL SERVICES	30,166.69		0.00	30,166.69
024 SELF INSURANCE FUND	1,066,340.48		540,443.36	525,897.12
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	195,886.88		1,317.91	194,568.97
008 ENDOWMENT	32,023.90		0.00	32,023.90
025 USAS NETWORK - NCOCC	1,171,838.33		560,166.43	611,671.90
200 STUDENT ACTIVITY	79,438.77		17,677.15	61,761.62
<b>TOTAL CASH</b>	<b>\$24,585,974.41</b>	<b>(2)</b>	<b>\$3,239,551.71</b>	<b>\$21,346,422.70</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$59,655.90</b>			

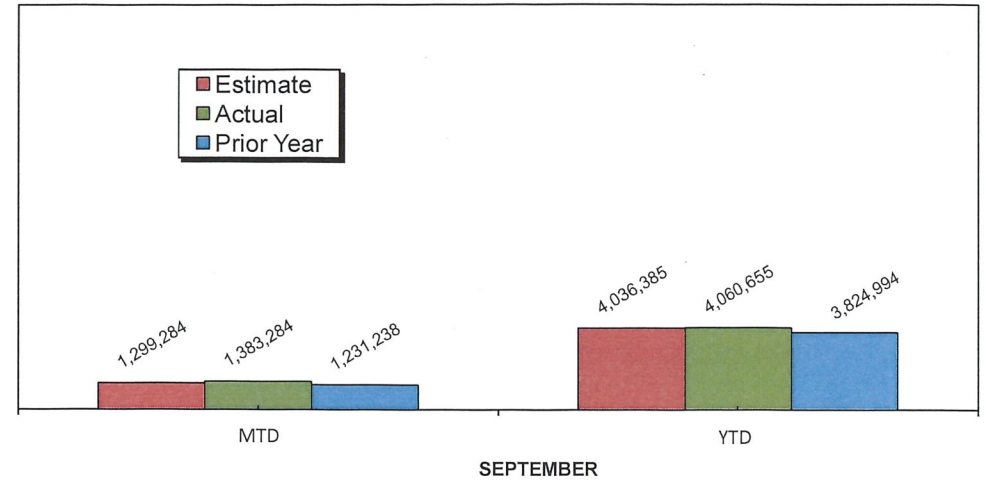
**2018/2019  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

		2018/2019 Fiscal Year Appropriations	SEPTEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		13,389,938	15,767,247	13,389,938	
<b>REVENUES</b>					
1.01	General Property-R. E.	5,805,227		2,408,918	41.50%
1.02	Public Utility Personal Property Tax	603,934		295,260	48.89%
1.035	Unrestricted Grants-In-Aid	7,657,040			25.20%
	General Regular School Foundation		623,557	1,850,495	
	Other State Funding			79,159	
1.04	Restricted Grants-In-Aid	3,680,050			24.67%
	Career/Tech Weighted Funding		284,073	851,800	
	Economic Disadvantaged Funding		18,657	55,928	
1.05	Property Tax Allocation	486,840			27.57%
	10% and 2.5% Rollback		40,244	68,451	
	Homestead Exemption		43,641	65,750	
1.06	All Other Operating Revenues	1,374,285			24.80%
	Open enrollment Adjustment		75,309	226,146	
	Associated Services/Other Adj		11,683	35,403	
	Interest Earned		23,630	67,821 (3)	
	General Fund Misc Receipts		567	6,987	
	Other Tax (Manufactured Home Tax)		244	4,508	
2.05	Advances-In	118,000		118,000	100.00%
	Transfers-In	0		0	
2.06	All Other Financing Resources	120,000			34.85%
	General Ref of Prior Year Exp			39,904	
	General Sale/Loss of Assets		163	1,920	
		19,845,376	1,121,769	6,176,449	31.12%
		33,235,314	16,889,016	19,566,387	
<b>EXPENDITURES</b>					
3.01	Personnel Services	10,278,880	813,538	2,255,089	21.94%
3.02	Employee Retirement/Insurance Benefits	4,398,320	346,307	1,034,675	23.52%
3.03	Purchased Services	2,144,775	145,893	506,852	23.63%
3.04	Supplies and Materials	563,193	61,984	180,458	32.04%
4.30	Miscellaneous Objects	305,786	15,561	83,581	27.33%
4.02/4.05	Principal Notes	350,000		0	0.00%
4.06	Interest and Fiscal Charges	369,870		0	0.00%
5.01	Operating Transfers Out	825,360		0	0.00%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
				0	
	Total Expenditures	19,311,184	1,383,284	4,060,655	21.03%
	Ending Cash Balance	13,924,130	15,505,732	15,505,732 (4)	
	Encumbrances	300,000	1,395,832	1,395,832	3/12 25.00%
	Unreserved Balance	13,624,130	14,109,900	14,109,900	

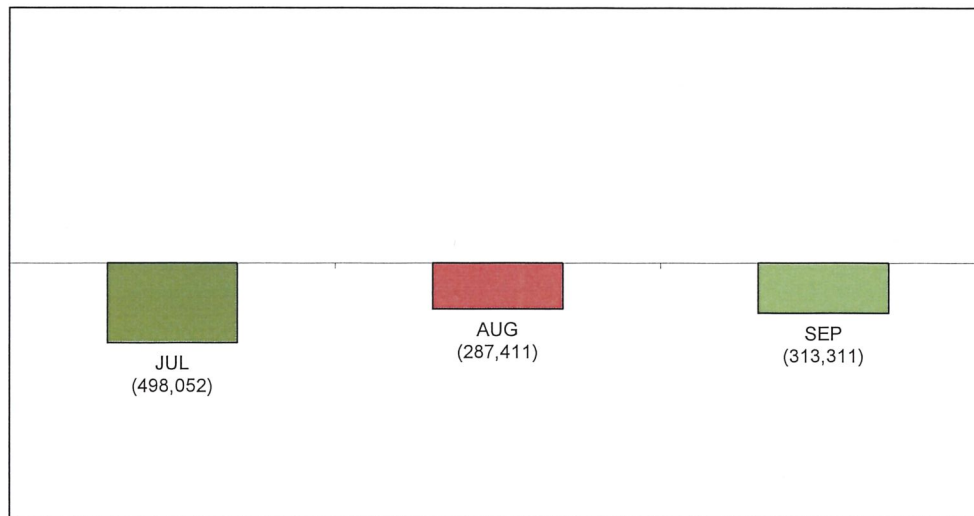
**FY 2017/2018 GENERAL FUND REVENUE**



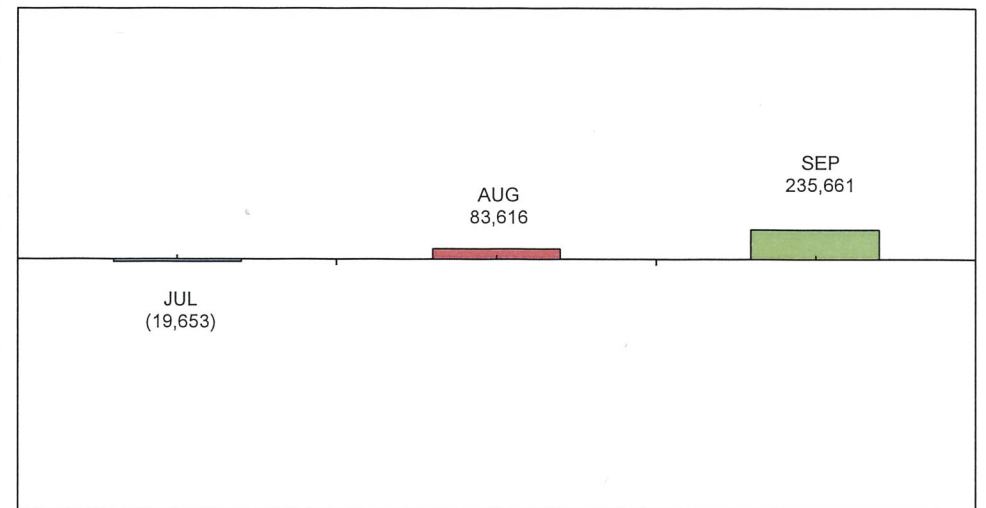
**FY 2017/2018 GENERAL FUND EXPENDITURE**



**YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



September 30, 2018

MONTHLY  
ADJUSTMENTS

PAGE 6

**Transfer from Acc't**  
524.2120.111.9918

**Transfer to Acc't**  
001.1310.111.999800

3,092.14

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*To eliminate deficit and close grant*

Capital Improvements Spending Plan FUND 003	2014/2015 ACTUAL	2015/2016 ACTUAL	2016/2017 ACTUAL	2017-2018 ACTUAL	2018/2019 Appropriations
Beginning Balance	628,704	727,650	881,021	986,168	999,862
<i>Transfers-In from Gen Fund</i>	500,000	400,000	400,000	400,000	400,000
<b>Total Available</b>	<b>1,128,704</b>	<b>1,127,650</b>	<b>1,281,021</b>	<b>1,386,168</b>	<b>1,399,862</b>
<b><i>Prior Year Encumbrances</i></b>					
3 Support Technology	38,391	8,997	58,761	61,293	0
7 Educational Technology	95,787	52,942	87,214	154,737	190,000
8 CTE Educational Equipment	200,296	161,786	85,611	121,255	150,000
9 Audio Visual Equipment	6,938		4,000	4,000	
12 Surveillance/Security	720	6,599		206	3,000
15 CTE Furniture				6,263	12,000
19 Facility/Grounds					120,000
21 Contingency Improvements	9,592	3,432			
22 Educational Vehicles	49,329	8,085	59,266		
Support Vehicles				36,632	
Support Furniture		1,498		1,921	
24 Maintenance/Custodial Equipment		3,291			
<b>Total Improvements</b>	<b>401,054</b>	<b>246,629</b>	<b>294,853</b>	<b>386,306</b>	<b>475,000</b>
<b>Ending Balance</b>	<b>727,650</b>	<b>881,021</b>	<b>986,168</b>	<b>999,862</b>	<b>924,862</b>
<b>Year End Encumbrances</b>			<b>68,374</b>		
<b>Unencumbered Ending Balance</b>			<b>917,795</b>		

Total 5-year expenditures

1,656,863

Average per year

331,373