



CAREER & TECHNOLOGY CENTER
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MAY
Financial Report
June 18, 2018

Linda K. Schumacher, Treasurer

| | | |
|---|---------------|----------------------------|
| CASH IN BANKS: | | |
| CIVISTA BANK | 1,416,328.27 | |
| PNC | 3,917,602.78 | |
| FARMERS CITIZENS BANK | 71,260.13 | |
| RICHLAND BANK - MONEY MARKET | 132,465.12 | |
| HUNTINGTON NATIONAL BANK (BOND FUND) | 192,472.62 | |
| UNITED BANK | 15,294.67 | |
| US BANK | \$11,352.83 | |
| | | 5,756,776.42 |
| OSFC RENOVATION FUNDS | | |
| RICHLAND BANK (OSFC STATE SHARE) | 1,919,269.40 | |
| | | 1,919,269.40 |
| TOTAL CASH IN BANKS | | \$7,676,045.82 |
| INVESTMENTS: | | |
| PARK NATIONAL (RICHLAND BANK) | 10,147,672.87 | |
| STAR OHIO - PCTC | 6,088,295.80 | |
| TOTAL INVESTMENTS | | \$16,235,968.67 (1) |
| RESERVE: | | |
| HUNTINGTON BANK DEBT SERVICE | \$782,897.79 | |
| JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT) | | \$1,216,320.32 |
| PETTY CASH and CHANGE FUNDS | | |
| ALL FUNDS | | \$425.00 |
| TOTAL DEPOSIT BALANCE | | \$25,911,657.60 |
| RECONCILING ITEMS | | |
| MAY | | (\$14,673.82) |
| TREASURER'S BALANCE | | \$25,896,983.78 (2) |

| DATE | AMOUNT | TYPE | BANK | RATE | DUE DATE | INT EARNED |
|------------|--------------|-----------|------------------------------------|--------|------------|------------|
| 5/31/2018 | DAILY BAL. | MONEY MKT | STAR OHIO | 1.89% | 5/31/2018 | 8,941.63 |
| 5/31/2018 | DAILY BAL. | MONEY MKT | Richland- MM | 0.13% | 5/31/2018 | 165.79 |
| 5/31/2018 | DAILY BAL. | MONEY MKT | PNC | 0.70% | 5/31/2018 | 1,928.47 |
| 5/31/2018 | DAILY BAL. | MONEY MKT | Civista | 0.10% | 5/31/2018 | 211.50 |
| 5/31/2018 | DAILY BAL. | MONEY MKT | Richland- State Share | 0.13% | 5/31/2018 | 2,509.44 |
| 5/31/2018 | DAILY BAL. | MONEY MKT | Huntington Bank - Bond Account | 0.10% | 5/31/2018 | 66.66 |
| 5/31/2018 | DAILY BAL. | MONEY MKT | Huntington Bank - Debt Service | MARKET | 5/31/2018 | 0.36 |
| 5/31/2018 | DAILY BAL. | MONEY MKT | Jefferson Health Plan | MARKET | 5/31/2018 | 418.79 |
| 5/31/2018 | 5,020,987.10 | MONEY MKT | Richland Bank Investment Portfolio | MARKET | 5/31/2018 | |
| 11/24/2017 | | CDARS | Richland - 1020798196 | 1.15% | 5/24/2018 | 5,159.46 |
| 12/14/2017 | 1,017,549.33 | CDARS | Richland - 1020854142 | 1.15% | 6/14/2018 | |
| 1/12/2018 | 1,018,305.85 | CDARS | Richland - 1020949771 | 1.15% | 7/12/2018 | |
| 5/24/2018 | 1,044,952.83 | CDARS | Richland - 1021391901 | 1.60% | 8/23/2018 | |
| 3/15/2018 | 1,024,284.50 | CDARS | Richland - 1021164441 | 1.40% | 9/13/2018 | |
| 4/12/2018 | 1,021,593.26 | CDARS | Richland - 1021264861 | 1.60% | 10/11/2018 | |

Month End

Investments \$ 10,147,672.87

Star Ohio 6,088,295.80

Total 16,235,968.67 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

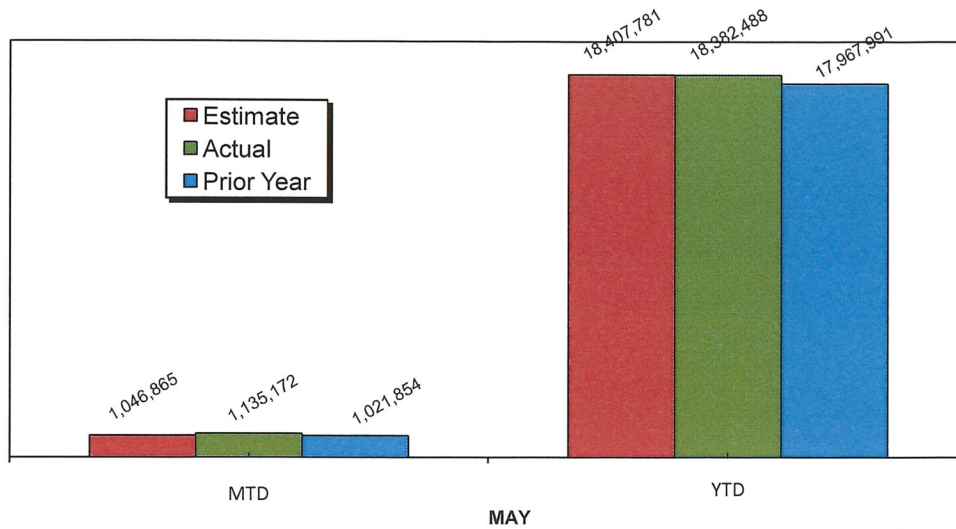
| | |
|------------------|------------------|
| | |
| MAY | 19,402.10 |
| FISCAL YTD | \$147,511.52 |
| TOTAL FISCAL YTD | \$166,913.62 |
| OTHER FUNDS | \$33,371.03 |
| GENERAL FUND | \$133,542.59 (3) |

| | CURRENT BALANCE | | CURRENT ENCUMBRANCES | UNCUMBERED BALANCE |
|--------------------------------------|------------------------|------------|-------------------------|------------------------|
| GOVERNMENTAL | | | | |
| 001 GENERAL | \$14,362,406.15 | (4) | \$418,633.27 | \$13,943,772.88 |
| SPECIAL REVENUE | | | | |
| 018 PRINCIPAL'S | 38,446.02 | | 7,245.99 | 31,200.03 |
| 019 LOCAL/WIA YOUTH SERVICES/LGIF | 0.00 | | 0.00 | 0.00 |
| 022 AGENCY/PELL | 22,411.75 | | 5,951.00 | 16,460.75 |
| 432 ED MGT INFO SYSTEM | 4,722.51 | | 366.72 | 4,355.79 |
| 439 PRE-SCHOOL CHILDHOOD | (3,968.60) | | 12,893.77 | (16,862.37) |
| 451 DATA COMMUNICATION | 23.88 | | 23.88 | 0.00 |
| 461 VOCATIONAL ED ENHANCEMENTS | 0.00 | | 0.00 | 0.00 |
| 499 MISCELLANEOUS STATE GRANT FUND | 0.00 | | 0.00 | 0.00 |
| 524 VOCATIONAL ED/CARL PERKINS | (17,105.09) | | 7,991.85 | (25,096.94) |
| 590 IMPROVING TEACHER QUALITY | 0.00 | | 0.00 | 0.00 |
| DEBT SERVICE | | | | |
| 002 BOND RETIREMENT (OSFC ESCROW) | 793,906.53 | | 0.00 | 793,906.53 |
| CAPITAL PROJECTS | | | | |
| 003 PERMANENT IMPROVEMENT | 1,074,897.12 | | 180,134.73 | 894,762.39 |
| 004 BUILDING - OSFC/LOCAL | 38,996.43 | | 0.00 | 38,996.43 |
| 010 OSFC - STATE/LFI | 3,579,848.63 | | 47,919.76 | 3,531,928.87 |
| 034 OSFC - FACILITIES MAINTENANCE | 1,886,909.87 | | 30,346.68 | 1,856,563.19 |
| 070 CAPITAL PROJECTS - HB426 | 393,070.52 | | 0.00 | 393,070.52 |
| ENTERPRISE | | | | |
| 006 FOOD SERVICES | 123,995.91 | | 23,698.13 | 100,297.78 |
| 009 UNIFORM SCHOOL SUPPLIES | 86,473.44 | | 2,506.94 | 83,966.50 |
| 011 ROTARY - CUSTOMER SERVICE | 222,297.04 | | 19,176.02 | 203,121.02 |
| 012 ADULT EDUCATION | 273,378.22 | | 22,404.61 | 250,973.61 |
| INTERNAL SERVICE | | | | |
| 014 ROTARY - INTERNAL SERVICES | 29,961.69 | | 0.00 | 29,961.69 |
| 024 SELF INSURANCE FUND | 1,216,320.32 | | 454,214.89 | 762,105.43 |
| TRUST AND AGENCY | | | | |
| 007 SPECIAL TRUST/SCHOLARSHIP | 196,802.77 | | 5,285.44 | 191,517.33 |
| 008 ENDOWMENT | 31,602.90 | | 0.00 | 31,602.90 |
| 025 USAS NETWORK - NCOCC | 1,463,513.64 | | 397,166.14 | 1,066,347.50 |
| 200 STUDENT ACTIVITY | 78,072.13 | | 31,339.81 | 46,732.32 |
| TOTAL CASH | \$25,896,983.78 | (2) | \$1,667,299.63 | \$24,229,684.15 |
| GENERAL - WAREHOUSE INVENTORY | \$57,536.23 | | | |

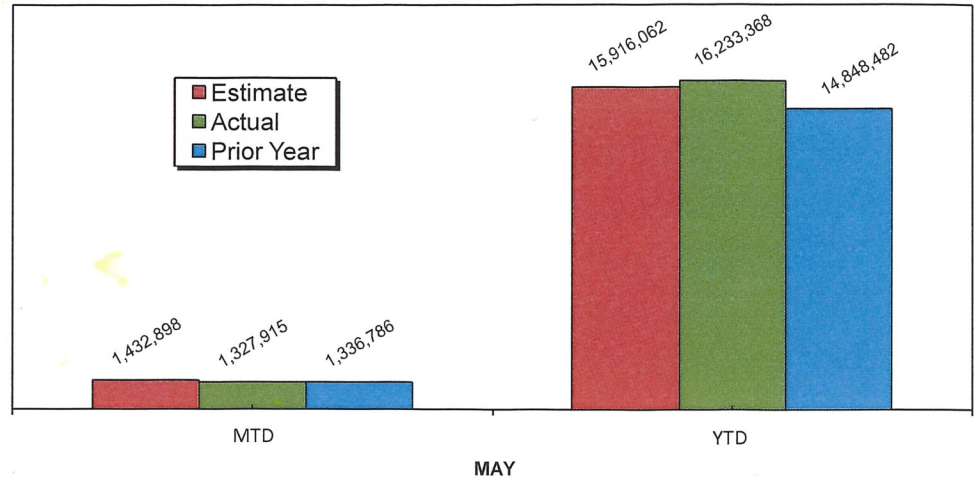
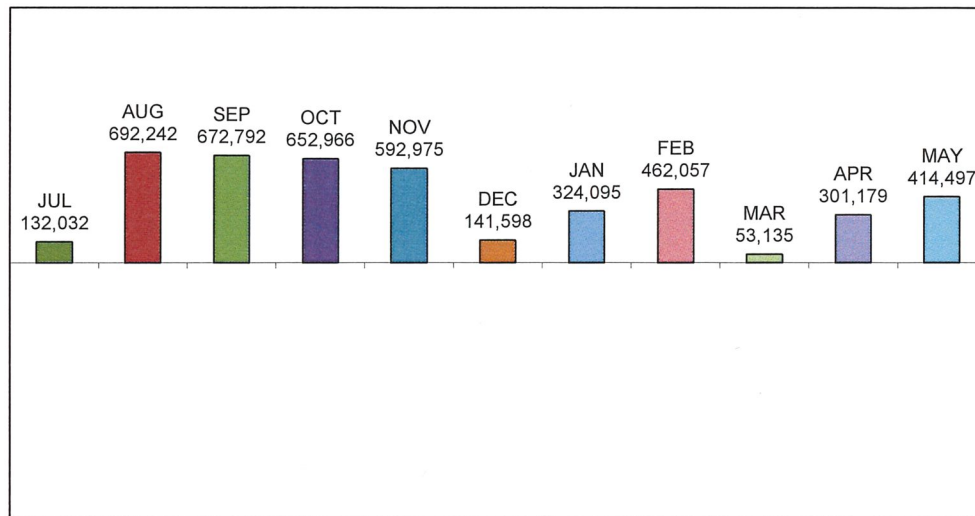
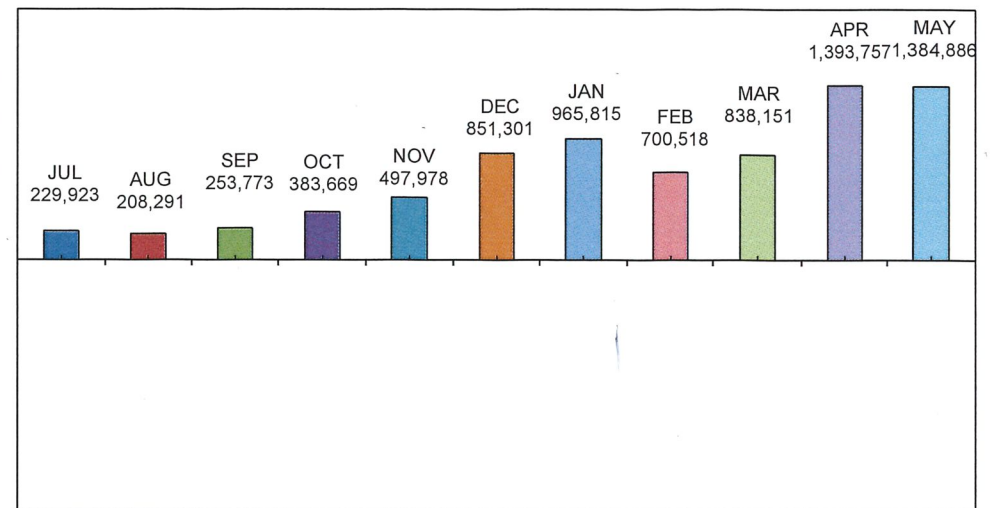
**2017/2018
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

| | | 2017/2018 Fiscal Year Appropriations | MAY ACTUAL | YTD ACTUAL | YTD as % of Est |
|---------------------|--|--|---------------|----------------|--------------------|
| Beginning Balance | | 12,213,287 | 14,555,150 | 12,213,287 | |
| REVENUES | | | | | |
| 1.01 | General Property-R. E. | 5,718,928 | | 5,819,178 | 101.75% |
| 1.02 | Public Utility Personal Property Tax | 518,477 | | 568,346 | 109.62% |
| 1.035 | Unrestricted Grants-In-Aid | 7,676,831 | | | 89.19% |
| | General Regular School Foundation | | 582,439 | 6,696,687 | |
| | Other State Funding | | | 150,342 | |
| 1.04 | Restricted Grants-In-Aid | 3,774,293 | | | 87.55% |
| | Career/Tech Weighted Funding | | 280,501 | 3,102,434 | |
| | Economic Disadvantaged Funding | | 16,301 | 201,842 | |
| 1.05 | Property Tax Allocation | 484,365 | | | 100.23% |
| | 10% and 2.5% Rollback | | 64,525 | 255,175 | |
| | Homestead Exemption | | 52,978 | 230,302 | |
| 1.06 | All Other Operating Revenues | 1,238,452 | | | 94.17% |
| | Open enrollment Adjustment | | 68,375 | 823,769 | |
| | Associated Services/Other Adj | | 11,708 | 127,414 | |
| | Interest Earned | | 15,914 | 133,543 (3) | |
| | General Fund Misc Receipts | | 29,136 | 63,131 | |
| | Other Tax (Manufactured Home Tax) | | | 18,404 | |
| 2.05 | Advances-In | 87,000 | | 87,000 | 100.00% |
| | Transfers-In | 0 | | 0 | |
| 2.06 | All Other Financing Resources | 120,000 | | | 87.44% |
| | General Ref of Prior Year Exp | | 13,295 | 100,026 | |
| | General Sale/Loss of Assets | | | 4,897 | |
| | | 19,618,346 | 1,135,172 | 18,382,488 | 93.70% |
| EXPENDITURES | | | | | |
| | | 31,831,633 | 15,690,321 | 30,595,775 | |
| 3.01 | Personnel Services | 9,660,972 | 737,038 | 8,441,426 | 87.38% |
| 3.02 | Employee Retirement/Insurance Benefits | 4,206,916 | 339,936 | 3,765,535 | 89.51% |
| 3.03 | Purchased Services | 2,081,886 | 175,968 | 1,904,621 | 91.49% |
| 3.04 | Supplies and Materials | 522,651 | 68,189 | 492,697 | 94.27% |
| 4.30 | Miscellaneous Objects | 224,850 | 6,784 | 239,291 | 106.42% |
| 4.02/4.05 | Principal Notes | 340,000 | | 340,000 | 100.00% |
| 4.06 | Interest and Fiscal Charges | 382,545 | | 194,360 | 50.81% |
| 5.01 | Operating Transfers Out | 825,360 | | 855,439 | 103.64% |
| 5.02 | Advances Out | 75,000 | | 0 | 0.00% |
| 5.03 | All Other Financing Uses | 0 | | 0 | |
| | Total Expenditures | 18,320,180 | 1,327,915 | 16,233,368 | 88.61% |
| | Ending Cash Balance | 13,511,453 | 14,362,406 | 14,362,406 (4) | |
| | Encumbrances | 300,000 | 418,633 | 418,633 | 11/12 91.67% |
| | Unreserved Balance | 13,211,453 | 13,943,773 | 13,943,773 | |

FY 2017/2018 GENERAL FUND REVENUE



FY 2017/2018 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD

YEAR END ADVANCES:

| | | |
|--------------|---------------------------------------|------------------|
| | 439.5210.9918 Public School Preschool | 33,000.00 |
| | 524.5210.9918 Carl Perkins Secondary | <u>85,000.00</u> |
| 001.7410.921 | GENERAL FUND | 118,000.00 |

To record year-end advances (loans) from General Fund