



**December  
Financial Report  
January 15, 2018**

Linda K. Schumacher, Treasurer



|   |                   |                            |
|---|-------------------|----------------------------|
| <b>CASH IN BANKS:</b>                             |                   |                            |
| CIVISTA BANK                                      | 1,953,337.93      |                            |
| PNC   | 1,498,827.03      |                            |
| FARMERS CITIZENS BANK                             | 48,411.75         |                            |
| RICHLAND BANK - MONEY MARKET                      | 131,727.87        |                            |
| HUNTINGTON NATIONAL BANK (BOND FUND)              | 4,285.96          |                            |
| UNITED BANK                                       | 8,987.48          |                            |
| US BANK   | <u>\$8,194.83</u> |                            |
|   |                   | 3,653,772.85               |
| <b>OSFC RENOVATION FUNDS</b>                      |                   |                            |
| RICHLAND BANK (OSFC STATE SHARE)                  | 1,997,899.00      |                            |
|   |                   | 1,997,899.00               |
| <b>TOTAL CASH IN BANKS</b>                        |                   | <b>\$5,651,671.85</b>      |
| <b>INVESTMENTS:</b>                               |                   |                            |
| PARK NATIONAL (RICHLAND BANK)                     | 10,120,387.08     |                            |
| STAR OHIO - PCTC                                  | 6,047,195.31      |                            |
| <b>TOTAL INVESTMENTS</b>                          |                   | <b>\$16,167,582.39 (1)</b> |
| <b>RESERVE:</b>                                   |                   |                            |
| HUNTINGTON BANK DEBT SERVICE                      | \$782,418.76      |                            |
| JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT) |                   | \$780,012.60               |
| <b>PETTY CASH and CHANGE FUNDS</b>                |                   |                            |
| ALL FUNDS   |                   | \$1,875.00                 |
| <b>TOTAL DEPOSIT BALANCE</b>                      |                   | <b>\$23,383,560.60</b>     |
| <b>RECONCILING ITEMS</b>                          |                   |                            |
| DECEMBER  |                   | (\$9,783.41)               |
| <b>TREASURER'S BALANCE</b>                        |                   | <b>\$23,373,777.19 (2)</b> |

DECEMBER 31, 2017

## PCTC INVESTMENT SCHEDULE

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| DATE       | AMOUNT       | TYPE      | BANK                               | RATE   | DUE DATE   | INT EARNED |
|------------|--------------|-----------|------------------------------------|--------|------------|------------|
| 12/31/2017 | DAILY BAL.   | MONEY MKT | STAR OHIO                          | 1.25%  | 12/31/2017 | 6,174.91   |
| 12/31/2017 | DAILY BAL.   | MONEY MKT | Richland- MM                       | 0.08%  | 12/31/2017 | 112.45     |
| 12/31/2017 | DAILY BAL.   | MONEY MKT | PNC                                | 0.25%  | 12/31/2017 | 736.47     |
| 12/31/2017 | DAILY BAL.   | MONEY MKT | Civista                            | 0.10%  | 12/31/2017 | 145.67     |
| 12/31/2017 | DAILY BAL.   | MONEY MKT | Richland- State Share              | 0.08%  | 12/31/2017 | 1,718.73   |
| 12/31/2017 | DAILY BAL.   | MONEY MKT | Huntington Bank - Bond Account     | 0.10%  | 12/31/2017 |            |
| 12/31/2017 | DAILY BAL.   | MONEY MKT | Huntington Bank - Debt Service     | MARKET | 12/31/2017 | 509.46     |
| 12/31/2017 | DAILY BAL.   | MONEY MKT | Jefferson Health Plan              | MARKET | 12/31/2017 | 1,219.71   |
| 12/31/2017 | 4,000,000.00 | MONEY MKT | Richland Bank Investment Portfolio | MARKET | 12/31/2017 |            |
| 6/15/2017  |              | CDARS     | Richland - 1020284206              | 1.00%  | 12/14/2017 | 5,036.22   |
| 7/13/2017  | 1,013,265.93 | CDARS     | Richland - 1020368175              | 1.00%  | 1/11/2018  |            |
| 9/14/2017  | 1,018,461.03 | CDARS     | Richland - 1020567437              | 1.15%  | 3/15/2018  |            |
| 10/12/2017 | 1,015,785.12 | CDARS     | Richland - 1020668799              | 1.15%  | 4/12/2018  |            |
| 10/12/2017 | 1,015,532.30 | CDARS     | Richland - 1020667296              | 1.15%  | 4/12/2018  |            |
| 11/24/2017 | 1,039,793.37 | CDARS     | Richland - 1020798196              | 1.15%  | 5/24/2018  |            |
| 12/14/2017 | 1,017,549.33 | CDARS     | Richland - 1020854142              | 1.15%  | 6/14/2018  |            |

Month End

Investments \$ 10,120,387.08

Star Ohio 6,047,195.31

Total 16,167,582.39 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

|                  |                 |
|------------------|-----------------|
| DECEMBER         | 15,653.62       |
| FISCAL YTD       | \$65,468.76     |
| TOTAL FISCAL YTD | \$81,122.38     |
| OTHER FUNDS      | \$17,806.99     |
| GENERAL FUND     | \$63,315.39 (3) |



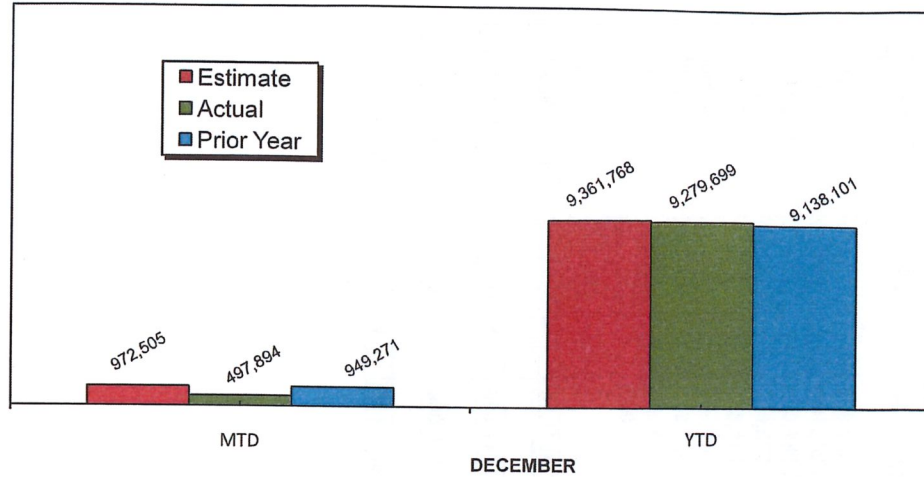
|                                      | CURRENT<br>BALANCE     |            | CURRENT<br>ENCUMBRANCES | UNCUMBERED<br>BALANCE  |
|--------------------------------------|------------------------|------------|-------------------------|------------------------|
| <b>GOVERNMENTAL</b>                  |                        |            |                         |                        |
| 001 GENERAL                          | \$12,644,420.43        | (4)        | \$867,114.63            | \$11,777,305.80        |
| <b>SPECIAL REVENUE</b>               |                        |            |                         |                        |
| 018 PRINCIPAL'S                      | 34,803.27              |            | 16,679.16               | 18,124.11              |
| 019 LOCAL/WIA YOUTH SERVICES/LGIF    | 0.00                   |            | 0.00                    | 0.00                   |
| 022 AGENCY/PELL                      | 23,438.00              |            | 30.00                   | 23,408.00              |
| 432 ED MGT INFO SYSTEM               | 5,232.61               |            | 234.96                  | 4,997.65               |
| 439 PRE-SCHOOL CHILDHOOD             | (9,649.12)             |            | 2,641.00                | (12,290.12)            |
| 451 DATA COMMUNICATION               | (405.92)               |            | 494.08                  | (900.00)               |
| 461 VOCATIONAL ED ENHANCEMENTS       | 0.00                   |            | 0.00                    | 0.00                   |
| 499 MISCELLANEOUS STATE GRANT FUND   | 0.00                   |            | 0.00                    | 0.00                   |
| 524 VOCATIONAL ED/CARL PERKINS       | (41,384.47)            |            | 4,337.83                | (45,722.30)            |
| 590 IMPROVING TEACHER QUALITY        | 0.00                   |            | 0.00                    | 0.00                   |
| <b>DEBT SERVICE</b>                  |                        |            |                         |                        |
| 002 BOND RETIREMENT ( OSFC ESCROW)   | 793,098.32             |            | 0.00                    | 793,098.32             |
| <b>CAPITAL PROJECTS</b>              |                        |            |                         |                        |
| 003 PERMANENT IMPROVEMENT            | 835,745.58             |            | 122,657.70              | 713,087.88             |
| 004 BUILDING - OSFC/LOCAL            | 38,996.43              |            | 0.00                    | 38,996.43              |
| 010 OSFC - STATE/LFI                 | 3,659,314.23           |            | 0.00                    | 3,659,314.23           |
| 034 OSFC - FACILITIES MAINTENANCE    | 1,493,694.56           |            | 40,585.00               | 1,453,109.56           |
| 070 CAPITAL PROJECTS - HB426         | 419,914.52             |            | 4,147.00                | 415,767.52             |
| <b>ENTERPRISE</b>                    |                        |            |                         |                        |
| 006 FOOD SERVICES                    | 96,636.37              |            | 123,277.89              | (26,641.52)            |
| 009 UNIFORM SCHOOL SUPPLIES          | 84,366.73              |            | 4,060.00                | 80,306.73              |
| 011 ROTARY - CUSTOMER SERVICE        | 200,412.30             |            | 54,965.52               | 145,446.78             |
| 012 ADULT EDUCATION                  | 270,177.41             |            | 37,151.64               | 233,025.77             |
| <b>INTERNAL SERVICE</b>              |                        |            |                         |                        |
| 014 ROTARY - INTERNAL SERVICES       | 27,670.44              |            | 0.00                    | 27,670.44              |
| 024 SELF INSURANCE FUND              | 780,012.60             |            | 454,214.89              | 325,797.71             |
| <b>TRUST AND AGENCY</b>              |                        |            |                         |                        |
| 007 SPECIAL TRUST/SCHOLARSHIP        | 197,373.57             |            | 4,872.74                | 192,500.83             |
| 008 ENDOWMENT                        | 32,053.90              |            | 0.00                    | 32,053.90              |
| 025 USAS NETWORK - NCOC              | 1,676,514.65           |            | 283,244.16              | 1,393,270.49           |
| 200 STUDENT ACTIVITY                 | 111,340.78             |            | 32,827.38               | 78,513.40              |
| <b>TOTAL CASH</b>                    | <b>\$23,373,777.19</b> | <b>(2)</b> | <b>\$2,053,535.58</b>   | <b>\$21,320,241.61</b> |
| <b>GENERAL - WAREHOUSE INVENTORY</b> | <b>\$50,247.54</b>     |            |                         |                        |

2017/2018  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures

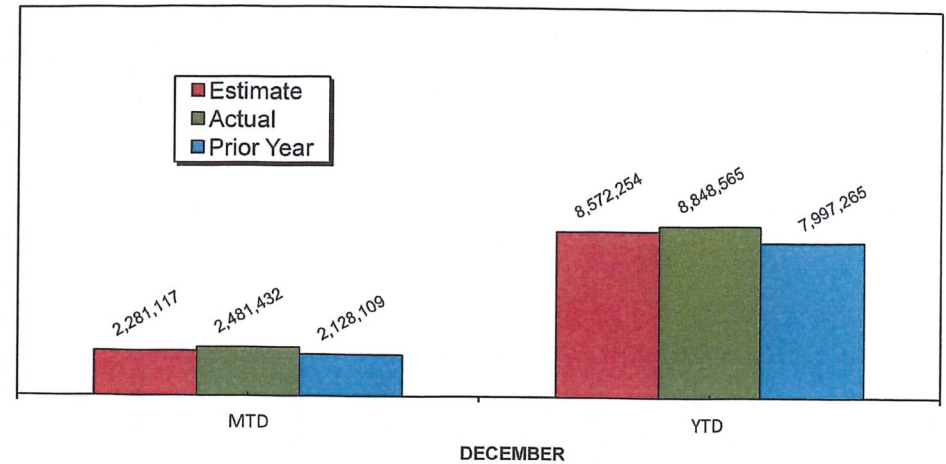
|                     |  | 2017/2018<br>Fiscal Year<br>Appropriations | DECEMBER<br>ACTUAL | YTD<br>ACTUAL  | YTD as %<br>of Est |
|---------------------|--|--|--------------------|----------------|--------------------|
| Beginning Balance   |  | 12,213,287                                 | 14,627,959         | 12,213,287     |                    |
| <b>REVENUES</b>     |  |  |                    |                |                    |
| 1.01                | General Property-R. E.                 | 5,718,928                                  |                    | 2,432,120      | 42.53%             |
| 1.02                | Public Utility Personal Property Tax   | 518,477                                    |                    | 278,521        | 53.72%             |
| 1.035               | Unrestricted Grants-In-Aid             | 7,676,831                                  |                    |                | 48.94%             |
|                     | General Regular School Foundation      |  | 105,466            | 3,669,130      |                    |
|                     | Other State Funding                    |  |                    | 88,058         |                    |
| 1.04                | Restricted Grants-In-Aid               | 3,774,293                                  |                    |                | 46.57%             |
|                     | Career/Tech Weighted Funding           |  | 272,526            | 1,640,130      |                    |
|                     | Economic Disadvantaged Funding         |  | 18,923             | 117,384        |                    |
| 1.05                | Property Tax Allocation                | 484,365                                    |                    |                | 50.08%             |
|                     | 10% and 2.5% Rollback                  |  |                    | 127,108        |                    |
|                     | Homestead Exemption                    |  |                    | 115,481        |                    |
| 1.06                | All Other Operating Revenues           | 1,238,452                                  |                    |                | 51.57%             |
|                     | Open enrollment Adjustment             |  | 76,618             | 475,832        |                    |
|                     | Associated Services/Other Adj          |  | 10,282             | 65,064         |                    |
|                     | Interest Earned                        |  | 11,927             | 63,315 (3)     |                    |
|                     | General Fund Misc Receipts             |  | 656                | 25,780         |                    |
|                     | Other Tax (Manufactured Home Tax)      |  | 1,485              | 8,639          |                    |
| 2.05                | Advances-In                            | 87,000                                     |                    | 87,000         | 100.00%            |
|                     | Transfers-In                           | 0  |                    | 0              |                    |
| 2.06                | All Other Financing Resources          | 120,000                                    |                    |                | 71.78%             |
|                     | General Ref of Prior Year Exp          |  |                    | 85,894         |                    |
|                     | General Sale/Loss of Assets            |  | 10                 | 244            |                    |
|                     |  | 19,618,346                                 | 497,894            | 9,279,699      | 47.30%             |
|                     |  | 31,831,633                                 | 15,125,853         | 21,492,986     |                    |
| <b>EXPENDITURES</b> |  |  |                    |                |                    |
| 3.01                | Personnel Services                     | 9,660,972                                  | 1,113,459          | 4,774,669      | 49.42%             |
| 3.02                | Employee Retirement/Insurance Benefits | 4,206,916                                  | 430,219            | 2,081,070      | 49.47%             |
| 3.03                | Purchased Services                     | 2,081,886                                  | 328,012            | 982,481        | 47.19%             |
| 3.04                | Supplies and Materials                 | 522,651                                    | 63,533             | 323,294        | 61.86%             |
| 4.30                | Miscellaneous Objects                  | 224,850                                    | 11,849             | 122,613        | 54.53%             |
| 4.02/4.05           | Principal Notes                        | 340,000                                    | 340,000            | 340,000        | 100.00%            |
| 4.06                | Interest and Fiscal Charges            | 382,545                                    | 194,360            | 194,360        | 50.81%             |
| 5.01                | Operating Transfers Out                | 825,360                                    |                    | 30,079         | 3.64%              |
| 5.02                | Advances Out                           | 75,000                                     |                    | 0              | 0.00%              |
| 5.03                | All Other Financing Uses               | 0  |                    | 0              |                    |
| Total Expenditures  |  | 18,320,180                                 | 2,481,432          | 8,848,565      | 48.30%             |
| Ending Cash Balance |  | 13,511,453                                 | 12,644,421         | 12,644,421 (4) |                    |
| Encumbrances        |  | 300,000                                    | 867,115            | 867,115        | 6/12<br>50.00%     |
| Unreserved Balance  |  | 13,211,453                                 | 11,777,306         | 11,777,306     |                    |



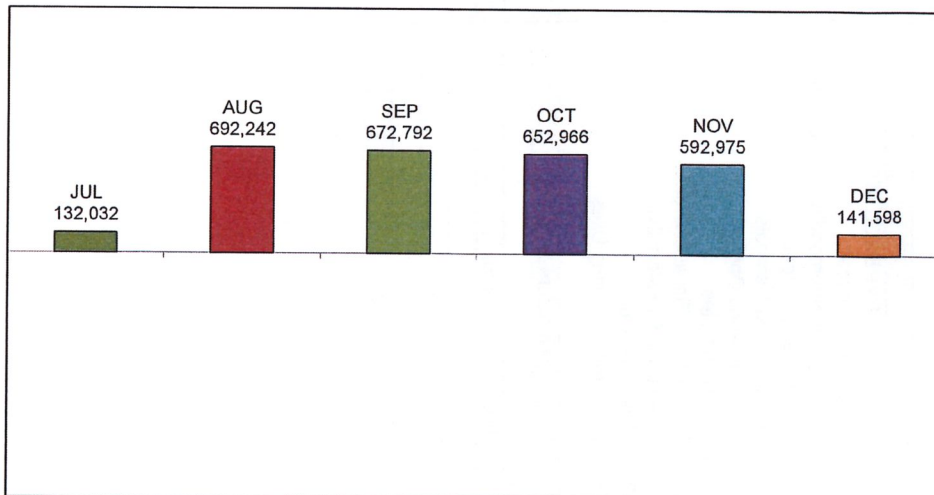
**FY 2017/2018 GENERAL FUND REVENUE**



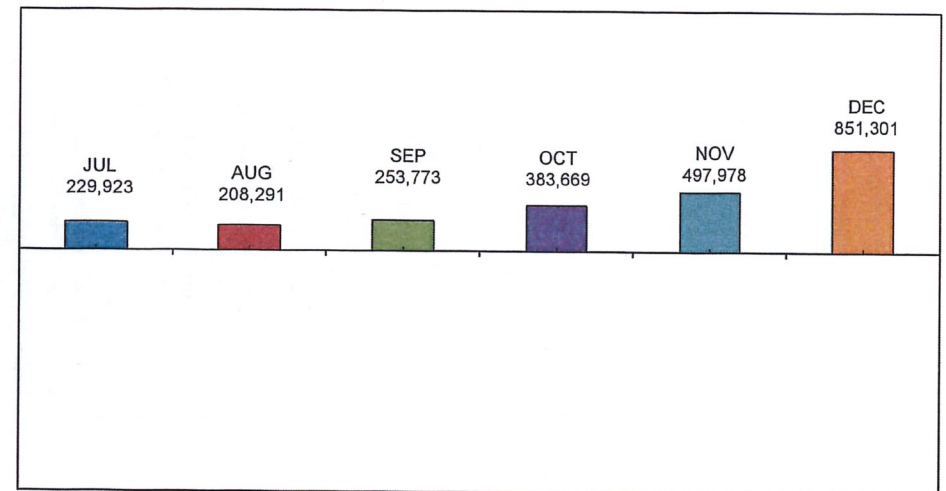
**FY 2017/2018 GENERAL FUND EXPENDITURE**



**YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD**



TRANSFER OF ACCOUNTS

| Transfer from Acc't                         | Transfer to Acc't | Amount            |
|---|-------------------|-------------------|
| 451.7200.910.9018                           | 025.5100.9999     | <u>\$6,300.00</u> |
| <i>To transfer funds per NCOCC Director</i> |                   |                   |