



May
Financial Report
June 19, 2017

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	298,455.95	
PNC	3,845,391.45	
FARMERS CITIZENS BANK	17,076.85	
RICHLAND BANK - MONEY MARKET	377,561.01	
HUNTINGTON NATIONAL BANK (BOND FUND)	194,361.06	
UNITED BANK	30,829.48	
US BANK	\$29,993.83	
		4,793,669.63
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	2,025,738.55	
		2,025,738.55
TOTAL CASH IN BANKS		\$6,819,408.18
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	9,841,717.23	
STAR OHIO - PCTC	6,005,060.05	
TOTAL INVESTMENTS		\$15,846,777.28 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE		\$783,490.09
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$793,082.00
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$425.00
TOTAL DEPOSIT BALANCE		\$24,243,182.55
RECONCILING ITEMS		
MAY		(\$48,444.40)
TREASURER'S BALANCE		\$24,194,738.15 (2)

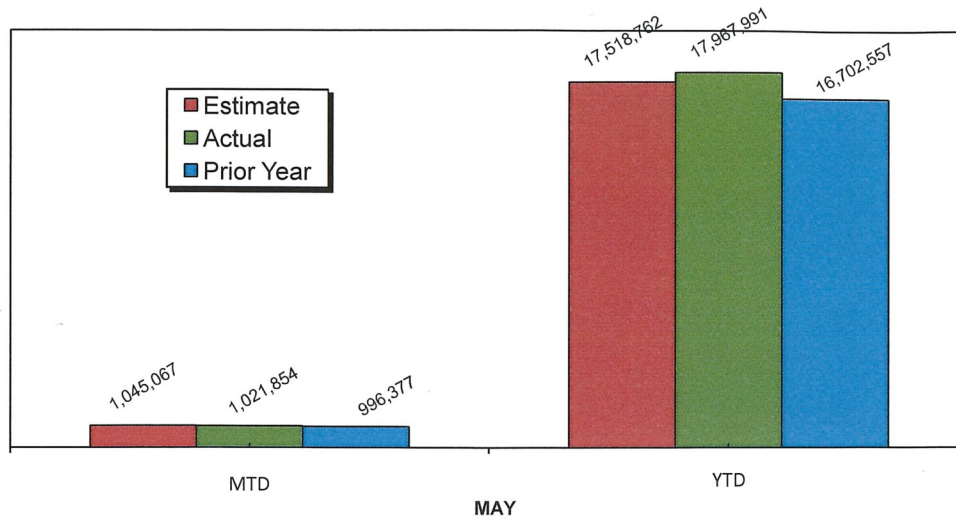
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
5/31/2017	DAILY BAL.	MONEY MKT	STAR OHIO	1.02%	5/31/2017	1.26
5/31/2017	DAILY BAL.	MONEY MKT	Richland- MM	0.07%	5/31/2017	84.42
5/31/2017	DAILY BAL.	MONEY MKT	PNC	0.15%	5/31/2017	976.91
5/31/2017	DAILY BAL.	MONEY MKT	Civista	0.10%	5/31/2017	175.83
5/31/2017	DAILY BAL.	MONEY MKT	Richland- State Share	0.07%	5/31/2017	1,308.28
5/31/2017	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Account	0.10%	5/31/2017	
5/31/2017	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	5/31/2017	231.42
5/31/2017	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	5/31/2017	406.07
5/31/2017	4,000,000.00	MONEY MKT	Richland Bank Investment Portfolio	MARKET	5/31/2017	
11/25/2016		CDARS	Richland - 1019648385	0.75%	5/25/2017	3,826.59
12/15/2016	1,008,747.63	CDARS	Richland - 1019705702	0.75%	6/15/2017	
12/15/2016	765,840.09	CDARS	Richland - 1019708582	0.75%	6/15/2017	
1/12/2017	1,009,248.06	CDARS	Richland - 1019792451	0.80%	7/13/2017	
4/13/2017	1,011,757.18	CDARS	Richland - 1020076735	0.80%	10/12/2017	
4/13/2017	1,011,505.38	CDARS	Richland - 1020077111	0.80%	10/12/2017	
5/25/2017	1,034,618.89	CDARS	Richland - 1020221212	1.00%	11/24/2017	
Month End						
Investments \$ 9,841,717.23					MAY	7,010.78
Star Ohio 6,005,060.05					FISCAL YTD	\$53,089.10
Total 15,846,777.28 (1)					TOTAL FISCAL YTD	\$60,099.88
'NOTE: Investment earnings are posted after the current month is closed and reconciled.					OTHER FUNDS	\$14,022.75
					GENERAL FUND	\$46,077.13 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$13,274,504.75	(4)	\$1,205,530.80	\$12,068,973.95
SPECIAL REVENUE				
018 PRINCIPAL'S	34,627.72		4,426.25	30,201.47
019 LOCAL/WIA YOUTH SERVICES/LGIF	0.00		0.00	0.00
022 AGENCY/PELL	24,301.00		842.00	23,459.00
432 ED MGT INFO SYSTEM	6,477.97		731.74	5,746.23
439 PRE-SCHOOL CHILDHOOD	(69.71)		2,904.52	(2,974.23)
451 DATA COMMUNICATION	5,400.00		0.00	5,400.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANT FUND	69,610.18		0.00	69,610.18
524 VOCATIONAL ED/CARL PERKINS	(18,827.96)		17,767.61	(36,595.57)
590 IMPROVING TEACHER QUALITY	(46.42)		0.00	(46.42)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	790,110.99		0.00	790,110.99
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	1,079,108.57		133,779.99	945,328.58
004 BUILDING - OSFC/LOCAL	38,996.43		0.00	38,996.43
010 OSFC - STATE/LFI	3,687,375.96		9,395.25	3,677,980.71
034 OSFC - FACILITIES MAINTENANCE	1,562,310.28		36,914.38	1,525,395.90
070 CAPITAL PROJECTS - HB426	438,634.02		522.00	438,112.02
ENTERPRISE				
006 FOOD SERVICES	122,116.52		11,914.13	110,202.39
009 UNIFORM SCHOOL SUPPLIES	96,398.35		764.97	95,633.38
011 ROTARY - CUSTOMER SERVICE	198,784.44		27,991.83	170,792.61
012 ADULT EDUCATION	229,788.60		35,116.46	194,672.14
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	25,453.56		0.00	25,453.56
024 SELF INSURANCE FUND	793,082.00		402,620.00	390,462.00
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	163,504.24		5,332.28	158,171.96
008 ENDOWMENT	31,699.49		0.00	31,699.49
025 USAS NETWORK - NCOCC	1,457,710.83		321,714.36	1,135,996.47
200 STUDENT ACTIVITY	83,686.34		25,328.36	58,357.98
TOTAL CASH	\$24,194,738.15	(2)	\$2,243,596.93	\$21,951,141.22
GENERAL - WAREHOUSE INVENTORY	\$54,867.19			

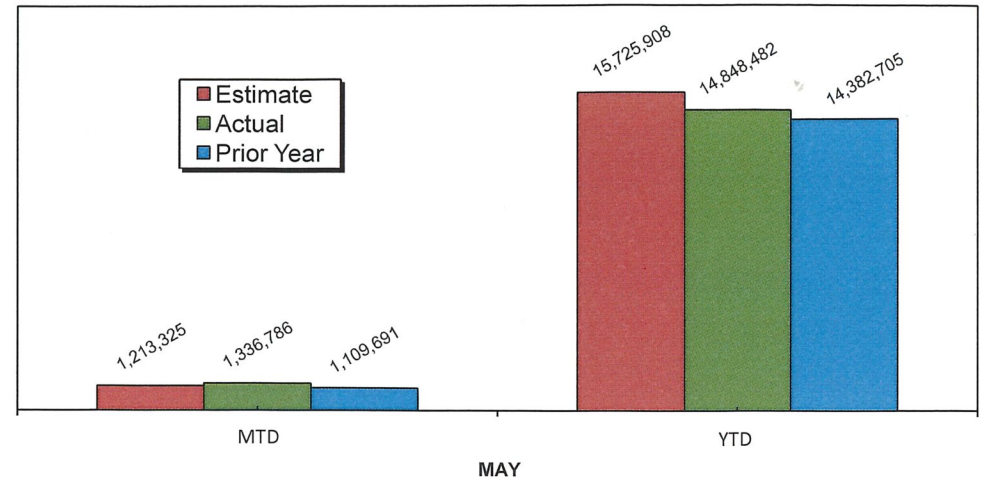
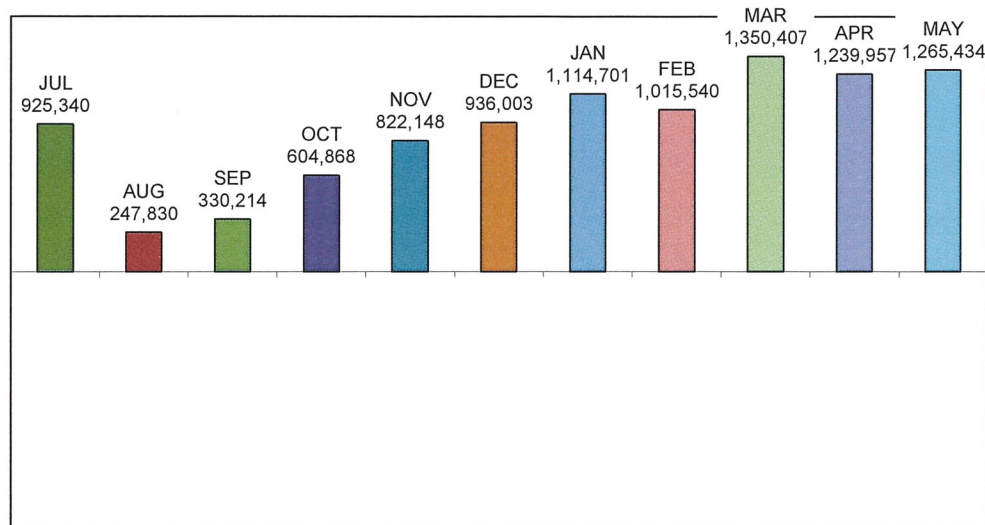
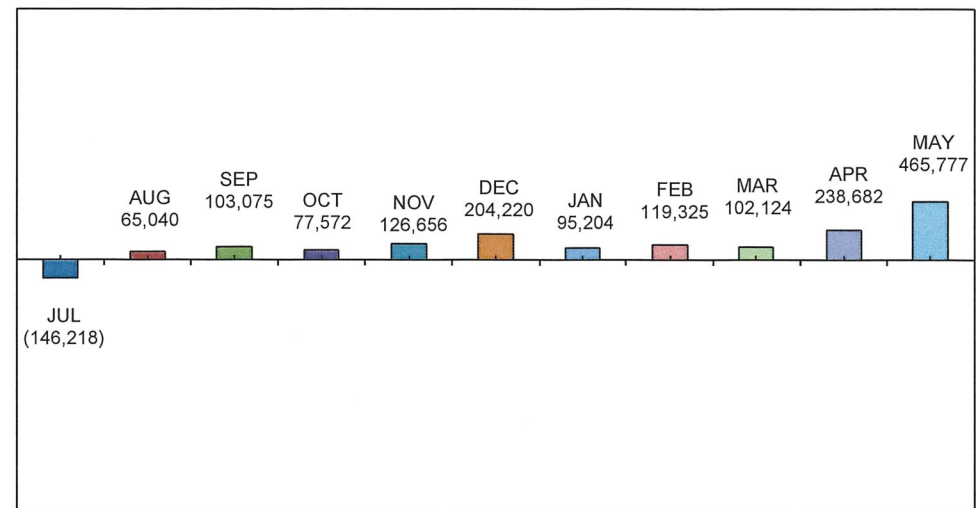
**2016/2017
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2016/2017 Fiscal Year Appropriations	MAY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		10,154,996	13,589,437	10,154,996	
REVENUES					
1.01	General Property-R. E.	5,774,712		5,705,106	98.79%
1.02	Public Utility Personal Property Tax	467,126		494,709	105.90%
1.035	Unrestricted Grants-In-Aid	7,416,500			91.55%
	General Regular School Foundation		564,716	6,677,941	
	Other State Funding			111,633	
1.04	Restricted Grants-In-Aid	3,395,319			95.03%
	Career/Tech Weighted Funding		255,788	3,019,772	
	Economic Disadvantaged Funding		16,674	206,808	
1.05	Property Tax Allocation	460,532			82.37%
	10% and 2.5% Rollback		2,535	195,209	
	Homestead Exemption		1,703	184,110	
1.06	All Other Operating Revenues	996,026			114.64%
	Open enrollment Adjustment		85,415	893,551	
	Associated Services/Other Adj		11,933	122,735	
	Interest Earned		4,716	46,077 (3)	
	General Fund Misc Receipts		36,074	61,795	
	Other Tax (Manufactured Home Tax)		2,978	17,665	
2.05	Advances-In	91,500		91,500	100.00%
	Transfers-In	0		10,806	
2.06	All Other Financing Resources	50,000			257.15%
	General Ref of Prior Year Exp		39,075	117,299	
	General Sale/Loss of Assets		247	11,276	
		18,651,715	1,021,854	17,967,991	96.33%
EXPENDITURES					
		28,806,711	14,611,291	28,122,987	
3.01	Personnel Services	9,378,423	695,578	7,874,705	83.97%
3.02	Employee Retirement/Insurance Benefits	3,891,450	285,391	3,339,694	85.82%
3.03	Purchased Services	2,140,755	295,340	1,529,125	71.43%
3.04	Supplies and Materials	551,869	46,941	506,401	91.76%
4.30	Miscellaneous Objects	247,294	13,536	210,914	85.29%
4.02/4.05	Principal Notes	330,000		330,000	100.00%
4.06	Interest and Fiscal Charges	394,695		200,335	50.76%
5.01	Operating Transfers Out	825,360		857,307	103.87%
5.02	Advances Out	75,000		0	0.00%
5.03	All Other Financing Uses	0		0	
		17,834,846	1,336,786	14,848,482	83.26%
Ending Cash Balance		10,971,865	13,274,505	13,274,505 (4)	
Encumbrances		300,000	1,205,531	1,205,531	11/12 91.67%
Unreserved Balance		10,671,865	12,068,974	12,068,974	

FY 2016/2017 GENERAL FUND REVENUE



FY 2016/2017 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD

MAY 31, 2017

MONTHLY
ADJUSTMENTS

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TRANSFERS:

Transfer from Acc't	Transfer to Acc't	
451.7200.910.9015 Non-Pub		5,400.00
025.7200.910.9850 DASL		<u>\$1,925.00</u>
	025.5100.9999 OPERATING	\$7,325.00
<i>To transfer funds per NCOCC Board of Directors</i>		

YEAR END ADVANCES:

	439.5210.9916 Public School Preschool	12,000.00
	524.5210.9916 Carl Perkins Secondary	<u>75,000.00</u>
001.7410.921GENERAL FUND		87,000.00
<i>To record year-end advances(loans) from General Fund</i>		

May 01, 2017 To May 31, 2017

Account Name : Pioneer Career Tech Voc School Agcy

Account No : 5788

Summary Of Investment Holdings

Quantity	Description			Unit Value	Market Value	Tax Cost	Estimated Ann Inc To Mkt	Yield
<u>Money Market/Savings - Taxable</u>								
26,137.03	Park National Bank FDIC Account (P250)			1.0000	26,137.03	26,137.03	169.89	0.65%
<i>Totals</i>					26,137.03	26,137.03	169.89	0.65%
<u>Marketable CD</u>								
150,000	USNY Bank	0.700%	08/15/2017	99.9632	149,944.80	150,000.00	0.00	0.00%
145,000	Southern Bank Pop Bluff MO	0.800%	09/29/2017	99.9340	144,904.30	145,000.00	1,160.00	0.80%
150,000	Bank of Baroda NY	1.000%	11/30/2017	99.9856	149,978.40	150,000.00	1,500.00	1.00%
150,000	Brookline Bank MA	0.850%	12/29/2017	99.8462	149,769.30	150,000.00	1,275.00	0.85%
200,000	First Bank NC	1.000%	03/29/2018	99.7333	199,466.60	200,000.00	2,000.00	1.00%
150,000	Wex Bank	1.200%	06/08/2018	99.9706	149,955.90	150,000.00	1,800.00	1.20%
200,000	First Merchants Bank NA	1.091%	09/28/2018	99.4790	198,958.00	200,000.00	2,181.92	1.10%
150,000	Home Savings Bank UT	1.200%	12/14/2018	99.7142	149,571.30	150,000.00	1,800.00	1.20%
150,000	Ally Bank Midvale UT	1.200%	03/29/2019	99.1945	148,791.75	150,000.00	1,800.00	1.21%
200,000	FirstBank Puerto Rico	1.450%	06/03/2019	99.8368	199,673.60	200,000.00	2,900.00	1.45%
150,000	Wells Fargo Bank NA	1.300%	09/30/2019	98.7352	148,102.80	150,000.00	1,950.00	1.32%
200,000	Morton Community Bank	1.500%	12/16/2019	99.5020	199,004.00	200,000.00	3,000.00	1.51%
150,000	First Financial Bank AR	1.450%	06/23/2020	98.8052	148,207.80	150,000.00	2,175.00	1.47%
50,000	Lakeside Bank	1.650%	07/13/2020	99.3651	49,682.55	50,000.00	825.00	1.66%
150,000	Comenity Capital Bank	1.350%	08/31/2020	98.0802	147,120.30	150,000.00	2,025.00	1.38%
150,000	Beneficial Bank Phil PA	1.350%	10/07/2020	97.9784	146,967.60	150,000.00	2,025.00	1.38%
200,000	American Express Centurion	1.800%	12/01/2020	99.6041	199,208.20	200,000.00	3,600.00	1.81%
195,000	JP MorganChase Bk Step Up 1	1.479%	12/30/2020	100.2786	195,543.27	195,000.00	2,884.93	1.48%
200,000	American City Bank TN	1.450%	03/30/2021	97.9118	195,823.60	200,000.00	2,900.00	1.48%
200,000	Capital One Bank USA NA	1.700%	09/28/2021	97.2342	194,468.40	200,000.00	3,400.00	1.75%
200,000	Mercantil Commercebank	2.050%	12/09/2021	99.3355	198,671.00	200,000.00	4,100.00	2.06%
200,000	State Bank India	2.100%	12/13/2021	99.5295	199,059.00	200,000.00	4,200.00	2.11%

May 01, 2017 To May 31, 2017

Account Name : Pioneer Career Tech Voc School Agcy

Account No : 5788

Summary Of Investment Holdings

Quantity	Description			Unit Value	Market Value	Tax Cost	Estimated Ann Inc	Yield To Mkt
<i>Totals</i>					3,662,872.47	3,690,000.00	49,501.85	1.35%
<u>U.S. Govt Agcy/Nonexempt State</u>								
100,000	FHLMC	1.000%	09/28/2018	99.7410	99,741.00	100,010.00	1,000.00	1.00%
100,000	FNMA	1.150%	08/23/2019	98.8036	98,803.60	99,985.00	1,150.00	1.16%
100,000	FNMA	1.300%	06/30/2020	99.0019	99,001.90	100,000.00	1,300.00	1.31%
<i>Totals</i>					297,546.50	299,995.00	3,450.00	1.16%
<i>Grand Total</i>					3,986,556.00	4,016,132.03	53,121.74	1.33%