



July
Financial Report
August 15, 2016

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CIVISTA BANK	1,247,289.74	
PNC	8,440,791.85	
FARMERS CITIZENS BANK	17,352.83	
RICHLAND BANK - MONEY MARKET	114,163.86	
HUNTINGTON NATIONAL BANK (BOND FUND)	0.14	
UNITED BANK	17,958.70	
US BANK	\$17,164.33	
		9,854,721.45
OSFC RENOVATION FUNDS		
RICHLAND BANK (OSFC STATE SHARE)	2,040,430.40	
		2,040,430.40
TOTAL CASH IN BANKS		\$11,895,151.85
INVESTMENTS:		
PARK NATIONAL (RICHLAND BANK)	8,068,164.88	
STAR OHIO - PCTC	1,546.80	
TOTAL INVESTMENTS		\$8,069,711.68 (1)
RESERVE:		
HUNTINGTON BANK DEBT SERVICE	\$782,630.71	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$950,047.42	
PETTY CASH and CHANGE FUNDS		
ALL FUNDS	\$425.00	
TOTAL DEPOSIT BALANCE		\$21,697,966.66
RECONCILING ITEMS		
JULY		(\$1,813.40)
TREASURER'S BALANCE		\$21,696,153.26 (2)

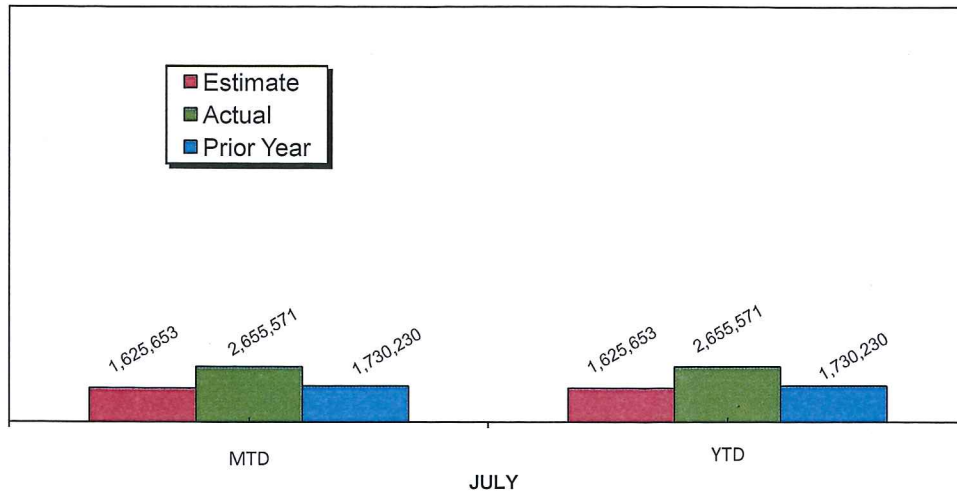
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
7/31/2016	DAILY BAL.	MONEY MKT	STAR OHIO	0.45%	7/31/2016	0.66
7/31/2016	DAILY BAL.	MONEY MKT	Richland- MM	0.40%	7/31/2016	37.51
7/31/2016	DAILY BAL.	MONEY MKT	PNC	0.18%	7/31/2016	1,041.57
7/31/2016	DAILY BAL.	MONEY MKT	Civista	0.10%	7/31/2016	190.21
7/31/2016	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	7/31/2016	677.27
7/31/2016	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Accour	0.02%	7/31/2016	0.13
7/31/2016	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	7/31/2016	79.56
7/31/2016	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	7/31/2016	(1,210.58)
1/14/2016		CDARS	Richland - 1018646214	0.50%	7/14/2016	2,500.70
9/17/2015	1,003,490.66	CDARS	Richland - 1018251813	0.40%	9/15/2016	
3/17/2016	1,005,740.15	CDARS	Richland - 1018857061	0.50%	9/15/2016	
10/15/2015	1,003,989.34	CDARS	Richland - 1018347012	0.40%	10/13/2016	
4/14/2016	1,005,240.55	CDARS	Richland - 1018948571	0.50%	10/13/2016	
5/26/2016	1,028,217.82	CDARS	Richland - 1019085593	0.50%	11/25/2016	
6/16/2016	1,010,005.84	CDARS	Richland - 1019147351	0.50%	12/15/2016	
12/17/2015	1,004,739.39	CDARS	Richland - 1018551353	0.40%	12/15/2016	
7/14/2016	1,006,741.13	CDARS	Richland - 1019245922	0.50%	12/15/2016	
Month End						
Investments	\$ 8,068,164.88				JULY	3,317.03
Star Ohio	1,546.80				FISCAL YTD	
Total	<u>8,069,711.68</u>	(1)			TOTAL FISCAL YTD	\$3,317.03
'NOTE: Investment earnings are posted after the current month is closed and reconciled.					OTHER FUNDS	(\$165.75)
					GENERAL FUND	\$3,482.78 (3)

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$11,673,067.16	(4)	\$1,466,009.37	\$10,207,057.79
SPECIAL REVENUE				
018 PRINCIPAL'S	23,468.30		3,935.00	19,533.30
019 LOCAL/WIA YOUTH SERVICES/LGIF	10,806.24		0.00	10,806.24
022 AGENCY/PELL	25,000.00		0.00	25,000.00
432 ED MGT INFO SYSTEM	8,061.04		0.00	8,061.04
439 PRE-SCHOOL CHILDHOOD	(427.99)		4,569.00	(4,996.99)
451 DATA COMMUNICATION	0.00		0.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	1,500.00		1,500.00	0.00
466 RAMTEC / Straight A Fund	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(16,000.87)		19,395.81	(35,396.68)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	789,116.28			789,116.28
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	830,643.42		43,960.03	786,683.39
004 BUILDING - OSFC/LOCAL	41,212.44		0.00	41,212.44
010 OSFC - STATE/LFI	3,756,998.50		0.00	3,756,998.50
034 OSFC - FACILITIES MAINTENANCE	1,154,747.92		89,206.79	1,065,541.13
070 CAPITAL PROJECTS - HB426	446,210.02		0.00	446,210.02
ENTERPRISE				
006 FOOD SERVICES	72,449.92		200,200.00	(127,750.08)
009 UNIFORM SCHOOL SUPPLIES	50,555.88		797.23	49,758.65
011 ROTARY - CUSTOMER SERVICE	155,323.56		51,338.14	103,985.42
012 ADULT EDUCATION	318,468.35		8,666.66	309,801.69
INTERNAL SERVICE				
014 ROTARY - INTERNAL SERVICES	25,088.98		0.00	25,088.98
024 SELF INSURANCE FUND	950,047.42		402,620.00	547,427.42
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	148,867.96		4,380.09	144,487.87
008 ENDOWMENT	31,929.49		0.00	31,929.49
025 USAS NETWORK - NCOCC	1,132,587.64		832,095.56	300,492.08
200 STUDENT ACTIVITY	66,431.60		8,868.55	57,563.05
TOTAL CASH	\$21,696,153.26	(2)	\$3,137,542.23	\$18,558,611.03
GENERAL - WAREHOUSE INVENTORY	\$77,269.55			

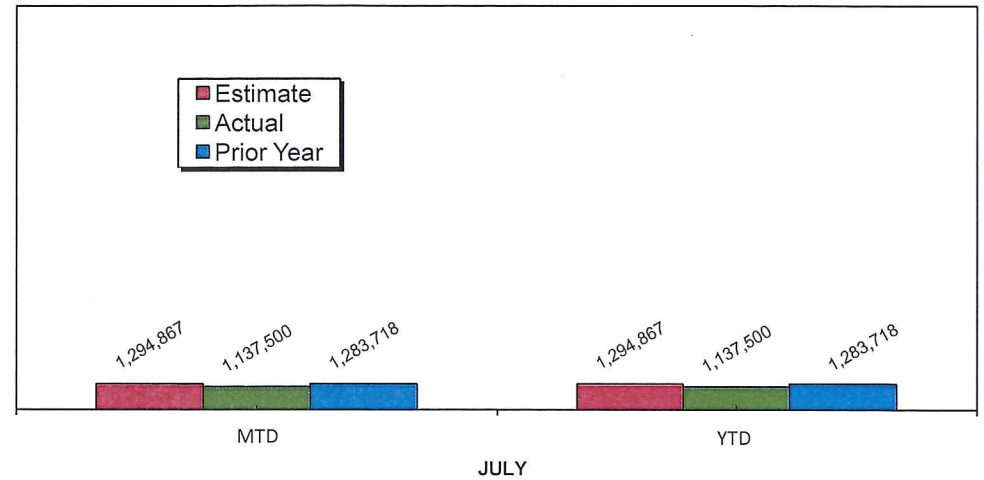
**2016/2017
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2015/2016 Fiscal Year Appropriations	JULY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		10,154,996	10,154,996	10,154,996	
REVENUES					
1.01	General Property-R. E.	5,719,808	1,621,338	1,621,338	28.35%
1.02	Public Utility Personal Property Tax	387,222	56,473	56,473	14.58%
1.035	Unrestricted Grants-In-Aid	6,621,082			8.22%
	General Regular School Foundation		544,505	544,505	
	Other State Funding			0	
1.04	Restricted Grants-In-Aid	2,604,518			
	Career/Tech Weighted Funding		237,979	237,979	9.86%
	Economic Disadvantaged Funding		18,770	18,770	
1.05	Property Tax Allocation	508,010			0.00%
	10% and 2.5% Rollback			0	
	Homestead Exemption			0	
	Tangible Personal Property Tax Reim			0	
1.06	All Other Operating Revenues	764,773			10.33%
	Open enrollment Adjustment		65,547	65,547	
	Associated Services/Other Adj		9,065	9,065	
	Interest Earned		3,483	3,483	(3)
	General Fund Misc Receipts		872	872	
	Other Tax (Manufactured Home Tax)			0	
2.05	Advances-In	78,500	88,500	88,500	112.74%
2.06	All Other Financing Resources	24,000			37.66%
	General Ref of Prior Year Exp		8,677	8,677	
	General Sale/Loss of Assets		361	361	
		16,707,913	2,655,571	2,655,571	15.89%
EXPENDITURES					
		26,862,909	12,810,567	12,810,567	
3.01	Personnel Services	8,964,091	656,258	656,258	7.32%
3.02	Employee Retirement/Insurance Benefits	3,425,050	285,698	285,698	8.34%
3.03	Purchased Services	1,672,610	133,624	133,624	7.99%
3.04	Supplies and Materials	440,541	36,908	36,908	8.38%
4.30	Miscellaneous Objects	241,274	25,012	25,012	10.37%
4.02/4.05	Principal Notes	335,000		0	0.00%
4.06	Interest and Fiscal Charges	449,247		0	0.00%
5.01	Operating Transfers Out	825,360		0	0.00%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses	0		0	
	Total Expenditures	16,453,173	1,137,500	1,137,500	6.91%
	Ending Cash Balance	10,409,736	11,673,067	11,673,067	(4)
	Encumbrances	300,000	1,466,009	1,466,009	1/12 8.33%
	Unreserved Balance	10,109,736	10,207,058	10,207,058	

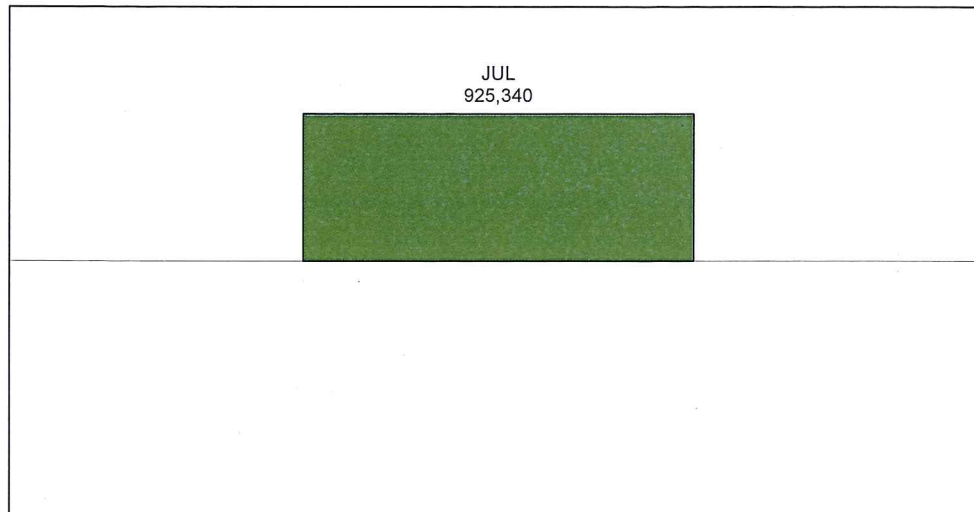
FY 2016/2017 GENERAL FUND REVENUE



FY 2016/2017 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS PRIOR YTD**

