



**June**  
**Financial Report**  
**July 18, 2016**

Linda K. Schumacher, Treasurer



<b>CASH IN BANKS:</b>		
CIVISTA BANK	1,002,524.44	
PNC	7,481,170.33	
FARMERS CITIZENS BANK	17,352.83	
RICHLAND BANK - MONEY MARKET	114,125.09	
HUNTINGTON NATIONAL BANK (BOND FUND)	0.14	
UNITED BANK	17,958.70	
US BANK	\$17,154.33	
		8,650,285.86
<b>OSFC RENOVATION FUNDS</b>		
RICHLAND BANK (OSFC STATE SHARE)	2,039,736.49	
		2,039,736.49
<b>TOTAL CASH IN BANKS</b>		\$10,690,022.35
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	8,065,664.18	
STAR OHIO - PCTC	1,546.12	
<b>TOTAL INVESTMENTS</b>		\$8,067,210.30 (1)
<b>RESERVE:</b>		
HUNTINGTON BANK DEBT SERVICE	\$782,575.33	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$906,233.61
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$425.00
<b>TOTAL DEPOSIT BALANCE</b>		\$20,446,466.59
<b>RECONCILING ITEMS</b>		
JUNE		(\$2,257.62)
<b>TREASURER'S BALANCE</b>		\$20,444,208.97 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
6/30/2016	DAILY BAL.	MONEY MKT	STAR OHIO	0.45%	6/30/2016	0.65
6/30/2016	DAILY BAL.	MONEY MKT	Richland- MM	0.40%	6/30/2016	38.75
6/30/2016	DAILY BAL.	MONEY MKT	PNC	0.18%	6/30/2016	1,386.50
6/30/2016	DAILY BAL.	MONEY MKT	Civista	0.10%	6/30/2016	87.12
6/30/2016	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	6/30/2016	699.57
6/30/2016	DAILY BAL.	MONEY MKT	Huntington Bank - Bond Accour	0.02%	6/30/2016	0.01
6/30/2016	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	6/30/2016	77.01
6/30/2016	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	6/30/2016	1,292.56
6/18/2015		CDARS	Richland - 1017943436	0.40%	6/16/2016	4,013.26
1/14/2016	1,004,240.43	CDARS	Richland - 1018646214	0.50%	7/14/2016	
9/17/2015	1,003,490.66	CDARS	Richland - 1018251813	0.40%	9/15/2016	
3/17/2016	1,005,740.15	CDARS	Richland - 1018857061	0.50%	9/15/2016	
10/15/2015	1,003,989.34	CDARS	Richland - 1018347012	0.40%	10/13/2016	
4/14/2016	1,005,240.55	CDARS	Richland - 1018948571	0.50%	10/13/2016	
5/26/2016	1,028,217.82	CDARS	Richland - 1019085593	0.50%	11/25/2016	
6/16/2016	1,010,005.84	CDARS	Richland - 1019147351	0.50%	12/15/2016	
12/17/2015	1,004,739.39	CDARS	Richland - 1018551353	0.40%	12/15/2016	
Month End						
Investments \$ 8,065,664.18						JUNE 7,595.43
Star Ohio 1,546.12						FISCAL YTD \$47,377.46
Total <u>8,067,210.30</u> (1)						TOTAL FISCAL YTD \$54,972.89
						OTHER FUNDS \$12,949.43
						GENERAL FUND \$42,023.46 (3)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

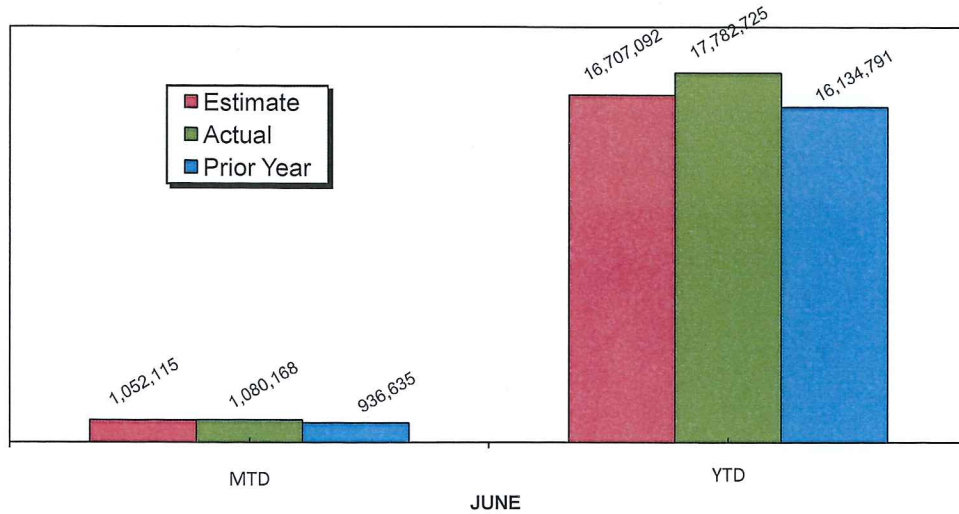
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$10,154,995.85	(4)	\$182,737.46	\$9,972,258.39
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	24,066.85		259.00	23,807.85
019 LOCAL/WIA YOUTH SERVICES/LGIF	10,806.24		0.00	10,806.24
022 AGENCY/PELL	25,000.00		0.00	25,000.00
432 ED MGT INFO SYSTEM	8,088.04		0.00	8,088.04
439 PRE-SCHOOL CHILDHOOD	1,853.41		1,517.27	336.14
451 DATA COMMUNICATION	0.00		0.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	1,500.00		1,500.00	0.00
466 RAMTEC / Straight A Fund	0.00		0.00	0.00
499 MISCELLANEOUS STATE GRANT FUND	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	22,120.37		9,395.81	12,724.56
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	789,036.72			789,036.72
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	881,020.95		90,720.34	790,300.61
004 BUILDING - OSFC/LOCAL	41,212.44		0.00	41,212.44
010 OSFC - STATE/LFI	3,756,321.23		0.00	3,756,321.23
034 OSFC - FACILITIES MAINTENANCE	1,164,116.57		41,927.68	1,122,188.89
070 CAPITAL PROJECTS - HB426	446,210.02		0.00	446,210.02
<b>ENTERPRISE</b>				
006 FOOD SERVICES	87,672.43		0.00	87,672.43
009 UNIFORM SCHOOL SUPPLIES	50,304.05		668.99	49,635.06
011 ROTARY - CUSTOMER SERVICE	157,189.15		3,510.10	153,679.05
012 ADULT EDUCATION	338,048.75		3,293.39	334,755.36
<b>INTERNAL SERVICE</b>				
014 ROTARY - INTERNAL SERVICES	25,088.98		0.00	25,088.98
024 SELF INSURANCE FUND	906,233.61		402,620.00	503,613.61
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	148,891.06		3,441.19	145,449.87
008 ENDOWMENT	31,921.49		0.00	31,921.49
025 USAS NETWORK - NCOCC	1,305,183.03		54,770.39	1,250,412.64
200 STUDENT ACTIVITY	67,327.73		8,176.68	59,151.05
<b>TOTAL CASH</b>	<b>\$20,444,208.97</b>	<b>(2)</b>	<b>\$804,538.30</b>	<b>\$19,639,670.67</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$59,313.10</b>			



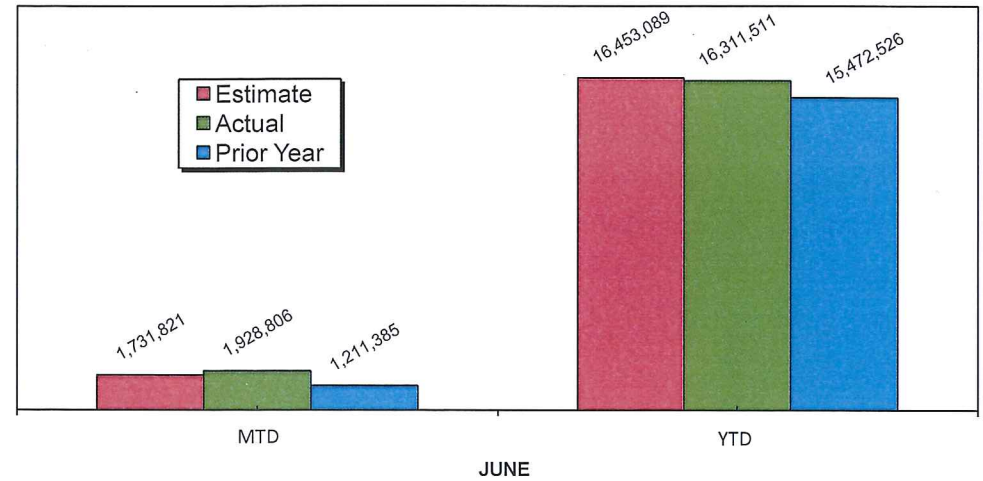
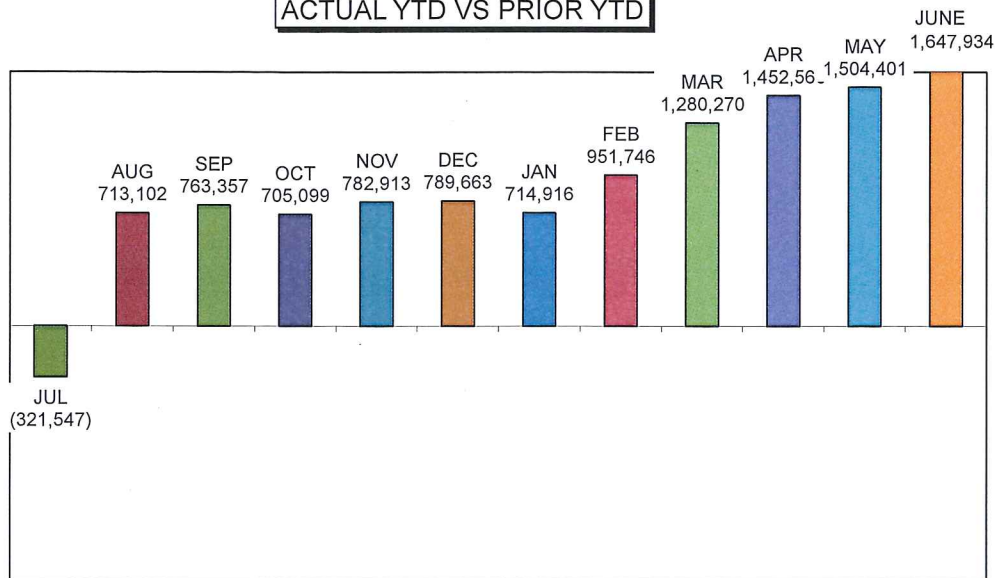
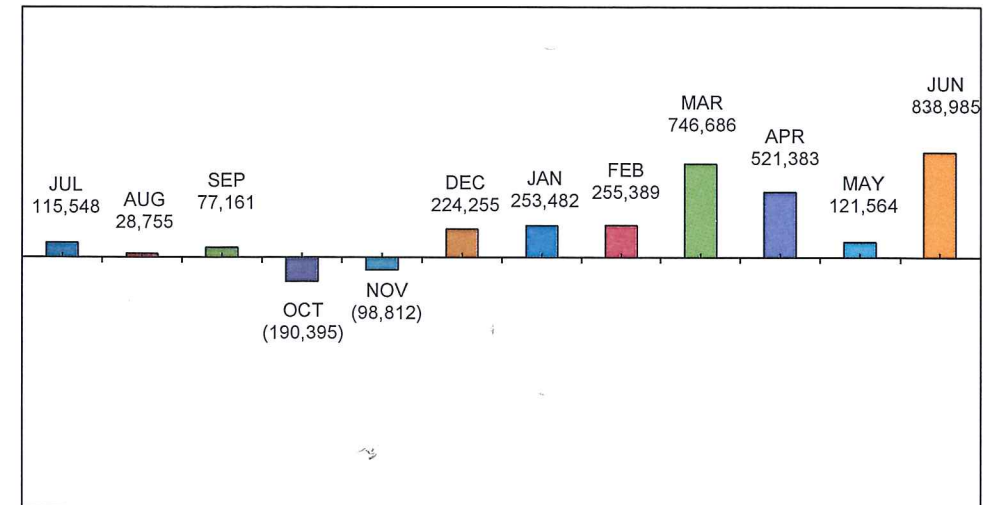
**2015/2016  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

		2015/2016 Fiscal Year Appropriations	JUNE ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,683,782	11,003,634	8,683,782	
<b>REVENUES</b>					
1.01	General Property-R. E.	5,719,808		5,770,601	100.89%
1.02	Public Utility Personal Property Tax	387,222		443,481	114.53%
1.035	Unrestricted Grants-In-Aid	6,621,082			104.76%
	General Regular School Foundation		565,329	6,824,275	
	Other State Funding			111,941	
1.04	Restricted Grants-In-Aid	2,604,518			
	Career/Tech Weighted Funding		317,459	2,755,662	114.46%
	Economic Disadvantaged Funding		28,902	225,382	
1.05	Property Tax Allocation	508,010			98.23%
	10% and 2.5% Rollback			254,232	
	Homestead Exemption			244,784	
	Tangible Personal Property Tax Reim			0	
1.06	All Other Operating Revenues	764,773			129.62%
	Open enrollment Adjustment		78,234	768,632	
	Associated Services/Other Adj		14,147	100,200	
	Interest Earned		5,207	42,023 (3)	
	General Fund Misc Receipts		43,425	61,927	
	Other Tax (Manufactured Home Tax)			18,481	
2.05	Advances-In	78,500		78,500	100.00%
2.06	All Other Financing Resources	24,000			344.18%
	General Ref of Prior Year Exp		27,466	82,154	
	General Sale/Loss of Assets			450	
		16,707,913	1,080,168	17,782,725	106.43%
<b>EXPENDITURES</b>					
		25,391,695	12,083,802	26,466,507	
3.01	Personnel Services	8,964,091	1,035,888	8,704,816	97.11%
3.02	Employee Retirement/Insurance Benefits	3,425,050	347,545	3,442,332	100.50%
3.03	Purchased Services	1,672,610	136,725	1,690,054	101.04%
3.04	Supplies and Materials	440,541	112,411	535,794	121.62%
4.30	Miscellaneous Objects	241,274	3,012	235,520	97.62%
4.02/4.05	Principal Notes	335,000		335,000	100.00%
4.06	Interest and Fiscal Charges	449,247	200,335	449,247	100.00%
5.01	Operating Transfers Out	825,360	1,391	827,249	100.23%
5.02	Advances Out	100,000	91,500	91,500	91.50%
5.03	All Other Financing Uses	0		0	
				0	
	Total Expenditures	16,453,173	1,928,806	16,311,511	99.14%
	Ending Cash Balance	8,938,522	10,154,996	10,154,996 (4)	
	Encumbrances	300,000	182,737	182,737	12/12 100.00%
	Unreserved Balance	8,638,522	9,972,258	9,972,258	

## FY 2015/2016 GENERAL FUND REVENUE



## FY 2015/2016 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD

JUNE 30, 2016

MONTHLY  
ADJUSTMENTS

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**YEAR END ADVANCES:**

Transfer from Acc't	Transfer to Acc't	
461.5210.9916 HSTW		3,000.00
439.5210.9916 Public School Preschool		13,500.00
524.5210.9916 Carl Perkins Secondary		75,000.00
	001.7410.921GENERAL FUND	<u>91,500.00</u>
<i>To return June 30,2016 advances (loans) to General fund</i>		

**TRANSFER OF ACCOUNTS**

Transfer from Acc't	Transfer to Acc't	Amount
non-pub connectivity		
451.7200.910.9015	025.9999	\$12,600.00
<i>To transfer funds per NCOCC Director</i>		