



# May Financial Report June 15, 2015

Linda K. Schumacher, Treasurer

<b>CASH IN BANKS:</b>		
CIVISTA BANK	1,624,220.23	
PNC	5,165,998.38	
FARMERS CITIZENS BANK	15,774.90	
RICHLAND BANK - MONEY MARKET	113,780.50	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	44,255.27	
UNITED BANK	11,042.90	
US BANK	\$32,610.44	
		7,007,682.62
<b>OSFC RENOVATION FUNDS</b>		
RICHLAND BANK (OSFC STATE SHARE)	2,077,170.25	
		2,077,170.25
<b>TOTAL CASH IN BANKS</b>		<b>\$9,084,852.87</b>
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	8,032,614.83	
STAR OHIO - PCTC	1,541.40	
<b>TOTAL INVESTMENTS</b>		<b>\$8,034,156.23</b> (1)
<b>RESERVE:</b>		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,518.05
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,290,709.09
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS		\$1,425.00
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$19,193,661.24</b>
<b>RECONCILING ITEMS</b>		
MAY		\$17,853.27
<b>TREASURER'S BALANCE</b>		<b>\$19,211,514.51</b> (2)



DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
5/31/2015	DAILY BAL.	MONEY MKT	STAR OHIO	0.04%	5/31/2015	0.08
5/31/2015	DAILY BAL.	MONEY MKT	Richland- MM	0.12%	5/31/2015	18.69
5/31/2015	DAILY BAL.	MONEY MKT	PNC	0.23%	5/31/2015	846.08
5/31/2015	DAILY BAL.	MONEY MKT	Civista	0.10%	5/31/2015	167.14
5/31/2015	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	5/31/2015	341.30
5/31/2015	DAILY BAL.	MONEY MKT	Huntington Bank - Escrow	0.02%	5/31/2015	
5/31/2015	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	5/31/2015	6.56
5/31/2015	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	5/31/2015	597.31
5/29/2014		CDARS	Richland - 1016666595	0.30%	5/28/2015	3,056.34
6/19/2014	1,002,991.77	CDARS	Richland - 1016734078	0.30%	6/18/2015	
1/15/2015	1,000,747.13	CDARS	Richland - 1017437883	0.35%	7/16/2015	
9/18/2014	1,000,000.00	CDARS	Richland - 1017059706	0.40%	9/17/2015	
3/19/2015	1,001,743.82	CDARS	Richland - 1017648159	0.35%	9/17/2015	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154423	0.40%	10/15/2015	
4/16/2015	1,001,743.85	CDARS	Richland - 1017741094	0.35%	10/15/2015	
5/28/2015	1,024,641.17	CDARS	Richland - 1017876267	0.35%	11/27/2015	
12/18/2014	1,000,747.09	CDARS	Richland - 1017345563	0.40%	12/17/2015	

Month End

Investments \$ 8,032,614.83

Star Ohio 1,541.40

Total 8,034,156.23 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

MAY	5,033.50
FISCAL YTD	\$38,125.90
TOTAL FISCAL YTD	\$43,159.40
OTHER FUNDS	\$15,504.70
GENERAL FUND	\$27,654.70 (3)

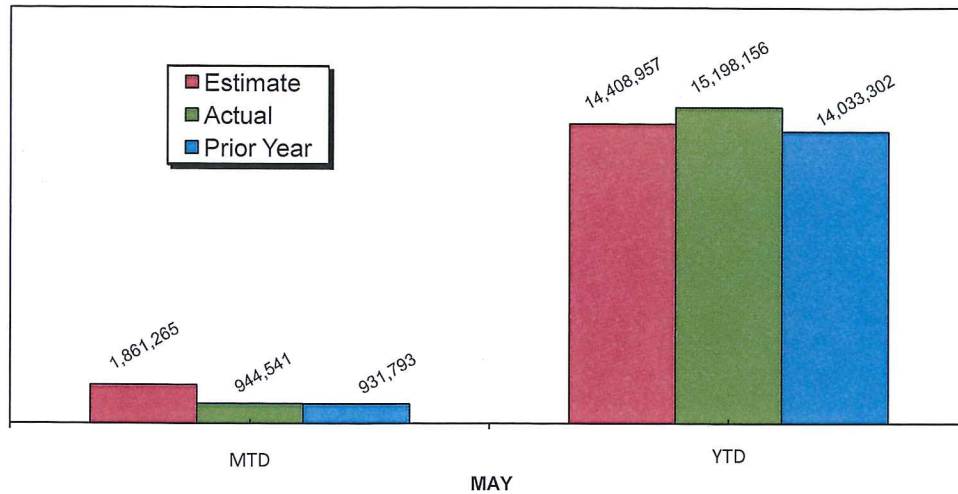
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$8,958,532.94	(4)	\$457,113.27	\$8,501,419.67
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	14,705.35		819.50	13,885.85
019 LOCAL/WIA YOUTH SERVICES/LGIF	6,089.99		874.89	5,215.10
022 AGENCY/PELL	25,000.00		4,298.00	20,702.00
432 ED MGT INFO SYSTEM	10,828.56		617.01	10,211.55
439 PRE-SCHOOL CHILDHOOD	48.98		3,052.51	(3,003.53)
451 DATA COMMUNICATION	12,400.00		0.00	12,400.00
461 VOCATIONAL ED ENHANCEMENTS	0.00		0.00	0.00
466 RAMTEC / Straight A Fund	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	(22,878.65)		32,840.43	(55,719.08)
590 IMPROVING TEACHER QUALITY	0.00		0.00	0.00
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	784,929.11			784,929.11
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	835,493.03		164,362.69	671,130.34
004 BUILDING - OSFC/LOCAL	50,587.59		3,798.00	46,789.59
010 OSFC - STATE/LFI	3,831,013.04		24,691.09	3,806,321.95
034 OSFC - FACILITIES MAINTENANCE	921,363.05		57,468.02	863,895.03
070 CAPITAL PROJECTS - HB426	450,435.52		0.00	450,435.52
<b>ENTERPRISE</b>				
006 FOOD SERVICES	86,851.35		26,516.67	60,334.68
009 UNIFORM SCHOOL SUPPLIES	34,021.12		399.52	33,621.60
011 ROTARY - CUSTOMER SERVICE	121,500.90		29,351.26	92,149.64
012 ADULT EDUCATION	388,865.81		35,173.01	353,692.80
<b>INTERNAL SERVICE</b>				
014 ROTARY - INTERNAL SERVICES	22,009.24			22,009.24
024 SELF INSURANCE FUND	1,290,709.09		403,370.00	887,339.09
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	152,707.38		3,988.01	148,719.37
008 ENDOWMENT	31,077.99			31,077.99
025 USAS NETWORK - NCOCC	1,120,086.94		213,476.40	906,610.54
200 STUDENT ACTIVITY	85,136.18		16,098.81	69,037.37
<b>TOTAL CASH</b>	<b>\$19,211,514.51</b>	<b>(2)</b>	<b>\$1,478,309.09</b>	<b>\$17,733,205.42</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$66,358.95</b>			



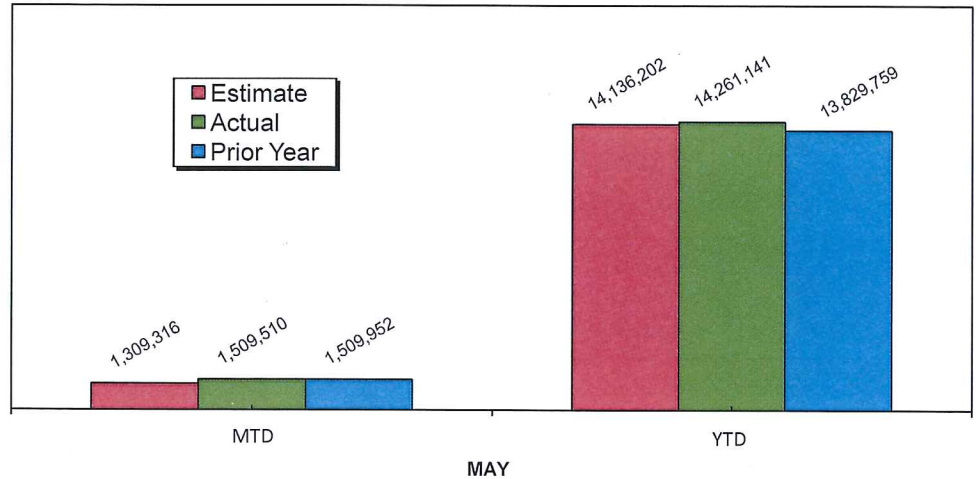
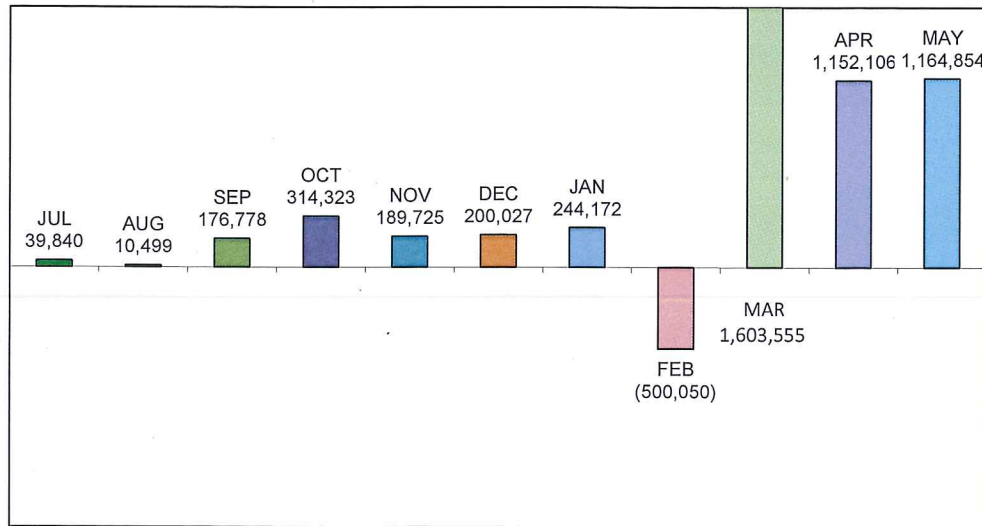
**2014/2015  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

		2014/2015 Fiscal Year Appropriations	MAY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,021,517	9,523,501	8,021,517	
<b>REVENUES</b>					
1.01	General Property-R. E.	3,950,071		5,050,208	127.85%
1.02	Public Utility Personal Property Tax	308,600		274,679	89.01%
1.035	Unrestricted Grants-In-Aid	6,827,118			89.28%
	General Regular School Foundation		560,772	5,988,606	
	Other State Funding			106,598	
1.04	Restricted Grants-In-Aid	2,636,448			
	Career/Tech Weighted Funding		201,851	2,266,642	88.81%
	Economic Disadvantaged Funding		-18,431	74,859	
1.05	Property Tax Allocation	697,658			76.24%
	10% and 2.5% Rollback		50,805	328,539	
	Homestead Exemption		62,055	115,249	
	Tangible Personal Property Tax Reim		44,063	88,125	
1.06	All Other Operating Revenues	868,386			78.75%
	Open enrollment Adjustment		15,226	248,521	
	Associated Services/Other Adj		-8,916	340,578	
	Interest Earned		3,903	27,655	(3)
	General Fund Misc Receipts		2,930	50,364	
	Other Tax (Manufactured Home Tax)		3,389	16,695	
2.05	Advances-In	65,000		65,000	100.00%
2.06	All Other Financing Resources	24,000			649.33%
	General Ref of Prior Year Exp		26,895	152,313	
	General Sale/Loss of Assets			3,527	
		15,377,281	944,541	15,198,156	98.84%
		23,398,798	10,468,042	23,219,673	
<b>EXPENDITURES</b>					
3.01	Personnel Services	8,620,042	1,019,418	7,897,684	91.62%
3.02	Employee Retirement/Insurance Benefits	3,302,540	318,876	3,032,960	91.84%
3.03	Purchased Services	1,700,433	121,321	1,424,343	83.76%
3.04	Supplies and Materials	485,739	40,664	385,947	79.46%
4.30	Miscellaneous Objects	197,963	9,229	220,485	111.38%
4.02/4.05	Principal Notes	320,000		320,000	100.00%
4.06	Interest and Fiscal Charges	522,559		476,396	91.17%
5.01	Operating Transfers Out	550,000		503,325	91.51%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses			0	
				0	
	Total Expenditures	15,799,276	1,509,510	14,261,141	90.26%
	Ending Cash Balance	7,599,522	8,958,532	8,958,532	(4)
	Encumbrances	300,000	457,113	457,113	11/12 91.67%
	Unreserved Balance	7,299,522	8,501,419	8,501,419	

## FY 2014/2015 GENERAL FUND REVENUE



## FY 2014/2015 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD