



# February Financial Report March 16, 2015

Linda K. Schumacher, Treasurer

<b>CASH IN BANKS:</b>		
CIVISTA BANK	938,985.54	
PNC	4,405,652.19	
FARMERS CITIZENS BANK	6,830.03	
RICHLAND BANK - MONEY MARKET	113,723.18	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	2.14	
UNITED BANK	9,471.40	
US BANK	\$31,323.44	
		5,505,987.92
<b>OSFC RENOVATION FUNDS</b>		
RICHLAND BANK (OSFC STATE SHARE)	2,091,788.09	
		2,091,788.09
<b>TOTAL CASH IN BANKS</b>		<b>\$7,597,776.01</b>
<b>INVESTMENTS:</b>		
PARK NATIONAL (RICHLAND BANK)	8,026,070.82	
STAR OHIO - PCTC	1,541.18	
<b>TOTAL INVESTMENTS</b>		<b>\$8,027,612.00</b> (1)
<b>RESERVE:</b>		
HUNTINGTON BANK ESCROW ACCOUNT	\$782,438.21	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,256,374.14
<b>PETTY CASH and CHANGE FUNDS</b>		
ALL FUNDS	\$1,875.00	
<b>TOTAL DEPOSIT BALANCE</b>		<b>\$17,665,075.36</b>
<b>RECONCILING ITEMS</b>		
FEBRUARY		(\$752.93)
<b>TREASURER'S BALANCE</b>		<b>\$17,665,322.43</b> (2)



DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
2/28/2014	DAILY BAL.	MONEY MKT	STAR OHIO	0.04%	2/28/2014	0.07
2/28/2014	DAILY BAL.	MONEY MKT	Richland- MM	0.12%	2/28/2014	19.29
2/28/2014	DAILY BAL.	MONEY MKT	PNC	0.23%	2/28/2014	823.29
2/28/2014	DAILY BAL.	MONEY MKT	Citizens	0.10%	2/28/2014	119.41
2/28/2014	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	2/28/2014	362.17
2/28/2014	DAILY BAL.	MONEY MKT	Huntington Bank - Escrow	0.02%	2/28/2014	6.55
2/28/2014	DAILY BAL.	MONEY MKT	Huntington Bank - Debt Service	MARKET	2/28/2014	
2/28/2014	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	2/28/2014	899.44
9/18/2014	1,000,000.00	CDARS	Richland - 1017059684	0.35%	3/19/2015	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154415	0.35%	4/16/2015	
5/29/2014	1,021,584.83	CDARS	Richland - 1016666595	0.30%	5/28/2015	
6/19/2014	1,002,991.77	CDARS	Richland - 1016734078	0.30%	6/18/2015	
1/15/2015	1,000,747.13	CDARS	Richland - 1017437883	0.35%	7/16/2015	
9/18/2014	1,000,000.00	CDARS	Richland - 1017059706	0.40%	9/17/2015	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154423	0.40%	10/15/2015	
12/18/2014	1,000,747.09	CDARS	Richland - 1017345563	0.40%	12/17/2015	

Month End

Investments \$ 8,026,070.82

Star Ohio 1,541.18

Total 8,027,612.00 (1)

'NOTE: Investment earnings are posted after the current month is closed and reconciled.

FEBRUARY	2,230.22
FISCAL YTD	\$29,735.79
TOTAL FISCAL YTD	\$31,966.01
OTHER FUNDS	\$13,042.86
GENERAL FUND	\$18,923.15 (3)

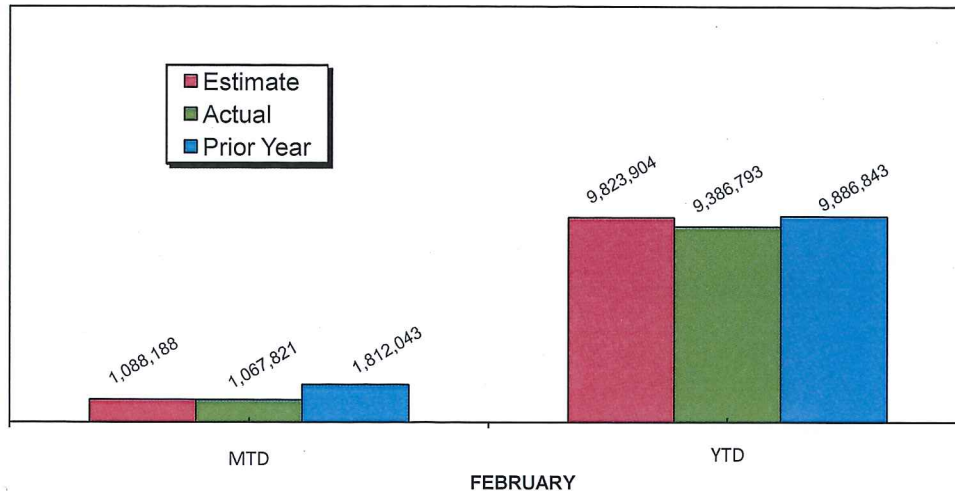
	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
<b>GOVERNMENTAL</b>				
001 GENERAL	\$7,086,989.93	(4)	\$830,639.79	\$6,256,350.14
<b>SPECIAL REVENUE</b>				
018 PRINCIPAL'S	10,064.40		6,628.69	3,435.71
019 LOCAL/WIA YOUTH SERVICES/LGIF	8,417.41		1,776.40	6,641.01
022 AGENCY/PELL	25,000.00			25,000.00
432 ED MGT INFO SYSTEM	11,191.48		233.68	10,957.80
439 PRE-SCHOOL CHILDHOOD	10,390.94		4,298.93	6,092.01
451 DATA COMMUNICATION	5,887.81		687.81	5,200.00
461 VOCATIONAL ED ENHANCEMENTS	(400.00)		0.00	(400.00)
466 RAMTEC / Straight A Fund	0.00		0.00	0.00
524 VOCATIONAL ED/CARL PERKINS	12,377.06		20,437.97	(8,060.91)
590 IMPROVING TEACHER QUALITY	(449.25)			(449.25)
<b>DEBT SERVICE</b>				
002 BOND RETIREMENT ( OSFC ESCROW)	784,910.07			784,910.07
<b>CAPITAL PROJECTS</b>				
003 PERMANENT IMPROVEMENT	846,451.71		4,463.75	841,987.96
004 BUILDING - OSFC/LOCAL	52,251.31		4,399.72	47,851.59
010 OSFC - STATE/LFI	3,843,999.05		29,755.33	3,814,243.72
034 OSFC - FACILITIES MAINTENANCE	557,704.57		32,677.13	525,027.44
070 CAPITAL PROJECTS - HB426	875,795.52		0.00	875,795.52
<b>ENTERPRISE</b>				
006 FOOD SERVICES	51,672.77		86,735.29	(35,062.52)
009 UNIFORM SCHOOL SUPPLIES	(14,766.59)		4,917.91	(19,684.50)
011 ROTARY - CUSTOMER SERVICE	113,658.60		44,753.09	68,905.51
012 ADULT EDUCATION	418,840.10		29,843.29	388,996.81
<b>INTERNAL SERVICE</b>				
014 ROTARY - INTERNAL SERVICES	23,326.24			23,326.24
024 SELF INSURANCE FUND	1,256,374.14		403,370.00	853,004.14
<b>TRUST AND AGENCY</b>				
007 SPECIAL TRUST/SCHOLARSHIP	143,730.18		2,456.04	141,274.14
008 ENDOWMENT	31,276.07			31,276.07
025 USAS NETWORK - NCOCC	1,430,436.73		136,223.62	1,294,213.11
200 STUDENT ACTIVITY	80,192.18		37,086.29	43,105.89
<b>TOTAL CASH</b>	<b>\$17,665,322.43</b>	<b>(2)</b>	<b>\$1,681,384.73</b>	<b>\$15,983,937.70</b>
<b>GENERAL - WAREHOUSE INVENTORY</b>	<b>\$66,157.77</b>			



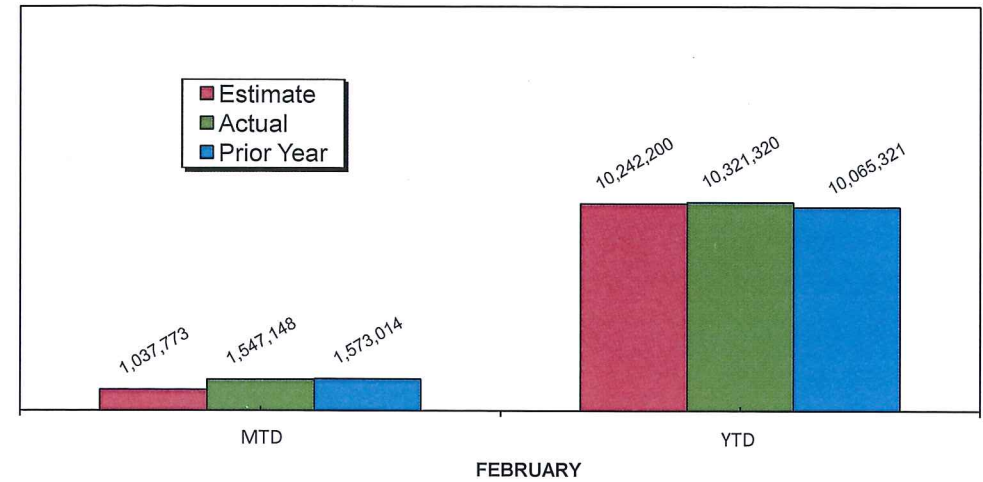
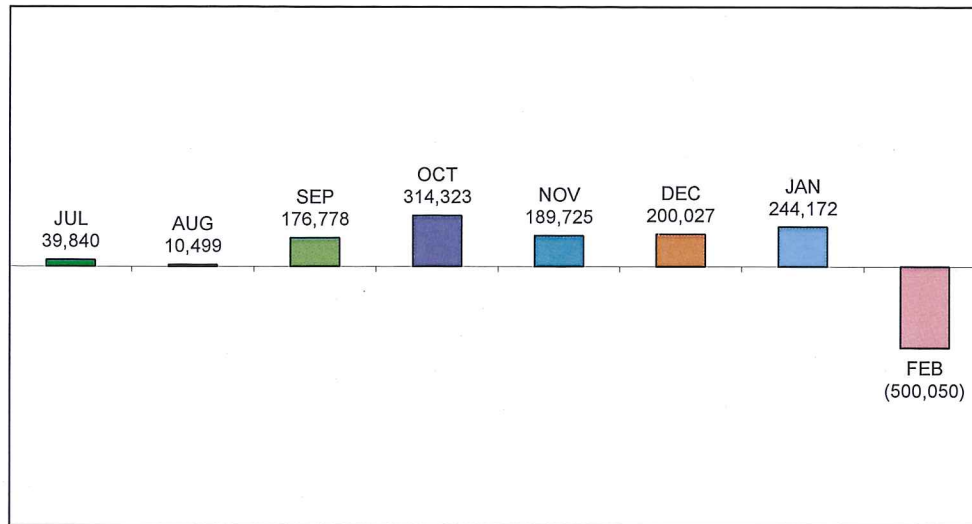
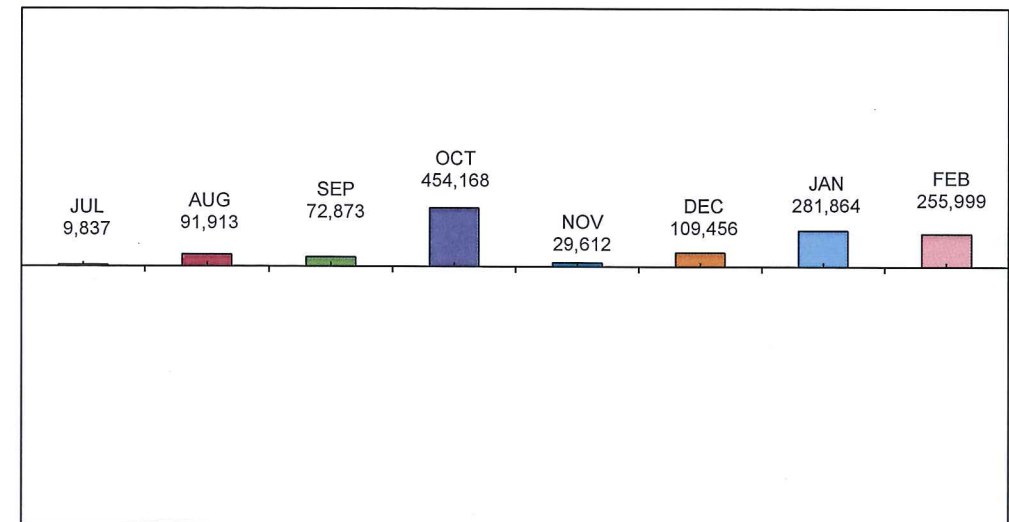
**2014/2015  
GENERAL FUND  
Appropriations/Actual  
Revenues & Expenditures**

		2014/2015 Fiscal Year Appropriations	FEBRUARY ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,021,517	7,566,317	8,021,517	
<b>REVENUES</b>					
1.01	General Property-R. E.	3,950,071	247,000	1,892,580	47.91%
1.02	Public Utility Personal Property Tax	308,600		186,702	60.50%
1.035	Unrestricted Grants-In-Aid	6,827,118			65.05%
	General Regular School Foundation		536,754	4,334,244	
	Other State Funding			106,598	
1.04	Restricted Grants-In-Aid	2,636,448			
	Career/Tech Weighted Funding		206,714	1,653,715	66.44%
	Economic Disadvantaged Funding		12,255	98,041	
1.05	Property Tax Allocation	697,658			50.23%
	10% and 2.5% Rollback			263,340	
	Homestead Exemption			43,057	
	Tangible Personal Property Tax Reim			44,063	
1.06	All Other Operating Revenues	868,386			65.85%
	Open enrollment Adjustment		24,257	194,102	
	Associated Services/Other Adj		39,471	315,794	
	Interest Earned		668	18,923	(3)
	General Fund Misc Receipts		701	37,451	
	Other Tax (Manufactured Home Tax)			5,600	
2.05	Advances-In	65,000		65,000	100.00%
2.06	All Other Financing Resources	24,000			531.60%
	General Ref of Prior Year Exp			124,249	
	General Sale/Loss of Assets			3,336	
		15,377,281	1,067,821	9,386,793	61.04%
<b>EXPENDITURES</b>					
		23,398,798	8,634,138	17,408,310	
3.01	Personnel Services	8,620,042	632,892	5,607,318	65.05%
3.02	Employee Retirement/Insurance Benefits	3,302,540	259,026	2,132,434	64.57%
3.03	Purchased Services	1,700,433	133,972	1,119,570	65.84%
3.04	Supplies and Materials	485,739	19,833	263,591	54.27%
4.30	Miscellaneous Objects	197,963	1,425	110,333	55.73%
4.02/4.05	Principal Notes	320,000		320,000	100.00%
4.06	Interest and Fiscal Charges	522,559		264,749	50.66%
5.01	Operating Transfers Out	550,000	500,000	503,325	91.51%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses			0	
				0	
	Total Expenditures	15,799,276	1,547,148	10,321,320	65.33%
	Ending Cash Balance	7,599,522	7,086,990	7,086,990	(4)
	Encumbrances	300,000	830,640	830,640	8/12 66.67%
	Unreserved Balance	7,299,522	6,256,350	6,256,350	

## FY 2014/2015 GENERAL FUND REVENUE



## FY 2014/2015 GENERAL FUND EXPENDITURE

YTD REVENUE VARIANCE  
ACTUAL YTD VS PRIOR YTDYTD EXPENDITURE VARIANCE  
ACTUAL YTD VS PRIOR YTD

**TRANSFERS:**

001.7200.910.0000 GENERAL FUND

003.5100.0000 Permanent Improvement 500,000.00*To transfer funds for Permanent Improvement Appropriations purchases*