



November Financial Report December 15, 2014

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CITIZENS BANK	782,568.02	
PNC	4,870,969.49	
FARMERS CITIZENS BANK	29,911.02	
RICHLAND BANK - MONEY MARKET	113,667.16	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	521,100.01	
UNITED BANK	6,343.90	
US BANK	\$25,125.44	
		6,349,685.04
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,253.63	
RICHLAND BANK (OSFC STATE SHARE)	2,114,427.50	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$0.00	
		2,146,681.13
TOTAL CASH IN BANKS		\$8,496,366.17
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	8,024,576.60	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,540.96	
TOTAL INVESTMENTS		\$8,026,117.56 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT	\$782,418.76	
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)	\$1,268,692.89	
PETTY CASH and CHANGE FUNDS		
ALL FUNDS	\$1,875.00	
TOTAL DEPOSIT BALANCE		\$18,575,470.38
RECONCILING ITEMS		
NOVEMBER		(\$3,700.57)
TREASURER'S BALANCE		\$18,571,769.81 (2)

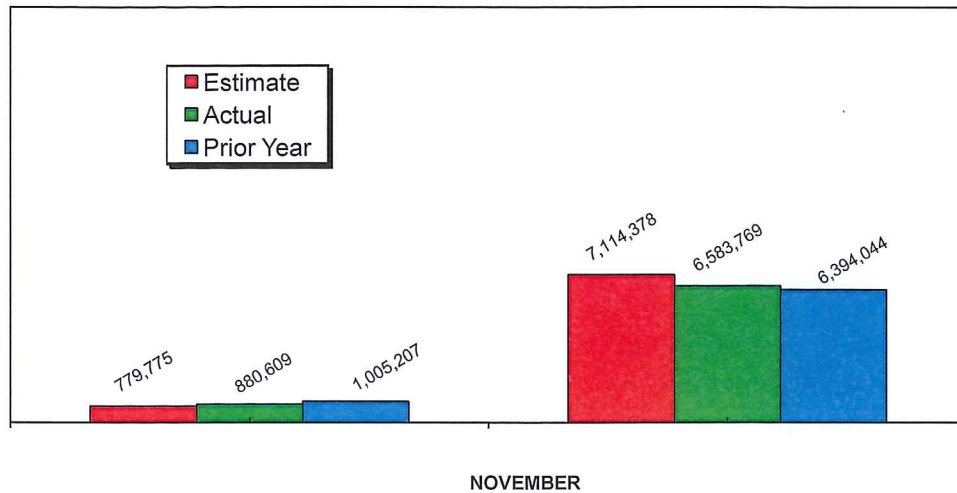
DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
10/31/2014	DAILY BAL.	MONEY MKT	STAR OHIO	0.04%	10/31/2014	0.06
10/31/2014	DAILY BAL.	MONEY MKT	Richland- MM	0.12%	10/31/2014	35.66
10/31/2014	DAILY BAL.	MONEY MKT	PNC	0.23%	10/31/2014	1,288.89
10/31/2014	DAILY BAL.	MONEY MKT	Citizens	0.10%	10/31/2014	126.36
10/31/2014	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	10/31/2014	384.17
10/31/2014	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	10/31/2014	0.26
10/31/2014	DAILY BAL.	MONEY MKT	Huntington Bank	MARKET	10/31/2014	6.35
10/31/2014	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	10/31/2014	1,037.51
9/18/2014	1,000,000.00	CDARS	Richland - 1017059668	0.30%	12/18/2014	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154466	0.30%	1/15/2015	
9/18/2014	1,000,000.00	CDARS	Richland - 1017059684	0.35%	3/19/2015	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154415	0.35%	4/16/2015	
5/29/2014	1,021,584.83	CDARS	Richland - 1016666595	0.30%	5/28/2015	
6/19/2014	1,002,991.77	CDARS	Richland - 1016734078	0.30%	6/18/2015	
9/18/2014	1,000,000.00	CDARS	Richland - 1017059706	0.40%	9/17/2015	
10/16/2014	1,000,000.00	CDARS	Richland - 1017154423	0.40%	10/15/2015	
Month End						
Investments	\$ 8,024,576.60				NOVEMBER	2,879.26
Star Ohio	1,540.96				FISCAL YTD	\$19,848.92
Total	<u>8,026,117.56</u>	(1)			TOTAL FISCAL YTD	\$22,728.18
'NOTE: Investment earnings are posted after the current month is closed and reconciled.					OTHER FUNDS	\$7,856.52
					GENERAL FUND	\$14,871.66
					(3)	

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$8,763,974.82	(4)	\$1,217,349.16	\$7,546,625.66
SPECIAL REVENUE				
018 PRINCIPAL'S	12,167.04		12,267.62	(100.58)
019 LOCAL/WIA YOUTH SERVICES/LGIF	20,990.20		94,115.36	(73,125.16)
022 AGENCY/PELL			0.00	0.00
432 ED MGT INFO SYSTEM	11,219.86		262.06	10,957.80
439 PRE-SCHOOL CHILDHOOD	4,093.08		5,103.16	(1,010.08)
451 DATA COMMUNICATION	7,200.00		2,000.00	5,200.00
461 VOCATIONAL ED ENHANCEMENTS	(400.00)		0.00	(400.00)
466 RAMTEC / Straight A Fund	0.00		0.00	0.00
502 SUCCESS UNLIMITED				0.00
506 RACE TO THE TOP				0.00
524 VOCATIONAL ED/CARL PERKINS	(11,662.55)		20,028.18	(31,690.73)
590 IMPROVING TEACHER QUALITY	174.50			174.50
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,935.84			784,935.84
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	387,971.70		35,680.70	352,291.00
004 BUILDING - OSFC/LOCAL	57,416.41		4,715.10	52,701.31
010 OSFC - STATE/LFI	3,893,690.12		39,702.06	3,853,988.06
034 OSFC - FACILITIES MAINTENANCE	625,190.94		47,735.89	577,455.05
070 CAPITAL PROJECTS - HB426	875,795.52		0.00	875,795.52
ENTERPRISE				
006 FOOD SERVICES	43,618.47		136,366.19	(92,747.72)
009 UNIFORM SCHOOL SUPPLIES	39,824.70		117.91	39,706.79
011 ROTARY - CUSTOMER SERVICE	113,755.96		56,985.85	56,770.11
012 ADULT EDUCATION	453,319.89		31,593.17	421,726.72
INTERNAL SERVICE				
014 ROTARY - BANQUETS	22,246.24			22,246.24
024 SELF INSURANCE FUND	1,268,692.89		403,370.00	865,322.89
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	142,460.18		2,456.04	140,004.14
008 ENDOWMENT	31,261.07			31,261.07
025 USAS NETWORK - NCOCC	927,894.51		272,207.53	655,686.98
200 STUDENT ACTIVITY	95,938.42		28,662.14	67,276.28
TOTAL CASH	\$18,571,769.81	(2)	\$2,410,718.12	\$16,161,051.69
GENERAL - WAREHOUSE INVENTORY	\$128,071.39			

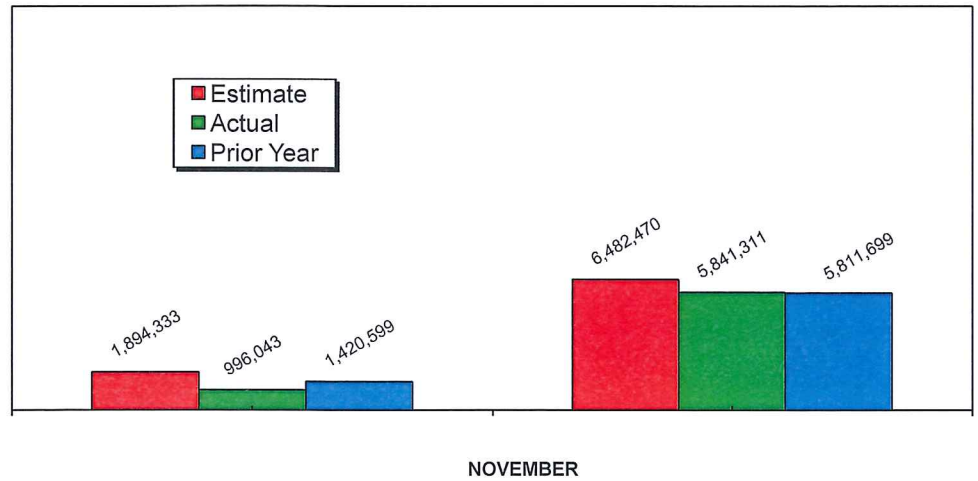
**2014/2015
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2014/2015 Fiscal Year Appropriations	NOVEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,021,517	8,879,408	8,021,517	
REVENUES					
1.01	General Property-R. E.	3,950,071		1,645,580	41.66%
1.02	Public Utility Personal Property Tax	308,600		186,702	60.50%
1.035	Unrestricted Grants-In-Aid	6,827,118			40.54%
	General Regular School Foundation		543,455	2,717,277	
	Other State Funding			50,281	
1.04	Restricted Grants-In-Aid	2,636,448			
	Career/Tech Weighted Funding		206,714	1,033,572	41.53%
	Economic Disadvantaged Funding		12,255	61,276	
1.05	Property Tax Allocation	697,658			50.23%
	10% and 2.5% Rollback		4,679	263,340	
	Homestead Exemption		1,457	43,057	
	Tangible Personal Property Tax Reim		44,063	44,063	
1.06	All Other Operating Revenues	868,386			39.90%
	Open enrollment Adjustment		24,257	121,332	
	Associated Services/Other Adj		39,475	197,373	
	Interest Earned		1,325	14,872	(3)
	General Fund Misc Receipts		2,840	8,250	
	Other Tax (Manufactured Home Tax)			4,658	
2.05	Advances-In	65,000		65,000	100.00%
2.06	All Other Financing Resources	24,000			529.74%
	General Ref of Prior Year Exp			123,869	
	General Sale/Loss of Assets		89	3,267	
		15,377,281	880,609	6,583,769	42.81%
EXPENDITURES					
		23,398,798	9,760,017	14,605,286	
3.01	Personnel Services	8,620,042	646,448	3,557,464	41.27%
3.02	Employee Retirement/Insurance Benefits	3,302,540	264,653	1,351,223	40.91%
3.03	Purchased Services	1,700,433	74,295	640,410	37.66%
3.04	Supplies and Materials	485,739	-403	197,644	40.69%
4.30	Miscellaneous Objects	197,963	11,050	91,246	46.09%
4.02/4.05	Principal Notes	320,000		0	0.00%
4.06	Interest and Fiscal Charges	522,559		0	0.00%
5.01	Operating Transfers Out	550,000		3,325	0.60%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses			0	
				0	
	Total Expenditures	15,799,276	996,043	5,841,311	36.97%
	Ending Cash Balance	7,599,522	8,763,975	8,763,975	(4)
	Encumbrances	300,000	1,217,349	1,217,349	5/12 41.67%
	Unreserved Balance	7,299,522	7,546,626	7,546,626	

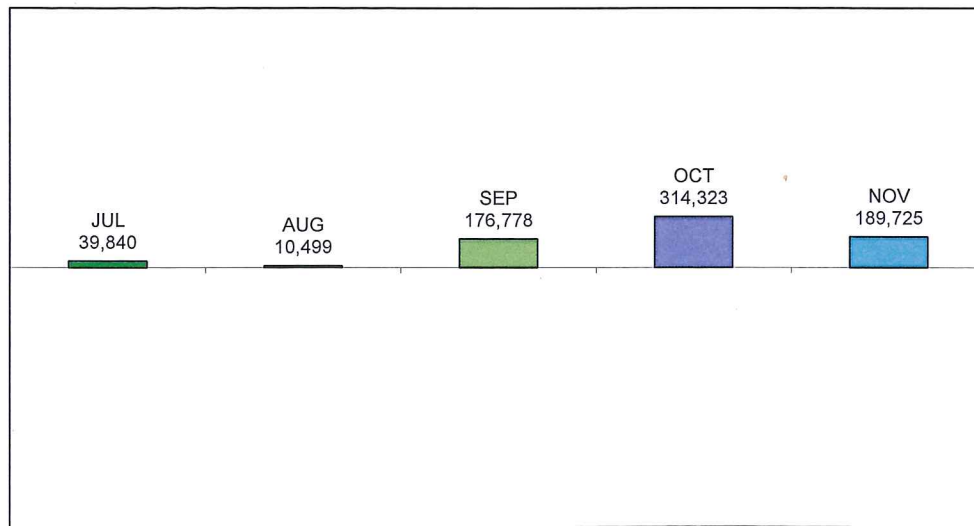
FY 2014/2015 GENERAL FUND REVENUE



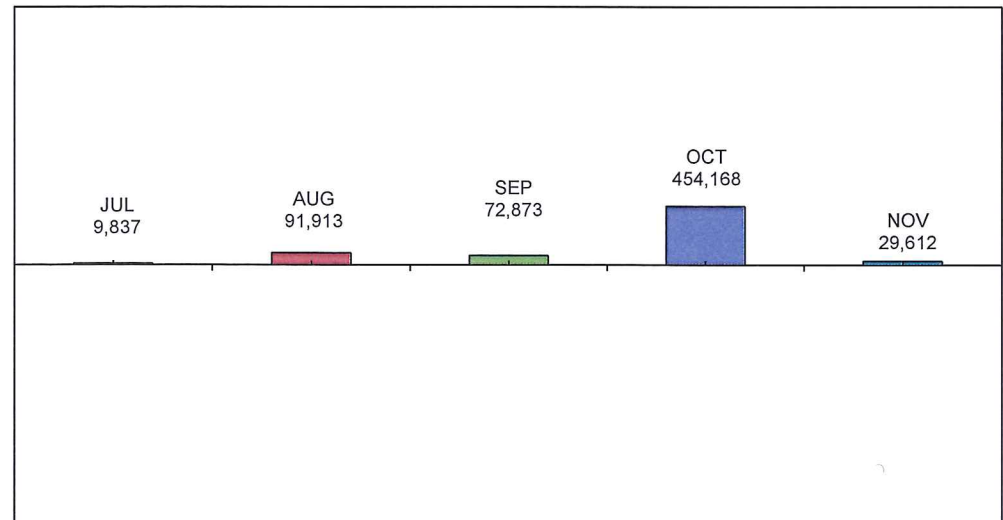
FY 2014/2015 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL YTD VS PRIOR YTD**



**YTD EXPENDITURE VARIANCE
ACTUAL YTD VS ESTIMATE YTD**



Transfer of Accounts

	Transfer from Acc't	Transfer to Acc't	Amount
WIA	019.9014 FY14 grant	019.9015 FY15 grant	\$3,864.45
<i>Transfer to close grant & deficits in grant funds</i>			\$3,864.45