



September Financial Report October 20, 2014

Linda K. Schumacher, Treasurer

CASH IN BANKS:		
CITIZENS BANK	163,281.13	
PNC	9,798,623.79	
FARMERS CITIZENS BANK	4,417.82	
RICHLAND BANK - SWEEP ACCOUNT	113,612.84	
HUNTINGTON NATIONAL BANK (DEBT SERVICE)	0.86	
UNITED BANK	2,108.90	
US BANK	\$20,964.44	
		10,103,009.78
OSFC RENOVATION FUNDS		
HUNTINGTON (OSFC LOCAL) - BAIRD INVESTMENTS	32,253.10	
RICHLAND BANK (OSFC STATE SHARE)	2,113,695.89	
RICHLAND BANK - CONTRACTOR RETAINAGE	\$0.00	
		2,145,948.99
TOTAL CASH IN BANKS		\$12,248,958.77
INVESTMENTS:		
CITIZENS BANK	0.00	
FIRST FEDERAL BANK	0.00	
PARK NATIONAL (RICHLAND BANK)	5,024,576.60	
MULTIBANK SECURITIES	0.00	
STAR OHIO - PCTC	1,540.83	
TOTAL INVESTMENTS		\$5,026,117.43 (1)
RESERVE:		
HUNTINGTON BANK ESCROW ACCOUNT		\$782,451.09
JEFFERSON HEALTH PLAN INSURANCE RESERVE/(DEFICIT)		\$1,251,403.01
PETTY CASH and CHANGE FUNDS		
ALL FUNDS		\$1,675.00
TOTAL DEPOSIT BALANCE		\$19,310,605.30
RECONCILING ITEMS		
SEPTEMBER		(\$5,544.08)
TREASURER'S BALANCE		\$19,305,061.22 (2)

DATE	AMOUNT	TYPE	BANK	RATE	DUE DATE	INT EARNED
9/30/2014	DAILY BAL.	MONEY MKT	STAR OHIO	0.04%	9/30/2014	0.04
9/30/2014	DAILY BAL.	MONEY MKT	Richland- Sweep	0.12%	9/30/2014	522.62
9/30/2014	DAILY BAL.	MONEY MKT	PNC	0.23%	9/30/2014	1,693.97
9/30/2014	DAILY BAL.	MONEY MKT	Citizens	0.10%	9/30/2014	107.87
9/30/2014	DAILY BAL.	MONEY MKT	Richland- State Share	0.15%	9/30/2014	257.14
9/30/2014	DAILY BAL.	MONEY MKT	Baird Investments	0.02%	9/30/2014	6.55
9/30/2014	DAILY BAL.	MONEY MKT	Huntington Bank	MARKET	9/30/2014	472.48
9/30/2014	DAILY BAL.	MONEY MKT	Jefferson Health Plan	MARKET	9/30/2014	1,250.14
9/18/2014	1,000,000.00	CDARS	Richland - 1017059668	0.30%	12/18/2014	
9/18/2014	1,000,000.00	CDARS	Richland - 1017059684	0.35%	3/19/2015	
5/29/2014	1,021,584.83	CDARS	Richland - 1016666595	0.30%	5/28/2015	
6/19/2014	1,002,991.77	CDARS	Richland - 1016734078	0.30%	6/18/2015	
9/18/2014	1,000,000.00	CDARS	Richland - 1017059706	0.40%	9/17/2015	
Month End						
Investments \$ 5,024,576.60						SEPTEMBER 4,310.81
Star Ohio 1,540.83						FISCAL YTD \$11,990.44
Total <u>5,026,117.43</u> (1)						TOTAL FISCAL YTD \$16,301.25
						OTHER FUNDS \$4,624.07
						GENERAL FUND \$11,677.18 (3)

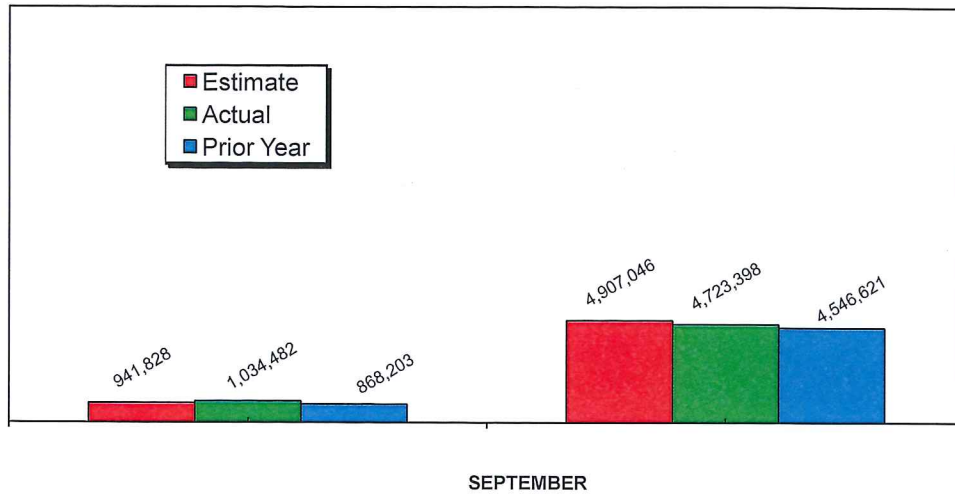
'NOTE: Investment earnings are posted after the current month is closed and reconciled.

	CURRENT BALANCE		CURRENT ENCUMBRANCES	UNCUMBERED BALANCE
GOVERNMENTAL				
001 GENERAL	\$9,353,931.54	(4)	\$1,252,442.99	\$8,101,488.55
SPECIAL REVENUE				
018 PRINCIPAL'S	13,736.43		3,174.25	10,562.18
019 LOCAL/WIA YOUTH SERVICES/LGIF	17,069.57		94,249.35	(77,179.78)
022 AGENCY/PELL			0.00	0.00
432 ED MGT INFO SYSTEM	12,049.39		589.22	11,460.17
439 PRE-SCHOOL CHILDHOOD	11,643.29		4,881.75	6,761.54
451 DATA COMMUNICATION	0.00		0.00	0.00
461 VOCATIONAL ED ENHANCEMENTS	(400.00)		0.00	(400.00)
466 RAMTEC / Straight A Fund	0.00		0.00	0.00
502 SUCCESS UNLIMITED				0.00
506 RACE TO THE TOP				0.00
524 VOCATIONAL ED/CARL PERKINS	6,733.58		20,380.68	(13,647.10)
590 IMPROVING TEACHER QUALITY	(100.50)			(100.50)
DEBT SERVICE				
002 BOND RETIREMENT (OSFC ESCROW)	784,922.95			784,922.95
CAPITAL PROJECTS				
003 PERMANENT IMPROVEMENT	397,148.94		9,452.49	387,696.45
004 BUILDING - OSFC/LOCAL	57,416.41			57,416.41
010 OSFC - STATE/LFI	3,909,056.70		15,465.78	3,893,590.92
034 OSFC - FACILITIES MAINTENANCE	676,331.75		52,245.71	624,086.04
070 CAPITAL PROJECTS - HB426	876,915.52		1,036.00	875,879.52
ENTERPRISE				
006 FOOD SERVICES	23,911.46		182,988.57	(159,077.11)
009 UNIFORM SCHOOL SUPPLIES	84,489.59		259.99	84,229.60
011 ROTARY - CUSTOMER SERVICE	114,396.91		52,904.05	61,492.86
012 ADULT EDUCATION	429,168.90		29,194.90	399,974.00
INTERNAL SERVICE				
014 ROTARY - BANQUETS	21,571.24			21,571.24
024 SELF INSURANCE FUND	1,251,403.01		403,370.00	848,033.01
TRUST AND AGENCY				
007 SPECIAL TRUST/SCHOLARSHIP	140,365.18		2,006.04	138,359.14
008 ENDOWMENT	31,251.07			31,251.07
025 USAS NETWORK - NCOCC	1,019,936.29		302,068.94	717,867.35
200 STUDENT ACTIVITY	72,112.00		14,479.96	57,632.04
TOTAL CASH	\$19,305,061.22	(2)	\$2,441,190.67	\$16,863,870.55
GENERAL - WAREHOUSE INVENTORY	\$128,980.19			

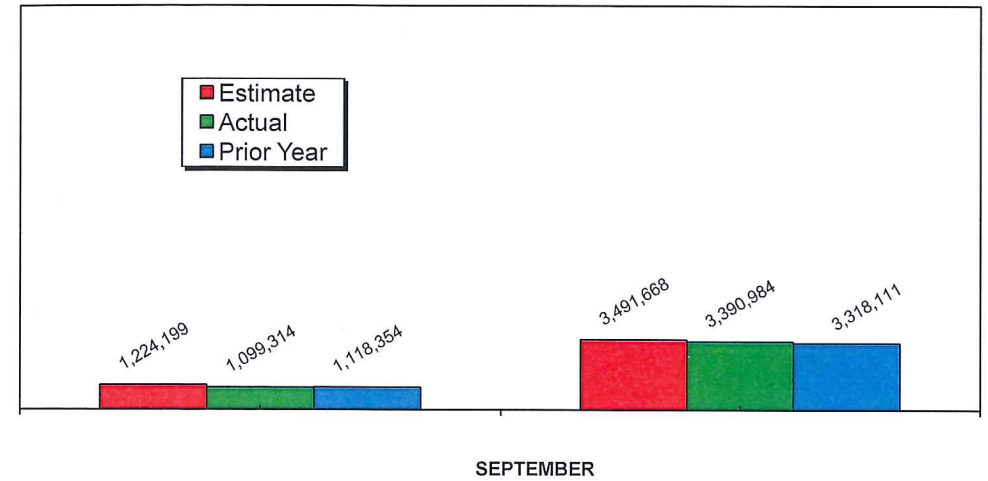
**2014/2015
GENERAL FUND
Appropriations/Actual
Revenues & Expenditures**

		2014/2015 Fiscal Year Appropriations	SEPTEMBER ACTUAL	YTD ACTUAL	YTD as % of Est
Beginning Balance		8,021,517	9,418,763	8,021,517	
REVENUES					
1.01	General Property-R. E.	3,950,071	-136,339	1,645,580	41.66%
1.02	Public Utility Personal Property Tax	308,600	136,339	186,694	60.50%
1.035	Unrestricted Grants-In-Aid	6,827,118		0	24.62%
	General Regular School Foundation		543,455	1,630,366	
	Other State Funding		50,281	50,281	
1.04	Restricted Grants-In-Aid	2,636,448		0	
	Career/Tech Weighted Funding		206,714	620,143	24.92%
	Economic Disadvantaged Funding		12,255	36,765	
1.05	Property Tax Allocation	697,658	153,807	153,807	22.05%
	10% and 2.5% Rollback			0	
	Homestead Exemption			0	
	Tangible Personal Property Tax Reim			0	
1.06	All Other Operating Revenues	868,386		0	23.93%
	Open enrollment Adjustment		24,257	72,819	
	Associated Services/Other Adj		39,475	118,424	
	Interest Earned		2,131	11,677	(3)
	General Fund Misc Receipts		61	1,498	
	Other Tax (Manufactured Home Tax)		1,330	3,379	
2.05	Advances-In	65,000		65,000	100.00%
2.06	All Other Financing Resources	24,000		0	529.02%
	General Ref of Prior Year Exp			123,786	
	General Sale/Loss of Assets		717	3,178	
		15,377,281	1,034,482	4,723,398	30.72%
		23,398,798	10,453,245	12,744,915	
EXPENDITURES					
3.01	Personnel Services	8,620,042	673,436	1,929,367	22.38%
3.02	Employee Retirement/Insurance Benefits	3,302,540	268,297	792,945	24.01%
3.03	Purchased Services	1,700,433	103,201	472,051	27.76%
3.04	Supplies and Materials	485,739	47,016	130,955	26.96%
4.30	Miscellaneous Objects	197,963	7,364	65,666	33.17%
4.02/4.05	Principal Notes	320,000		0	0.00%
4.06	Interest and Fiscal Charges	522,559		0	0.00%
5.01	Operating Transfers Out	550,000		0	0.00%
5.02	Advances Out	100,000		0	0.00%
5.03	All Other Financing Uses			0	
	Total Expenditures	15,799,276	1,099,314	3,390,984	21.46%
	Ending Cash Balance	7,599,522	9,353,931	9,353,931	(4)
	Encumbrances	300,000	1,252,443	1,252,443	3/12 25.00%
	Unreserved Balance	7,299,522	8,101,488	8,101,488	

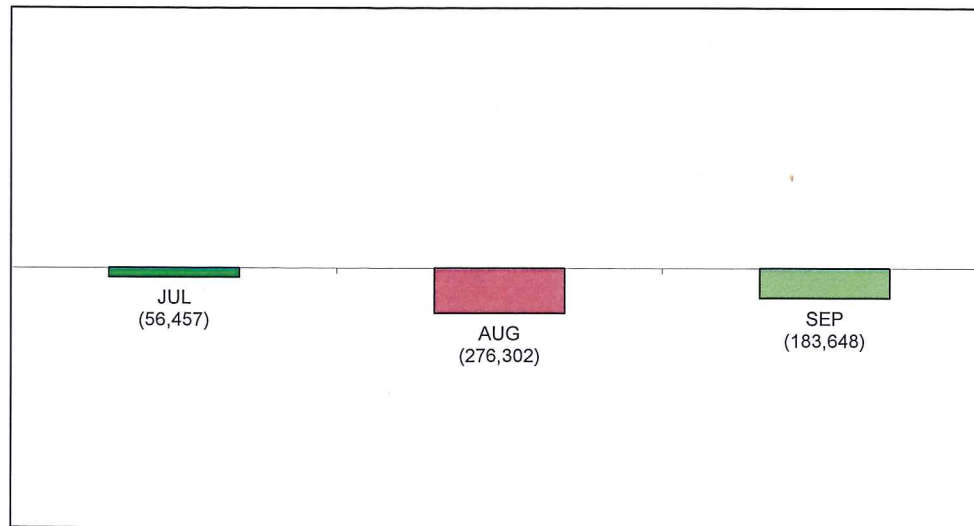
FY 2014/2015 GENERAL FUND REVENUE



FY 2014/2015 GENERAL FUND EXPENDITURE



**YTD REVENUE VARIANCE
ACTUAL VS ESTIMATE**



**YTD EXPENDITURE VARIANCE
ACTUAL VS ESTIMATE**

